

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations- 25.00% of Year

| Account Number | Description of Account | Actual Information | | | | Percent of Annual Budget | Footnotes |
|----------------|--|---------------------|----------------------|---------------------|-----------------------|--------------------------|-----------|
| | | Annual Budget | Current Month Actual | Year-to-Date Actual | Year-to-Date Variance | | |
| | REVENUES: | | | | Over/(Under) | | |
| 325214 | CAM & Road Maintenance Assessment | \$ 1,717,099 | \$ 286,182 | \$ 858,553 | \$ (858,546) | 50.00% | A |
| 338095 | Refund - General Fund | 15,600 | - | - | (15,600) | 0.00% | B |
| 341910 | Sales Tax Collection Allowance | - | 3 | 7 | 7 | 0.00% | |
| 341999 | Miscellaneous Revenue | - | 50 | 50 | 50 | 0.00% | C |
| 361100 | Interest Income | 2,100 | 472 | 1,409 | (691) | 67.10% | D |
| 362003 | Ground Lease (T) | 800 | - | 800 | - | 100.00% | E |
| 362012 | Rents & Leases (T/S) | 24,125 | 1,225 | 3,925 | (20,200) | 16.27% | F |
| | Total Revenues: | 1,759,724 | 287,932 | 864,744 | (894,980) | 49.14% | |
| 361304 | Unrealized Gain or Loss- FMIvT | - | (537) | (617) | (617) | 0.00% | G |
| 361306 | Unrealized Gain or Loss- FLGIT | - | (557) | (576) | (576) | 0.00% | G |
| 361307 | Unrealized Gain or Loss- LTIP | - | 548 | (936) | (936) | 0.00% | G |
| | Total Available Resources: | \$ 1,759,724 | \$ 287,386 | \$ 862,615 | \$ (897,109) | 49.02% | |
| | EXPENDITURES: | | | | Under/(Over) | | |
| 539311 | VCCDD Management Fees | \$ 299,549 | \$ 24,962 | \$ 74,891 | \$ 224,658 | 25.00% | |
| 539312 | Engineering Fees | 8,500 | - | - | 8,500 | 0.00% | H |
| 514313 | Legal Services | 4,000 | 403 | 478 | 3,522 | 11.95% | |
| 539318 | Technology Services | 3,591 | 299 | 900 | 2,691 | 25.06% | |
| 539319 | Other Professional Services | 33,885 | 1,812 | 2,718 | 31,167 | 8.02% | |
| | Professional Services | 349,525 | 27,476 | 78,987 | 270,538 | 22.60% | |
| 539322 | Auditing Services | 4,000 | - | - | 4,000 | 0.00% | H |
| | Accounting & Auditing | 4,000 | - | - | 4,000 | 0.00% | |
| 539341 | Janitorial Services | 74,661 | 242 | 12,486 | 62,175 | 16.72% | |
| 539343 | Systems Management Support | 225 | 46 | 73 | 152 | 32.44% | |
| | Other Contractual Services | 74,886 | 288 | 12,559 | 62,327 | 16.77% | |
| 539412 | Postage | 100 | - | - | 225 | 0.00% | H |
| | Postage | 100 | - | - | 100 | 0.00% | |
| 539431 | Electricity | 51,416 | 2,863 | 6,209 | 45,207 | 12.08% | |
| 539433 | Water & Sewer | 7,800 | 1,153 | 2,552 | 5,248 | 32.72% | |
| 539434 | Irrigation Water | 38,853 | 153 | 6,186 | 32,667 | 15.92% | |
| 539436 | Solid Waste | 3,000 | - | 750 | 2,250 | 25.00% | |
| | Utilities Service | 101,069 | 4,169 | 15,697 | 85,372 | 15.53% | |
| 539444 | Storage Unit Rental | 1,188 | 90 | 270 | 918 | 22.73% | |
| | Rental & Leases | 1,188 | 90 | 270 | 918 | 22.73% | |
| 539451 | Casualty & Liability Insurance | 54,662 | - | 54,662 | - | 100.00% | I |
| | Insurance | 54,662 | - | 54,662 | - | 100.00% | |
| 539462 | Building/Structure Maintenance | 78,441 | 2,865 | 64,628 | 13,813 | 82.39% | J |
| 539463 | Landscape Maint. - Recurring | 356,526 | 21,009 | 63,027 | 293,499 | 17.68% | |
| 539464 | Landscape Maint. - Non-Recurring | 40,576 | - | 715 | 39,861 | 1.76% | H |
| 539468 | Irrigation Repair | 7,500 | 331 | 1,117 | 6,383 | 14.89% | |
| 539469 | Other Maintenance | 115,458 | 2,018 | 14,599 | 100,859 | 12.64% | |
| | Repairs & Maintenance Services | 598,501 | 26,223 | 144,086 | 454,415 | 24.07% | |
| 539491 | Banking Charges | 100 | - | - | 100 | 0.00% | H |
| 539493 | Permits and Licenses | 175 | - | - | 175 | 0.00% | H |
| 539497 | Legal Advertising | 2,000 | 58 | 508 | 1,492 | 25.40% | |
| 539498 | Project Wide Fees | 192,501 | 16,041 | 48,132 | 144,369 | 25.00% | |
| 539499 | Miscellaneous Current Charges | 15,250 | 2,684 | 10,102 | 5,148 | 66.24% | K |
| | Other Current Charges | 210,026 | 18,783 | 58,742 | 151,284 | 27.97% | |
| 539522 | Operating Supplies | 500 | - | 4 | 496 | 0.80% | H |
| | Operating Supplies | 500 | - | 4 | 496 | 0.80% | |
| | Operating Expenditures | 1,394,457 | 77,029 | 365,007 | 1,029,450 | 26.18% | |
| 539912 | Transfers to Other Roads R&R | 35,404 | 2,950 | 8,854 | 26,550 | 25.01% | |
| | Transfers | 35,404 | 2,950 | 8,854 | 26,550 | 25.01% | |
| | Expenditures | \$ 1,429,861 | \$ 79,979 | \$ 373,861 | \$ 1,056,000 | 26.15% | |
| | Change in Net Assets (Modified Accrual Basis) | \$ 329,863 | \$ 207,407 | \$ 488,754 | \$ 158,891 | | |
| | Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$329,863. | | | | | | |

| BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT | | | | | |
|--|---|-----------------------------|----------------------|---------------------|---------------------|
| BROWNWOOD (BW) | | | | | |
| BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited) | | | | | |
| Three (3) Months of Operations- 25.00% of Year | | | | | |
| Fund Balance Analysis: | | ** Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance |
| 284000 | Net Assets, Unassigned | \$ 1,170,648 | \$ 207,407 | \$ 488,754 | \$ 1,659,402 |
| 282005 | Committed R&R Roads | \$ 85,055 | 2,950 | 8,854 | 93,909 |
| Total Fund Balance | | \$ 1,255,703 | \$ 210,357 | \$ 497,608 | \$ 1,753,311 |
| ** Beginning fund balance is preliminary until completion of 2015/16 audit. | | | | | |
| Footnotes: | | | | | |
| A: | The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March. | | | | |
| B: | Brownwood will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year. | | | | |
| C: | SECO Electric Reimbursement. | | | | |
| D: | The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). | | | | |
| | | Month | CFB | FLCLASS | SBA |
| | | Oct-16 | 0.00% | 0.82% | 0.86% |
| | | Nov-16 | 0.00% | 0.81% | 0.85% |
| | | Dec-16 | 0.00% | 0.83% | 0.90% |
| E: | Ground Lease billing is an annual invoice that was sent in October. | | | | |
| F: | Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule. | | | | |
| G: | The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month. | | | | |
| | | Month | FMIvT 1-3 Yr | FLGIT | LTIP |
| | | Oct-16 | -0.36% | -0.10% | -22.26% |
| | | Nov-16 | -2.88% | -2.64% | 8.32% |
| | | Dec-16 | -- | -- | -- |
| H: | Some expenditure accounts incur charges on an irregular basis. | | | | |
| I: | Liability and property insurance premiums for the fiscal year were paid in the month of October. | | | | |
| J: | Apply 2 sealing coats of asphalt to bank parking lot and all other parking areas in Brownwood. | | | | |
| K: | Cost of installing and storing Christmas decorations. | | | | |