

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)
One (1) Month of Operations- 8.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | | Percent of Annual Budget | Footnotes |
|----------------|---|-------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | Year-to-Date Variance | | |
| | REVENUES: | | | | Over/(Under) | | |
| 366001 | Contributions from Developer | 572,336 | 6,373 | 6,373 | (565,963) | 1.11% | |
| | Total Revenues: | \$ 572,336 | \$ 6,373 | \$ 6,373 | \$ (565,963) | 1.11% | |
| | Total Available Resources: | \$ 572,336 | \$ 6,373 | \$ 6,373 | \$ (565,963) | 1.11% | |
| | EXPENDITURES: | | | | Under/(Over) | | |
| 511111 | Executive Salaries | \$ 12,000 | \$ 600 | \$ 600 | \$ 11,400 | 5.00% | |
| 511211 | Social Security Taxes | 745 | 37 | 37 | 708 | 4.97% | |
| 511212 | Medicare Taxes | 175 | 9 | 9 | 166 | 5.14% | |
| 511241 | Worker's Compensation | 33 | - | - | 33 | 0.00% | |
| | Subtotal Personnel Services | \$ 12,953 | \$ 646 | \$ 646 | \$ 12,307 | 4.99% | |
| 513311 | VCCDD Management Fees | 110,000 | 6,128 | 6,128 | 103,872 | 5.57% | |
| 513312 | Engineering Fees | 5,000 | - | - | 5,000 | 0.00% | |
| 514313 | Legal Services | 10,000 | - | - | 10,000 | 0.00% | |
| 513318 | Technology Services | 225 | 250 | 250 | (25) | 111.11% | A |
| | Subtotal Professional Services | 125,225 | 6,378 | 6,378 | 118,847 | 5.09% | |
| 513322 | Auditing Services | 14,000 | - | - | 14,000 | 0.00% | |
| | Subtotal Accounting & Auditing | 14,000 | - | - | 14,000 | 0.00% | |
| 513343 | Systems Management Support | 1,000 | - | - | 1,000 | 0.00% | |
| 513344 | Payroll Services | 162 | - | - | 162 | 0.00% | |
| | Subtotal Other Contractual Services | 1,162 | - | - | 1,162 | 0.00% | |
| 511401 | Travel & Per Diem | 1,000 | - | - | 1,000 | 0.00% | |
| | Subtotal Travel & Per Diem | 1,000 | - | - | 1,000 | 0.00% | |
| 513412 | Postage | 500 | - | - | 500 | 0.00% | |
| | Subtotal Comm & Freight Services | 500 | - | - | 500 | 0.00% | |
| 541431 | Electricity | 54,754 | - | - | 54,754 | 0.00% | |
| 539434 | Irrigation Water | 19,303 | - | - | 19,303 | 0.00% | |
| | Subtotal Utilities Services | 74,057 | - | - | 74,057 | 0.00% | |
| 519451 | Casualty & Liability Insurance | 6,000 | - | - | 6,000 | 0.00% | |
| | Subtotal Insurance | 6,000 | - | - | 6,000 | 0.00% | |
| 539463 | Landscape Maint - Recurring | 201,340 | - | - | 201,340 | 0.00% | |
| 539468 | Irrigation Repair | 2,500 | - | - | 2,500 | 0.00% | |
| 539469 | Other Maintenance | 126,224 | - | - | 126,224 | 0.00% | |
| | Subtotal Repair & Maintenance Services | 330,064 | - | - | 330,064 | 0.00% | |
| 513471 | Printing & Binding | 500 | - | - | 500 | 0.00% | |
| | Subtotal Printing & Binding | 500 | - | - | 500 | 0.00% | |
| 513491 | Banking Charges | 200 | - | - | 200 | 0.00% | |
| 513493 | Permits and Licenses | 175 | - | - | 175 | 0.00% | |
| 513497 | Legal Advertising | 6,000 | - | - | 6,000 | 0.00% | |
| 513499 | Miscellaneous Current Charges | 500 | - | - | 500 | 0.00% | |
| | Subtotal Other Current Charges | 6,875 | - | - | 6,875 | 0.00% | |
| | Subtotal Operating Expenditures | \$ 572,336 | \$ 7,024 | \$ 7,024 | \$ 565,312 | 1.23% | |
| | Total Expenditures | \$ 572,336 | \$ 7,024 | \$ 7,024 | \$ 565,312 | 1.23% | |
| 369901 | Change in Unreserved Net Position | \$ - | \$ (651) | \$ (651) | \$ (651) | | |
| | Footnotes: | | | | | | |
| A: | Budget amount for Technology Services will be adjusted later this year. | | | | | | |