

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT**  
**BROWNWOOD (BW)**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ 286,182	\$ 572,371	\$ (1,144,728)	33.33%	A
338095	Refund - General Fund	15,600	-	-	(15,600)	0.00%	
341999	Miscellaneous Revenue	-	3	4	4	0.00%	
361100	Interest Income	2,100	477	937	(1,163)	44.62%	B
362003	Ground Lease (T)	800	800	800	-	100.00%	C
362012	Rents & Leases (T/S)	24,125	1,250	2,700	(21,425)	11.19%	D
	<b>Total Revenues:</b>	<b>1,759,724</b>	<b>288,712</b>	<b>576,812</b>	<b>(1,182,912)</b>	<b>32.78%</b>	
361304	Unrealized Gain or Loss- FMLvT	-	(80)	(80)	(80)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(19)	(19)	(19)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(1,484)	(1,484)	(1,484)	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 1,759,724</b>	<b>\$ 287,129</b>	<b>\$ 575,229</b>	<b>\$ (1,184,495)</b>	<b>32.69%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 49,929	\$ 249,620	16.67%	
539312	Engineering Fees	8,500	-	-	8,500	0.00%	
514313	Legal Services	4,000	75	75	3,925	1.88%	
539318	Technology Services	3,591	299	601	2,990	16.74%	
539319	Other Professional Services	33,885	906	906	32,979	2.67%	
	<b>Professional Services</b>	<b>349,525</b>	<b>26,242</b>	<b>51,511</b>	<b>298,014</b>	<b>14.74%</b>	
539322	Auditing Services	4,000	-	-	4,000	0.00%	
	<b>Accounting &amp; Auditing</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>0.00%</b>	
539341	Janitorial Services	74,661	6,122	12,244	62,417	16.40%	
539343	Systems Management Support	225	27	27	198	12.00%	
536349	Misc Contractual Services	-	-	-	-	0.00%	
	<b>Other Contractual Services</b>	<b>74,886</b>	<b>6,149</b>	<b>12,271</b>	<b>62,615</b>	<b>16.39%</b>	
539412	Postage	100	-	-	225	0.00%	
	<b>Postage</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
539431	Electricity	51,416	431	3,346	48,070	6.51%	
539433	Water & Sewer	7,800	915	1,399	6,401	17.94%	
539434	Irrigation Water	38,853	3,918	6,033	32,820	15.53%	
539436	Solid Waste	3,000	500	750	2,250	25.00%	
	<b>Utilities Service</b>	<b>101,069</b>	<b>5,764</b>	<b>11,528</b>	<b>89,541</b>	<b>11.41%</b>	
539444	Storage Unit Rental	1,188	90	180	1,008	15.15%	
	<b>Rental &amp; Leases</b>	<b>1,188</b>	<b>90</b>	<b>180</b>	<b>1,008</b>	<b>15.15%</b>	
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	F
	<b>Insurance</b>	<b>54,662</b>	<b>-</b>	<b>54,662</b>	<b>-</b>	<b>100.00%</b>	
539462	Building/Structure Maintenance	78,441	61,517	61,763	16,678	78.74%	G
539463	Landscape Maint. - Recurring	356,526	21,009	42,018	314,508	11.79%	
539464	Landscape Maint. - Non-Recurring	40,576	715	715	39,861	1.76%	
539468	Irrigation Repair	7,500	786	786	6,714	10.48%	
539469	Other Maintenance	115,458	8,577	12,581	102,877	10.90%	
	<b>Repairs &amp; Maintenance Services</b>	<b>598,501</b>	<b>92,604</b>	<b>117,863</b>	<b>480,638</b>	<b>19.69%</b>	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	-	175	0.00%	
539497	Legal Advertising	2,000	81	450	1,550	22.50%	
539498	Project Wide Fees	192,501	16,041	32,091	160,410	16.67%	
539499	Miscellaneous Current Charges	15,250	5,750	7,418	7,832	48.64%	H
	<b>Other Current Charges</b>	<b>210,026</b>	<b>21,872</b>	<b>39,959</b>	<b>170,067</b>	<b>19.03%</b>	
539522	Operating Supplies	500	4	4	496	0.80%	
	<b>Operating Supplies</b>	<b>500</b>	<b>4</b>	<b>4</b>	<b>496</b>	<b>0.80%</b>	
	<b>Operating Expenditures</b>	<b>1,394,457</b>	<b>152,725</b>	<b>287,978</b>	<b>1,106,479</b>	<b>20.65%</b>	
539912	Transfers to Other Roads R&R	35,404	2,950	5,904	29,500	16.68%	
	<b>Transfers</b>	<b>35,404</b>	<b>2,950</b>	<b>5,904</b>	<b>29,500</b>	<b>16.68%</b>	
	<b>Expenditures</b>	<b>\$ 1,429,861</b>	<b>\$ 155,675</b>	<b>\$ 293,882</b>	<b>\$ 1,135,979</b>	<b>20.55%</b>	
	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 329,863</b>	<b>\$ 131,454</b>	<b>\$ 281,347</b>	<b>\$ (48,516)</b>		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$329,863.						

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT					
BROWNWOOD (BW)					
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)					
Two (2) Months of Operations- 16.67% of Year					
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,170,648	\$ 131,454	\$ 281,347	\$ 1,451,995
282005	Committed R&R Roads	\$ 85,055	2,950	5,904	90,959
	<b>Total Fund Balance</b>	<b>\$ 1,255,703</b>	<b>\$ 134,404</b>	<b>\$ 287,251</b>	<b>\$ 1,542,954</b>
<b>** Beginning fund balance is preliminary until completion of 2015/16 audit.</b>					
<b>Footnotes:</b>					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
C:	Ground Lease billing is an annual invoice that was sent in October.				
D:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
E:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
		Month	FMIvT 1-3 Yr	FLGIT	LTIP
		Oct-16	-0.36%	-0.10%	-22.26%
		Nov-16	--	--	--
F:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				
G:	Apply 2 sealing coats of asphalt to bank parking lot and all other parking areas in Brownwood.				
H:	Cost of installing and storing Christmas decorations.				