

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)							
One (1) Month of Operations - 8.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>					<b>Over/(Under)</b>	
325211	Net Maintenance Assessments	\$ 986,846	\$ -	\$ -	\$ (986,846)	0.00%	
337401	Sumter County Roadway Agreement	29,410	-	-	(29,410)	0.00%	
338095	Refund - General Fund	9,600	-	-	(9,600)	0.00%	
341999	Miscellaneous Revenue	750	-	-	(750)	0.00%	
361000	Interest Income	2,050	185	185	(1,865)	9.02%	A
	<b>Total Revenues:</b>	<b>1,028,656</b>	<b>185</b>	<b>185</b>	<b>(1,028,471)</b>	<b>0.02%</b>	
	<b>Total Available Resources:</b>	<b>\$ 1,028,656</b>	<b>\$ 185</b>	<b>\$ 185</b>	<b>\$ (1,028,471)</b>	<b>0.02%</b>	
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>	
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Workers Compensation	50	-	-	50	0.00%	
<b>500110</b>	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>1,077</b>	<b>18,348</b>	<b>5.54%</b>	
513311	VCCDD Management Fees	148,405	12,368	12,368	136,037	8.33%	
513312	Engineering Fees	3,600	-	-	3,600	0.00%	
514313	Legal Fees	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	20,560	-	-	20,560	0.00%	
519316	Deed Compliance Services	43,427	3,619	3,619	39,808	8.33%	
500318	Technology Services	5,973	495	495	5,478	8.29%	
519319	Other Professional Services	23,994	-	-	23,994	0.00%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>250,959</b>	<b>16,482</b>	<b>16,482</b>	<b>234,477</b>	<b>6.57%</b>	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>	
500343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>	
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	
<b>500400</b>	<b>Subtotal Travel &amp; Per Diem</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>0.00%</b>	
513412	Postage & Freight	100	-	-	100	0.00%	
<b>500410</b>	<b>Subtotal Communications &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	118,822	4,728	4,728	114,094	3.98%	
539434	Irrigation Water	22,600	1,220	1,220	21,380	5.40%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>141,422</b>	<b>5,948</b>	<b>5,948</b>	<b>135,474</b>	<b>4.21%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500440</b>	<b>Subtotal Rents &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance - Casualty & Liability	5,740	5,355	5,355	385	93.29%	B
<b>500450</b>	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>5,355</b>	<b>5,355</b>	<b>385</b>	<b>93.29%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	42,672	462	462	42,210	1.08%	
539463	Landscape Maintenance- Recurring	262,782	19,965	19,965	242,817	7.60%	
539464	Landscape Maintenance- Non-recurring	40,105	-	-	40,105	0.00%	
539468	Irrigation Repair	16,000	-	-	16,000	0.00%	
539469	Other Maintenance	239,072	703	703	238,369	0.29%	
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>601,131</b>	<b>21,130</b>	<b>21,130</b>	<b>580,001</b>	<b>3.52%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>2,250</b>	<b>0.00%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
<b>500520</b>	<b>Subtotal Operating Supplies &amp; Non-Capital Equipment</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>1,033,414</b>	<b>48,915</b>	<b>49,992</b>	<b>983,422</b>	<b>4.84%</b>	
539633	Capital Outlay Expenditures- Infrastructure	76,061	-	-	76,061	0.00%	
539642	Capital Furniture, Fixtures & Equipment	12,000	-	-	12,000	0.00%	
<b>500600</b>	<b>Subtotal Non-operating Expenditures</b>	<b>88,061</b>	<b>-</b>	<b>-</b>	<b>88,061</b>	<b>0.00%</b>	
500912	Transfer to Villa Rds/Other Rds	100,000	8,337	8,337	91,663	8.34%	
	<b>Transfer to Budgeted Reserves</b>	<b>100,000</b>	<b>8,337</b>	<b>8,337</b>	<b>91,663</b>	<b>8.34%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,221,475</b>	<b>\$ 58,329</b>	<b>\$ 58,329</b>	<b>\$ 1,163,146</b>	<b>4.78%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (192,819)</b>	<b>\$ (58,144)</b>	<b>\$ (58,144)</b>	<b>\$ 134,675</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$116,758) and a Use of Restricted Capital Projects Ph II of (\$76,061).						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)**

**One (1) Month of Operations - 8.33% of Year**

		<b>** Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
	Unassigned	\$ 738,261	\$ (58,144)	\$ (58,144)	\$ 680,117		
	Restricted - Capital Project, PhII	104,252	-	-	104,252		
	Committed R&R General	470,070	-	-	470,070		
	Committed R&R Villa Roads	254,606	8,337	8,337	262,943		
	<b>Total Fund Balance</b>	<b>\$ 1,567,189</b>	<b>\$ (49,807)</b>	<b>\$ (49,807)</b>	<b>\$ 1,517,382</b>		
	<b>** Beginning fund balance is preliminary until completion of 2015/16 audit.</b>						
<b>Footnotes:</b>							
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), the State Board of Administration (SBA), and quarterly interest income from the Sumter County Tax Collector.						
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>SBA</b>		
		Sep-16	0.00%	N/A	0.78%		
		Oct-16	0.00%	0.82%	0.86%		
B	Liability and property insurance premiums for the fiscal year were paid in the month of October.						