

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ -	\$ -	\$ (3,812,016)	0.00%	A
337401	Sumter Co Road Agreement	7,709	-	-	(7,709)	0.00%	
338095	Refund - General Fund	9,500	-	-	(9,500)	0.00%	
361100	Interest Income SBA	15,000	3,002	3,002	(11,998)	20.01%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	Total Revenues:	\$ 3,844,725	\$ 3,002	\$ 3,002	\$ (3,841,723)	0.08%	
	Total Available Resources:	\$ 3,844,725	\$ 3,002	\$ 3,002	\$ (3,841,723)	0.08%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,200	\$ 1,200	\$ 16,800	6.67%	
511211	Social Security Taxes	1,115	75	75	1,040	6.73%	
511212	Medicare Taxes	260	17	17	243	6.54%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	1,292	1,292	18,133	6.65%	
513311	VCCDD Management Fees	166,973	13,919	13,919	153,054	8.34%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Services	6,500	-	-	6,500	0.00%	
513314	Tax Collector Fees	79,417	-	-	79,417	0.00%	
519316	Deed Compliance Services	83,067	6,922	6,922	76,145	8.33%	
513318	Technology Services	6,965	585	585	6,380	8.40%	
519319	Other Professional Services	4,968	-	-	4,968	0.00%	
	Subtotal Professional Services	353,090	21,426	21,426	331,664	6.07%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	Subtotal Accounting Services	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	203	-	-	203	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	365	-	-	365	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	184,120	13,813	13,813	170,307	7.50%	
539434	Irrigation Water	35,545	2,793	2,793	32,752	7.86%	
	Subtotal Utilities Services	219,665	16,606	16,606	203,059	7.56%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,740	5,355	5,355	385	93.29%	C
	Subtotal Insurance	5,740	5,355	5,355	385	93.29%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	90,039	-	-	90,039	0.00%	
539463	Landscape Maint- Recurring	118,835	8,304	8,304	110,531	6.99%	
539464	Landscape Maint. - Non-Recurring	8,000	-	-	8,000	0.00%	
539468	Irrigation Repair	8,000	-	-	8,000	0.00%	
539469	Other Maintenance	18,500	-	-	18,500	0.00%	
	Subtotal Repair & Maintenance Services	243,874	8,304	8,304	235,570	3.41%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	-	-	2,500	0.00%	
513498	Project Wide Fees	1,434,723	119,563	119,563	1,315,160	8.33%	
513499	Miscellaneous Current Charges	100	-	-	100	0.00%	
	Subtotal Other Current Charges	1,437,573	119,563	119,563	1,318,010	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,290,332	\$ 172,546	\$ 172,546	\$ 2,117,786	7.53%	
581911	Transfers to General R & R	1,000,000	83,337	83,337	916,663	8.33%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,337	\$ 83,337	\$ 916,663	8.33%	
	Total Expenditures	\$ 3,290,332	\$ 255,883	\$ 255,883	\$ 3,034,449	7.78%	
369901	Change in Unreserved Net Position	\$ 554,393	\$ (252,881)	\$ (252,881)	\$ (807,274)		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$554,393.						

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Fund Balance Analysis:		Balance Forward 09/30/16**	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,199,522	\$ (252,881)	\$ (252,881)	\$ 2,946,641	
282004	Committed R&R General	4,700,000	83,337	83,337	4,783,337	
Total Fund Balance		\$ 7,899,522	\$ (169,544)	\$ (169,544)	\$ 7,729,978	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector,					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	0.78%	0.78%	0.71%
		Oct-16	0.00%	0.82%	0.71%	0.86%
C:	The yearly casualty & liability insurance premium was paid in October.					