

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations- 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 38,500	\$ 38,500	\$ 38,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	8,000	13,845	16,111	8,111	201.39%	B
343601	Water Fees- Residential	4,148,000	339,301	1,647,286	(2,500,714)	39.71%	
343602	Water Fees- Commercial	262,710	23,546	116,588	(146,122)	44.38%	
343603	Sewer Fees- Residential	6,665,224	589,266	2,816,235	(3,848,989)	42.25%	
343604	Sewer Fees- Commercial	503,362	41,675	206,332	(297,030)	40.99%	
343609	Reconnect Fees	7,000	513	2,394	(4,606)	34.20%	
343610	Fire Protection Water	58,843	4,914	24,447	(34,396)	41.55%	
343611	Metered Irrigation Water	9,842,264	668,867	4,478,353	(5,363,911)	45.50%	
343612	Metered Construction Water	500	-	1,260	760	252.00%	C
343613	NSF Check Fees	3,000	228	1,662	(1,338)	55.40%	
343615	Miscellaneous Water & Sewer	15,000	1,851	2,923	(12,077)	19.49%	D
343616	Utility Late Penalty Fees	17,000	1,300	7,672	(9,328)	45.13%	
361000	Interest Income	46,000	17,953	67,363	21,363	146.44%	E
362007	Lease Revenue	200,909	19,809	87,428	(113,481)	43.52%	
365001	Sales of Surplus Materials	18,000	-	5,550	(12,450)	30.83%	
	Total Revenues	21,834,312	1,761,568	9,520,104	(12,314,208)	43.60%	
361304	Unrealized Gain (Loss)-FMIvT	-	2,667	(4,123)	(4,123)	0.00%	F
361306	Unrealized Gain (Loss)-FLGIT	-	5,867	(2,755)	(2,755)	0.00%	F
361306	Unrealized Gain (Loss)-LTP	-	25,054	26,790	26,790	0.00%	F
	Total Unrealized Gain (Loss)	-	33,588	19,912	19,912	0.00%	
	Total Available Resources:	\$ 21,834,312	\$ 1,795,156	\$ 9,540,016	\$ (12,294,296)	43.69%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	\$ 667	\$ 1,728	\$ 14,506	10.64%	G
511211	Social Security Taxes	1,006	41	114	892	11.33%	G
511212	Medicare Taxes	234	10	27	207	11.54%	G
511241	Worker's Compensation	45	-	15	30	33.33%	
	Subtotal Personnel Services	17,519	718	1,884	15,635	10.75%	
536311	Management Fees	586,386	48,865	244,331	342,055	41.67%	
536312	Engineering Services	333,118	20,868	67,488	265,630	20.26%	H
514313	Legal Services	15,000	479	1,407	13,593	9.38%	H
536318	Technology Services	80,301	6,692	33,457	46,844	41.66%	
536319	Other Professional Services	42,538	1,078	3,394	39,144	7.98%	H
536321	Accounting Services	2,000	-	-	2,000	0.00%	H
536322	Auditing Services	12,885	3,034	9,103	3,782	70.65%	I
536323	Trustee Fees	13,011	-	14,088	(1,077)	108.28%	H
536343	Systems Management Support	13,118	13	1,654	11,464	12.61%	H
536349	Miscellaneous Contractual Services	2,631,650	219,305	1,096,521	1,535,129	41.67%	
536412	Postage	2,000	-	5	1,995	0.25%	H
536431	Electricity	1,303,775	81,640	420,911	882,864	32.28%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	H
536442	Equipment Rental	45,000	2,324	3,562	41,438	7.92%	H
536451	Casualty & Liability Insurance	291,013	17,422	87,163	203,850	29.95%	
536462	Building/Structure Maintenance	406,700	44,669	67,247	339,453	16.53%	H
536463	Landscape Maintenance-Recurring	66,838	3,769	20,616	46,222	30.84%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	1,045	12,955	7.46%	H
536471	Printing and Binding	1,500	32	485	1,015	32.33%	
536491	Banking Charges	300	-	-	300	0.00%	H
536493	Permits and Licenses	16,125	500	2,675	13,450	16.59%	H
536497	Legal Advertising	2,000	116	415	1,585	20.75%	H
536499	Miscellaneous Current Charges	10,500	-	30	10,470	0.29%	H
536522	Operating Supplies	500	-	-	500	0.00%	H
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	H
536526	Meter Supplies	82,500	-	940	81,560	1.14%	H
536529	Operating Supplies-Other	185,000	19,666	52,241	132,759	28.24%	
	Subtotal Operating Expenses	6,244,927	471,190	2,130,662	4,114,265	34.12%	
536622	Buildings	233,862	-	-	233,862	0.00%	J
536633	Infrastructure	2,052,487	103,002	265,552	1,786,935	12.94%	J
	Subtotal Capital Outlay- Expenses	2,286,349	103,002	265,552	2,020,797	11.61%	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	K
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	3,329,530	4,661,338	41.67%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	460,265	644,373	41.67%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	
	Subtotal Non-operating Expenses	11,558,006	757,959	6,251,045	5,306,961	54.08%	
536911	Transfer to General R&R	2,000,000	166,667	833,331	1,166,669	41.67%	
	Transfer to Budgeted Reserve	2,000,000	166,667	833,331	1,166,669	41.67%	
	Total Expenses	\$ 22,089,282	\$ 1,498,818	\$ 9,480,590	\$ 12,608,692	42.92%	
	Change in Unreserved Net Assets	\$ (254,970)	\$ 296,338	\$ 59,426	\$ 314,396		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

NORTH SUMTER UTILITY FUND

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)

Five (5) Months of Operations- 41.67% of Year

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
276000	Unrestricted Unreserved	\$ (7,999,380)	\$ 296,338	\$ 59,426	\$ (7,939,954)		
275004	Restricted - R&R Reserve	416,334	-	-	416,334		
276004	Unrestricted R&R General	5,785,681	166,667	833,331	6,619,012		
	Total Fund Balance	\$ (1,797,365)	\$ 463,005	\$ 892,757	\$ (904,608)		
Footnotes:							
A:	In February NSU received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Miscellaneous revenue includes an annual Bank of America for purchase card rebate (\$13,906) and SECO electric reimbursement (\$2,036).						
C:	VWCA and NSU new construction water billings running higher than anticipated budget.						
D:	Miscellaneous Water and Sewer revenue running below budget.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
F:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
G:	Payroll expenditures are running below budget due to cancelled meeting and future budget workshops.						
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.						
J:	Capital expenditures are related to Turtle Mound Water Tower (\$16,948), Water Treatment Plant #3 high service pump #3 drive replacemenet (\$14,694) and Water Meter change out program (\$233,910).						
K:	Annual Debt Service Principal payment was made in October.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations- 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 14,300	\$ 14,300	\$ 14,300	\$ -	100.00%	A
341999	Miscellaneous Revenue	18,000	1,684	151,745	133,745	843.03%	B
343401	Solid Waste - Residential	10,897,884	905,460	4,514,902	(6,382,982)	41.43%	
343402	Solid Waste - Commercial	939,000	78,454	394,159	(544,841)	41.98%	
343404	Solid Waste - Late Penalty Fee	9,000	1,166	5,828	(3,172)	64.76%	C
343405	Solid Waste Fee - Residential - FP	192,000	20,749	88,407	(103,593)	46.05%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	6,772	26,023	10,023	162.64%	D
		12,088,584	1,028,585	5,195,364	(6,893,220)	42.98%	
361304	Unrealized Gain (Loss)-FMIvT	-	235	(363)	(363)	0.00%	E
361306	Unrealized Gain (Loss)-FLGIT	-	725	(341)	(341)	0.00%	E
	Total Unrealized Gain (Loss)	-	960	(704)	(704)	0.00%	
	Total Available Resources:	12,088,584	1,029,545	5,194,660	(6,893,924)	42.97%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 8,966	\$ 333	\$ 888	\$ 8,078	9.90%	F
511211	Social Security Taxes	556	21	59	497	10.61%	F
511212	Medicare Taxes	129	5	14	115	10.85%	F
511241	Worker's Compensation	24	-	8	16	33.33%	
	Subtotal Personnel Services	9,675	359	969	8,706	10.02%	
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 60,877	\$ 85,211	41.67%	
514313	Legal Services	10,000	177	484	9,516	4.84%	F
534318	Technology Services	16,041	1,337	6,682	9,359	41.66%	
534319	Other Professional Services	790	15	61	729	7.72%	G
	Subtotal Professional Services	172,919	13,702	68,104	104,815	39.38%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	G
534322	Auditing Services	7,115	1,216	3,647	3,468	51.26%	
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	G
	Subtotal Accounting & Auditing	21,126	1,216	17,735	3,391	83.95%	
534343	Systems Management Support	1,653	13	39	1,614	2.36%	G
534349	Misc Contractual Services	6,270,054	514,525	2,559,497	3,710,557	40.82%	
	Subtotal Other Contractual Services	6,271,707	514,538	2,559,536	3,712,171	40.81%	
534412	Postage	3,000	-	-	3,000	0.00%	G
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	699	1,558	2,012	43.64%	
534439	Recycling Expenses Non FP	353,406	69,178	154,275	199,131	43.65%	
	Subtotal Utility Services	356,976	69,877	155,833	201,143	43.65%	
534445	Ground Lease	19,055	1,500	9,000	10,055	47.23%	
	Subtotal Rentals & Leases	19,055	1,500	9,000	10,055	47.23%	
534461	Equipment Maintenance	20,000	-	5,584	14,416	27.92%	
	Subtotal Repairs & Maintenance Services	20,000	-	5,584	14,416	27.92%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	G
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,121,375	83,833	379,970	741,405	33.88%	
	Subtotal Other Current Charges	1,121,375	83,833	379,970	741,405	33.88%	
534521	Gasoline/Diesel	65,000	-	8,307	56,693	12.78%	
534522	Operating Supplies	3,060	-	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	G
	Subtotal Operating Supplies	115,185	-	9,167	106,018	7.96%	
	Subtotal Operating Expenditures	8,117,018	685,025	3,205,898	4,911,120	39.50%	
534711	Senior Debt	740,000	-	740,000	-	100.00%	H
534712	Junior Debt	55,000	-	55,000	-	100.00%	H
534721	Interest Expense - Senior Debt	2,430,750	202,562	1,012,813	1,417,937	41.67%	
534722	Interest Expense - Subordinate Debt	192,250	16,021	80,104	112,146	41.67%	
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	I
	Subtotal Non-operating Expenses	3,418,000	218,583	1,889,167	1,528,833	55.27%	
534911	Transfers to General R & R	250,000	20,834	104,162	145,838	41.66%	
	Subtotal Transfers	250,000	20,834	104,162	145,838	41.66%	
	Total Expenses	\$ 11,785,018	\$ 924,442	\$ 5,199,227	\$ 6,585,791	44.12%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 303,566	\$ 105,103	\$ (4,567)	\$ (308,133)		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)						
Five (5) Months of Operations- 41.67% of Year						
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	(3,309,586)	105,103	(4,567)	(3,314,153)	
275002	Restricted Debt Service	-			-	
276004	Unrestricted R&R General	1,650,000	20,834	104,162	1,754,162	
Total Fund Balance		\$ (1,659,586)	\$ 125,937	\$ 99,595	\$ (1,559,991)	
Footnotes:						
A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$7,500) and the Bank of America annual purchasing card rebate (\$184).					
C:	Solid Waste Late Penalties have been greater than anticipated year to date.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
E:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	--	--		
F:	Payroll and legal expenditures are running below budget due to cancelled meeting and future budgeted workshops.					
G:	Some expenditure accounts incur charges on an irregular basis.					
H:	Annual Debt Service Principal payment was made in October.					
I:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond .					