

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations- 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	20	20	20	0.00%	A
361102	Interest Income Cash Equiv	-	1	2	2	0.00%	B
366001	Contributions from Developer	538,592	7,386	38,785	(499,807)	7.20%	C
	Total Revenues:	\$ 538,592	\$ 7,407	\$ 38,807	\$ (499,785)	7.21%	
	Total Available Resources:	\$ 538,592	\$ 7,407	\$ 38,807	\$ (499,785)	7.21%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 600	\$ 4,600	\$ 7,400	38.33%	
511211	Social Security Taxes	745	37	285	460	38.26%	
511212	Medicare Taxes	175	9	67	108	38.29%	
511241	Worker's Compensation	33	-	23	10	69.70%	D
	Subtotal Personnel Services	\$ 12,953	\$ 646	\$ 4,975	\$ 7,978	38.41%	
513311	VCCDD Management Fees	73,536	6,128	30,640	42,896	41.67%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	E
514313	Legal Services	10,000	100	855	9,145	8.55%	E
513318	Technology Services	2,945	245	1,230	1,715	41.77%	
	Subtotal Professional Services	91,481	6,473	32,725	58,756	35.77%	
513322	Auditing Services	14,000	-	-	14,000	0.00%	E
	Subtotal Accounting & Auditing	14,000	-	-	14,000	0.00%	
513343	Systems Management Support	1,000	19	56	944	5.60%	E
513344	Payroll Services	162	-	162	-	100.00%	F
	Subtotal Other Contractual Services	1,162	19	218	944	18.76%	
511401	Travel & Per Diem	1,000	105	265	735	26.50%	
	Subtotal Travel & Per Diem	1,000	105	265	735	26.50%	
513412	Postage	500	-	27	473	5.40%	E
	Subtotal Comm & Freight Services	500	-	27	473	5.40%	
541431	Electricity	54,754	-	-	54,754	0.00%	E
539434	Irrigation Water	19,303	-	-	19,303	0.00%	E
	Subtotal Utilities Services	74,057	-	-	74,057	0.00%	
519451	Casualty & Liability Insurance	6,000	-	-	6,000	0.00%	E
	Subtotal Insurance	6,000	-	-	6,000	0.00%	
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	E
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	E
539469	Other Maintenance	126,224	-	-	126,224	0.00%	E
	Subtotal Repair & Maintenance Services	330,064	-	-	330,064	0.00%	
513471	Printing & Binding	500	26	39	461	7.80%	E
	Subtotal Printing & Binding	500	26	39	461	7.80%	
513491	Banking Charges	200	-	-	200	0.00%	E
513493	Permits and Licenses	175	-	175	-	100.00%	G
513497	Legal Advertising	6,000	117	296	5,704	4.93%	E
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	E
	Subtotal Other Current Charges	6,875	117	539	6,336	7.84%	
	Subtotal Operating Expenditures	\$ 538,592	\$ 7,386	\$ 38,788	\$ 499,804	7.20%	
	Total Expenditures	\$ 538,592	\$ 7,386	\$ 38,788	\$ 499,804	7.20%	
369901	Change in Unreserved Net Position	\$ -	\$ 21	\$ 19	\$ 19		
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	5,068	\$ 21	\$ 19	\$ 5,087		
	Total Fund Balance	\$ 5,068	\$ 21	\$ 19	\$ 5,087		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate.						
B:	District 12 received interest income from CFB, our depository bank in December, January, and February.						
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.						
D:	Annual PGIT workers compensation insurance payment was made in January.						
E:	Some expenditure accounts incur charges on an irregular basis.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						