

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	\$ -	\$ 7	\$ 7	\$ 7	0.00%	
341999	Miscellaneous Revenue	8,000	-	-	(8,000)	0.00%	
343601	Water Fees- Residential	4,148,000	307,463	307,463	(3,840,537)	7.41%	
343602	Water Fees- Commercial	262,710	21,890	21,890	(240,820)	8.33%	
343603	Sewer Fees- Residential	6,665,224	516,544	516,544	(6,148,680)	7.75%	
343604	Sewer Fees- Commercial	503,362	37,848	37,848	(465,514)	7.52%	
343609	Reconnect Fees	7,000	684	684	(6,316)	9.77%	
343610	Fire Protection Water	58,843	4,794	4,794	(54,049)	8.15%	
343611	Metered Irrigation Water	9,842,264	897,748	897,748	(8,944,516)	9.12%	
343612	Metered Construction Water	500	270	270	(230)	54.00%	A
343613	NSF Check Fees	3,000	336	336	(2,664)	11.20%	
343615	Miscellaneous Water & Sewer	15,000	300	300	(14,700)	2.00%	
343616	Utility Late Penalty Fees	17,000	1,572	1,572	(15,428)	9.25%	
361000	Interest Income	46,000	8,542	8,542	(37,458)	18.57%	B
362007	Lease Revenue	200,909	16,840	16,840	(184,069)	8.38%	
365001	Sales of Surplus Materials	18,000	5,550	5,550	(12,450)	30.83%	C
	Total Revenues	21,795,812	1,820,388	1,820,388	(19,975,424)	8.35%	
	Total Available Resources:	\$ 21,795,812	\$ 1,820,388	\$ 1,820,388	\$ (19,975,424)	8.35%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	16,234	660	660	15,574	4.07%	
511211	Social Security Taxes	1,006	41	41	965	4.08%	
511212	Medicare Taxes	234	9	9	225	3.85%	
511241	Worker's Compensation	45	-	-	45	0.00%	
	Subtotal Personnel Services	17,519	710	710	16,809	4.05%	
536311	Management Fees	729,266	48,871	48,871	680,395	6.70%	
536312	Engineering Services	333,118	-	-	333,118	0.00%	
514313	Legal Services	15,000	-	-	15,000	0.00%	
536318	Technology Services	87,281	6,689	6,689	80,592	7.66%	
536319	Other Professional Services	42,538	-	-	42,538	0.00%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	12,885	-	-	12,885	0.00%	
536323	Trustee Fees	13,011	-	-	13,011	0.00%	
536343	Systems Management Support	13,118	-	-	13,118	0.00%	
536349	Miscellaneous Contractual Services	2,568,739	219,304	219,304	2,349,435	8.54%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,303,775	51,500	51,500	1,252,275	3.95%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	
536442	Equipment Rental	45,000	-	-	45,000	0.00%	
536451	Casualty & Liability Insurance	291,013	-	-	291,013	0.00%	
536462	Building/Structure Maintenance	391,200	3,591	3,591	387,609	0.92%	
536463	Landscape Maintenance-Recurring	66,838	4,224	4,224	62,614	6.32%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	
536471	Printing and Binding	1,500	-	-	1,500	0.00%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	16,125	-	-	16,125	0.00%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536499	Miscellaneous Current Charges	10,500	-	-	10,500	0.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies-Other	185,000	-	-	185,000	0.00%	
	Subtotal Operating Expenses	\$ 6,316,376	\$ 334,889	\$ 334,889	\$ 5,981,487	5.30%	
536633	Infrastructure	1,962,047	-	-	1,962,047	0.00%	
	Subtotal Capital Outlay- Expenses	\$ 1,962,047	-	-	\$ 1,962,047	0.00%	
536710	Debt Service - Principal	2,460,000	\$ 2,460,000	2,460,000	-	100.00%	D
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	\$ 665,906	665,906	7,324,962	8.33%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	\$ 92,053	92,053	1,012,585	8.33%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,558,006	\$ 3,217,959	\$ 3,217,959	\$ 8,340,047	27.84%	
536911	Transfer to General R&R	2,000,000	\$ 166,663	166,663	1,833,337	8.33%	
	Transfer to Budgeted Reserve	\$ 2,000,000	\$ 166,663	\$ 166,663	\$ 1,833,337	8.33%	
	Total Expenses	\$ 21,836,429	\$ 3,719,511	\$ 3,719,511	\$ 18,116,918	17.03%	
	Change in Unreserved Net Assets	\$ (40,617)	\$ (1,899,123)	\$ (1,899,123)	\$ (1,858,506)		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$40,617).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)						
One (1) Month of Operations- 8.33% of Year						
	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	\$ (3,343,051)	\$ (1,899,123)	\$ (1,899,123)	\$ (5,242,174)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	3,785,681	166,663	166,663	3,952,344	
	Total Fund Balance	\$ 858,964	\$ (1,732,460)	\$ (1,732,460)	\$ (873,496)	
	** Beginning fund balance is preliminary until completion of 2015/16 audit.					
	Footnotes:					
A:	VWCA and NSU new construction water billings running higher than anticipated budget.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.71%	0.86%
C:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date in the current year.					
D:	Annual Debt Service Principal payment was made in October .					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 18,000	\$ -	\$ -	\$ (18,000)	0.00%	
343401	Solid Waste - Residential	10,897,884	900,371	900,371	(9,997,513)	8.26%	
343402	Solid Waste - Commercial	939,000	79,142	79,142	(859,858)	8.43%	
343404	Solid Waste - Late Penalty Fee	9,000	1,156	1,156	(7,844)	12.84%	A
343405	Solid Waste Fee - Residential - FP	192,000	14,937	14,937	(177,063)	7.78%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	2,398	2,398	(13,602)	14.99%	B
	Total Revenues	12,074,284	998,004	998,004	(11,076,280)	8.27%	
	Total Available Resources:	12,074,284	998,004	998,004	(11,076,280)	8.27%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,966	340	340	8,626	3.79%	
511211	Social Security Taxes	556	21	21	535	3.78%	
511212	Medicare Taxes	129	5	5	124	3.88%	
511241	Worker's Compensation	24	-	-	24	0.00%	
	Subtotal Personnel Services	\$ 9,675	\$ 366	\$ 366	\$ 9,309	3.78%	
534311	VCCDD Management Fees	204,815	12,185	12,185	192,630	5.95%	
514313	Legal Services	10,000	-	-	10,000	0.00%	
534318	Technology Services	17,818	1,334	1,334	16,484	7.49%	
534319	Other Professional Services	790	-	-	790	0.00%	
	Subtotal Professional Services	233,423	13,519	13,519	219,904	5.79%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	
534322	Auditing Services	7,115	-	-	7,115	0.00%	
534323	Trustee Services	13,011	-	-	13,011	0.00%	
	Subtotal Accounting & Auditing	21,126	-	-	21,126	0.00%	
534343	Systems Management Support	1,653	-	-	1,653	0.00%	
534349	Misc Contractual Services	6,270,054	-	-	6,270,054	0.00%	
	Subtotal Other Contractual Services	6,271,707	-	-	6,271,707	0.00%	
534412	Postage	3,000	-	-	3,000	0.00%	
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	-	-	3,570	0.00%	
534439	Recycling Expenses Non FP	353,406	-	-	353,406	0.00%	
	Subtotal Utility Services	356,976	-	-	356,976	0.00%	
534445	Ground Lease	19,055	1,500	1,500	17,555	7.87%	
	Subtotal Rentals & Leases	19,055	1,500	1,500	17,555	7.87%	
534461	Equipment Maintenance	20,000	-	-	20,000	0.00%	
	Subtotal Repairs & Maintenance Services	20,000	-	-	20,000	0.00%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,121,375	-	-	1,121,375	0.00%	
	Subtotal Other Current Charges	1,121,375	-	-	1,121,375	0.00%	
534521	Gasoline/Diesel	65,000	-	-	65,000	0.00%	
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	
	Subtotal Operating Supplies	115,185	-	-	115,185	0.00%	
	Subtotal Operating Expenditures	\$ 8,177,522	\$ 15,385	\$ 15,385	\$ 8,162,137	0.19%	
534711	Senior Debt	740,000	740,000	740,000	-	100.00%	C
534712	Junior Debt	55,000	55,000	55,000	-	100.00%	C
534721	Interest Expense - Senior Debt	2,430,750	202,565	202,565	2,228,185	8.33%	
534722	Interest Expense - Subordinate Debt	192,250	16,020	16,020	176,230	8.33%	
	Subtotal Non-operating Expenses	\$ 3,418,000	\$ 1,013,585	\$ 1,013,585	\$ 2,404,415	29.65%	
534911	Transfers to General R & R	250,000	20,826	20,826	229,174	8.33%	
	Subtotal Transfers	\$ 250,000	\$ 20,826	\$ 20,826	\$ 229,174	8.33%	
	Total Expenses	\$ 11,845,522	\$ 1,049,796	\$ 1,049,796	\$ 10,795,726	8.86%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 228,762	\$ (51,792)	\$ (51,792)	\$ (280,554)		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of (\$228,762).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2016 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
			Balance Forward **09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:							
276000	Unrestricted Unreserved		(2,299,183)	(51,792)	(51,792)	(2,350,975)	
276004	Unrestricted R&R General		1,650,000	20,826	20,826	1,670,826	
	Total Fund Balance		\$ (649,183)	\$ (30,966)	\$ (30,966)	\$ (680,149)	
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	Solid Waste is last for payment prioritization therefore more likely to invoice for late penalty fees.						
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Sep-16	0.00%	N/A	N/A	0.78%
			Oct-16	0.00%	0.82%	0.71%	0.86%
C	Annual Debt Service Principal payment was made in October						