

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
SUMTER LANDING AMENITIES DIVISION (SLAD)						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2007 (Unaudited)						
Two (2) Month of Operations- 16.67% of Year						
Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
		Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>				<b>Over/(Under)</b>		
Amenity Fees	\$ 10,300,680	\$ 841,303	\$ 1,681,421	\$ (8,619,259)	16.32%	
Resale Fees	75,000	6,553	19,193	(55,807)	25.59%	
Fire Services	378,804	27,707	54,900	(323,904)	14.49%	
Security Services	1,069,809	64,898	131,664	(938,145)	12.31%	
Golf Fees	323,100	(32,820)	64,382	(258,718)	19.93%	
Recreation Fees	265,000	41,863	79,775	(185,225)	30.10%	
Boat Tours	30,000	1,387	2,533	(27,467)	8.44%	
Management Fees	1,008,596	84,048	168,096	(840,500)	16.67%	
Room Rentals & Other Leases	80,000	5,239	10,154	(69,846)	12.69%	
Architectural Review/CIC Joint Svcs.	177,454	-	11,345	(166,109)	6.39%	
Developer Contribution/Contracted Services	1,690,168	156,761	237,939	(1,452,229)	14.08%	
Miscellaneous Revenue	30,000	678	4,691	(25,309)	15.64%	
Interest Revenue	175,000	10,249	26,087	(148,913)	14.91%	
<b>Total Revenues:</b>	<b>\$ 15,603,611</b>	<b>\$ 1,207,866</b>	<b>\$ 2,492,180</b>	<b>\$(13,111,431)</b>	<b>15.97%</b>	
<b>EXPENSES (Cash Basis):</b>				<b>Under/(Over)</b>		
Payroll and Benefits	4,741,954	451,742	750,950	3,991,004	15.84%	
Books, Publications and Dues	19,550	2,425	4,084	15,466	20.89%	
Rentals and Other Leases	124,660	9,559	19,118	105,542	15.34%	
Insurance	157,163	11,987	23,974	133,189	15.25%	
Janitorial Services	264,055	20,538	41,076	222,979	15.56%	
Golf Course Maintenance	565,983	3,144	5,011	560,972	0.89%	A
Landscape Maintenance	411,805	75,670	123,875	287,930	30.08%	A
Repairs & Maintenance	579,956	98,396	144,581	435,375	24.93%	
Buildings & Structures Maintenance	134,323	4,489	12,632	121,691	9.40%	
Office Supplies	50,825	3,937	6,132	44,693	12.06%	
Operating Supplies	384,014	23,462	42,903	341,111	31.94%	
Professional Services Fees	602,073	55,119	98,879	503,194	16.42%	
Accounting & Auditing Fees	33,500	-	-	33,500	0.00%	B
Other Contractual Services	791,734	65,946	131,988	659,746	16.67%	
Fire Service (Transfer)	678,292	81,886	109,079	569,213	16.08%	
Printing and Binding	79,583	-	-	79,583	0.00%	B
Dances & Lifestyle Events (Classes, Dances & Senior Games)	203,917	5,079	9,798	194,119	4.80%	
Communication and Freight	143,986	5,321	15,450	128,536	10.73%	
Travel & Per Diem	2,055	460	580	1,475	28.22%	
Utility Services	707,126	38,287	84,413	622,713	11.94%	
Other Current Charges	60,000	48,170	49,486	10,514	82.48%	C
<b>Subtotal Operating Expenses</b>	<b>\$ 10,736,554</b>	<b>\$ 1,005,617</b>	<b>\$ 1,674,009</b>	<b>9,062,545</b>	<b>15.59%</b>	
Capital Outlay Expenses	418,090	7,450	72,609	345,481	17.37%	
Debt Service Principal- SLAD Senior Lien Bonds	-	-	-	-	0.00%	
Debt Service Interest- SLAD Senior Lien Bonds	4,110,505	260,964	521,927	3,588,578	12.70%	
<b>Subtotal Non-operating Expenses</b>	<b>\$ 4,528,595</b>	<b>\$ 268,414</b>	<b>\$ 594,536</b>	<b>\$ 3,934,059</b>	<b>13.13%</b>	
<b>Transfer to Budgeted Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>Total Expenses</b>	<b>\$ 15,265,149</b>	<b>\$ 1,274,031</b>	<b>\$ 2,268,545</b>	<b>\$ 12,996,604</b>	<b>14.86%</b>	
<b>Change in Net Assets (Cash Basis)</b>	<b>\$ 338,462</b>	<b>\$ (66,165)</b>	<b>\$ 223,635</b>	<b>\$ (114,827)</b>		
<b>Cash Balance Forward (Including Reserves)</b>			<b>\$ 4,002,366</b>			

