

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 1,254,133	\$ (3,762,000)	25.00%	
338000	Fees for Services - Intergovernmental	13,398,963	1,116,578	3,349,761	(10,049,202)	25.00%	
338000	Tech Service Fees - Intergovernmental	735,225	61,270	183,795	(551,430)	25.00%	
341301	Admin Fees from Developer	919,754	-	114,971	(804,783)	12.50%	
341302	Recreation Fees from Developer	4,218,730	-	527,340	(3,691,390)	12.50%	
341307	Tech Service Fees from Developer	324,915	-	40,617	(284,298)	12.50%	
341308	Tech Service Fees from CSU	36,155	3,013	9,038	(27,117)	25.00%	
341309	Tech Service Fees from SWCA	519	43	132	(387)	25.43%	
341310	Admin Service Fees from CSU	198,843	16,570	49,713	(149,130)	25.00%	
341311	Admin Service Fees from SWCA	19,300	1,608	4,828	(14,472)	25.02%	
341900	Other General Government Charges	42,000	46	92	(41,908)	0.22%	A
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	B
361100	Interest Income	15,000	3	7,693	(7,307)	51.29%	C
361307	Unrealized Gain or Loss- LTIP	-	2,854	(4,938)	(4,938)	0.00%	D
366010	Donations - Other	35,000	2,720	5,470	(29,530)	15.63%	
Total Revenues:		\$ 24,961,588	\$ 1,622,705	\$ 5,542,645	\$ (19,418,943)	22.20%	
EXPENDITURES :						Under/(Over)	
500100	Salaries and Wages	\$ 15,016,291	\$ 1,102,779	\$ 3,252,964	\$ 11,763,327	21.66%	
500200	Employee Benefits	4,211,030	279,158	1,011,957	3,199,073	24.03%	
Subtotal Personal Service Expenses		19,227,321	1,381,937	4,264,921	14,962,400	22.18%	
500310	Professional Services	369,161	23,963	72,813	296,348	19.72%	
500320	Accounting & Auditing	1,000,000	-	-	1,000,000	0.00%	E
500340	Other Contractual Services	1,373,773	90,595	221,645	1,152,128	16.13%	
500400	Travel & Per Diem	55,327	4,316	10,636	44,691	19.22%	
500410	Communications & Freight Services	* 388,373	26,575	55,574	332,799	14.31%	
500430	Utilities Services	89,042	5,279	13,342	75,700	14.98%	
500440	Rentals & Leases	732,754	62,848	179,482	553,272	24.49%	
500460	Repairs & Maintenance Services	202,564	9,282	22,837	179,727	11.27%	
500470	Printing & Binding	221,433	2,657	85,143	136,290	38.45%	F
500480	Promotional Activities	271,830	4,354	32,205	239,625	11.85%	
500490	Other Current Charges	35,000	35	35	34,965	0.10%	E
500510	Office Supplies	70,869	4,169	8,492	62,377	11.98%	
500520	Operating Supplies	* 1,012,402	54,978	104,055	908,347	10.28%	
500540	Books, Publications, Subscriptions & Dues	96,604	3,222	6,898	89,706	7.14%	
Subtotal Operating Expenses		5,919,132	292,273	813,157	5,105,975	13.74%	
500641	Vehicles	362,898	17,022	17,022	345,876	4.69%	G
500642	Capital FF&E	* 1,059,033	601	840	1,058,193	0.08%	H
500600	Capital Project Expense	1,421,931	17,623	17,862	1,404,069	1.26%	
Total Expenditures		\$ 26,568,384	\$ 1,691,833	\$ 5,095,940	\$ 21,472,444	19.18%	
Change in Unreserved Net Position		\$ (1,606,796)	\$ (69,128)	\$ 446,705	\$ 2,053,501		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,606,796.							
Fund Balance Analysis:							
		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	5,808,265	\$ (69,128)	\$ 446,705	\$ 6,254,970		
	Total Fund Balance	\$ 5,808,265	\$ (69,128)	\$ 446,705	\$ 6,254,970		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations- 25.00% of Year

Footnotes:							
A	Other General Govt Charges - Reimbursement from the Developer for ID card supplies is usually received in January						
B	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.						
C	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.00%	0.83%	0.72%	0.90%	
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
E	Some expenditure accounts incur charges on an irregular basis.						
F	Gate and ID Cards are purchased at the start of the fiscal year.						
G	Vehicles - YTD charges are for Recreation pickup truck purchase.						
H	Capital FF&E - Budgeted BSA Conversion carryforward from FY 15/16.						
*	Budget resolutions and transfers processed during the month are as follows:						
*	Carryforward Balance:						
	Operating Supplies	\$	213,354				
	Capital FF&E	\$	393,442				
	TOTAL	\$	606,796				
	Transfer from:						
	Operating Supplies	-	\$ 700				
	TOTAL	-	\$ 700				
	Transfer to:						
	Comm & Freight Services	+	\$ 700				
	TOTAL	+	\$ 700				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 649,655	\$ (649,656)	50.00%	A
338095	Refund - General Fund	7,900	-	-	(7,900)	0.00%	B
341999	Miscellaneous Revenue	1,500	-	-	(1,500)	0.00%	C
361000	Interest Income	3,000	8	1,180	(1,820)	39.33%	D
362003	Ground Lease	1,013	-	-	(1,013)	0.00%	E
362019	Rents & Leases	30,187	2,068	6,453	(23,734)	21.38%	
	Total Revenues:	1,342,911	218,628	657,288	(685,623)	48.95%	
361304	Unrealized Gain or Loss- FMlVT	-	(386)	(444)	(444)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(359)	(371)	(371)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	955	(1,654)	(1,654)	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 218,838	\$ 654,819	\$ (688,092)	48.76%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 36,535	\$ 109,584	25.00%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	G
539318	Technology Services	1,779	148	447	1,332	25.13%	
539319	Other Professional Services	2,698	260	385	2,313	14.27%	
539341	Janitorial (Porter) Services	64,256	5,770	18,056	46,200	28.10%	
539343	Systems Management Support	10,600	-	50	10,550	0.47%	G
539431	Utilities- Electricity	97,882	7,138	18,894	78,988	19.30%	
539432	Utilities- Natural Gas	700	7	84	616	12.00%	
539433	Utilities- Water & Sewer	3,632	286	841	2,791	23.16%	
539434	Irrigation Water	26,985	2,118	7,344	19,641	27.22%	
539442	Equipment Rental	1,500	-	-	1,500	0.00%	G
539444	Storage Unit Rental	3,000	180	360	2,640	12.00%	
539461	Equipment Maintenance	500	60	60	440	12.00%	
539462	Building/Structure Maintenance	243,810	12,020	33,800	210,010	13.86%	
539463	Landscape Maintenance- Recurring	198,937	15,561	47,666	151,271	23.96%	
539464	Landscape Maintenance- Non-Recurring	38,843	-	274	38,569	0.71%	G
539468	Irrigation Repair	10,700	-	-	10,700	0.00%	G
539469	Other Maintenance	286,525	27,349	61,746	224,779	21.55%	
539499	Miscellaneous Current Charges	15,000	555	6,447	8,553	42.98%	H
539522	Operating Supplies	5,100	-	276	4,824	5.41%	
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	G
	Subtotal Operating Expenditures	1,169,566	83,628	233,265	936,301	19.94%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Non-operating Expenditures	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	49,997	150,003	25.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	9,695	29,070	25.01%	
	Subtotal Transfers	238,765	19,897	59,692	179,073	25.00%	
	Total Expenditures	\$ 1,508,331	\$ 103,525	\$ 292,957	\$ 1,215,374	19.42%	
	Change in Unreserved Net Position	\$ (165,420)	\$ 115,313	\$ 361,862	\$ 527,282		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	Fund Balance Analysis:	** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ 115,313	\$ 361,862	\$ 1,216,663		
	Committed General R&R Reserve	528,160	16,667	49,997	578,157		
	Total Fund Balance	\$ 1,382,961	\$ 131,980	\$ 411,859	\$ 1,794,820		
	** Beginning fund balance is preliminary until completion of 2015/2016 audit.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.					
B	The unbudgeted revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.					
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate and is usually received in March.					
D	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
E	Annual Ground Lease Agreement revenue is usually received in January.					
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	--	--	--	
G	Some expenditure accounts incur charges on an irregular basis.					
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices (\$6,447).					
I	The budget for Capital FF&E is for cameras.					
*	Budget Resolution for the Month of December 2016					
	Carryforward Balance:					
	Landscape Maintenance- Non-Recurring	\$	14,944			
	TOTAL	\$	14,944			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
 ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
 BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
 Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 74,738	\$ (32,931)	69.41%	A
338095	Refund - General Fund	1,200	-	-	(1,200)	0.00%	B
361000	Interest Income	400	5	122	(278)	30.50%	C
Total Revenues:		109,269	10,982	74,860	(34,409)	68.51%	
361307	Unrealized Gain or Loss- LTIP	-	149	(257)	(257)	0.00%	D
Total Available Resources:		\$ 109,269	\$ 11,131	\$ 74,603	\$ (34,666)	68.27%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 5,199	\$ 15,588	25.01%	
539318	Technology Services	853	71	214	639	25.09%	
539319	Other Professional Services	120	20	23	97	19.17%	
539411	Telephone	450	35	107	343	23.78%	
539431	Electricity	455	36	107	348	23.52%	
539434	Irrigation Water	3,266	480	1,384	1,882	42.38%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	E
539463	Landscape Maintenance- Recurring	25,331	1,851	5,553	19,778	21.92%	
539467	Gate Maintenance	2,958	201	201	2,757	6.80%	
539468	Irrigation Repair	500	-	-	500	0.00%	E
539469	Other Maintenance	5,600	-	-	5,600	0.00%	E
Subtotal Operating Expenses		63,570	4,426	12,788	50,782	20.12%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	6,863	20,574	25.01%	
Subtotal Transfers		27,437	2,286	6,863	20,574	25.01%	
Total Expenditures		\$ 91,007	\$ 6,712	\$ 19,651	\$ 71,356	21.59%	
Change in Unreserved Net Position		\$ 18,262	\$ 4,419	\$ 54,952	\$ 36,690		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ 4,419	\$ 54,952	\$ 168,938		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ 4,419	\$ 54,952	\$ 248,938		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.						
B	The Refund revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.						
C	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.00%	0.83%	0.90%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
E	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	-	(500)	0.00%	B
361101	Interest Income	500	3	286	(214)	57.20%	C
	Total Revenues:	38,304	3	37,590	(714)	98.14%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	16,558	(49,644)	25.01%	
361304	Unrealized Gain or Loss- FMlvt	-	(195)	(224)	(224)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(191)	(198)	(198)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	338	(585)	(585)	0.00%	D
	Total Available Resources:	\$ 104,506	\$ 5,471	\$ 53,141	\$ (51,365)	50.85%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 2,016	\$ 6,048	25.00%	
539318	Technology Services	243	20	63	180	25.93%	
539319	Other Professional Services	290	45	52	238	17.93%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	E
	Subtotal Operating Expenditures	45,071	737	2,131	42,940	4.73%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	F
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 737	\$ 2,131	\$ 87,940	2.37%	
	Change in Unreserved Net Position	\$ 14,435	\$ 4,734	\$ 51,010	\$ 36,575		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	249,227	\$ 4,734	\$ 51,010	\$ 300,237		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 4,734	\$ 51,010	\$ 526,687		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The Refund revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.						
C	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.00%	0.83%	0.90%		
D	The Unrealized gain/loss for FMlvt, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMlvt 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	--	--	--		
E	Some expenditure accounts incur charges on an irregular basis.						
F	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 601,347	\$ 601,347	\$ (182,218)	76.75%	A
335211	Firefighter Supplemental Compensation	33,600	8,862	8,862	(24,738)	26.38%	B
338033	Safety Fees from RAD	1,074,476	89,646	268,929	(805,547)	25.03%	
338034	Safety Fees from SLAD- Current	323,332		53,889	(269,443)	16.67%	
338035	Safety Fees from SLAD- Futures	1,419,546	48,450	280,855	(1,138,691)	19.78%	
338036	Sumter County Fire Assessments	3,690,328	6,231	6,231	(3,684,097)	0.17%	A
338038	Sumter County Oxville Assessments	357,455	2,656	2,656	(354,799)	0.74%	A
338039	Sumter County Medical Assessments	4,044,677	-	-	(4,044,677)	0.00%	C
338040	Management Fees - Community Watch	265,707	22,142	66,429	(199,278)	25.00%	
339201	Fire Protection - Fruitland Park	105,268		-	(105,268)	0.00%	
338095	Refund - General Fund	12,400	-	-	(12,400)	0.00%	D
341999	Miscellaneous Revenue	20,444	1,500	5,096	(15,348)	24.93%	
342401	CPR Class Fees	9,250		30	(9,220)	0.32%	E
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	F
361100	Interest Income	3,000	2,123	6,821	3,821	227.37%	G
342605	Tuition Reimbursement	-					
361101	Int Income CFB	-	38	38	38	0.00%	
342999	Other Public Safety Fees	-	402	1,243	1,243	0.00%	E
364001	Disposition of Fixed Assets	400,000	458,500	458,500	58,500	114.63%	H
366000	Donations	-	45	3,230	3,230	0.00%	I
369901	Firefighters Ball Revenue	-	-	-	-	0.00%	
	Total Revenues:	12,545,548	1,241,942	1,766,040	(10,779,508)	14.08%	
361304	Unrealized Gain or Loss- FMI/VT	-	(1,871)	(2,152)	(2,152)	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	(1,969)	(2,036)	(2,036)	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	3,398	(5,880)	(5,880)	0.00%	J
	Total Available Resources:	\$ 12,545,548	\$ 1,241,500	\$ 1,755,972	\$ (10,789,576)	14.00%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 8,936,194	\$ 652,659	\$ 1,951,169	\$ 6,985,025	21.83%	
500310	Professional Services	321,014	23,890	71,600	249,414	22.30%	
500320	Accounting & Auditing	6,688		-	6,688	0.00%	E
500340	Other Contractual Services	422,529	60,876	135,148	287,381	31.99%	
500400	Travel & Per Diem	39,848	2,515	2,700	37,148	6.78%	
500410	Communications & Freight	36,293	2,367	3,377	32,916	9.30%	
500430	Utility Service	145,925	9,589	27,489	118,436	18.84%	
500440	Rentals & Leases	135,354	10,584	30,427	104,927	22.48%	
500450	Insurance Premiums	134,713	-	125,121	9,592	92.88%	K
500460	Repair & Maintenance	611,141	36,261	68,011	543,130	11.13%	
500490	Other Current Charges	15,314	3,483	3,483	11,831	22.74%	
500510	Office Supplies	27,854	724	1,625	26,229	5.83%	
500520	Operating Supplies	650,472	23,866	44,445	606,027	6.83%	
500540	Books, Dues & Subscriptions	183,204	1,700	10,392	172,812	5.67%	
	Subtotal Operating Expenditures	11,666,543	828,514	2,474,987	9,191,556	21.21%	
500622	Buildings	17,232	92	92	17,140	0.53%	L
500633	Infrastructure	35,812	-	-	35,812	0.00%	L
500641	Vehicles	2,010,136	-	2,441	2,007,695	0.12%	L
500642	Capital FF&E	346,760	153,072	193,876	152,884	55.91%	:
	Subtotal Non-operating Expenditures	2,409,940	153,164	196,409	2,213,531	8.15%	
500911	Transfer to General R&R Reserve	650,000	54,166	162,506	487,494	25.00%	
	Subtotal Reserve Transfers	650,000	54,166	162,506	487,494	25.00%	
	Total Expenditures	\$ 14,726,483	\$ 1,035,844	\$ 2,833,902	\$ 11,892,581	19.24%	
	Change in Unreserved Net Position	\$ (2,180,935)	\$ 205,656	\$ (1,077,930)	\$ 1,103,005		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,539,199 and use of Committed General R&R Reserve \$641,736.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned		\$ 5,397,074	\$ 205,656	\$ (1,077,930)	\$ 4,319,144	
Committed General R&R Reserve		1,662,468	54,166	162,506	1,824,974	
Total Fund Balance		\$ 7,059,542	\$ 259,822	\$ (915,424)	\$ 6,144,118	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.					
B	Supplemental Compensation is received on a quarterly basis (Feb, May, Aug & Nov).					
C	Sumter County Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov).					
D	Safety will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.					
E	Some accounts incur charges on an irregular basis.					
F	LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.					
G	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
H	Disposition of fixed asset revenue represents sale of 2 fire vehicles.					
I	Amounts received for AED Donations and employee appreciation payments.					
J	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	-	-	-	
K	Insurance premiums for the fiscal year were paid in October.					
L	Capital expenditures for Buildings, Infrastructure, and Vehicles will increase as the year progresses. Expenditures for Capital FF&E are for replacement of Lifepak 15 cardio monitors.					
* Budget Resolution for the Month of December 16						
Carryforward Balanace:						
	Other Contractual Services	\$ 27,500.00				
	Other Current Charges	\$ 3,249.00				
	Operating Supplies	\$ 17,900.00				
	Books, Dues and Subscriptions	\$ 38,600.00				
	Capital Infrastructure	\$ 12,913.00				
	Vehicles	\$ 382,400.00				
	Capital FF&E	\$ 102,000.00				
	TOTAL	\$ 584,562.00				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 16,803	\$ (50,408)	25.00%	
338058	Community Standard Fees from District 1	43,427	3,619	10,857	(32,570)	25.00%	
338059	Community Standard Fees from District 2	43,478	3,623	10,869	(32,609)	25.00%	
338060	Community Standard Fees from District 3	42,251	3,521	10,563	(31,688)	25.00%	
338061	Community Standard Fees from District 4	48,542	4,045	12,135	(36,407)	25.00%	
338062	Community Standard Fees from District 5	56,725	4,727	14,181	(42,544)	25.00%	
338063	Community Standard Fees from District 6	69,154	5,763	17,289	(51,865)	25.00%	
338064	Community Standard Fees from District 7	50,127	4,178	12,532	(37,595)	25.00%	
338065	Community Standard Fees from District 8	71,661	5,971	17,915	(53,746)	25.00%	
338066	Community Standard Fees from District 9	83,067	6,922	20,766	(62,301)	25.00%	
338067	Community Standard Fees from District 10	66,027	-	-	(66,027)	0.00%	A
338095	Refund-General Fund	9,300	-	-	(9,300)	0.00%	B
341303	Community Standard Fees from Developer	20,398	1,438	4,316	(16,082)	21.16%	
341999	Misc Revenue	-	2,923	2,923	2,923	0.00%	C
354001	Deed Compliance Fines	72,500	(5,500)	(3,150)	(75,650)	-4.34%	D
361100	Interest Income	-	7	317	317	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	159	(275)	(275)	0.00%	F
Total Revenues:		\$ 743,868	\$ 46,997	\$ 148,041	\$ (595,827)	19.90%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 272,375	\$ 18,307	\$ 55,768	\$ 216,607	20.47%	
519200	Employee Benefits	132,156	8,200	33,370	98,786	25.25%	
Subtotal Personnel Services		404,531	26,507	89,138	315,393	22.03%	
519311	VCCDD Management Fees	138,893	11,575	34,727	104,166	25.00%	
514313	Legal Fees	54,500	5,175	9,563	44,937	17.55%	
519318	Technology Services	2,491	208	619	1,872	24.85%	
519319	Other Professional Services	140	22	26	114	18.57%	
519343	Systems Management Support	15,675	1,275	3,201	12,474	20.42%	
519411	Telephone	2,980	12	147	2,833	4.93%	G
519412	Postage	2,943	81	168	2,775	5.71%	
519442	Equipment Rental	14,364	1,207	2,662	11,702	18.53%	
519465	Vehicle Repair & Maintenance	2,004	-	183	1,821	9.13%	
519469	Other Maintenance	25,000	75	450	24,550	1.80%	G
519471	Printing & Binding	2,200	-	-	2,200	0.00%	G
519497	Legal Advertising	75	-	-	75	0.00%	G
519511	Office Supplies	2,992	166	402	2,590	13.44%	
519521	Gasoline/Diesel	13,695	633	963	12,732	7.03%	
519522	Operating Materials & Supplies	5,385	2,123	2,275	3,110	42.25%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	G
519542	Training & Education	1,000	-	-	1,000	0.00%	G
519993	Surplus Fines	45,000	-	750	44,250	1.67%	G
Subtotal Operating Expenses		329,337	22,552	56,479	272,858	17.15%	
Total Expenditures		\$ 733,868	\$ 49,059	\$ 145,617	\$ 588,251	19.84%	
Change in Unreserved Net Position		\$ 10,000	\$ (2,062)	\$ 2,424	\$ (7,576)		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Deed Violation Reserve							
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 261,320	\$ (2,062)	\$ 2,424	\$ 263,744		
Assigned - Deed Compliance		86,745	-	-	86,745		
Total Fund Balance		\$ 348,065	\$ (2,062)	\$ 2,424	\$ 350,489		
** Beginning fund balance is preliminary until completion of 2015/16 audit.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Footnotes:								
A	District 10 will adopts its rule to bring about deed compliance effective March 1, 2017.							
B	The budgeted refund revenue is related to a one time refund from the Village Center General Fund for accumulated surplus working capital.							
C	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien.							
D	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.							
E	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	SBA			
		Oct-16	0.00%	0.82%	0.86%			
		Nov-16	0.00%	0.81%	0.85%			
		Dec-16	0.00%	0.83%	0.90%			
F	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.							
G	Some expenditure accounts incur charges on an irregular basis.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 409,800		\$ -	\$ (409,800)	0.00%	A
341318	Amenity Fees	37,228,747	3,157,192	9,473,097	(27,755,650)	25.45%	
341900	Other General Government Charges	247,984	24,853	68,520	(179,464)	27.63%	
342900	Other Public Safety Charges & Fees	108,200	6,769	37,332	(70,868)	34.50%	
347200	Parks & Recreation Fees & Charges	1,414,700	132,687	366,228	(1,048,472)	25.89%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	
361100	Interest Income	22,000	6,193	24,173	2,173	109.88%	B
362000	Rentals & Royalties	618,754	55,602	164,638	(454,116)	26.61%	
364001	Disposition of Fixed Assets/Surplus Material	-	-	39	39	0.00%	
	Total Revenues:	40,052,685	3,383,296	10,134,027	(29,918,658)	25.30%	
361304	Unrealized Gain or Loss- FMIvT	-	(22,767)	(26,183)	(26,183)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(27,795)	(28,747)	(28,747)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	22,701	(39,282)	(39,282)	0.00%	C
	Total Available Resources:	\$ 40,052,685	\$ 3,355,435	\$ 10,039,815	\$ (30,012,870)	25.07%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 342,431	\$ 1,027,269	25.00%	
529311	Community Watch Services	2,500,177	208,348	625,045	1,875,132	25.00%	
539311	Property Management Services	682,802	56,900	170,702	512,100	25.00%	
572311	Recreation Services	2,812,404	234,367	703,101	2,109,303	25.00%	
500312	Engineering Services	74,026	1,130	1,861	72,165	2.51%	
514313	Legal Services	200,000	2,002	3,340	196,660	1.67%	D
519316	Deed Compliance Services	67,211	5,600	16,803	50,408	25.00%	
519318	Technology Services	304,562	25,380	76,142	228,420	25.00%	
500319	Other Professional Services	47,503	3,912	5,056	42,447	10.64%	
	500310 Subtotal Professional Services	8,058,385	651,780	1,944,481	6,113,904	24.13%	
500320	Accounting & Auditing Services	38,298	-	13,038	25,260	34.04%	
500340	Other Contractual Services	3,118,716	320,358	691,451	2,427,265	22.17%	
500410	Communications & Freight Services	149,413	9,414	34,246	115,167	22.92%	
500430	Utilities Services	1,559,199	87,384	316,973	1,242,226	20.33%	
500440	Rentals & Leases	39,422	3,937	5,653	33,769	14.34%	
500450	Casualty & Liability Insurance	712,799	65,108	185,323	527,476	26.00%	
500460	Repairs & Maintenance Services	* 8,409,489	370,851	1,244,087	7,165,402	14.79%	
500470	Printing & Binding	210,960	29,851	58,697	152,263	27.82%	
500480	Promotional Activities	68,820	9,584	14,539	54,281	21.13%	
500490	Other Current Charges	133,429	7,094	68,444	64,985	51.30%	E
500510	Office Supplies	16,250	970	1,703	14,547	10.48%	
500520	Operating Supplies	* 1,328,500	11,149	35,814	1,292,686	2.70%	D
	Subtotal Operating Expenses	15,785,295	915,700	2,669,968	13,115,327	16.91%	
	Total Operating & Professional Expenses	23,843,680	1,567,480	4,614,449	19,229,231	19.35%	
500622	Buildings	* 696,984	164,003	164,003	532,981	23.53%	F
500633	Infrastructure	* 659,732	(800)	3,997	655,735	0.61%	G
500642	Capital FF&E	154,240	-	-	154,240	0.00%	D
	Subtotal Capital Outlay	1,510,956	163,203	168,000	1,342,956	11.12%	
	500991 Settlement Projects	-	39,607	89,212	(89,212)	0.00%	H
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	I
500721	Debt Service Interest	6,878,194	573,183	1,719,549	5,158,645	25.00%	
	Subtotal Non-operating Expenses	15,363,194	573,183	10,204,549	5,158,645	66.42%	
500911	Transfer to General R&R	2,000,000	166,666	500,006	1,499,994	25.00%	
	Subtotal Transfers	2,000,000	166,666	500,006	1,499,994	25.00%	
	Total Expenses	\$ 42,717,830	\$ 2,510,139	\$ 15,576,216	\$ 27,141,614	36.46%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 845,296	\$ (5,536,401)	\$ (2,871,256)		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)						
Three (3) Months of Operations - 25.00% of Year						
Fund Balance Analysis:		** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted - Unreserved		\$ 43,300,364	\$ 845,296	\$ (5,536,401)	\$ 37,763,963	
Unrestricted R&R General Reserve		12,970,267	166,666	500,006	13,470,273	
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000	
Restricted Debt Service		1,206,274	-	-	1,206,274	
Total Fund Balance		\$ 57,776,905	\$ 1,011,962	\$ (5,036,395)	\$ 52,740,510	
** Beginning fund balance is preliminary until completion of 2015/16 audit.						
Footnotes:						
A	RAD will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.					
B	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income also includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and the Sate Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
C	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16				
D	Some expenditure accounts incur charges on an irregular basis.					
E	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$52,131).					
F	Capital building expenditures are for the Savannah roof replacment.					
G	Capital infrastructure expenditures are related to the El Santiago enclosed storage structure for sand.					
H	Settlement expenses relate to the Boone/Delmar Gatehouse project (\$18,966), Hacienda Trail & Multi Modal North of 466 (\$55,000), Golfview Lake-Dock/Pavillion/Trail (\$2,693), and El Santino RR Addition (\$12,553)					
I	The 2014 Bond Series principal payment for the year was paid on November 1st.					
*	Budget Transfer and resolutions for the Month of December 2016					
	Carryforward Balance:					
	Repair and Maintenance Services	\$ 598,144				
	Operating Supplies	78,000				
	Capital Buildings	261,056				
	Capital Infrastructure	38,750				
	Capital Infrastructure	31,900				
	TOTAL	\$ 1,007,850				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	20,800		-	(20,800)	0.00%	A
341999	Miscellaneous Revenue	3,000	11	44	(2,956)	1.47%	B
343601	Water Fees- Residential	4,628,375	470,111	1,358,811	(3,269,564)	29.36%	
343602	Water Fees- Commercial	380,096	33,108	97,741	(282,355)	25.71%	
343603	Sewer Fees- Residential	4,632,358	417,714	1,225,107	(3,407,251)	26.45%	
343604	Sewer Fees- Commercial	527,105	47,357	139,746	(387,359)	26.51%	
343605	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	C
343609	Reconnect Fees	4,000	171	1,026	(2,974)	25.65%	
343610	Fire Protection Water	26,993	2,486	7,396	(19,597)	27.40%	
343611	Metered Irrigation Water	518,166	53,466	137,558	(380,608)	26.55%	
343612	Metered Construction Water		210	210	210	0.00%	
343613	NSF Check Fees	2,000	246	644	(1,356)	32.20%	
343615	Miscellaneous Water & Sewer	65,000	7,224	19,327	(45,673)	29.73%	
343616	Utility Late Penalty Fee	6,000	1,067	2,094	(3,906)	34.90%	
361000	Interest Income	8,200	2,734	7,898	(302)	96.32%	D
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	
	Total Revenues:	10,831,093	1,035,905	2,999,158	(7,831,935)	27.69%	
361304	Unrealized Gain or Loss- FMIvT	-	(5,330)	(6,130)	(6,130)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(7,316)	(7,566)	(7,566)	0.00%	E
	Total Available Resources:	\$ 10,831,093	\$ 1,023,259	\$ 2,985,462	\$ (7,845,631)	27.56%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 81,654	\$ 244,935	25.00%	
536312	Engineering Services	289,100	8,134	20,425	268,675	7.07%	
514313	Legal Services	2,500	36	237	2,263	9.48%	
536318	Technology Services	34,588	2,882	8,650	25,938	25.01%	
536319	Other Professional Services	8,635	356	593	8,042	6.87%	
536322	Auditing Services	6,846	-	-	6,846	0.00%	F
536323	Trustee Fees	13,038	-	13,038	-	100.00%	G
536343	Systems Management Support	4,809	2	242	4,567	5.03%	
536349	Misc Contractual Services	1,708,454	135,858	407,572	1,300,882	23.86%	
536411	Telephone	-	59	59	(59)	0.00%	
536412	Postage	2,000	-	-	2,000	0.00%	F
536431	Electricity	643,238	44,435	102,789	540,449	15.98%	
536451	Insurance	32,289	2,411	7,235	25,054	22.41%	
536462	Building/Structure Maintenance	* 277,768	-	4,781	272,987	1.72%	F
536464	Landscape Maintenance-Non-recurring	7,700	150	450	7,250	5.84%	
536471	Printing and Binding	2,300	302	302	1,998	13.13%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	F
536497	Legal Advertising	2,000	-	-	2,000	0.00%	F
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	F
500525	Non-Capital Hardware/Software	-	328	328	(328)	0.00%	F
536526	Meter Supplies	82,500	-	-	82,500	0.00%	F
500529	Operating Supplies-Other	89,000	8,877	15,574	73,426	17.50%	
	Subtotal Operating Expenses	3,549,379	231,045	663,929	2,885,450	18.71%	
536633	Infrastructure	* 650,738	42,282	55,091	595,647	8.47%	
	Subtotal Capital Outlay- Expenses	650,738	42,282	55,091	595,647	8.47%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	H
536721	Debt Service Interest	3,000,196	183,751	683,784	2,316,412	22.79%	
	Subtotal Non-operating Expenses	5,170,196	183,751	2,853,784	2,316,412	55.20%	
536911	Transfer to General R&R	900,000	75,000	225,000	675,000	25.00%	
	Transfer to Budgeted Reserve	900,000	75,000	225,000	675,000	25.00%	
	Total Expenses	\$ 10,270,313	\$ 532,078	\$ 3,797,804	\$ 6,472,509	36.98%	
	Change in Unreserved Net Position	\$ 560,780	\$ 491,181	\$ (812,342)	\$ (1,373,122)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Months of Operations - 25.00% of Year**

Fund Balance Analysis:	** Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ (7,810,809)	\$ 491,181	\$ (812,342)	\$ (8,623,151)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	225,000	3,475,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
Total Fund Balance	\$ 1,047,326	\$ 566,181	\$ (587,342)	\$ 459,984	
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	LSSA will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.				
B	Budgeted revenue relates to the Bank of America purchasing card rebate which normally occurs in February.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, no revenues have been booked to date.				
D	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.00%	0.83%	0.72%	0.90%
E	Current month investment income/expense for FMIvT and FLGIT is not available until the 15th of the following month.				
	Month	FMIvT 1-3 Yr	FLGIT		
	Oct-16	-0.36%	-0.10%		
	Nov-16	-2.88%	-2.64%		
	Dec-16	-			
F	Some expenditure accounts incur charges on an irregular basis.				
G	Annual fee to our bond trustee, U. S. Bank, for their services.				
H	The 2014B Bond Series principal payment for the year was paid on October 1st.				
*	Budget transfer and resolutions for the Month of December 2016				
	Carryforward Balance:				
	Building/Structure Maintenance	\$ 34,728			
	Capital Infrastructure	85,000			
	TOTAL	\$ 119,728			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Month of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	19,000	-	-	(19,000)	0.00%	A
341905	Property Damage Reimbursement				-	0.00%	
341999	Miscellaneous Revenue	-		(20)	(20)	0.00%	B
343601	Water Fees- Residential	2,418,208	227,019	645,496	(1,772,712)	26.69%	
343602	Water Fees- Commercial	235,644	19,247	57,147	(178,497)	24.25%	
343603	Sewer Fees- Residential	3,202,378	268,627	799,398	(2,402,980)	24.96%	
343604	Sewer Fees- Commercial	524,442	42,978	127,927	(396,515)	24.39%	
343609	Reconnect Fees	10,000	514	1,483	(8,517)	14.83%	
343610	Fire Protection Water	16,069	1,540	4,547	(11,522)	28.30%	
343611	Metered Irrigation Water	338,025	25,602	85,796	(252,229)	25.38%	
343613	Returned Check Fees	2,000	468	828	(1,172)	41.40%	
343615	Other Miscellaneous Water & Sewer	50,000	475	475	(49,525)	0.95%	
343616	Utility Late Penalty Fee	7,000	1,373	2,634	(4,366)	37.63%	
361000	Interest Income	7,500	1,165	3,147	(4,353)	41.96%	C
365000	Disposition of Fixed Assets/Surplus Material	3,500		1,141	(2,359)	32.60%	
	Total Revenues:	6,833,766	589,008	1,729,999	(5,103,767)	25.32%	
361304	Unrealized Gain or Loss- FMLvT	-	(6,963)	(8,008)	(8,008)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(8,324)	(8,609)	(8,609)	0.00%	D
	Total Available Resources:	\$ 6,833,766	\$ 573,721	\$ 1,713,382	\$ (5,120,384)	25.07%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 70,197	\$ 210,582	25.00%	
536312	Engineering Services	215,100	12,046	26,746	188,354	12.43%	
500422	Equipment Rental		600	600	(600)	0.00%	
514313	Legal Services	3,500	557	1,892	1,608	54.06%	
514318	Technology Services	26,167	2,181	6,538	19,629	24.99%	
536319	Other Professional Services	8,185	255	539	7,646	6.59%	
536322	Auditing Services	4,788		-	4,788	0.00%	E
536323	Trustee Fees	7,147	-	7,146	1	99.99%	F
536343	Systems Management Support	1,919	1	1	1,918	0.05%	E
536349	Misc Contractual Services	1,738,717	138,429	415,289	1,323,428	23.88%	
536412	Postage	2,000		-	2,000	0.00%	E
536431	Electricity	502,425	33,413	75,476	426,949	15.02%	
536451	Insurance	15,195	1,207	3,618	11,577	23.81%	
536462	Building/Structure Maintenance	* 333,674	2,519	4,529	329,145	1.36%	
536464	Landscape Maint. - Non-Recurring	7,500	300	900	6,600	12.00%	
536471	Printing and Binding	2,300	257	257	2,043	11.17%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	E
536497	Legal Advertising	2,000	52	52	1,948	2.60%	E
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	E
536526	Meter Supplies	82,500	-	-	82,500	0.00%	E
500529	Operating Supplies-Other	51,000	5,919	10,597	40,403	20.78%	
	Subtotal Operating Expenses	3,298,396	221,134	624,377	2,674,019	18.93%	
500633	Infrastructure	* 869,125	134,869	254,494	614,631	29.28%	
	Subtotal Capital Outlay	869,125	134,869	254,494	614,631	29.28%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	G
536721	Debt Service Interest	394,802	32,900	98,701	296,101	25.00%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,563,701	296,101	84.08%	
536911	Transfer to General R&R	500,000	41,666	125,006	374,994	25.00%	
	Transfer to Budgeted Reserve	500,000	41,666	125,006	374,994	25.00%	
	Total Expenses	\$ 6,527,323	\$ 430,569	\$ 2,567,578	\$ 3,959,745	39.34%	
	Change in Unreserved Net Position	\$ 306,443	\$ 143,152	\$ (854,196)	\$ (1,160,639)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)
Three (3) Month of Operations - 25.00% of Year

Fund Balance Analysis:	** Balance Forward 09/30/15	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ 12,963,441	\$ 143,152	\$ (854,196)	\$ 12,109,245	
Restricted Debt Service	851,200	-	-	851,200	
Unrestricted Capital Projects	600,000	-	-	600,000	
Unrestricted R&R General	3,200,000	41,666	125,006	3,325,006	
Unrestricted Water CIAC	56,086	-	-	56,086	
Unrestricted Sewer CIAC	61,997	-	-	61,997	
Total Fund Balance	\$ 17,732,724	\$ 184,818	\$ (729,190)	\$ 17,003,534	
** Beginning fund balance is preliminary until completion of 2015/16 audit.					
Footnotes:					
A	VCSA will receive a refund from Village Center District General Fund for surplus funds not expended from previous years later in the fiscal year.				
B	Budgeted revenue relates to the Bank of America purchasing card rebate which normally occurs in February.				
C	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.00%	0.83%	0.72%	0.90%
D	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.				
	Month	FMIVT 1-3 Yr	FLGIT		
	Oct-16	-0.36%	-0.10%		
	Nov-16	-2.88%	-2.64%		
	Dec-16	-	-		
E	Some expenditure accounts incur charges on an irregular basis.				
F	Annual fee to our bond trustee, U. S. Bank, for their services.				
G	The 2014A Bond Series principal payment for the year was paid on October 1st.				
Budget transfer and resolutions for the Month of December 2016					
Carryforward Balanace:					
Building/Structure Maintenance	\$ 18,000				
Capital Infrastructure	96,260				
TOTAL	\$ 114,260				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)							
Three (3) Months of Operations - 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
347217	Merchandise- Fitness	\$ 100	\$ 7	\$ 14	\$ (86)	14.00%	
347225	Mulberry Grove Fitness Memberships	145,000	10,620	32,412	(112,588)	22.35%	
361100	Interest Income	150	35	111	(39)	74.00%	A
361307	Unrealized Gain or Loss- LTIP	-	128	(221)	(221)	0.00%	B
365001	Sale of Surplus Materials	-	1,152	1,152	1,152	0.00%	C
	Total Revenues:	\$ 147,050	\$ 11,942	\$ 33,468	\$ (113,582)	22.76%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	\$ 3,804	\$ 11,702	\$ 38,782	23.18%	
575211	Social Security Taxes	3,132	236	726	2,406	23.18%	
575212	Medicare Taxes	734	55	170	564	23.16%	
575241	Workmen's Compensation	2,562	-	-	2,562	0.00%	D
	Subtotal Personnel Services	56,912	4,095	12,598	44,314	22.14%	
575311	Management Fees	29,484	2,457	7,371	22,113	25.00%	
575318	Technology Services	723	60	183	540	25.31%	
575319	Other Professional Services	95	16	17	78	17.89%	
575341	Janitorial Services	14,459	1,143	2,285	12,174	15.80%	
575343	Systems Management Support	3,591	260	260	3,331	7.24%	
575411	Telephone	1,291	40	134	1,157	10.38%	
575413	Cable	1,632	-	225	1,407	13.79%	
575431	Electricity	5,970	270	563	5,407	9.43%	
575432	Natural Gas	200	11	19	181	9.50%	
575433	Water & Sewer	300	24	72	228	24.00%	
575434	Irrigation Water	700	27	128	572	18.29%	
575436	Solid Waste	225	19	56	169	24.89%	
575461	Equipment Maintenance	12,050	1,169	2,103	9,947	17.45%	
575462	Building/Structure Maintenance	5,553	51	51	5,502	0.92%	E
575463	Landscape Maintenance Recurring	2,844	-	429	2,415	15.08%	
575468	Irrigation Repair	500	-	-	500	0.00%	E
575469	Other Maintenance	863	-	-	863	0.00%	E
575471	Printing & Binding	600	73	73	527	12.17%	
575491	Bank Charges	3,500	247	554	2,946	15.83%	
575499	Misc Current Charges	200	-	-	200	0.00%	E
575511	Office Supplies	500	-	53	447	10.60%	
575522	Operating Supplies	6,100	-	656	5,444	10.75%	
575523	Recreation Supplies	500	-	-	500	0.00%	E
575524	Non-Capital FF&E	* 18,500	-	8,440	10,060	45.62%	E
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	E
	Subtotal Contractual & Other Expenses	111,812	5,867	23,672	88,140	21.17%	
	Total Expenses	\$ 168,724	\$ 9,962	\$ 36,270	\$ 132,454	21.50%	
	Change in Unreserved Net Position	\$ (21,674)	\$ 1,980	\$ (2,802)	\$ 18,872		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	** Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ 1,980	\$ (2,802)	\$ 137,884		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ 1,980	\$ (2,802)	\$ 162,884		
	** Beginning fund balance is preliminary until completion of 2015/16 audit.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2016 (Unaudited)						
Three (3) Months of Operations - 25.00% of Year						
Footnotes:						
A	The interest rate at CFB, our depository bank, is tied to the Federal Funds Rate, which was reduced to zero in November 2008. Interest Income includes monthly interest from investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-16	0.00%	0.81%	0.85%	
		Dec-16	0.00%	0.83%	0.90%	
B	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
C	Auction proceeds from sales of fitness equipment.					
D	Annual PGIT workers compensation insurance payment made in October.					
E	Some expenditure accounts incur charges on an irregular basis.					
*	Budget Resolution for the Month of December 2016					
	Carryforward Balance					
	Non-Capital FF&E		\$8,500.00			