

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 296,200	\$ -	\$ -	\$ (296,200)	0.00%	A
341302	Recreation Fees from Developer	821,059	-	102,628	(718,431)	12.50%	
341304	Golf Mgmt Fees from Developer	1,640,295	-	205,040	(1,435,255)	12.50%	
341318	Amenity Fees	11,600,481	5,256,463	9,842,889	(1,757,592)	84.85%	
341300	General Government	14,358,035	5,256,463	10,150,557	(4,207,478)	70.70%	
341910	Sales Tax Collection Allowance	360	39	99	(261)	27.50%	
341911	Lien Fees	750	50	100	(650)	13.33%	
341918	Access Cards / Keys Fees	305,000	25,274	3,571	(301,429)	1.17%	
341919	Gate Repair Fee	1,000	2,500	3,500	2,500	350.00%	
341921	Amenity Late Penalty Fee	9,500	5,133	7,178	(2,322)	75.56%	
341999	Miscellaneous Revenue	15,000	2,351	2,355	(12,645)	15.70%	
341900	Other General Govt. Charges & Fees	331,610	35,347	16,803	(314,807)	5.07%	
342901	Home / Business Watch Services	12,000	1,057	2,514	(9,486)	20.95%	
342902	Security (Futures)	3,514,073	-	430,224	(3,083,849)	12.24%	
342903	Fire Safety (Futures)	1,419,546	-	198,131	(1,221,415)	13.96%	
342904	Model Home Check	2,000	298	788	(1,212)	39.40%	
342906	Recreation Special Events	160,000	9,691	57,609	(102,391)	36.01%	
342900	Other Public Safety Charges & Fees	5,107,619	11,046	689,266	(4,418,353)	13.49%	
347203	Daily Trail Fees	71,500	45,222	80,944	9,444	113.21%	
347204	Golf Cart Rentals	2,500	1,720	3,377	877	135.08%	
347205	Green Fees	40,000	46,836	75,690	35,690	189.23%	
347208	Annual Trail Fees	185,000	127,830	214,404	29,404	115.89%	
347210	Dances - Box Office	-	1,009	14,502	14,502	0.00%	
347215	Lifestyle Events- General	10,000	2,228	6,089	(3,911)	60.89%	
347216	Lifestyle Events- Global	95,000	10,709	24,967	(70,033)	26.28%	
347226	Boat Tours	35,000	2,842	9,457	(25,543)	27.02%	
347299	Recreation - Miscellaneous	-	112	112	112	0.00%	
347200	Parks & Recreation Fees	439,000	238,508	429,542	(9,458)	97.85%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	27,500	12,053	26,210	(1,290)	95.31%	B
362002	ATM Lease (Tax)	4,800	-	-	(4,800)	0.00%	
362006	Vending Machines	9,500	592	1,426	(8,074)	15.01%	
362007	Lease Revenue	-	6,141	9,211	9,211	0.00%	
362010	Room Rentals- Sumter County (Tax)	30,000	13,500	22,549	(7,451)	75.16%	
362016	Room Rentals- Sumter County (Non-Tax)	2,000	340	470	(1,530)	23.50%	
362000	Rents and Royalties	46,300	20,573	33,656	(12,644)	72.69%	
365001	Sales of Surplus Materials	-	9	1,046	1,046	0.00%	
366001	Contributions from the Developer	790,746	-	98,828	(691,918)	12.50%	
	Total Revenues:	\$ 21,109,810	\$ 5,573,999	\$ 11,445,908	\$ (9,663,902)	54.22%	
361304	Unrealized Gain (Loss)- FMIvT	-	(7,426)	(8,539)	(8,539)	0.00%	C
361306	Unrealized Gain (Loss)- FLGIT	-	(8,295)	(8,579)	(8,579)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	14,848	(25,662)	(25,662)	0.00%	C
	Total Resources Available:	\$ 21,109,810	\$ 5,573,126	\$ 11,403,128	\$ (9,706,682)	54.02%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	6,430,822	553,817	1,588,014	4,842,808	24.69%	
500320	Accounting & Auditing Services	47,538	-	12,100	35,438	25.45%	
500340	Other Contractual Services	4,356,381	352,357	1,054,718	3,301,663	24.21%	
500410	Communications & Freight Services	65,530	1,178	7,908	57,622	12.07%	
500430	Utility Services	583,380	150,057	209,866	373,514	35.97%	
500440	Rentals & Leases	27,348	3,358	5,217	22,131	19.08%	
500450	Insurance- Casualty & Liability	141,345	12,289	36,868	104,477	26.08%	
500460	Repair & Maintenance	2,239,500	670,537	1,018,113	1,221,387	45.46%	
500470	Printing & Binding	338,540	18,269	27,885	310,655	8.24%	
500480	Promotional Activities	80,580	3,607	6,828	73,752	8.47%	
500490	Other Current Charges	40,975	546	339,137	(298,162)	827.67%	
500510	Office Supplies	35,000	2,194	3,271	31,729	9.35%	
500520	Operating Supplies	853,357	33,643	217,473	635,884	25.48%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	D
	Subtotal Operating Expenses	\$ 15,241,296	\$ 1,801,852	\$ 4,527,398	\$ 10,713,898	29.70%	
500633	Capital Outlay - Infrastructure	54,000	-	-	54,000	0.00%	D
500642	Capital FF&E	13,000	-	-	13,000	0.00%	D
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	2,278,276	1,345,631	2,301,973	(23,697)	101.04%	
517730	Miscellaneous Bond Expense	-	38,278	2,152,038	(2,152,038)	0.00%	
	Subtotal Non-operating Expenses	\$ 4,070,276	\$ 1,383,909	\$ 6,179,011	\$ (2,108,735)	151.81%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	562,500	1,687,500	25.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 562,500	\$ 1,687,500	25.00%	
	Total Expenses	\$ 21,561,572	\$ 3,373,261	\$ 11,268,909	\$ 10,292,663	52.26%	
	Change in Unreserved Net Position	\$ (451,762)	\$ 2,199,865	\$ 134,219	\$ 585,981		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$451,762).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 2,199,865	\$ 134,219	\$ 209,588		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	562,500	11,812,500		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,808,779	\$ 2,387,365	\$ 696,719	\$ 13,505,498		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
SPECIAL FOOTNOTE:							
	Most Revenue and Expenditure accounts will be adjusted during the amended budget process in April 2017 for the November 2016 SLAD purchase.						
	Footnotes:						
A:	SLAD will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.						
B:	CFB (Citizens First Bank), our depository bank, posted interest for the first time since 2008.						
	Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
C:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2016. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	--	--	--		
D:	Some expenditure accounts incur charges on an irregular basis.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)

Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ -	\$ (17,500)	0.00%	A
347217	Merchandise - Fitness	-	14	35	35	0.00%	B
347223	Laurel Manor Fitness Memberships	230,000	17,378	52,530	(177,470)	22.84%	
347224	Colony Cottage Fitness Memberships	245,000	17,217	51,012	(193,988)	20.82%	
347227	SeaBreeze Fitness Memberships	280,000	18,509	58,728	(221,272)	20.97%	
347238	Rohan Fitness Memberships	100,000	8,893	27,609	(72,391)	27.61%	
	Parks & Recreation Fees	\$ 855,000	\$ 62,011	\$ 189,914	\$ (665,086)	22.21%	
361102	Interest Income-Cash Equiv	1,800	791	2,254	454	125.22%	C
365001	Sales of Surplus Materials	-	2,138	2,138	2,138	0.00%	D
	Total Revenues:	\$ 874,300	\$ 64,940	\$ 194,306	\$ (679,994)	22.22%	
361304	Unrealized Gain or Loss- FMIvT	-	(1,627)	(1,872)	(1,872)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(1,719)	(1,778)	(1,778)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	3,086	(5,333)	(5,333)	0.00%	E
	Total Resources:	\$ 874,300	\$ 64,680	\$ 185,323	\$ (688,977)	21.20%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 83,782	\$ 251,307	25.00%	
575318	Technology Services	1,383	117	330	1,053	23.86%	
575319	Other Professional Services	2,593	379	408	2,185	15.73%	
575341	Janitorial Services	43,712	-	1,867	41,845	4.27%	F
575343	Systems Management Services	14,364	1,158	1,158	13,206	8.06%	
575411	Telephone	9,164	109	382	8,782	4.17%	G
575413	Cable	5,846	100	782	5,064	13.38%	
575431	Electricity	29,269	348	1,126	28,143	3.85%	F
575432	Natural Gas	705	4	10	695	1.42%	F
575433	Water & Sewer	1,946	-	84	1,862	4.32%	F
575434	Irrigation Water	1,251	-	62	1,189	4.96%	F
575435	Irrigation Phones	150	-	-	150	0.00%	G
575436	Solid Waste	945	-	45	900	4.76%	F
575461	Equipment Maintenance	84,050	3,630	10,636	73,414	12.65%	
575462	Building/Structure Maintenance	28,103	-	87	28,016	0.31%	F
575463	Landscape Maintenance - Recurring	12,818	-	-	12,818	0.00%	G
575464	Landscape Maint. - Non-Recurring	1,807	-	-	1,807	0.00%	G
575468	Irrigation Repair	601	-	-	601	0.00%	G
575469	Other Maintenance	3,803	-	-	3,803	0.00%	G
575471	Printing & Binding	7,200	293	293	6,907	4.07%	G
575491	Bank Charges	27,675	1,613	3,329	24,346	12.03%	
575499	Misc Current Charges	800	-	-	800	0.00%	G
575511	Office Supplies	4,000	13	13	3,987	0.33%	G
575522	Operating Supplies	41,200	2,299	4,024	37,176	9.77%	
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	G
575524	Non-Capital FF&E	40,000	-	25,520	14,480	63.80%	H
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	G
	Subtotal Operating Expenses	\$ 706,202	\$ 37,986	\$ 133,938	\$ 572,264	18.97%	
575911	Transfer to General R&R Reserve	75,000	6,249	18,759	56,241	25.01%	
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 18,759	\$ 56,241	25.01%	
	Total Expenses	\$ 781,202	\$ 44,235	\$ 152,697	\$ 628,505	19.55%	
	Change in Unreserved Net Position	\$ 93,098	\$ 20,445	\$ 32,626	\$ (60,472)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$93,908.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)

Three (3) Months of Operations - 25.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	20,445	32,626	2,742,130		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	18,759	483,264		
	Total Fund Balance	\$ 3,174,009	\$ 26,694	\$ 51,385	\$ 3,225,394		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
	Footnotes:						
A:	SL Fitness fund will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.						
B:	Unbudgeted merchandise revenue from head phones.						
C:	CFB (Citizens First Bank), our depository bank, posted interest for the first time since 2011. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-15	0.06%	0.83%	0.72%	0.90%	
D:	Auction proceeds from sales of fitness equipments at various centers.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2016. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	--	--	--		
F:	Colony Cottage, Sea Breeze, and Rohan Fitness centers have budgets for janitorial services, electricity, natural gas, water & sewer, irrigation phones, solid waste, building/structure maint.; however no expenses have been incurred to date. Expenses should start to come through as utility accounts get transferred to Sumter Landing CDD.						
G:	Some expenditures are incurred on an irregular basis.						
H:	New equipment purchased for various locations.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 387,300	\$ (1,161,945)	25.00%	
338095	Refund-General Fund	9,300	-	-	(9,300)	0.00%	A
341905	Property Damage Reimbursement	-	433	433	433	0.00%	B
341999	Miscellaneous Revenue	12,000	1,000	3,000	(9,000)	25.00%	C
361100	Interest Income - Cash Equiv	1,000	165	502	(498)	50.20%	D
362012	Rents & Leases/T-S	16,585	225	8,225	(8,360)	49.59%	E
362023	Rents & Leases/NT-S	5,000	393	1,180	(3,820)	23.60%	F
	Total Revenues:	\$ 1,593,130	\$ 131,321	\$ 400,640	\$ (1,192,490)	25.15%	
361304	Unrealized Gain (Loss)- FMlVt	-	(1,688)	(1,941)	(1,941)	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT	-	(1,214)	(1,256)	(1,256)	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	2,471	(4,271)	(4,271)	0.00%	G
	Total Available Sources:	\$ 1,593,130	\$ 130,890	\$ 393,172	\$ (1,199,958)	24.68%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 36,545	\$ 109,602	25.01%	
539312	Engineering Services	5,000	375	444	4,556	8.88%	
539318	Technology Services	1,574	131	395	1,179	25.10%	
539319	Other Professional Services	4,510	344	372	4,138	8.25%	
	Professional Services	157,231	13,028	37,756	119,475	24.01%	
539341	Janitorial Services	137,940	11,516	34,436	103,504	24.96%	
539343	Systems Management Support	34,259	326	1,046	33,213	3.05%	H
	Other Contractual Services	172,199	11,842	35,482	136,717	20.61%	
539431	Electricity	** 187,301	14,732	42,274	145,027	22.57%	
539433	Water & Sewer	13,310	1,163	2,977	10,333	22.37%	
539434	Irrigation Water	14,863	1,628	5,214	9,649	35.08%	
539435	Irrigation Phones	1,000	70	209	791	20.90%	
539437	Chilled Water	6,027	247	1,773	4,254	29.42%	
	Utilities Services	222,501	17,840	52,447	170,054	23.57%	
539444	Storage Unit Rental	1,200	90	180	1,020	15.00%	
	Rental & Leases	1,200	90	180	1,020	15.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Building/Structure Maintenance	236,650	23,741	38,697	197,953	16.35%	
539463	Landscape Maintenance- Recurring	** 258,450	18,217	54,651	203,799	21.15%	
539464	Landscape Maintenance- Non-Recurring	34,076	-	2,180	31,896	6.40%	
539468	Irrigation Repair	10,000	-	-	10,000	0.00%	H
539469	Other Maintenance	** 148,286	8,421	31,470	116,816	21.22%	
	Repairs & Maintenance Services	687,962	50,379	126,998	560,964	18.46%	
539498	Project Wide Fees	92,240	7,686	23,066	69,174	25.01%	
539499	Miscellaneous Current Charges	15,000	1,298	6,298	8,702	41.99%	I
	Other Current Charges	107,240	8,984	29,364	77,876	27.38%	
539522	Operating Supplies	** 2,070	15	1,044	1,026	50.43%	J
539524	Non-Capital FF&E	7,500	2,463	2,812	4,688	37.49%	
500520	Operating Supplies	9,570	2,478	3,856	5,714	40.29%	
	Subtotal Operating Expenses	\$ 1,357,903	\$ 104,641	\$ 286,083	\$ 1,071,820	21.07%	
539633	Infrastructure	68,000	-	31,603	36,397	46.48%	K
	Subtotal Non-operating Expenses	\$ 68,000	\$ -	\$ 31,603	\$ 36,397	46.48%	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	12,064	36,180	25.01%	
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 12,064	\$ 36,180	25.01%	
	Total Expenses	\$ 1,474,147	\$ 108,661	\$ 329,750	\$ 1,144,397	22.37%	
	Change in Unreserved Net Position	\$ 118,983	\$ 22,229	\$ 63,422	\$ (55,561)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$118,983.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

			Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:							
284000	Unassigned		537,805	22,229	63,422	601,227		
282004	Committed R&R General		940,858	-	-	940,858		
282005	Committed R&R Roads		494,264	4,020	12,064	506,328		
	Total Fund Balance		\$ 1,972,927	\$ 26,249	\$ 75,486	\$ 2,048,413		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.							
	Footnotes:							
A:	LSL will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.							
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.							
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement.							
D:	CFB (Citizens First Bank), our depository bank, posted interest for the first time since 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).							
			Month	CFB	FLCLASS	SBA		
			Oct-16	0.00%	0.82%	0.86%		
			Nov-16	0.00%	0.81%	0.85%		
			Dec-16	0.06%	0.83%	0.90%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.							
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.							
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2016. Current month investment Rate of Return will not be available until next month.							
			Month	FMIVT 1-3 Yr	FLGIT	LTIP		
			Oct-16	-0.36%	-0.10%	-22.26%		
			Nov-16	-2.88%	-2.64%	8.32%		
			Dec-16	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.							
I:	The majority of Miscellaneous Current Charges is from installation of Christmas decorations.							
J:	A budget transfer this month resulted in a decreased budget, resulting in expenditures running higher.							
K:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.							
	Budget Transfers for the Month of December 2016							
**	EXPENDITURES:							
	Transfer to:							
	Landscape Maintenance- Recurring	+	40,545					
			40,545					
	Transfer from:							
	Electricity		7,000					
	Other Maintenance		32,045					
	Operating Supplies	-	1,500					
			40,545					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ 77,702	\$ 77,702	\$ (233,141)	25.00%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	403,800	(1,211,391)	25.00%	
338027	Project Wide Fee from District #6	1,792,651	149,387	448,168	(1,344,483)	25.00%	
338028	Project Wide Fee from District #7	1,141,963	95,163	285,496	(856,467)	25.00%	
338029	Project Wide Fee from District #8	1,282,327	106,860	320,587	(961,740)	25.00%	
338030	Project Wide Fee from District #9	1,434,723	119,560	358,683	(1,076,040)	25.00%	
338031	Project Wide Fee from District #10	1,852,808	154,400	463,208	(1,389,600)	25.00%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	23,066	(69,174)	25.01%	
338054	Project Wide Fee from District #11	621,614	51,801	155,405	(466,209)	25.00%	
338094	Project Wide Fees from Brownwood	192,501	16,041	48,132	(144,369)	25.00%	
338095	Refund-General Fund	21,400	-	-	(21,400)	0.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	2,506,545	(7,540,873)	24.95%	
341905	Property Damage Reimbursement	-	353	353	353	0.00%	C
341999	Miscellaneous Revenue	6,761	11,834	25,439	18,678	376.26%	D
341900	Other General Governmental Charges & Fees	6,761	12,187	25,792	19,031	381.48%	
361100	Interest Income - Cash Equiv	5,000	1,812	4,793	(207)	95.86%	E
	Total Revenues:	\$ 10,370,022	\$ 927,198	\$ 2,614,832	\$ (7,755,190)	25.22%	
361304	Unrealized Gain (Loss)- FMIvT	-	(3,754)	(4,317)	(4,317)	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	(3,873)	(4,006)	(4,006)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	6,686	(11,554)	(11,554)	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 926,257	\$ 2,594,955	\$ (7,775,067)	25.02%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 105,746	\$ 317,232	25.00%	
539312	Engineering Services	76,000	828	3,077	72,923	4.05%	G
539318	Technology Services	13,063	1,089	3,262	9,801	24.97%	
539319	Other Professional Services	427,223	26,230	54,390	372,833	12.73%	
500310	Professional Services	939,264	63,395	166,475	772,789	17.72%	
539343	Systems Management Support	26,648	935	935	25,713	3.51%	G
500343	Other Contractual Services	26,648	935	935	25,713	3.51%	
539431	Electricity	697,212	48,694	128,454	568,758	18.42%	
539434	Irrigation Water	430,158	36,201	107,472	322,686	24.98%	
539435	Irrigation Phones	1,000	920	2,688	(1,688)	268.80%	H
500430	Utility Services	1,128,370	85,815	238,614	889,756	21.15%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	G
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	-	1,000	0.00%	G
539462	Building/Structure Maintenance	612,696	21,491	59,607	553,089	9.73%	
539463	Landscape Maintenance- Recurring	4,981,160	286,853	1,033,865	3,947,295	20.76%	
539464	Landscape Maintenance- Non-Recurring	280,845	3,267	5,723	275,122	2.04%	G
539468	Irrigation Repair	110,500	10,893	30,900	79,600	27.96%	
539469	Other Maintenance	2,425,485	88,409	445,328	1,980,157	18.36%	
500460	Repair & Maintenance	8,411,686	410,913	1,575,423	6,836,263	18.73%	
539471	Printing & Binding	500	-	-	500	0.00%	G
500471	Printing & Binding	500	-	-	500	0.00%	
539522	Operating Supplies	6,600	-	193	6,407	2.92%	G
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	G
539525	Non-Capital Hardware/Software	12,400	15,231	15,231	(2,831)	122.83%	I
500520	Operating Supplies	20,800	15,231	15,424	5,376	74.15%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 576,289	\$ 1,996,871	\$ 8,531,397	18.97%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	4,723	54,031	8.04%	J
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ 4,723	\$ 54,031	8.04%	
	Total Expenses	\$ 10,587,022	\$ 576,289	\$ 2,001,594	\$ 8,585,428	18.91%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ 349,968	\$ 593,361	\$ 810,361		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Fund Balance Analysis:		Balance Forward 09/30/16 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,710,436	\$ 349,968	\$ 593,361	\$ 5,303,797		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 6,822,656	\$ 349,968	\$ 593,361	\$ 7,416,017		
	** Beginning fund balance is preliminary until completion of 2015-16 audit.						
	Footnotes:						
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.						
B:	Project Wide Fund will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.						
C:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements.						
E:	CFB (Citizens First Bank), our depository bank, posted interest for the first time since 2008. Interest Income also includes monthly interest for investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2016 Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	--	--	--		
G:	Some expenditure accounts incur charges on an irregular basis.						
H:	Irrigation Phone expenditure is currently running higher than expected budget.						
I:	Non-Capital Hardware/Software expenditure is higher than expected budget.						
J:	YTD expenditures are for Maxicom systems conversion.						