

# Adoption of final yearly budgets is my favorite time of the year

I love this time of year! I bet you think I'm going to say I love it because of the holiday season, with Christmas trees, lights and decorations; cookies; holiday music; and cooler weather.

Well, I do love all of those things, but I also love that the new fiscal year budgets have been adopted and are now in place, since the fiscal year started Oct. 1.

It also means that we have finalized last year's budget adjustments and in a few weeks we will start focusing on next year's budget preparation process.

It is also the time of year when I provide you with a brief overview of the new fiscal year budget. Over the last nine months, the districts' elected boards and staff have been working hard to create the fiscal year 2015-16 budgets.

These budgets were adopted during the September board meetings for the start of the new fiscal year on Oct. 1. The budgets are posted on the District's website, [district.gov.org](http://district.gov.org), for you to view. On the website you can click on the tabs for the individual districts to view their line-item budgets, capital outlay lists and maintenance assessment schedules for that district's funds.

The total fiscal year 2015-16 adopted budgets for all 48 funds in our 15 Districts is \$270,705,980. The board of supervisors for each district is responsible for the adoption of its budgets, so a recap by each district is provided below.

The Village Center Community Development District Board approved the fiscal



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year 2015-16 Village Center final adopted budgets for 10 funds for a total budget of \$94,893,917. One of the 10 funds is the Recreation Amenities Division Fund that accounts for amenity fee revenue and expenditures north of County Road 466.

The RAD total budget is \$40,695,445. The Amenity Authority Committee worked with staff and residents during the budget process to develop a RAD budget that includes numerous capital projects. The Amenity Authority Committee then recommended the RAD budget to the VCCDD board for adoption.

The remaining budgets approved by the VCCDD Board are the General Fund (\$23,594,693), the Village Center Service Area Utilities Fund (\$6,355,067), the Little Sumter Service Area Utilities Fund (\$9,806,040), Department of Public Safety Fund (\$11,919,976), Village Center Road Maintenance Fund (\$14,555), Village of Spanish Springs Fund (\$1,508,133), Rolling Acres Plaza Fund (\$108,987), Mulberry Fitness Center Fund (\$152,815) and the Community Standards Fund (\$738,206).

The Sumter Landing Community Development District Board approved the fiscal year 2015-16 final adopted budgets for four funds that total \$34,505,385. The four funds

consist of the Lake Sumter Landing Fund (\$1,847,995), Project Wide Fund (\$10,847,631), Sumter Landing Fitness Fund (\$764,917) and the Sumter Landing Recreation Amenities Division Fund (\$21,044,842). The SLAD Fund accounts for the amenity fee revenue and expenditures south of CR466.

The North Sumter County Utility Dependent District Board is responsible for approving proposed budgets for two funds and since it is a dependent district, the final budgets actually are adopted by the Sumter County Board of Commissioners. The two funds consist of the North Sumter Utility Fund (\$20,647,279) and the Sumter Sanitation Fund (\$11,402,488) for a total of \$32,049,767.

The Brownwood Community Development District Board approved the fiscal year 2015-16 final adopted budget for the Brownwood Fund for a total budget of \$1,342,828.

Each of the 11 numbered districts has a budget and the total adopted budget for all 11 districts is \$107,914,083, including \$27,767,829 for the numbered districts' general (operating) funds and \$80,146,254 for the Debt Service/Capital Projects Funds.

The major source of revenue for the numbered districts' general funds is from the annual maintenance assessments. The maintenance assessment is paid by residents once a year and billed on your annual tax bill. You should have received your tax bill a few weeks ago upon which your maintenance assessment amount is

reflected under the non-advalem section.

The boards and the District's team continue to work

diligently to be the best stewards of the District's funds to ensure that the current level of service is maintained not only for this fiscal year but also for future years.

Now that the holiday season officially has begun,

please look on the District's website, [districtgov.org](http://districtgov.org), for the sanitation holiday pick-up schedule, holiday closures and meeting schedules. If you are having holiday guests, please obtain their guest passes as soon as possible to

avoid the rush.

I know you will be busy with all of the holiday activities, but please be sure to meet us back here next week at Our Place. We wish you a happy and healthy holiday season!

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