

**RESOLUTION 17-02**

**A RESOLUTION AMENDING THE BUDGET OF THE  
VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
NO. 4 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2015  
AND ENDING SEPTEMBER 30, 2016**

**WHEREAS**, the Board of Supervisors approved the Fiscal Year 2015-16 Budget at a public meeting on September 11, 2015; and,

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors an Amended Budget for the Fiscal Year 2015-16 that provides a more accurate picture based upon the most recent actual numbers.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 4;**

1. The Fiscal Year 2015-16 Final Amended Budget proposed by the District Manager is hereby approved for the amount listed below:

|                                     |                     |
|-------------------------------------|---------------------|
| <b>General Fund</b>                 | <b>\$ 3,691,931</b> |
| <b>2016 – Capital Projects Fund</b> | <b>\$ 2,630,000</b> |

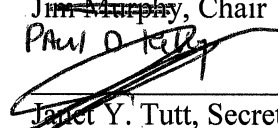
2. The approved Fiscal Year 2015-16 Final Amended Budget will be reflected in the September 30, 2016 Financial Statements and Audit Report of the District.

3. A verified copy of said Final Amended Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 14th day of November, 2016.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 4

  
\_\_\_\_\_  
Paul D. Kelly, Chair

  
\_\_\_\_\_  
Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT

District 4

FY 2016-17 Budget

| 16-17<br>Object<br>Codes | 04-001-00-00-000                          | 2015-16<br>Original<br>Budget | 2015-16<br>Amended<br>Budget | 2015-16<br>11-Month<br>Actual | 2015-16<br>Final<br>Amended | 2015-16<br>Final<br>Adjustment |
|--------------------------|---|-------------------------------|------------------------------|-------------------------------|-----------------------------|--------------------------------|
|                          | <b>SOURCES</b>                            |                               |                              |                               |                             |                                |
| <b>325100</b>            | <b>Special Assessments-Cap.Improv</b>     | <b>29,583</b>                 | <b>29,583</b>                | <b>29,767</b>                 | <b>29,583</b>               |                                |
| 325116                   | DS Assessmnt PhIII                        | 29,583                        | 29,583                       | 29,767                        | 29,583                      |                                |
| <b>325200</b>            | <b>Special Assessments-Serv.Charg</b>     | <b>2,075,338</b>              | <b>2,075,338</b>             | <b>2,081,058</b>              | <b>2,075,338</b>            |                                |
| 325211                   | Maintenance Assessment                    | 2,075,338                     | 2,075,338                    | 2,081,058                     | 2,075,338                   |                                |
| <b>337400</b>            | <b>Transportation</b>                     | <b>64,574</b>                 | <b>64,574</b>                | <b>60,640</b>                 | <b>64,574</b>               |                                |
| 337402                   | Marion County Hwy 42 Agreeeme             | 64,574                        | 64,574                       | 60,640                        | 64,574                      |                                |
| <b>338000</b>            | <b>Shared Revenues From Other Loc</b>     |                               |                              | <b>9,920</b>                  |                             |                                |
| 338095                   | Refund - General Fund - VCCD              |                               |                              | 9,920                         |                             |                                |
| <b>341900</b>            | <b>Other General Government Chg &amp;</b> | <b>1,000</b>                  | <b>1,000</b>                 | <b>1,743</b>                  | <b>1,000</b>                |                                |
| 341908                   | Electric Reimbursement                    |                               |                              | 820                           |                             |                                |
| 341999                   | Misc Revenue                              | 1,000                         | 1,000                        | 923                           | 1,000                       |                                |
| <b>354000</b>            | <b>Fines-Local Ordinance Violatio</b>     |                               |                              | <b>8,620</b>                  |                             |                                |
| 354001                   | Deed Compliance Fines                     |                               |                              | 8,620                         |                             |                                |
| <b>361100</b>            | <b>Interest</b>                           | <b>2,000</b>                  | <b>2,000</b>                 | <b>7,160</b>                  | <b>2,000</b>                |                                |
| 361102                   | Int Income - Cash Equiv                   | 2,000                         | 2,000                        | 7,160                         | 2,000                       |                                |
| <b>361300</b>            | <b>Net Inc(Dec) Fair Value Invest</b>     |                               |                              | <b>57,422</b>                 |                             |                                |
| 361304                   | FMLvT-Unrealized Gain/Loss                |                               |                              | 10,497                        |                             |                                |
| 361306                   | FLGIT-Unrealized Gain/Loss                |                               |                              | 14,865                        |                             |                                |
| 361307                   | LTP Unrealized Gain/Loss                  |                               |                              | 32,060                        |                             |                                |
| <b>499995</b>            | <b>TOTAL REVENUE</b>                      | <b>2,172,495</b>              | <b>2,172,495</b>             | <b>2,256,330</b>              | <b>2,172,495</b>            |                                |
| <b>381000</b>            | <b>Interfund Transfer</b>                 | <b>36,051</b>                 | <b>36,051</b>                | <b>39,657</b>                 | <b>36,051</b>               |                                |
| 381002                   | Transfer In - Debt Service                | 36,051                        | 36,051                       | 39,657                        | 36,051                      |                                |
| <b>669900</b>            | <b>Budget Funding Sources</b>             | <b>1,425,737</b>              | <b>1,524,079</b>             |                               | <b>1,483,385</b>            | <b>-40,694</b>                 |
| 669901                   | (Add)/Use-Working Capital                 | 668,495                       | 766,837                      |                               | 658,655                     | -108,182                       |
| 669903                   | (Add)/Use-General R&R                     | -27,986                       | -27,986                      |                               | -67,826                     | -39,840                        |
| 669904                   | (Add)/Use-Roads R&R                       | -608,867                      | -608,867                     |                               | -706,145                    | -97,278                        |
| 669907                   | (Add)/Use-Cap Proj Phase I                | -62,000                       | -62,000                      |                               | -42,708                     | 19,292                         |
| 669909                   | (Add)/Use-Cap Proj Phase II               | -58,389                       | -58,389                      |                               | -8,051                      | 50,338                         |
| <b>499998</b>            | <b>TOTAL SOURCES</b>                      | <b>3,634,283</b>              | <b>3,732,625</b>             | <b>2,295,987</b>              | <b>3,691,931</b>            | <b>-40,694</b>                 |

|               |                                  |                |                |                |                |  |
|---------------|----------------------------------|----------------|----------------|----------------|----------------|--|
|               | <b>DISBURSEMENTS</b>             |                |                |                |                |  |
| <b>500110</b> | <b>Personnel Services</b>        | <b>19,425</b>  | <b>19,425</b>  | <b>13,802</b>  | <b>19,425</b>  |  |
| 511111        | Executive Salaries               | 18,000         | 18,000         | 12,800         | 18,000         |  |
| 511211        | Social Security Taxes            | 1,115          | 1,115          | 794            | 1,115          |  |
| 511212        | Medicare Taxes                   | 260            | 260            | 186            | 260            |  |
| 511241        | Worker's Compensation            | 50             | 50             | 22             | 50             |  |
| <b>500310</b> | <b>Professional Services</b>     | <b>346,208</b> | <b>346,208</b> | <b>345,252</b> | <b>346,208</b> |  |
| 513311        | Management Fees                  | 206,139        | 206,139        | 188,961        | 206,139        |  |
| 513312        | Engineering Services             | 12,900         | 12,900         | 13,254         | 12,900         |  |
| 514313        | Legal Services                   | 10,000         | 10,000         | 8,342          | 10,000         |  |
| 513314        | Tax Collector Fees               | 43,853         | 43,853         | 42,217         | 43,853         |  |
| 519316        | Deed Compliance Services         | 50,151         | 50,151         | 45,972         | 50,151         |  |
| 513318        | Technology Services              | 8,412          | 8,412          | 7,711          | 8,412          |  |
| 519319        | Other Professional Services      | 14,753         | 14,753         | 38,795         | 14,753         |  |
| <b>500320</b> | <b>Accounting &amp; Auditing</b> | <b>10,654</b>  | <b>10,654</b>  | <b>9,000</b>   | <b>10,654</b>  |  |
| 513322        | Auditing Services                | 10,654         | 10,654         | 9,000          | 10,654         |  |

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 4  
FY 2016-17 Budget

| 16-17<br>Object<br>Codes | 04-001-00-00-000                          | 2015-16<br>Original<br>Budget | 2015-16<br>Amended<br>Budget | 2015-16<br>11-Month<br>Actual | 2015-16<br>Final<br>Amended | 2015-16<br>Final<br>Adjustment |
|--------------------------|---|-------------------------------|------------------------------|-------------------------------|-----------------------------|--------------------------------|
| <b>500340</b>            | <b>Other Contractual Services</b>         | <b>446</b>                    | <b>446</b>                   | <b>331</b>                    | <b>446</b>                  |                                |
| 513343                   | Systems Management Support                | 284                           | 284                          | 169                           | 284                         |                                |
| 513344                   | Payroll Services                          | 162                           | 162                          | 162                           | 162                         |                                |
| <b>500400</b>            | <b>Travel &amp; Per Diem</b>              | <b>1,300</b>                  | <b>1,300</b>                 | <b>970</b>                    | <b>1,300</b>                |                                |
| 511401                   | Travel & Per Diem                         | 1,300                         | 1,300                        | 970                           | 1,300                       |                                |
| <b>500410</b>            | <b>Comm. &amp; Freight Service</b>        | <b>100</b>                    | <b>100</b>                   |                               | <b>100</b>                  |                                |
| 513412                   | Postage                                   | 100                           | 100                          |                               | 100                         |                                |
| <b>500430</b>            | <b>Utilities Services</b>                 | <b>221,432</b>                | <b>221,432</b>               | <b>187,187</b>                | <b>221,432</b>              |                                |
| 541431                   | Electricity                               | 196,932                       | 196,932                      | 167,822                       | 196,932                     |                                |
| 539434                   | Irrigation Water                          | 24,500                        | 24,500                       | 19,365                        | 24,500                      |                                |
| <b>500440</b>            | <b>Rentals &amp; Leases</b>               | <b>500</b>                    | <b>500</b>                   |                               | <b>500</b>                  |                                |
| 539442                   | Equipment Rental                          | 500                           | 500                          |                               | 500                         |                                |
| <b>500450</b>            | <b>Insurance</b>                          | <b>5,950</b>                  | <b>5,950</b>                 | <b>5,610</b>                  | <b>5,950</b>                |                                |
| 513451                   | Casualty & Liability Insuran              | 5,950                         | 5,950                        | 5,610                         | 5,950                       |                                |
| <b>500460</b>            | <b>Repairs &amp; Maintenance Services</b> | <b>1,582,094</b>              | <b>1,680,436</b>             | <b>904,694</b>                | <b>1,116,539</b>            | <b>-563,897</b>                |
| 539461                   | Equipment Maintenance                     | 500                           | 500                          | 126                           | 500                         |                                |
| 539462                   | Building/Structure Maintenanc             | 668,961                       | 767,303                      | 158,571                       | 203,406                     | -563,897                       |
| 539463                   | Landscape Maint.- Recurring               | 762,710                       | 762,710                      | 666,831                       | 762,710                     |                                |
| 539464                   | Landscape Maint.-Non-Recurri              | 30,977                        | 30,977                       | 19,187                        | 30,977                      |                                |
| 539468                   | Irrigation Repair                         | 25,794                        | 25,794                       | 13,795                        | 25,794                      |                                |
| 539469                   | Other Maintenance                         | 93,152                        | 93,152                       | 46,184                        | 93,152                      |                                |
| <b>500470</b>            | <b>Printing &amp; Binding</b>             | <b>500</b>                    | <b>500</b>                   | <b>134</b>                    | <b>500</b>                  |                                |
| 513471                   | Printing & Binding                        | 500                           | 500                          | 134                           | 500                         |                                |
| <b>500490</b>            | <b>Other Current Chg &amp; Obligation</b> | <b>98,629</b>                 | <b>98,629</b>                | <b>78,009</b>                 | <b>98,629</b>               |                                |
| 513493                   | Permits & Licenses                        | 250                           | 250                          | 175                           | 250                         |                                |
| 541496                   | CR 42 Expenses                            | 96,379                        | 96,379                       | 76,733                        | 96,379                      |                                |
| 513497                   | Legal Advertising                         | 2,000                         | 2,000                        | 938                           | 2,000                       |                                |
| 513499                   | Misc Current Charges                      |                               |                              | 163                           |                             |                                |
| <b>500520</b>            | <b>Operating Supplies</b>                 | <b>500</b>                    | <b>500</b>                   |                               | <b>500</b>                  |                                |
| 539522                   | Operating Supplies                        | 500                           | 500                          |                               | 500                         |                                |
| <b>500600</b>            | <b>Capital Outlay</b>                     | <b>366,545</b>                | <b>366,545</b>               | <b>67,908</b>                 | <b>889,748</b>              | <b>523,203</b>                 |
| 539633                   | Infrastructure                            | 366,545                       | 366,545                      | 67,908                        | 889,748                     | 523,203                        |
| 539642                   | Capital FF&E                              |                               |                              |                               |                             |                                |
| <b>500900</b>            | <b>Other Uses</b>                         | <b>980,000</b>                | <b>980,000</b>               | <b>898,334</b>                | <b>980,000</b>              |                                |
| 581912                   | Trans to Oth Roads                        | 980,000                       | 980,000                      | 898,334                       | 980,000                     |                                |
| <b>599999</b>            | <b>TOTAL DISBURSEMENTS</b>                | <b>3,634,283</b>              | <b>3,732,625</b>             | <b>2,511,231</b>              | <b>3,691,931</b>            | <b>-40,694</b>                 |

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**District 4 - Capital Projects Fund - 2016 Assessment Bonds**  
**FY 2016-17 Budget**

| 16-17<br>Object<br>Codes | 04-304-00-00-000             | 2015-16<br>Original<br>Budget | 2015-16<br>Amended<br>Budget | 2015-16<br>12-Month<br>Actual | 2015-16<br>Final<br>Amended | 2015-16<br>Final<br>Adjustment |
|--------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|-----------------------------|--------------------------------|
|                          | <b>SOURCES</b>               |                               |                              |                               |                             |                                |
| <b>361100</b>            | <b>Interest</b>              |                               |                              | <b>431</b>                    | <b>500</b>                  | <b>500</b>                     |
| 361103                   | Int Income - USB             |                               |                              | 431                           | 500                         | 500                            |
| <b>384000</b>            | <b>Debt Proceeds</b>         |                               |                              | <b>5,079,000</b>              | <b>5,080,000</b>            | <b>5,080,000</b>               |
| 384002                   | Debt Proceeds-Capital Projec |                               |                              | 5,079,000                     | 5,080,000                   | 5,080,000                      |
| <b>499995</b>            | <b>TOTAL REVENUE</b>         |                               |                              |                               | <b>5,080,500</b>            | <b>5,080,500</b>               |
| <b>499998</b>            | <b>TOTAL SOURCES</b>         |                               |                              | <b>5,079,431</b>              | <b>2,630,000</b>            | <b>2,630,000</b>               |
|                          | <b>DISBURSEMENTS</b>         |                               |                              |                               |                             |                                |
| <b>500600</b>            | <b>Capital Outlay</b>        |                               |                              | <b>2,421,369</b>              | <b>2,500,000</b>            | <b>2,500,000</b>               |
| 539633                   | Infrastructure               |                               |                              | 2,421,369                     | 2,500,000                   | 2,500,000                      |
| <b>500700</b>            | <b>Debt Service</b>          |                               |                              | <b>129,043</b>                | <b>130,000</b>              | <b>130,000</b>                 |
| 517730                   | Miscellaneous Bond Expenses  |                               |                              | 129,043                       | 130,000                     | 130,000                        |
| <b>599999</b>            | <b>TOTAL DISBURSEMENTS</b>   |                               |                              | <b>2,550,412</b>              | <b>2,630,000</b>            | <b>2,630,000</b>               |

## District 4 CIP - Funding Summary By Project

| <b>WORKING CAPITAL</b>                              |   | <b>FY15-16<br/>ORIGINAL<br/>BUDGET</b> | <b>FY 15-16<br/>AMENDED<br/>BUDGET</b> |
|---|---|--|--|
| 462   | Fence Painting / Repl under \$10,000      | 32,120                                 | 32,120                                 |
| 462   | Villa Wall Painting                       | 13,020                                 | 13,020                                 |
|   |   | 45,140                                 | 45,140                                 |
| <b>GENERAL R&amp;R</b>                              |   |  |  |
| 633   | Fence Replacement - Unit 44               | 45,667                                 | 45,667                                 |
| 633   | Fence Replacement - Unit 217              | 11,286                                 | 11,286                                 |
| 633   | Fence Replacement - Kestrel Preserve      |  | 39,840                                 |
|   |   | 56,953                                 | 96,793                                 |
| <b>ROAD R &amp; R</b>                               |   |  |  |
| 633   | Ivystone Villa Roads - Mill & Overlay     |  | 72,149                                 |
| 633   | Sherwood Villa Roads - Mill & Overlay     |  | 134,566                                |
| 633   | Birchbrook Villa Roads - Mill & Overlay   |  | 35,519                                 |
| 633   | Unit 57 Residential Road - Mill & Overlay |  | 104,015                                |
| 633   | Mulberry Collector Road - Mill & Overlay  |  | 93,398                                 |
| 633   | Calumet Collector Road - Mill & Overlay   |  | 153,135                                |
| 633   | Gate Areas Phase I - Mill & Overlay       |  | 105,863                                |
| 633   | Mobilization - Mill & Overlay             |  | 7,500                                  |
| 462   | Collector Roads Rejuvenator               | 90,112                                 |  |
| 462   | Villa Roads Rejuvenator                   | 74,763                                 |  |
| 462   | Residential Roads Rejuvenator             | 290,840                                |  |
| 633   | Collector Roads Entrance Asphalt & Base   | 127,990                                |  |
| 633   | Bromley Villa Road Micro                  | 25,162                                 |  |
|   |   | 608,867                                | 706,145                                |
| <b>RESTRICTED CAPITAL FUNDS - PHASE I</b>           |   |  |  |
| 633   | Pinecrest Villa Road Mill & Overlay       |  | 53,708                                 |
| 633   | Fence Replacement - Kestral Preserve      | 39,840                                 |  |
| 633   | Chadwick Villa Road Micro-surface         | 33,160                                 |  |
|   |   | 73,000                                 | 53,708                                 |
| <b>RESTRICTED CAPITAL FUNDS - PHASE II</b>          |   |  |  |
| 633   | Collector Roads Entrance Asphalt & Base   | 83,440                                 | 33,102                                 |
|   |   | 83,440                                 | 33,102                                 |
| <b>Annual Capital Improvement Plan Expenditures</b> |   | <b>867,400</b>                         | <b>934,888</b>                         |
|   |   |  |  |
|   | 462                                       | 500,855                                | 45,140                                 |
|   | 633                                       | 366,545                                | 889,748                                |
|   |   | <b>867,400</b>                         | <b>934,888</b>                         |