

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)**

**Five (5) Months of Operations- 41.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 63,611	\$ 3,721,565	\$ (90,451)	97.63%	A
337401	Sumter Co Road Agreement	7,709	-	-	(7,709)	0.00%	B
338095	Refund - General Fund	9,500	9,500	9,500	-	100.00%	C
341999	Miscellaneous Revenue	-	112	\$ 413	413	0.00%	D
361100	Interest Income	15,000	5,347	\$ 21,265	6,265	141.77%	E
361105	Interest Income Tax Collector	500	-	451	(49)	90.20%	F
	<b>Total Revenues:</b>	<b>\$ 3,844,725</b>	<b>\$ 78,570</b>	<b>\$ 3,753,194</b>	<b>\$ (91,531)</b>	<b>97.62%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	824	(1,272)	(1,272)	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	1,883	(885)	(885)	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	10,015	10,705	10,705	0.00%	G
	<b>Total Available Resources:</b>	<b>\$ 3,844,725</b>	<b>\$ 91,292</b>	<b>\$ 3,761,742</b>	<b>\$ (82,983)</b>	<b>97.84%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 200	\$ 3,400	\$ 14,600	18.89%	H
511211	Social Security Taxes	1,115	12	\$ 210	905	18.83%	H
511212	Medicare Taxes	260	3	\$ 49	211	18.85%	H
511241	Worker's Compensation	50	-	\$ 29	21	58.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>215</b>	<b>3,688</b>	<b>15,737</b>	<b>18.99%</b>	
513311	VCCDD Management Fees	166,973	13,914	69,575	97,398	41.67%	
513312	Engineering Fees	5,200	-	-	5,200	0.00%	I
514313	Legal Services	6,500	-	1,311	5,189	20.17%	H
513314	Tax Collector Fees	79,417	1,272	74,432	4,985	93.72%	A
519316	Deed Compliance Services	83,067	6,922	34,611	48,456	41.67%	
513318	Technology Services	6,965	580	2,905	4,060	41.71%	
519319	Other Professional Services	4,968	416	1,449	3,519	29.17%	
	<b>Subtotal Professional Services</b>	<b>353,090</b>	<b>23,104</b>	<b>184,283</b>	<b>168,807</b>	<b>52.19%</b>	
513322	Auditing Services	9,000	2,250	6,750	2,250	75.00%	J
	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>2,250</b>	<b>6,750</b>	<b>2,250</b>	<b>75.00%</b>	
513343	Systems Management Support	203	18	56	147	27.59%	
513344	Payroll Services	162	-	162	-	100.00%	K
	<b>Subtotal Other Contractual Services</b>	<b>365</b>	<b>18</b>	<b>218</b>	<b>147</b>	<b>59.73%</b>	
513412	Postage	100	-	-	100	0.00%	I
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	184,120	14,093	70,120	114,000	38.08%	
539434	Irrigation Water	35,545	2,241	13,743	21,802	38.66%	
	<b>Subtotal Utilities Services</b>	<b>219,665</b>	<b>16,334</b>	<b>83,863</b>	<b>135,802</b>	<b>38.18%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,740	-	5,751	(11)	100.19%	L
	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>-</b>	<b>5,751</b>	<b>(11)</b>	<b>100.19%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	I
539462	Building/Structure Maintenance	90,039	139	75,918	14,121	84.32%	I
539463	Landscape Maint- Recurring	118,835	17,899	51,114	67,721	43.01%	
539464	Landscape Maint. - Non-Recurring	8,000	-	1,871	6,129	23.39%	
539468	Irrigation Repair	8,000	113	4,629	3,371	57.86%	
539469	Other Maintenance	18,500	849	3,630	14,870	19.62%	I
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>243,874</b>	<b>19,000</b>	<b>137,162</b>	<b>106,712</b>	<b>56.24%</b>	
513471	Printing & Binding	500	53	61	439	12.20%	I
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>53</b>	<b>61</b>	<b>439</b>	<b>12.20%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	M
513497	Legal Advertising	2,500	88	800	1,700	32.00%	
513498	Project Wide Fees	1,434,723	119,560	597,803	836,920	41.67%	
513499	Miscellaneous Current Charges	100	-	41	59	41.00%	
	<b>Subtotal Other Current Charges</b>	<b>1,437,573</b>	<b>119,648</b>	<b>598,819</b>	<b>838,754</b>	<b>41.65%</b>	
539522	Operating Supplies	500	-	72	428	14.40%	I
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>72</b>	<b>428</b>	<b>14.40%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,290,332</b>	<b>\$ 180,622</b>	<b>\$ 1,020,667</b>	<b>\$ 1,269,665</b>	<b>44.56%</b>	
581911	Transfers to General R & R	1,000,000	83,333	\$ 416,669	583,331	41.67%	
	<b>Subtotal Transfers</b>	<b>\$ 1,000,000</b>	<b>\$ 83,333</b>	<b>\$ 416,669</b>	<b>\$ 583,331</b>	<b>41.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,290,332</b>	<b>\$ 263,955</b>	<b>\$ 1,437,336</b>	<b>\$ 1,852,996</b>	<b>43.68%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 554,393</b>	<b>\$ (172,663)</b>	<b>\$ 2,324,406</b>	<b>\$ 1,770,013</b>		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$554,393.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)						
Five (5) Months of Operations- 41.67% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,202,055	\$ (172,663)	\$ 2,324,406	\$ 5,526,461	
282004	Committed R&R General	\$ 4,700,000	83,333	416,669	5,116,669	
	<b>Total Fund Balance</b>	<b>\$ 7,902,055</b>	<b>\$ (89,330)</b>	<b>\$ 2,741,075</b>	<b>\$ 10,643,130</b>	
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Budgeted revenue includes new roads to be accepted into the Sumter County Roadway Agreement later this fiscal year.					
C:	District 9 received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
D:	SECO Electric reimbursement (\$301) and Bank of America purchase card refund (\$112)					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
F:	Quarterly Tax Collector Interest Revenue - 1st quarter interest was received in January.					
G:	The Unrealized Gain/Loss for FMIVT, FLGIT, and LTIP has been booked through the end of the previous month. The current month's investment rate of return is not available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	--	--		
H:	Personnel and legal services are under budget due to canceled January board meeting and lower than anticipated services outside of Board meetings.					
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
K:	Annual charge for payroll services.					
L:	The annual casualty & liability insurance premium was paid in October.					
M:	Annual State of Florida Special District Fee was expensed in the month of January.					