

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)**  
**One (1) Month of Operations - 8.33% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	3,168,731	-	-	(3,168,731)	0.00%	A
337401	Sumter Co Road Agreement	21,543	-	-	(21,543)	0.00%	B
338095	Refund-General Fund	10,200	-	-	(10,200)	0.00%	
361100	Interest Income - Cash Equiv	10,000	1,708	1,708	(8,292)	17.08%	C
361105	Interest Income Tax Collector	300	-	-	(300)	0.00%	
381002	Transfer In - Debt Service	423,004	-	-	(423,004)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,633,778</b>	<b>\$ 1,708</b>	<b>\$ 1,708</b>	<b>\$ (3,632,070)</b>	<b>0.05%</b>	
	<b>Total Available Resources:</b>	<b>\$ 3,633,778</b>	<b>\$ 1,708</b>	<b>\$ 1,708</b>	<b>\$ (3,632,070)</b>	<b>0.05%</b>	
<b>EXPENDITURES:</b>							
511111	Executive Salaries	\$ 14,400	\$ 600	\$ 600	\$ (13,800)	4.17%	
511211	Social Security Taxes	892	37	37	(855)	4.15%	
511212	Medicare Taxes	208	9	9	(199)	4.33%	
511241	Worker's Compensation	40	-	-	(40)	0.00%	
	<b>Subtotal Personnel Services</b>	<b>15,540</b>	<b>646</b>	<b>646</b>	<b>(14,894)</b>	<b>4.16%</b>	
513311	VCCDD Management Fees	182,350	15,205	15,205	(167,145)	8.34%	
513312	Engineering Fees	5,200	-	-	(5,200)	0.00%	
514313	Legal Fees	8,500	-	-	(8,500)	0.00%	
513314	Tax Collector Fees	66,015	-	-	(66,015)	0.00%	
519316	Deed Compliance Services	69,154	5,763	5,763	(63,391)	8.33%	
513318	Technology Services	7,349	617	617	(6,732)	8.40%	
519319	Other Professional Services	10,786	-	-	(10,786)	0.00%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>349,354</b>	<b>21,585</b>	<b>21,585</b>	<b>(327,769)</b>	<b>6.18%</b>	
513322	Auditing Services	10,250	-	-	(10,250)	0.00%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>10,250</b>	<b>-</b>	<b>-</b>	<b>(10,250)</b>	<b>0.00%</b>	
513343	Systems Management Support	765	-	-	(765)	0.00%	
513344	Payroll Services	162	-	-	(162)	0.00%	
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>927</b>	<b>-</b>	<b>-</b>	<b>(927)</b>	<b>0.00%</b>	
541431	Electricity	274,608	21,185	21,185	(253,423)	7.71%	
539434	Irrigation Water	38,657	2,287	2,287	(36,370)	5.92%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>313,265</b>	<b>23,472</b>	<b>23,472</b>	<b>(289,793)</b>	<b>7.49%</b>	
539442	Equipment Rental	500	-	-	(500)	0.00%	
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>(500)</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,740	5,355	5,355	(385)	93.29%	D
<b>50040</b>	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>5,355</b>	<b>5,355</b>	<b>(385)</b>	<b>93.29%</b>	
539461	Equipment Maintenance	500	-	-	(500)	0.00%	
539462	Building/Structure Maintenance	12,362	-	-	(12,362)	0.00%	
539463	Landscape Maint- Recurring	218,920	15,514	15,514	(203,406)	7.09%	
539464	Landscape Maint. - Non-Recurring	2,000	260	260	(1,740)	13.00%	
539468	Irrigation Repair	11,000	1,669	1,669	(9,331)	15.17%	
539469	Other Maintenance	56,684	450	450	(56,234)	0.79%	
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>301,466</b>	<b>17,893</b>	<b>17,893</b>	<b>(283,573)</b>	<b>5.94%</b>	
513471	Printing & Binding	500	-	-	(500)	0.00%	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>(500)</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	(250)	0.00%	
513497	Legal Advertising	1,500	-	-	(1,500)	0.00%	
539498	Project Wide Fees	1,792,651	149,394	149,394	(1,643,257)	8.33%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,794,401</b>	<b>149,394</b>	<b>149,394</b>	<b>(1,645,007)</b>	<b>8.33%</b>	
539522	Operating Materials & Supplies	900	-	-	(900)	0.00%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>(900)</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,792,843</b>	<b>\$ 218,345</b>	<b>\$ 218,345</b>	<b>\$ (2,574,498)</b>	<b>7.82%</b>	
539633	Capital Outlay Expenditures- Infrastructure	697,051	-	-	(697,051)	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 697,051</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (697,051)</b>	<b>0.00%</b>	
581911	Transfers to General R & R Reserve	400,000	33,337	33,337	(366,663)	8.33%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>\$ 400,000</b>	<b>\$ 33,337</b>	<b>\$ 33,337</b>	<b>\$ (366,663)</b>	<b>8.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,889,894</b>	<b>\$ 251,682</b>	<b>\$ 251,682</b>	<b>\$ (3,638,212)</b>	<b>6.47%</b>	
<b>369901</b>	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ (256,116)</b>	<b>\$ (249,974)</b>	<b>\$ (249,974)</b>	<b>\$ 6,142</b>		
Change in Net Assets indicates a budgeted Use of Committed Roads R&R of (\$70,650), Use of Restricted Capital Project Phase 1 of (\$203,397), and a budgeted addition to Working Capital of \$17,931.							

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)**

**One (1) Month of Operations - 8.33% of Year**

<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$ 2,162,085	\$ (249,974)	\$ (249,974)	\$ 1,912,111		
281003	Restricted Capital Projects- Phase I	1,259,623	-	-	1,259,623		
282004	Committed R&R General	6,022,268	33,337	33,337	6,055,605		
282005	Committed R&R Roads	774,918	-	-	774,918		
<b>Total Fund Balance</b>		<b>\$ 10,218,894</b>	<b>\$ (216,637)</b>	<b>\$ (216,637)</b>	<b>\$ 10,002,257</b>		
<b>** Beginning fund balance is preliminary until completion of 2015-16 audit.</b>							
<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Sumter County Roadway Agreement Invoices are issued at the end of each quarter to Sumter County.						
C:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-16	0.00%	N/A	N/A	0.78%	
		Oct-16	0.00%	0.82%	0.71%	0.86%	
D:	Annual Casualty & Liability Insurance invoice paid in October.						