

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)

Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 1,166,425	\$ 1,166,425	\$ (2,645,591)	30.60%	A
337401	Sumter Co Road Agreement	7,709	-	-	(7,709)	0.00%	
338095	Refund - General Fund	9,500	-	-	(9,500)	0.00%	
361100	Interest Income SBA	15,000	2,784	5,786	(9,214)	38.57%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	Total Revenues:	\$ 3,844,725	\$ 1,169,209	\$ 1,172,211	\$ (2,672,514)	30.49%	
361304	Unrealized Gain or Loss- FMIvT	-	(341)	(341)	(341)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(100)	(100)	(100)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(11,702)	(11,702)	(11,702)	0.00%	C
	Total Available Resources:	\$ 3,844,725	\$ 1,157,066	\$ 1,160,068	\$ (2,684,657)	30.17%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,200	\$ 15,800	12.22%	
511211	Social Security Taxes	1,115	62	137	978	12.29%	
511212	Medicare Taxes	260	15	32	228	12.31%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	1,077	2,369	17,056	12.20%	
513311	VCCDD Management Fees	166,973	13,914	27,833	139,140	16.67%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	
514313	Legal Services	6,500	911	911	5,589	14.02%	
513314	Tax Collector Fees	79,417	23,329	23,329	56,088	29.38%	
519316	Deed Compliance Services	83,067	6,923	13,845	69,222	16.67%	
513318	Technology Services	6,965	580	1,165	5,800	16.73%	
519319	Other Professional Services	4,968	140	140	4,828	2.82%	
	Subtotal Professional Services	353,090	45,797	67,223	285,867	19.04%	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
	Subtotal Accounting Services	9,000	-	-	9,000	0.00%	
513343	Systems Management Support	203	-	-	203	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	365	-	-	365	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	184,120	14,030	27,843	156,277	15.12%	
539434	Irrigation Water	35,545	2,941	5,734	29,811	16.13%	
	Subtotal Utilities Services	219,665	16,971	33,577	186,088	15.29%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,740	396	5,751	(11)	100.19%	D
	Subtotal Insurance	5,740	396	5,751	(11)	100.19%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	90,039	-	-	90,039	0.00%	
539463	Landscape Maint- Recurring	118,835	8,303	16,607	102,228	13.97%	
539464	Landscape Maint. - Non-Recurring	8,000	-	-	8,000	0.00%	
539468	Irrigation Repair	8,000	1,726	1,726	6,274	21.58%	
539469	Other Maintenance	18,500	-	-	18,500	0.00%	
	Subtotal Repair & Maintenance Services	243,874	10,029	18,333	225,541	7.52%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	654	654	1,846	26.16%	
513498	Project Wide Fees	1,434,723	119,560	239,123	1,195,600	16.67%	
513499	Miscellaneous Current Charges	100	41	41	59	41.00%	E
	Subtotal Other Current Charges	1,437,573	120,255	239,818	1,197,755	16.68%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,290,332	\$ 194,525	\$ 367,071	\$ 1,923,261	16.03%	
581911	Transfers to General R & R	1,000,000	83,333	166,670	833,330	16.67%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,333	\$ 166,670	\$ 833,330	16.67%	
	Total Expenditures	\$ 3,290,332	\$ 277,858	\$ 533,741	\$ 2,756,591	16.22%	
369901	Change in Unreserved Net Position	\$ 554,393	\$ 879,208	\$ 626,327	\$ 71,934		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$554,393.						

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Fund Balance Analysis:		Balance Forward 09/30/16**	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,202,055	\$ 879,208	\$ 626,327	\$ 3,828,382	
282004	Committed R&R General	\$ 4,700,000	83,333	166,670	4,866,670	
Total Fund Balance		\$ 7,902,055	\$ 962,541	\$ 792,997	\$ 8,695,052	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector,					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
C:	The Unrealized gain/loss for FMIVT, FLGIT, and LTIP has been booked through the end of the previous month. The current month's investment rate of return is not available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	--	--		
D:	The annual casualty & liability insurance premium was paid in October.					
E:	A recording fee charged by Sumter County.					