

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)**  
**One (1) Month of Operations- 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,844,240	\$ -	\$ -	\$ (2,844,240)	0.00%	A
337401	Sumter Co Road Agreement	3,696	-	-	(3,696)	0.00%	
338095	Refund - General Fund	9,700	-	-	(9,700)	0.00%	
361100	Interest Income Cash Equiv	8,000	1,597	1,597	(6,403)	19.96%	B
361105	Interest Income Tax Collector	400	-	-	(400)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 2,866,036</b>	<b>\$ 1,597</b>	<b>\$ 1,597</b>	<b>\$ (2,864,439)</b>	<b>0.06%</b>	
	<b>Total Available Resources:</b>	<b>\$ 2,866,036</b>	<b>\$ 1,597</b>	<b>\$ 1,597</b>	<b>\$ (2,864,439)</b>	<b>0.06%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 800	\$ 17,200	4.44%	
511211	Social Security Taxes	1,115	49	49	1,066	4.39%	
511212	Medicare Taxes	260	12	12	248	4.62%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>861</b>	<b>861</b>	<b>18,564</b>	<b>4.43%</b>	
513311	VCCDD Management Fees	165,587	13,809	13,809	151,778	8.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	59,255	-	-	59,255	0.00%	
519316	Deed Compliance Services	71,661	5,972	5,972	65,689	8.33%	
513318	Technology Services	6,699	561	561	6,138	8.37%	
519319	Other Professional Services	3,179	-	-	3,179	0.00%	
	<b>Subtotal Professional Services</b>	<b>319,081</b>	<b>20,342</b>	<b>20,342</b>	<b>298,739</b>	<b>6.38%</b>	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>0.00%</b>	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	164,049	12,595	12,595	151,454	7.68%	
539434	Irrigation Water	30,000	1,877	1,877	28,123	6.26%	
	<b>Subtotal Utilities Services</b>	<b>194,049</b>	<b>14,472</b>	<b>14,472</b>	<b>179,577</b>	<b>7.46%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,740	5,355	5,355	385	93.29%	C
	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>5,355</b>	<b>5,355</b>	<b>385</b>	<b>93.29%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	73,748	-	-	73,748	0.00%	
539463	Landscape Maint- Recurring	232,072	16,231	16,231	215,841	6.99%	
539464	Landscape Maint. - Non-Recurring	5,000	-	-	5,000	0.00%	
539468	Irrigation Repair	12,358	-	-	12,358	0.00%	
539469	Other Maintenance	38,870	-	-	38,870	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>362,548</b>	<b>16,231</b>	<b>16,231</b>	<b>346,317</b>	<b>4.48%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
513498	Project Wide Fees	1,282,327	106,867	106,867	1,175,460	8.33%	
	<b>Subtotal Other Current Charges</b>	<b>1,284,577</b>	<b>106,867</b>	<b>106,867</b>	<b>1,177,710</b>	<b>8.32%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,196,407</b>	<b>\$ 164,128</b>	<b>\$ 164,128</b>	<b>\$ 2,032,279</b>	<b>7.47%</b>	
581912	Transfer to Oth Roads	500,000	41,674	41,674	458,326	8.33%	
	<b>Subtotal Transfers</b>	<b>\$ 500,000</b>	<b>\$ 41,674</b>	<b>\$ 41,674</b>	<b>\$ 458,326</b>	<b>8.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,696,407</b>	<b>\$ 205,802</b>	<b>\$ 205,802</b>	<b>\$ 2,490,605</b>	<b>7.63%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 169,629</b>	<b>\$ (204,205)</b>	<b>\$ (204,205)</b>	<b>\$ (373,834)</b>		
	Change in Net Assets indicates a budgeted addition to Working Capital of \$169,629.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)						
One (1) Month of Operations- 8.33% of Year						
		Balance Forward **09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
	<b>Fund Balance Analysis:</b>					
284000	Unassigned	\$ 1,835,989	\$ (204,205)	\$ (204,205)	\$ 1,631,784	
282004	Committed R&R General	1,500,000	-	-	1,500,000	
282006	Committed R&R Villa Roads	\$1,434,288	\$ 41,674	\$ 41,674	\$ 1,475,962	
	<b>Total Fund Balance</b>	<b>\$ 4,770,277</b>	<b>\$ (162,531)</b>	<b>\$ (162,531)</b>	<b>\$ 4,607,746</b>	
	<b>** Beginning fund balance is preliminary until completion of 2015/16 audit.</b>					
	<b>Footnotes:</b>					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0%	N/A	N/A	0.78%
		Oct-16	0%	0.82%	0.71%	0.86%
C:	Annual Casualty & Liability Insurance invoice paid in October.					