

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT

BROWNWOOD (BW)

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ 286,189	\$ 286,189	\$ (1,430,910)	16.67%	A
338095	Refund - General Fund	15,600	-	-	(15,600)	0.00%	
341910	Sales Tax Collection Allowance	-	1	1	1	0.00%	
361100	Interest Income	2,100	460	460	(1,640)	21.90%	B
362003	Ground Lease (T)	800	-	-	(800)	0.00%	
362012	Rents & Leases (T/S)	24,125	1,450	1,450	(22,675)	6.01%	C
	Total Revenues:	1,759,724	288,100	288,100	(1,471,624)	16.37%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,967	\$ 24,967	\$ 274,582	8.33%	
539312	Engineering Fees	8,500	-	-	8,500	0.00%	
514313	Legal Services	4,000	-	-	4,000	0.00%	
539318	Technology Services	3,591	302	302	3,289	8.41%	
539319	Other Professional Services	33,885	-	-	33,885	0.00%	
	Professional Services	349,525	25,269	25,269	324,256	7.23%	
539322	Auditing Services	4,000	-	-	4,000	0.00%	
	Accounting & Auditing	4,000	-	-	4,000	0.00%	
539341	Janitorial Services	74,661	6,122	6,122	68,539	8.20%	
539343	Systems Management Support	225	-	-	225	0.00%	
	Other Contractual Services	74,886	6,122	6,122	68,764	8.18%	
539412	Postage	100	-	-	100	0.00%	
	Postage	100	-	-	100	0.00%	
539431	Electricity	51,416	2,915	2,915	48,501	5.67%	
539433	Water & Sewer	7,800	484	484	7,316	6.21%	
539434	Irrigation Water	38,853	2,115	2,115	36,738	5.44%	
539436	Solid Waste	3,000	250	250	2,750	8.33%	
	Utilities Service	101,069	5,764	5,764	95,305	5.70%	
539444	Storage Unit Rental	1,188	90	90	1,098	7.58%	
	Rental & Leases	1,188	90	90	1,098	7.58%	
539451	Casualty & Liability Insurance	54,662	54,662	54,662	-	100.00%	D
	Insurance	54,662	54,662	54,662	-	100.00%	
539462	Building/Structure Maintenance	78,441	246	246	78,195	0.31%	
539463	Landscape Maint. - Recurring	356,526	21,009	21,009	335,517	5.89%	
539464	Landscape Maint. - Non-Recurring	40,576	-	-	40,576	0.00%	
539468	Irrigation Repair	7,500	-	-	7,500	0.00%	
539469	Other Maintenance	115,458	4,004	4,004	111,454	3.47%	
	Repairs & Maintenance Services	598,501	25,259	25,259	573,242	4.22%	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	-	175	0.00%	
539497	Legal Advertising	2,000	369	369	1,631	18.45%	
539498	Project Wide Fees	192,501	16,050	16,050	176,451	8.34%	
539499	Miscellaneous Current Charges	15,250	1,668	1,668	13,582	10.94%	
	Other Current Charges	210,026	18,087	18,087	191,939	8.61%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Operating Supplies	500	-	-	500	0.00%	
	Operating Expenditures	1,394,457	135,253	135,253	1,259,204	9.70%	
539912	Transfers to Other Roads R&R	35,404	2,954	2,954	32,450	8.34%	
	Transfers	35,404	2,954	2,954	32,450	8.34%	
	Expenditures	\$ 1,429,861	\$ 138,207	\$ 138,207	\$ 1,291,654	9.67%	
	Change in Net Assets (Modified Accrual Basis)	\$ 329,863	\$ 149,893	\$ 149,893	\$ (179,970)		
Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$329,863.							

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Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,170,648	\$ 149,893	\$ 149,893	\$ 1,320,541
282005	Committed R&R Roads	85,055	2,954	2,954	88,009
	Total Fund Balance	\$ 1,255,703	\$ 152,847	\$ 152,847	\$ 1,408,550
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Sep-16	0.00%	N/A	0.78%
		Oct-16	0.00%	0.82%	0.86%
C	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
D	Liability and property insurance premiums for the fiscal year were paid in the month of October.				