



## **IRS UPDATE**

**FROM:** Janet Y. Tutt, District Manager

**DATE:** January 26, 2015

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On January 9, 2015, the District received an updated 5701 Notice of Proposed Issue. The 5701 is another procedural step involved in the IRS's examination of the District's tax status. The District's attorneys are reviewing the document and are determining how a response will be structured. The District disagrees with the conclusions set forth in the filed documents and is in the process of responding to the filing.

Please note that although the letter was dated December 17, 2014, we did not receive the package of documents until January 9, 2015. As a result of this delay and the volume of materials, the IRS has extended a response date to March 2, 2015.

The attachments to the 5701 are available for review in the District Office located at 984 Old Mill Run, The Villages, Florida.