

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)**  
**One (1) Month of Operations- 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				Over/(Under)		
325116	Debt Service Assessments, Ph III	\$ 29,583	\$ 765	\$ 765	\$ (28,818)	2.59%	
325211	Net Maintenance Assessments	2,075,338	32,869	32,869	(2,042,469)	1.58%	
337402	Marion County Hwy 42 Agreement	65,816	5,503	5,503	(60,313)	8.36%	
338095	Refund - General Fund	12,000	-	-	(12,000)	0.00%	
361100	Interest Income Cash Equiv	5,000	691	691	(4,309)	13.82%	A
	<b>Total Revenues:</b>	<b>\$ 2,187,737</b>	<b>\$ 39,828</b>	<b>\$ 39,828</b>	<b>\$ (2,147,909)</b>	<b>1.82%</b>	
381002	Transfer In - Debt Service	36,642	-	-	(36,642)	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 2,224,379</b>	<b>\$ 39,828</b>	<b>\$ 39,828</b>	<b>\$ (2,184,551)</b>	<b>1.79%</b>	
	<b>EXPENDITURES:</b>				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>1,077</b>	<b>18,348</b>	<b>5.54%</b>	
513311	VCCDD Management Fees	206,609	17,222	17,222	189,387	8.34%	
513312	Engineering Fees	3,600	-	-	3,600	0.00%	
514313	Legal Services	10,000	-	-	10,000	0.00%	
513314	Tax Collector Fees	43,853	673	673	43,180	1.53%	
519316	Deed Compliance Services	48,542	4,045	4,045	44,497	8.33%	
513318	Technology Services	8,359	692	692	7,667	8.28%	
519319	Other Professional Services	14,344	-	-	14,344	0.00%	
	<b>Subtotal Professional Services</b>	<b>335,307</b>	<b>22,632</b>	<b>22,632</b>	<b>312,675</b>	<b>6.75%</b>	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>0.00%</b>	
513343	Systems Management Support	203	-	-	203	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>365</b>	<b>-</b>	<b>-</b>	<b>365</b>	<b>0.00%</b>	
511401	Travel & Per Diem	1,300	-	-	1,300	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>1,300</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	196,932	14,331	14,331	182,601	7.28%	
539434	Irrigation Water	24,500	1,586	1,586	22,914	6.47%	
	<b>Subtotal Utilities Services</b>	<b>221,432</b>	<b>15,917</b>	<b>15,917</b>	<b>205,515</b>	<b>7.19%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,740	5,355	5,355	385	93.29%	B
	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>5,355</b>	<b>5,355</b>	<b>385</b>	<b>93.29%</b>	
539461	Equipment Maintenance	500	131	131	369	26.20%	
539462	Building/Structure Maintenance	234,709	861	861	233,848	0.37%	
539463	Landscape Maint- Recurring	762,710	57,050	57,050	705,660	7.48%	
539464	Landscape Maint. - Non-Recurring	24,811	-	-	24,811	0.00%	
539468	Irrigation Repair	25,794	386	386	25,408	1.50%	
539469	Other Maintenance	102,662	348	348	102,314	0.34%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>1,151,186</b>	<b>58,776</b>	<b>58,776</b>	<b>1,092,410</b>	<b>5.11%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
541496	CR 42 Expenses	98,233	5,044	5,044	93,189	5.13%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>100,483</b>	<b>5,044</b>	<b>5,044</b>	<b>95,439</b>	<b>5.02%</b>	
539522	Operating Supplies	750	-	-	750	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>750</b>	<b>-</b>	<b>-</b>	<b>750</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,846,088</b>	<b>\$ 108,801</b>	<b>\$ 108,801</b>	<b>\$ 1,737,287</b>	<b>5.89%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 816,286	\$ -	\$ -	816,286	0.00%	
539642	Capital FF&E	45,620	-	-	45,620	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 861,906</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,906</b>	<b>0.00%</b>	
581912	Transfer to Oth Roads	275,000	22,924	22,924	252,076	8.34%	
	<b>Subtotal Transfers</b>	<b>\$ 275,000</b>	<b>\$ 22,924</b>	<b>\$ 22,924</b>	<b>\$ 252,076</b>	<b>8.34%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,982,994</b>	<b>\$ 131,725</b>	<b>\$ 131,725</b>	<b>\$ 2,851,269</b>	<b>4.42%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ (758,615)</b>	<b>\$ (91,897)</b>	<b>\$ (91,897)</b>	<b>\$ 666,718</b>		
	Change in Net Assets indicates a budgeted Use of Working Capital (\$7,938), Use of General R&R (\$10,815), Use of Roads R&R (\$697,703), Use of Restricted Capital Projects Ph II (\$54,459) and a budgeted addition to Restricted Capital Projects Ph 1 of \$12,300.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)						
One (1) Month of Operations- 8.33% of Year						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward **09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
284000	Unassigned	\$ 955,203	\$ (92,646)	\$ (92,646)	\$ 862,557	
281003	Restricted Cap Phl	39,468	-	-	39,468	
281004	Restricted Cap PhII	123,590	-	-	123,590	
282009	Committed R&R General from PHIII	114,376	749	749	115,125	
282004	Committed R&R General	412,364	-	-	412,364	
282006	Committed R&R Villa Roads	3,016,638	22,924	22,924	3,039,562	
	<b>Total Fund Balance</b>	<b>\$ 4,661,639</b>	<b>\$ (68,973)</b>	<b>\$ (68,973)</b>	<b>\$ 4,592,666</b>	
	<b>** Beginning fund balance is preliminary until completion of 2015/16 audit.</b>					
	<b>Footnotes:</b>					
A:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.71%	0.86%
B:	Annual Casualty & Liability Insurance invoice paid in October.					