

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)**  
**Three (3) Months of Operations- 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,997,542	\$ 1,674,740	\$ 2,648,501	\$ (349,041)	88.36%	A
337401	Sumter County Roadway Agreement	15,629	3,907	3,907	(11,722)	25.00%	
338095	Refund - General Fund	10,200	-	-	(10,200)	0.00%	B
341999	Miscellaneous Revenue	-	1,305	1,305	1,305	0.00%	C
361100	Interest Income	9,000	1,893	3,603	(5,397)	40.03%	D
	<b>Total Revenues:</b>	<b>3,032,371</b>	<b>1,681,845</b>	<b>2,657,316</b>	<b>(375,055)</b>	<b>87.63%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(8,999)	(10,349)	(10,349)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(11,150)	(11,532)	(11,532)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	9,944	(17,182)	(17,182)	0.00%	E
381002	Transfer In - Debt Service	300,822	-	-	(300,822)	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 3,333,193</b>	<b>\$ 1,671,640</b>	<b>\$ 2,618,253</b>	<b>\$ (714,940)</b>	<b>78.55%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,000	\$ 800	\$ 1,800	\$ 14,200	11.25%	
511211	Social Security Taxes	992	50	112	880	11.29%	
511212	Medicare Taxes	232	11	26	206	11.21%	
511241	Workers' Compensation	45	-	-	45	0.00%	G
<b>500110</b>	<b>Subtotal Personnel Services</b>	<b>17,269</b>	<b>861</b>	<b>1,938</b>	<b>15,331</b>	<b>11.22%</b>	
513311	VCCDD Management Fees	177,589	14,799	44,398	133,191	25.00%	
513312	Engineering Fees	5,200	-	65	5,135	1.25%	G
514313	Legal Fees	8,000	320	633	7,367	7.91%	
513314	Tax Collector Fees	62,449	33,495	52,970	9,479	84.82%	A
513316	Deed Compliance Services	56,725	4,727	14,181	42,544	25.00%	
513318	Technology Services	7,199	600	1,799	5,400	24.99%	
519319	Other Professional Services	12,778	1,663	2,043	10,735	15.99%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>329,940</b>	<b>55,604</b>	<b>116,089</b>	<b>213,851</b>	<b>35.18%</b>	
513322	Auditing Services	9,000	-	-	9,000	0.00%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>0.00%</b>	
513343	Systems Management Support	405	26	26	379	6.42%	
513344	Payroll Services	162	-	-	162	0.00%	G
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>567</b>	<b>26</b>	<b>26</b>	<b>541</b>	<b>4.59%</b>	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	G
<b>500400</b>	<b>Subtotal Travel &amp; Per Diem</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>0.00%</b>	
513412	Postage & Freight	100	-	-	100	0.00%	G
<b>500410</b>	<b>Subtotal Communications &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	210,722	16,028	32,524	178,198	15.43%	
539434	Irrigation Water	34,000	2,567	7,125	26,875	20.96%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>244,722</b>	<b>18,595</b>	<b>39,649</b>	<b>205,073</b>	<b>16.20%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	G
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance - Casualty & Liability	5,740	-	5,715	25	99.56%	H
<b>500450</b>	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>-</b>	<b>5,715</b>	<b>25</b>	<b>99.56%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	G
539462	Buildings/Infrastructure Maintenance	28,566	86	4,295	24,271	15.04%	
539463	Landscape Maintenance- Recurring	277,055	20,485	61,455	215,600	22.18%	
539464	Landscape Maintenance- Non-Recurring	21,680	-	1,100	20,580	5.07%	
539468	Irrigation Repair	12,000	415	4,222	7,778	35.18%	
539469	Other Maintenance	47,080	845	845	46,235	1.79%	G
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>386,881</b>	<b>21,831</b>	<b>71,917</b>	<b>314,964</b>	<b>18.59%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	G
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	-	-	250	0.00%	G
513497	Legal Advertising	1,500	66	132	1,368	8.80%	
539498	Project Wide Fees	1,615,191	134,599	403,800	1,211,391	25.00%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,616,941</b>	<b>134,665</b>	<b>403,932</b>	<b>1,213,009</b>	<b>24.98%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	G
<b>500520</b>	<b>Subtotal Supplies &amp; Non-Capital Equipment</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>2,617,660</b>	<b>231,582</b>	<b>639,266</b>	<b>1,978,394</b>	<b>24.42%</b>	
539633	Capital Outlay Expenditures- Infrastructure	710,156	-	-	710,156	0.00%	I
	<b>Subtotal Non-Operating Expenditures</b>	<b>710,156</b>	<b>-</b>	<b>-</b>	<b>710,156</b>	<b>0.00%</b>	
500911	Transfer to General R & R	350,000	29,166	87,506	262,494	25.00%	
581912	Transfer to Villa Roads R&R Reserve	125,000	10,416	31,256	93,744	25.00%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>475,000</b>	<b>39,582</b>	<b>118,762</b>	<b>356,238</b>	<b>25.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,802,816</b>	<b>\$ 271,164</b>	<b>\$ 758,028</b>	<b>\$ 3,044,788</b>	<b>19.93%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (469,623)</b>	<b>\$ 1,400,476</b>	<b>\$ 1,860,225</b>	<b>\$ 2,329,848</b>		
	Change in Unreserved Net Position indicates budgeted Uses of Working Capital (\$60,289), Committed R&R Villa Roads (\$161,399), Restricted Capital Phase 1 (\$2,279), and Restricted Capital Projects Ph II (\$245,656).						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)**

**Three (3) Months of Operations- 25.00% of Year**

	<b>Fund Balance Analysis:</b>	<b>** Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$ 3,346,582	\$ 1,400,476	\$ 1,860,225	\$ 5,206,807		
281003	Restricted Cap PHII	202,954	-	-	202,954		
281004	Restricted Cap PHII	478,841	-	-	478,841		
282004	Committed R&R General	5,542,200	29,166	87,506	5,629,706		
282006	Committed R&R Villa Roads	2,832,119	10,416	31,256	2,863,375		
	<b>Total Fund Balance</b>	<b>\$ 12,402,696</b>	<b>\$ 1,440,058</b>	<b>\$ 1,978,987</b>	<b>\$ 14,381,683</b>		
	<b>** Beginning fund balance is preliminary until completion of 2015/16 audit.</b>						
<b>Footnotes:</b>							
A:	Maintenance Assessments are paid to the District by Sumter County from the payment of property tax bills. Bills are mailed November 1st and the majority of the payments are received November through January. The Tax Collector deducts a 2% fee for its collection services.						
B:	District 5 will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.						
C:	SECO Electric Reimbursement.						
D:	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest income from the Sumter County Tax Collector,						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-16	0.00%	N/A	N/A	0.78%	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.00%	0.83%	0.72%	0.90%	
E:	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for the funds will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-16	2.40%	1.20%	2.47%		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	--	--	--		
F:	Excess Reserve transfer from Debt Service Account is normally calculated toward the end of the fiscal year.						
G:	Some expenditure accounts incur charges on an irregular basis.						
H:	Liability and property insurance premiums for the fiscal year were paid in the month of October.						
I:	Mill and overlay for several villa roads will be performed later in the fiscal year.						