

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 258,195	\$ (1,291,050)	16.67%	
338095	Refund-General Fund	9,300	-	-	(9,300)	0.00%	
341999	Miscellaneous Revenue	12,000	1,000	2,000	(10,000)	16.67%	A
361100	Interest Income - Cash Equiv	1,000	180	337	(663)	33.70%	B
362012	Rents & Leases/T-S	16,585	800	8,000	(8,585)	48.24%	C
362023	Rents & Leases/NT-S	5,000	393	787	(4,213)	15.74%	D
	Total Revenues:	\$ 1,593,130	\$ 131,478	\$ 269,319	\$ (1,323,811)	16.91%	
361304	Unrealized Gain (Loss)- FMIVT	-	(253)	(253)	(253)	0.00%	E
361306	Unrealized Gain (Loss)- FGLIT	-	(42)	(42)	(42)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(6,742)	(6,742)	(6,742)	0.00%	E
	Total Available Sources:	\$ 1,593,130	\$ 124,441	\$ 262,282	\$ (1,330,848)	16.46%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 24,367	\$ 121,780	16.67%	
539312	Engineering Services	5,000	69	69	4,931	1.38%	
539318	Technology Services	1,574	131	264	1,310	16.77%	
539319	Other Professional Services	4,510	29	29	4,481	0.64%	
	Professional Services	157,231	12,407	24,729	132,502	15.73%	
539341	Janitorial Services	137,940	11,460	22,920	115,020	16.62%	
539343	Systems Management Support	34,259	720	720	33,539	2.10%	
	Other Contractual Services	172,199	12,180	23,640	148,559	13.73%	
539431	Electricity	194,301	14,593	27,542	166,759	14.17%	
539433	Water & Sewer	13,310	1,043	1,813	11,497	13.62%	
539434	Irrigation Water	14,863	2,024	3,586	11,277	24.13%	
539435	Irrigation Phones	1,000	70	139	861	13.90%	
539437	Chilled Water	6,027	538	1,526	4,501	25.32%	
	Utilities Services	229,501	18,268	34,606	194,895	15.08%	
539444	Storage Unit Rental	1,200	90	90	1,110	7.50%	
	Rental & Leases	1,200	90	90	1,110	7.50%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	236,650	11,289	14,955	221,695	6.32%	
539463	Landscape Maintenance- Recurring	217,905	18,217	36,434	181,471	16.72%	
539464	Landscape Maintenance- Non-Recurring	34,076	2,180	2,180	31,896	6.40%	
539468	Irrigation Repair	10,000	-	-	10,000	0.00%	
539469	Other Maintenance	180,331	20,049	23,049	157,282	12.78%	
	Repairs & Maintenance Services	679,462	51,735	76,618	602,844	11.28%	
539498	Project Wide Fees	92,240	7,686	15,380	76,860	16.67%	
539499	Miscellaneous Current Charges	15,000	5,000	5,000	10,000	33.33%	
	Other Current Charges	107,240	12,686	20,380	86,860	19.00%	
539522	Operating Supplies	3,570	1,029	1,029	2,541	28.82%	
539524	Non-Capital FF&E	7,500	349	349	7,151	4.65%	
500520	Operating Supplies	11,070	1,378	1,378	9,692	12.45%	
	Subtotal Operating Expenses	\$ 1,357,903	\$ 108,744	\$ 181,441	\$ 1,176,462	13.36%	
539633	Infrastructure	68,000	31,603	31,603	36,397	46.48%	F
	Subtotal Non-operating Expenses	\$ 68,000	\$ 31,603	\$ 31,603	\$ 36,397	46.48%	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	8,044	40,200	16.67%	
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 8,044	\$ 40,200	16.67%	
	Total Expenses	\$ 1,474,147	\$ 144,367	\$ 221,088	\$ 1,253,059	15.00%	
	Change in Unreserved Net Position	\$ 118,983	\$ (19,926)	\$ 41,194	\$ (77,789)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$118,983.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
LAKE SUMTER LANDING (LSL) BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)						
Two (2) Months of Operations - 16.67% of Year						
	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	537,805	(19,926)	41,194	578,999	
282004	Committed R&R General	940,858	-	-	940,858	
282005	Committed R&R Roads	494,264	4,020	8,044	502,308	
	Total Fund Balance	\$ 1,972,927	\$ (15,906)	\$ 49,238	\$ 2,022,165	
	** Beginning fund balance is preliminary until completion of 2015-16 audit.					
	Footnotes:					
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement.					
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-15	0.00%	0.81%	0.85%	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.					
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.					
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	--	--	--	
F:	YTD expenditures are for Lake Sumter Landing Pavor Crossing Improvement.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 296,200	\$ -	\$ -	\$ (296,200)	0.00%	
341302	Recreation Fees from Developer	821,059	34,211	102,628	(718,431)	12.50%	
341304	Golf Mgmt Fees from Developer	1,640,295	68,346	205,040	(1,435,255)	12.50%	
341318	Amenity Fees	11,600,481	3,609,693	4,586,426	(7,014,055)	39.54%	A
341300	General Government	14,358,035	3,712,250	4,894,094	(9,463,941)	34.09%	
341910	Sales Tax Collection Allowance	360	30	60	(300)	16.67%	
341911	Lien Fees	750	20	50	(700)	6.67%	
341918	Access Cards / Keys Fees	305,000	(54,302)	(21,703)	(326,703)	-7.12%	B
341919	Gate Repair Fee	1,000	250	1,000	-	100.00%	C
341921	Amenity Late Penalty Fee	9,500	1,174	2,045	(7,455)	21.53%	
341999	Miscellaneous Revenue	15,000	2	3	(14,997)	0.02%	
341900	Other General Govt. Charges & Fees	331,610	(52,826)	(18,545)	(350,155)	-5.59%	
342901	Home / Business Watch Services	12,000	834	1,457	(10,543)	12.14%	D
342902	Security (Futures)	3,514,073	143,952	430,224	(3,083,849)	12.24%	
342903	Fire Safety (Futures)	1,419,546	82,259	198,131	(1,221,415)	13.96%	
342904	Model Home Check	2,000	231	490	(1,510)	24.50%	
342906	Recreation Special Events	160,000	24,268	47,918	(112,082)	29.95%	E
342900	Other Public Safety Charges & Fees	5,107,619	251,544	678,220	(4,429,399)	13.28%	
347203	Daily Trail Fees	71,500	30,235	35,721	(35,779)	49.96%	F
347204	Golf Cart Rentals	2,500	1,552	1,657	(843)	66.28%	F
347205	Green Fees	40,000	27,232	28,854	(11,146)	72.14%	F
347208	Annual Trail Fees	185,000	71,006	86,575	(98,425)	46.80%	F
347210	Dances - Box Office	-	13,493	13,493	13,493	0.00%	F
347215	Lifestyle Events- General	10,000	3,027	3,861	(6,139)	38.61%	F
347216	Lifestyle Events- Global	95,000	3,311	14,258	(80,742)	15.01%	G
347226	Boat Tours	35,000	3,466	6,616	(28,384)	18.90%	
347200	Parks & Recreation Fees	439,000	153,322	191,035	(247,965)	43.52%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	27,500	7,418	14,157	(13,343)	51.48%	H
362002	ATM Lease (Tax)	4,800	-	-	(4,800)	0.00%	
362006	Vending Machines	9,500	835	835	(8,665)	8.79%	
362007	Lease Revenue	-	3,070	3,070	3,070	0.00%	I
362010	Room Rentals- Sumter County (Tax)	30,000	6,846	9,049	(20,951)	30.16%	
362016	Room Rentals- Sumter County (Non-Tax)	2,000	-	130	(1,870)	6.50%	
362000	Rents and Royalties	46,300	10,751	13,084	(33,216)	28.26%	
365001	Sales of Surplus Materials	-	1,037	1,037	1,037	0.00%	J
366001	Contributions from the Developer	790,746	32,949	98,828	(691,918)	12.50%	
	Total Revenues:	\$ 21,109,810	\$ 4,116,445	\$ 5,871,910	\$ (15,237,900)	27.82%	
361304	Unrealized Gain (Loss)- FMI/VT	-	(1,114)	(1,114)	(1,114)	0.00%	K
361306	Unrealized Gain (Loss)- FLGIT	-	(284)	(284)	(284)	0.00%	K
361307	Unrealized Gain or Loss- LTIP	-	(40,510)	(40,510)	(40,510)	0.00%	K
	Total Resources Available:	\$ 21,109,810	\$ 4,074,537	\$ 5,830,002	\$ (15,279,808)	27.62%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	6,430,822	517,983	1,034,197	5,396,625	16.08%	
500320	Accounting & Auditing Services	47,538	12,100	12,100	35,438	25.45%	
500340	Other Contractual Services	4,356,381	402,978	702,361	3,654,020	16.12%	
500410	Communications & Freight Services	65,530	5,781	6,730	58,800	10.27%	
500430	Utility Services	583,380	38,865	59,809	523,571	10.25%	
500440	Rentals & Leases	27,348	1,660	1,859	25,489	6.80%	
500450	Insurance- Casualty & Liability	141,345	12,289	24,579	116,766	17.39%	
500460	Repair & Maintenance	2,239,500	238,921	347,576	1,891,924	15.52%	
500470	Printing & Binding	338,540	9,615	9,615	328,925	2.84%	
500480	Promotional Activities	80,580	3,221	3,221	77,359	4.00%	
500490	Other Current Charges	40,975	338,590	338,591	(297,616)	826.34%	L
500510	Office Supplies	35,000	1,078	1,078	33,922	3.08%	
500520	Operating Supplies	853,357	41,004	183,830	669,527	21.54%	
500540	Books, Publ. Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 15,241,296	\$ 1,624,085	\$ 2,725,546	\$ 12,515,750	17.88%	
500622	Capital Outlay - Buildings	-	-	-	-	0.00%	
500633	Capital Outlay - Infrastructure	54,000	-	-	54,000	0.00%	
500642	Capital FF&E	13,000	-	-	13,000	0.00%	
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	M
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,278,276	767,326	956,342	1,321,934	41.98%	N
517730	Miscellaneous Bond Expense	-	2,113,760	2,113,760	(2,113,760)	0.00%	O
	Subtotal Non-operating Expenses	\$ 4,070,276	\$ 2,881,086	\$ 4,795,102	\$ (724,826)	117.81%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	375,000	1,875,000	16.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 375,000	\$ 1,875,000	16.67%	
	Total Expenses	\$ 21,561,572	\$ 4,692,671	\$ 7,895,648	\$ 13,665,924	36.62%	
	Change in Unreserved Net Position	\$ (451,762)	\$ (618,134)	\$ (2,065,646)	\$ (1,613,884)		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$451,762).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 85,179	\$ (618,134)	\$ (2,065,646)	\$ (1,980,467)		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	375,000	11,625,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,818,589	\$ (430,634)	\$ (1,690,646)	\$ 11,127,943		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
	Footnotes:						
A:	Increased Amenity revenue is due to the purchase of the right to collect additional amenity fees in November.						
B:	Current month and YTD negative balances in Access Cards / Keys Fees are due to access card refunds in District 10 and 11.						
C:	Reimbursement for Gate Repairs at various locations.						
D:	Revenue Allocation for Home & Business Watch for the 2016-2017 fiscal year is 38% RAD and 62% SLAD.						
E:	Revenue Allocation for the 2016-2017 fiscal year is 38% RAD and 62% SLAD. This month's Special Events for the District include events held at Brownwood Market Square, Lake Sumter Landing Market Square and at Spanish Springs Market Square.						
F:	Increased Recreation fee revenues are due to the purchase of the additional recreational facilities in November.						
G:	Revenue Allocation for the 2016-2017 fiscal year is 38% RAD and 62% SLAD. Global Events include The 5K Race, Outdoor Exp, Senior Games, Camp Villages and Softball Tournament revenue.						
H:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-15	0.00%	0.81%	0.71%	0.85%	
I:	Monthly rents for Fire Station 4 and 5 purchased in November.						
J:	Auction proceeds from the sale of various miscellaneous items at Sumter Landing Recreation Centers.						
K:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	--	--	--		
L:	Other Current Charges expenditure is higher than expected budget due to closing costs of Recreational facilities purchase in November.						
M:	The annual 2015 SLAD Recreation Bond Principal payment was made in October						
N:	Debt Service Interest expenditure is higher than expected budget due to the issuance of 2016 Bonds in November.						
O:	Unbudgeted expenses for Cost of Issuance and Underwriters Discount related with the SLAD 2016 Bond.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ -	\$ -	\$ (310,843)	0.00%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	269,201	(1,345,990)	16.67%	
338027	Project Wide Fee from District #6	1,792,651	149,387	298,781	(1,493,870)	16.67%	
338028	Project Wide Fee from District #7	1,141,963	95,163	190,333	(951,630)	16.67%	
338029	Project Wide Fee from District #8	1,282,327	106,860	213,727	(1,068,600)	16.67%	
338030	Project Wide Fee from District #9	1,434,723	119,560	239,123	(1,195,600)	16.67%	
338031	Project Wide Fee from District #10	1,852,808	154,400	308,808	(1,544,000)	16.67%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	15,380	(76,860)	16.67%	
338054	Project Wide Fee from District #11	621,614	51,801	103,604	(518,010)	16.67%	
338094	Project Wide Fees from Brownwood	192,501	16,041	32,091	(160,410)	16.67%	
338095	Refund-General Fund	21,400	-	-	(21,400)	0.00%	
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	1,671,048	(8,376,370)	16.63%	
341999	Miscellaneous Revenue	6,761	1,237	13,604	6,843	201.21%	B
341900	Other General Governmental Charges & Fees	6,761	1,237	13,604	6,843	201.21%	
361100	Interest Income - Cash Equiv	5,000	1,587	2,981	(2,019)	59.62%	C
	Total Revenues:	\$ 10,370,022	\$ 838,321	\$ 1,687,633	\$ (8,682,389)	16.27%	
361304	Unrealized Gain (Loss)- FMIvT	-	(563)	(563)	(563)	0.00%	D
361306	Unrealized Gain (Loss)- FLGIT	-	(133)	(133)	(133)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(18,240)	(18,240)	(18,240)	0.00%	D
	Total Sources:	\$ 10,370,022	\$ 819,385	\$ 1,668,697	\$ (8,701,325)	16.09%	
EXPENSES (Cash Basis):					Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 70,498	\$ 352,480	16.67%	
539312	Engineering Services	76,000	2,249	2,249	73,751	2.96%	
539318	Technology Services	13,063	1,089	2,173	10,890	16.63%	
539319	Other Professional Services	427,223	28,161	28,161	399,062	6.59%	
500310	Professional Services	939,264	66,746	103,081	836,183	10.97%	
539343	Systems Management Support	26,648	-	-	26,648	0.00%	
500343	Other Contractual Services	26,648	-	-	26,648	0.00%	
539431	Electricity	697,212	48,127	79,760	617,452	11.44%	
539434	Irrigation Water	430,158	48,388	71,271	358,887	16.57%	
539435	Irrigation Phones	1,000	884	1,768	(768)	176.80%	E
500430	Utility Services	1,128,370	97,399	152,798	975,572	13.54%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	-	1,000	0.00%	
539462	Building/Structure Maintenance	612,696	30,071	38,116	574,580	6.22%	
539463	Landscape Maintenance- Recurring	4,981,160	373,804	747,013	4,234,147	15.00%	
539464	Landscape Maintenance- Non-Recuring	280,845	1,169	2,455	278,390	0.87%	
539468	Irrigation Repair	110,500	20,007	20,007	90,493	18.11%	
539469	Other Maintenance	2,425,485	233,791	356,919	2,068,566	14.72%	
500460	Repair & Maintenance	8,411,686	658,842	1,164,510	7,247,176	13.84%	
539471	Printing & Binding	500	-	-	500	0.00%	
500471	Printing & Binding	500	-	-	500	0.00%	
539522	Operating Supplies	6,600	193	193	6,407	2.92%	
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	
539525	Non-Capital Hardware/Software	12,400	-	-	12,400	0.00%	
500520	Operating Supplies	20,800	193	193	20,607	0.93%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 823,180	\$ 1,420,582	\$ 9,107,686	13.49%	
539633	Capital Outlay Expenses- Infrastructure	58,754	4,723	4,723	54,031	8.04%	F
	Subtotal Non-operating Expenses	\$ 58,754	\$ 4,723	\$ 4,723	\$ 54,031	8.04%	
	Total Expenses	\$ 10,587,022	\$ 827,903	\$ 1,425,305	\$ 9,161,717	13.46%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ (8,518)	\$ 243,392	\$ 460,392		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)
Two (2) Months of Operations - 16.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,710,436	\$ (8,518)	\$ 243,392	\$ 4,953,828		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 6,822,656	\$ (8,518)	\$ 243,392	\$ 7,066,048		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
	Footnotes:						
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements.						
C:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-15	0.00%	0.81%	0.71%	0.85%	
D:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016 Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	--	--	--		
E:	Irrigation Phone expenditure is currently running higher then expected budget.						
F:	YTD expenditures are for Maxicom systems conversion.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2016 (Unaudited)							
Two (2) Months of Operations - 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ -	\$ (17,500)	0.00%	
347217	Merchandise - Fitness	-	14	21	21	0.00%	A
347223	Laurel Manor Fitness Memberships	230,000	16,465	35,152	(194,848)	15.28%	
347224	Colony Cottage Fitness Memberships	245,000	16,025	33,795	(211,205)	13.79%	
347227	SeaBreeze Fitness Memberships	280,000	19,114	40,219	(239,781)	14.36%	
347238	Rohan Fitness Memberships	100,000	8,685	18,715	(81,285)	18.72%	
	Parks & Recreation Fees	\$ 855,000	\$ 60,303	\$ 127,902	\$ (727,098)	14.96%	
361102	Interest Income-Cash Equiv	1,800	718	1,463	(337)	81.28%	B
	Total Revenues:	\$ 874,300	\$ 61,021	\$ 129,365	\$ (744,935)	14.80%	
361304	Unrealized Gain or Loss- FMIVT	-	(244)	(244)	(244)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(59)	(59)	(59)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(8,419)	(8,419)	(8,419)	0.00%	C
	Total Resources:	\$ 874,300	\$ 52,299	\$ 120,643	\$ (753,657)	13.80%	
EXPENSES:					Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 55,859	\$ 279,230	16.67%	
575318	Technology Services	1,383	117	213	1,170	15.40%	
575319	Other Professional Services	2,593	29	29	2,564	1.12%	
575341	Janitorial Services	43,712	1,867	1,867	41,845	4.27%	
575343	Systems Management Services	14,364	-	-	14,364	0.00%	
575411	Telephone	9,164	163	272	8,892	2.97%	
575413	Cable	5,846	682	682	5,164	11.67%	
575431	Electricity	29,269	370	778	28,491	2.66%	
575432	Natural Gas	705	2	6	699	0.85%	
575433	Water & Sewer	1,946	48	84	1,862	4.32%	
575434	Irrigation Water	1,251	35	62	1,189	4.96%	
575435	Irrigation Phones	150	-	-	150	0.00%	
575436	Solid Waste	945	23	45	900	4.76%	
575461	Equipment Maintenance	84,050	3,369	7,006	77,044	8.34%	
575462	Building/Structure Maintenance	28,103	87	87	28,016	0.31%	
575463	Landscape Maintenance - Recurring	12,818	-	-	12,818	0.00%	
575464	Landscape Maint. - Non-Recurring	1,807	-	-	1,807	0.00%	
575468	Irrigation Repair	601	-	-	601	0.00%	
575469	Other Maintenance	3,803	-	-	3,803	0.00%	
575471	Printing & Binding	7,200	-	-	7,200	0.00%	
575491	Bank Charges	27,675	1,717	1,717	25,958	6.20%	
575499	Misc Current Charges	800	-	-	800	0.00%	
575511	Office Supplies	4,000	-	-	4,000	0.00%	
575522	Operating Supplies	41,200	1,724	1,724	39,476	4.18%	
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	
575524	Non-Capital FF&E	40,000	(8,440)	25,520	14,480	63.80%	D
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 706,202	\$ 29,716	\$ 95,951	\$ 610,251	13.59%	
575911	Transfer to General R&R Reserve	75,000	6,249	12,510	62,490	16.68%	
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 12,510	\$ 62,490	16.68%	
	Total Expenses	\$ 781,202	\$ 35,965	\$ 108,461	\$ 672,741	13.88%	
	Change in Unreserved Net Position	\$ 93,098	\$ 16,334	\$ 12,182	\$ (80,916)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$93,908.							
Fund Balance Analysis:		Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	16,334	12,182	2,721,686		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	12,510	477,015		
	Total Fund Balance	\$ 3,174,009	\$ 22,583	\$ 24,692	\$ 3,198,701		
** Beginning fund balance is preliminary until completion of 2015-16 audit.							
Footnotes:							
A:	Unbudgeted merchandise revenue from head phones.						
B:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero since November 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
C:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2016. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	--	--	--		
D:	New equipment purchased for various locations. Expenditures for purchasing new equipments were reclassified to the appropriate fund resulting a negative current month balance.						