

RESOLUTION 16-04

A RESOLUTION AMENDING THE BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #3 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016 FOR THE FISCAL YEAR 2014-15 CARRYFORWARD REQUESTS

WHEREAS, on September 12, 2014 the Board adopted the Fiscal Year 2014-15 Budget that included \$30,000 for Phase II of the storm pipe repair program, \$21,455 for plant replacements and \$18,000 for tree maintenance; and,

WHEREAS, on January 9, 2015 the Board adopted Resolution 15-02 to carryforward Fiscal Year 2013-14 funds to Fiscal Year 2014-15 that included \$52,000 for tunnel repairs to be funded by the General R & R and \$40,000 for Phase I of the storm pipe repair program in the General Fund; and,

WHEREAS, as these projects have not been completed by September 30, 2015 it is requested that the related appropriated but unexpended funds be carryforward to Fiscal Year 2015-16; and,

WHEREAS, a resolution is required to carry forward \$70,000 for storm pipe replacements, \$26,000 for tunnel repair, \$6,000 for plant replacements and \$9,000 for tree maintenance into the Fiscal Year 2015-16 Budget; and,

WHEREAS, the request to carryforward these projects and re-appropriate in the Fiscal Year 2015-16 Budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT #3 THAT THE FISCAL YEAR 2015-16 BUDGET BE AMENDED AS FOLLOWS:

SOURCES:

03-001-669901	Working Capital	\$ 85,000
03-001-669903	General R&R	\$ 26,000

DISBURSEMENTS:

03-001-00-00-000-539462	Building/Structure Maintenance	\$ 70,000
03-001-00-00-000-539464	Landscape Maintenance – Non-Recurring	\$ 6,000
03-001-00-00-000-539469	Other Maintenance	\$ 9,000
03-001-00-00-000-539633	Capital Infrastructure	\$ 26,000

Adopted this 11th day of December, 2015.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT #3



Bill Ray, Chair



Janet Y. Tutt, Secretary