

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 2,090,133	\$ (2,926,000)	41.67%	
338000	Fees for Services - Intergovernmental	13,398,963	1,116,578	5,582,917	(7,816,046)	41.67%	
338000	Tech Service Fees - Intergovernmental	735,225	61,270	306,335	(428,890)	41.67%	
341301	Admin Fees from Developer	919,754	-	114,971	(804,783)	12.50%	A
341302	Recreation Fees from Developer	4,218,730	-	527,340	(3,691,390)	12.50%	A
341307	Tech Service Fees from Developer	324,915	-	40,617	(284,298)	12.50%	A
341308	Tech Service Fees from CSU	36,155	3,013	15,064	(21,091)	41.67%	
341309	Tech Service Fees from SWCA	519	43	218	(301)	42.00%	
341310	Admin Service Fees from CSU	198,843	16,570	82,853	(115,990)	41.67%	
341311	Admin Service Fees from SWCA	19,300	1,608	8,044	(11,256)	41.68%	
341900	Other General Government Charges	42,000	8,695	26,258	(15,742)	62.52%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	6,604	17,956	2,956	119.71%	D
361307	Unrealized Gain or Loss- LTIP	-	6,706	7,152	7,152	0.00%	E
366010	Donations - Other	35,000	6,145	19,080	(15,920)	54.51%	
	Total Revenues:	\$ 24,961,588	\$ 1,645,232	\$ 8,838,938	\$ (16,122,650)	35.41%	
EXPENDITURES :						Under/(Over)	
500100	Salaries and Wages	\$ 15,016,291	\$ 1,122,296	\$ 5,482,091	\$ 9,534,200	36.51%	
500200	Employee Benefits	4,211,030	280,794	1,974,533	2,236,497	46.89%	
	Subtotal Personal Service Expenses	19,227,321	1,403,090	7,456,624	11,770,697	38.78%	
500310	Professional Services	369,161	25,568	125,971	243,190	34.12%	
500320	Accounting & Auditing	1,000,000	1,000,000	1,000,000	-	100.00%	F
500340	Other Contractual Services	1,373,773	68,977	416,176	957,597	30.29%	
500400	Travel & Per Diem	55,327	2,569	15,159	40,168	27.40%	
500410	Communications & Freight Services	388,373	25,552	108,231	280,142	27.87%	
500430	Utilities Services	89,042	5,089	24,284	64,758	27.27%	
500440	Rentals & Leases	732,754	63,694	301,595	431,159	41.16%	
500460	Repairs & Maintenance Services	202,564	4,910	53,081	149,483	26.20%	
500470	Printing & Binding	221,433	5,183	90,844	130,589	41.03%	
500480	Promotional Activities	271,830	5,249	44,845	226,985	16.50%	G
500490	Other Current Charges	35,000	121	7,623	27,377	21.78%	
500510	Office Supplies	70,869	3,930	17,151	53,718	24.20%	
500520	Operating Supplies	1,012,402	63,461	186,915	825,487	18.46%	G
500540	Books, Publications, Subscriptions & Dues	96,604	725	16,333	80,271	16.91%	G
	Subtotal Operating Expenses	5,919,132	1,275,028	2,408,208	3,510,924	40.69%	
500641	Vehicles	362,898	56,127	127,956	234,942	35.26%	H
500642	Capital FF&E	1,059,033	358	1,938	1,057,095	0.18%	I
500600	Capital Project Expense	1,421,931	56,485	129,894	1,292,037	9.14%	
	Total Expenditures	\$ 26,568,384	\$ 2,734,603	\$ 9,994,726	\$ 16,573,658	37.62%	
	Change in Unreserved Net Position	\$ (1,606,796)	\$ (1,089,371)	\$ (1,155,788)	\$ 451,008		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,606,796.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ (1,089,371)	\$ (1,155,788)	\$ 4,652,477		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ (1,089,371)	\$ (1,155,788)	\$ 4,652,477		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Footnotes:

A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase.					
B	Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365) and the BOA annual purchase card rebate (\$8,632).					
C	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
F	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.					
G	Some expenditure accounts incur charges on an irregular basis.					
H	Capital expenditures are for Recreation and Property Management vehicles.					
I	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
REVENUES:						Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,551	\$ 1,082,759	\$ (216,552)	83.33%	A	
338095	Refund - General Fund	7,900	7,900	7,900	-	100.00%	B	
341999	Miscellaneous Revenue	1,500	3,217	3,217	1,717	214.47%	C	
361000	Interest Income	3,000	1,924	3,836	836	127.87%	D	
362003	Ground Lease	1,013	-	1,023	10	100.99%	E	
362019	Rents & Leases	30,187	1,643	10,401	(19,786)	34.46%		
	Total Revenues:	1,342,911	231,235	1,109,136	(233,775)	82.59%		
361304	Unrealized Gain or Loss- FMlVt	-	140	(216)	(216)	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	231	(108)	(108)	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	2,246	2,395	2,395	0.00%	F	
	Total Available Resources:	\$ 1,342,911	\$ 233,852	\$ 1,111,207	\$ (231,704)	82.75%		
EXPENDITURES:						Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 60,887	\$ 85,232	41.67%		
539312	Engineering Services	5,000	-	-	5,000	0.00%	G	
539318	Technology Services	1,779	148	743	1,036	41.77%		
539319	Other Professional Services	2,698	122	575	2,123	21.31%	G	
539341	Janitorial (Porter) Services	64,256	5,910	29,876	34,380	46.50%		
539343	Systems Management Support	10,600	1	151	10,449	1.42%	G	
539431	Utilities- Electricity	97,882	7,305	33,585	64,297	34.31%		
539432	Utilities- Natural Gas	700	10	174	526	24.86%		
539433	Utilities- Water & Sewer	3,632	-	1,223	2,409	33.67%		
539434	Irrigation Water	26,985	-	9,312	17,673	34.51%		
539442	Equipment Rental	1,500	300	550	950	36.67%		
539444	Storage Unit Rental	3,000	180	720	2,280	24.00%		
539461	Equipment Maintenance	500	-	60	440	12.00%	G	
539462	Building/Structure Maintenance	243,810	11,888	53,152	190,658	21.80%		
539463	Landscape Maintenance- Recurring	198,937	15,561	78,788	120,149	39.60%		
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G	
539468	Irrigation Repair	10,700	-	-	10,700	0.00%	G	
539469	Other Maintenance	286,525	17,747	98,801	187,724	34.48%		
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H	
539522	Operating Supplies	5,100	36	312	4,788	6.12%	G	
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	G	
	Subtotal Operating Expenditures	1,169,566	71,384	388,202	781,364	33.19%		
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I	
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%		
539911	Transfer to General R&R	200,000	16,667	83,331	116,669	41.67%		
539916	Transfer to Road Maintenance Fund	38,765	3,230	16,155	22,610	41.67%		
	Subtotal Transfers	238,765	19,897	99,486	139,279	41.67%		
	Total Expenditures	\$ 1,508,331	\$ 91,281	\$ 487,688	\$ 1,020,643	32.33%		
	Change in Unreserved Net Position	\$ (165,420)	\$ 142,571	\$ 623,519	\$ 788,939			
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420								
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 854,801	\$ 142,571	\$ 623,519	\$ 1,478,320			
	Committed General R&R Reserve	528,160	16,667	83,331	611,491			
	Total Fund Balance	\$ 1,382,961	\$ 159,238	\$ 706,850	\$ 2,089,811			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																														
B	In February VOSS will receive a refund from Village Center District General Fund for surplus funds not expended from previous years.																														
C	Annual Bank of America Purchase card rebate.																														
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																														
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>FEITF</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td>0.00%</td> <td>0.82%</td> <td>0.72%</td> <td>0.86%</td> </tr> <tr> <td>Nov-16</td> <td>0.00%</td> <td>0.81%</td> <td>0.71%</td> <td>0.85%</td> </tr> <tr> <td>Dec-16</td> <td>0.06%</td> <td>0.83%</td> <td>0.72%</td> <td>0.90%</td> </tr> <tr> <td>Jan-17</td> <td>0.15%</td> <td>0.90%</td> <td>0.86%</td> <td>0.99%</td> </tr> <tr> <td>Feb-17</td> <td>0.13%</td> <td>0.95%</td> <td>0.92%</td> <td>0.97%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-16	0.00%	0.82%	0.72%	0.86%	Nov-16	0.00%	0.81%	0.71%	0.85%	Dec-16	0.06%	0.83%	0.72%	0.90%	Jan-17	0.15%	0.90%	0.86%	0.99%	Feb-17	0.13%	0.95%	0.92%	0.97%
Month	CFB	FLCLASS	FEITF	SBA																											
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E	Annual Ground Lease Agreement revenue was received in January.																														
F	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.																														
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Month	FMIvT 1-3 Yr	FLGIT	LTIP																												
Oct-16	-0.36%	-0.10%	-22.26%																												
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Dec-16	0.48%	0.24%	15.65%																												
Jan-17	-0.24%	1.70%	19.04%																												
Feb-17	--	--	--																												
G	Some expenditure accounts incur charges on an irregular basis.																														
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices.																														
I	The budget for Capital FF&E is for cameras.																														

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 96,692	\$ (10,977)	89.80%	A
338095	Refund - General Fund	1,200	1,200	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	40	40	40	0.00%	C
361000	Interest Income	400	186	387	(13)	96.65%	D
	Total Revenues:	109,269	12,403	98,319	(10,950)	89.98%	
361307	Unrealized Gain or Loss- LTIP	-	349	373	373	0.00%	E
	Total Available Resources:	\$ 109,269	\$ 12,752	\$ 98,692	\$ (10,577)	90.32%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,731	\$ 8,663	\$ 12,124	41.68%	
539318	Technology Services	853	71	356	497	41.74%	
539319	Other Professional Services	120	14	41	79	34.17%	
539411	Telephone	450	72	179	271	39.78%	
539431	Electricity	455	35	179	276	39.34%	
539434	Irrigation Water	3,266	123	1,762	1,504	53.95%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,850	9,254	16,077	36.53%	
539467	Gate Maintenance	2,958	205	607	2,351	20.52%	F
539468	Irrigation Repair	500	-	-	500	0.00%	F
539469	Other Maintenance	5,600	-	-	5,600	0.00%	F
	Subtotal Operating Expenses	63,570	4,101	21,041	42,529	33.10%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	11,435	16,002	41.68%	
	Subtotal Transfers	27,437	2,286	11,435	16,002	41.68%	
	Total Expenditures	\$ 91,007	\$ 6,387	\$ 32,476	\$ 58,531	35.69%	
	Change in Unreserved Net Position	\$ 18,262	\$ 6,365	\$ 66,216	\$ 47,954		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ 6,365	\$ 66,216	\$ 180,202		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ 6,365	\$ 66,216	\$ 260,202		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)**

Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	500	500	-	100.00%	B
341999	Miscellaneous Revenue	-	2	2	2	0.00%	C
361101	Interest Income	500	381	844	344	168.90%	D
	Total Revenues:	38,304	883	38,650	346	100.90%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	27,590	(38,612)	41.68%	
361304	Unrealized Gain or Loss- FMIVT	-	70	(109)	(109)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	123	(58)	(58)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	795	848	848	0.00%	E
	Total Available Resources:	\$ 104,506	\$ 7,387	\$ 66,921	\$ (37,585)	64.04%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 3,360	\$ 4,704	41.67%	
539318	Technology Services	243	20	103	140	42.39%	
539319	Other Professional Services	290	29	90	200	31.03%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	F
539469	Other Maintenance	-	-	-	-	0.00%	
539491	Bank Charges	-	-	-	-	0.00%	
539522	Operating Supplies	-	28	28	(28)	0.00%	F
	Subtotal Operating Expenditures	45,071	749	3,581	41,490	7.95%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 749	\$ 3,581	\$ 86,490	3.98%	
	Change in Unreserved Net Position	\$ 14,435	\$ 6,638	\$ 63,340	\$ 48,905		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:							
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 249,227	\$ 6,638	\$ 63,340	\$ 312,568		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 6,638	\$ 63,340	\$ 539,018		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
E	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ -	\$ 729,830	\$ (53,735)	93.14%	A
335211	Firefighter Supplemental Compensation	33,600	8,853	17,715	(15,885)	52.72%	
338033	Safety Fees from RAD	1,074,476	89,642	448,217	(626,259)	41.71%	
338034	Safety Fees from SLAD- Current	323,332	452,721	560,498	237,166	173.35%	B
338035	Safety Fees from SLAD- Futures	1,419,546	(307,518)	159,805	(1,259,741)	11.26%	B
338036	Sumter County Fire Assessments	3,690,328	2,171,934	3,306,876	(383,452)	89.61%	A
338038	Sumter County OXville Assessments	357,455	142,339	231,041	(126,414)	64.63%	A
338039	Sumter County Medical Assessments	4,044,677	1,011,169	1,011,169	(3,033,508)	25.00%	
338040	Management Fees - Community Watch	265,707	22,142	110,713	(154,994)	41.67%	
339201	Fire Protection - Fruitland Park	105,268	-	-	(105,268)	0.00%	C
338095	Refund - General Fund	12,400	12,400	12,400	-	100.00%	D
341999	Miscellaneous Revenue	20,444	10,976	18,211	(2,233)	89.08%	E
342401	CPR Class Fees	9,250	870	900	(8,350)	9.73%	F
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	G
361100	Interest Income	3,000	7,421	14,350	11,350	478.33%	H
342605	Tuition Reimbursement	-	-	-	-		
342999	Other Public Safety Fees	-	-	1,865	1,865	0.00%	I
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	J
366000	Donations	-	170	3,771	3,771	0.00%	K
	Total Revenues:	12,545,548	3,623,119	7,087,745	(5,457,803)	56.50%	
361304	Unrealized Gain or Loss- FMIvT	-	677	(1,047)	(1,047)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	1,266	(594)	(594)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	7,985	8,516	8,516	0.00%	L
	Total Available Resources:	\$ 12,545,548	\$ 3,633,047	\$ 7,094,620	\$ (5,450,928)	56.55%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 8,936,194	\$ 895,808	\$ 3,498,094	\$ 5,438,100	39.15%	
500310	Professional Services	321,014	25,009	120,041	200,973	37.39%	
500320	Accounting & Auditing	6,688	1,630	4,890	1,798	73.12%	M
500340	Other Contractual Services	422,529	31,460	192,437	230,092	45.54%	
500400	Travel & Per Diem	39,848	621	4,144	35,704	10.40%	N
500410	Communications & Freight	36,293	792	8,249	28,044	22.73%	
500430	Utility Service	145,925	9,017	45,675	100,250	31.30%	
500440	Rentals & Leases	135,354	10,525	50,637	84,717	37.41%	
500450	Insurance Premiums	134,713	5,722	130,843	3,870	97.13%	O
500460	Repair & Maintenance	611,141	23,519	119,225	491,916	19.51%	N
500490	Other Current Charges	15,314	-	3,483	11,831	22.74%	
500510	Office Supplies	27,854	495	3,283	24,571	11.79%	N
500520	Operating Supplies	650,472	109,255	156,751	493,721	24.10%	
500540	Books, Dues & Subscriptions	183,204	10,972	29,038	154,166	15.85%	N
	Subtotal Operating Expenditures	11,666,543	1,124,825	4,366,790	7,299,753	37.43%	
500622	Buildings	17,232	17,565	48,285	(31,053)	280.21%	P
500633	Infrastructure	35,812	1,074	1,122	34,690	3.13%	P
500641	Vehicles	2,010,136	186,569	196,418	1,813,718	9.77%	P
500642	Capital FF&E	346,760	19,059	212,935	133,825	61.41%	P
	Subtotal Non-operating Expenditures	2,409,940	224,267	458,760	1,951,180	19.04%	
500911	Transfer to General R&R Reserve	650,000	54,166	270,838	379,162	41.67%	
	Subtotal Reserve Transfers	650,000	54,166	270,838	379,162	41.67%	
	Total Expenditures	\$ 14,726,483	\$ 1,403,258	\$ 5,096,388	\$ 9,630,095	34.61%	
	Change in Unreserved Net Position	\$ (2,180,935)	\$ 2,229,789	\$ 1,998,232	\$ 4,179,167		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,539,199 and use of Committed General R&R Reserve \$641,736.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unassigned		\$ 5,397,074	\$ 2,229,789	\$ 1,998,232	\$ 7,395,306	
Committed General R&R Reserve		1,662,468	54,166	270,838	1,933,306	
Total Fund Balance		\$ 7,059,542	\$ 2,283,955	\$ 2,269,070	\$ 9,328,612	
Footnotes:						
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.					
B	Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted in February to Current.					
C	Fire Protection Fruitland Park will be invoiced in March or April.					
D	Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
E	The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$6,675) and the BoA P-Card annual rebate (\$10,191).					
F	CPR Class revenue is running lower than previous years.					
G	LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.					
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
I	Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.					
J	Disposition of fixed asset revenue represents sale of 2 fire vehicles.					
K	Unbudgeted amounts received for AED Donations and employee appreciation payments.					
L	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	-	-	-	
M	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
N	Some expenditure accounts incur charges on an irregular basis.					
O	Insurance premiums for the fiscal year were paid in October.					
P	Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses. Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43. Expenditures for Vehicles are for the 2 fire engine replacements (\$126,931) and the new District 12 fire engine (\$69,487). Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,510), new District 12 Lifepak cardio monitors (\$40,366), and replacement of Holmatro extraction tool (\$19,034), and generator project (\$25).					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,600	\$ 28,005	\$ (39,206)	41.67%	
338058	Community Standard Fees from District 1	43,427	3,618	18,094	(25,333)	41.67%	
338059	Community Standard Fees from District 2	43,478	3,624	18,116	(25,362)	41.67%	
338060	Community Standard Fees from District 3	42,251	3,521	17,605	(24,646)	41.67%	
338061	Community Standard Fees from District 4	48,542	4,046	20,226	(28,316)	41.67%	
338062	Community Standard Fees from District 5	56,725	4,727	23,635	(33,090)	41.67%	
338063	Community Standard Fees from District 6	69,154	5,762	28,814	(40,340)	41.67%	
338064	Community Standard Fees from District 7	50,127	4,177	20,886	(29,241)	41.67%	
338065	Community Standard Fees from District 8	71,661	5,972	29,859	(41,802)	41.67%	
338066	Community Standard Fees from District 9	83,067	6,923	34,611	(48,456)	41.67%	
338067	Community Standard Fees from District 10	66,027	-	-	(66,027)	0.00%	A
338095	Refund-General Fund	9,300	9,300	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	1,438	7,192	(13,206)	35.26%	
341999	Misc Revenue	-	98	3,021	3,021	0.00%	C
354001	Deed Compliance Fines	72,500	-	(6,400)	(78,900)	-8.83%	D
361100	Interest Income	-	378	873	873	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	374	399	399	0.00%	F
Total Revenues:		\$ 743,868	\$ 59,558	\$ 254,236	\$ (489,632)	34.18%	
EXPENDITURES:						Under/(Over)	
519100	Salary & Wages	\$ 272,375	\$ 18,307	\$ 92,381	\$ 179,994	33.92%	
519200	Employee Benefits	132,156	8,201	54,733	77,423	41.42%	
Subtotal Personnel Services		404,531	26,508	147,114	257,417	36.37%	
519311	VCCDD Management Fees	138,893	11,574	57,875	81,018	41.67%	
514313	Legal Fees	54,500	6,131	15,694	38,806	28.80%	
519318	Technology Services	2,491	208	1,035	1,456	41.55%	
519319	Other Professional Services	140	14	45	95	32.14%	
519343	Systems Management Support	15,675	497	5,522	10,153	35.23%	
519411	Telephone	2,980	76	367	2,613	12.32%	G
519412	Postage	2,943	73	362	2,581	12.30%	G
519442	Equipment Rental	14,364	984	3,941	10,423	27.44%	
519465	Vehicle Repair & Maintenance	2,004	50	233	1,771	11.63%	G
519469	Other Maintenance	25,000	-	600	24,400	2.40%	G
519471	Printing & Binding	2,200	-	-	2,200	0.00%	G
519497	Legal Advertising	75	-	-	75	0.00%	G
519511	Office Supplies	2,992	116	518	2,474	17.31%	G
519521	Gasoline/Diesel	12,943	277	1,240	11,703	9.58%	G
519522	Operating Materials & Supplies	5,385	15	2,579	2,806	47.89%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	H
519525	Non-Capital Hardware/Software	752	725	725	27	96.41%	I
519542	Training & Education	1,000	-	-	1,000	0.00%	G
519993	Surplus Fines	45,000	975	1,750	43,250	3.89%	G
Subtotal Operating Expenses		329,337	21,715	92,829	236,508	28.19%	
Total Expenditures		\$ 733,868	\$ 48,223	\$ 239,943	\$ 493,925	32.70%	
Change in Unreserved Net Position		\$ 10,000	\$ 11,335	\$ 14,293	\$ 4,293		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 261,320	\$ 11,335	\$ 14,293	\$ 275,613		
Committed - Deed Compliance		86,745	-	-	86,745		
Total Fund Balance		\$ 348,065	\$ 11,335	\$ 14,293	\$ 362,358		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Footnotes:

- | A | District 10 will adopt its rule to bring about deed compliance effective March 1, 2017. | | | | | | | | | | | | | | | | | | | | | | | | |
|--------|--|---------|-------|---------|-----|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|-------|
| B | In February Community Standards received a refund from Village Center District General Fund for surplus funds not expended from previous years. | | | | | | | | | | | | | | | | | | | | | | | | |
| C | Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien (\$2,923) and the annual BOA Purchasing card rebate (\$98). | | | | | | | | | | | | | | | | | | | | | | | | |
| D | Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines. | | | | | | | | | | | | | | | | | | | | | | | | |
| E | Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Month</th> <th style="text-align: center;">CFB</th> <th style="text-align: center;">FLCLASS</th> <th style="text-align: center;">SBA</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.82%</td> <td style="text-align: center;">0.86%</td> </tr> <tr> <td style="text-align: center;">Nov-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.81%</td> <td style="text-align: center;">0.85%</td> </tr> <tr> <td style="text-align: center;">Dec-16</td> <td style="text-align: center;">0.06%</td> <td style="text-align: center;">0.83%</td> <td style="text-align: center;">0.90%</td> </tr> <tr> <td style="text-align: center;">Jan-17</td> <td style="text-align: center;">0.15%</td> <td style="text-align: center;">0.90%</td> <td style="text-align: center;">0.99%</td> </tr> <tr> <td style="text-align: center;">Feb-17</td> <td style="text-align: center;">0.13%</td> <td style="text-align: center;">0.95%</td> <td style="text-align: center;">0.97%</td> </tr> </tbody> </table> | Month | CFB | FLCLASS | SBA | Oct-16 | 0.00% | 0.82% | 0.86% | Nov-16 | 0.00% | 0.81% | 0.85% | Dec-16 | 0.06% | 0.83% | 0.90% | Jan-17 | 0.15% | 0.90% | 0.99% | Feb-17 | 0.13% | 0.95% | 0.97% |
| Month | CFB | FLCLASS | SBA | | | | | | | | | | | | | | | | | | | | | | |
| Oct-16 | 0.00% | 0.82% | 0.86% | | | | | | | | | | | | | | | | | | | | | | |
| Nov-16 | 0.00% | 0.81% | 0.85% | | | | | | | | | | | | | | | | | | | | | | |
| Dec-16 | 0.06% | 0.83% | 0.90% | | | | | | | | | | | | | | | | | | | | | | |
| Jan-17 | 0.15% | 0.90% | 0.99% | | | | | | | | | | | | | | | | | | | | | | |
| Feb-17 | 0.13% | 0.95% | 0.97% | | | | | | | | | | | | | | | | | | | | | | |
| F | The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month. | | | | | | | | | | | | | | | | | | | | | | | | |
| G | Some expenditure accounts incur charges on an irregular basis. | | | | | | | | | | | | | | | | | | | | | | | | |
| H | Non-Capital FF&E unbudgeted expenditures are for overhead cabinets. | | | | | | | | | | | | | | | | | | | | | | | | |
| I | Non Cap Hardware/Software expenditure for new desktop computer. | | | | | | | | | | | | | | | | | | | | | | | | |

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ 409,800	\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,178,992	15,818,481	(21,410,266)	42.49%	
341900	Other General Government Charges	247,984	36,744	128,592	(119,392)	51.85%	
342900	Other Public Safety Charges & Fees	108,200	15,356	61,875	(46,325)	57.19%	
347200	Parks & Recreation Fees & Charges	1,414,700	159,018	670,364	(744,336)	47.39%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	B
354001	Deed Compliance Fines	-	-	25	25	0.00%	C
361100	Interest Income	22,000	19,204	46,249	24,249	210.22%	D
362000	Rentals & Royalties	618,754	62,469	315,535	(303,219)	51.00%	
364001	Disposition of Fixed Assets/Surplus Material	-	1,128	1,167	1,167	0.00%	E
	Total Revenues:	40,052,685	3,882,711	17,452,088	(22,600,597)	43.57%	
361304	Unrealized Gain or Loss- FMIvT	-	8,238	(12,736)	(12,736)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	17,869	(8,393)	(8,393)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	53,342	56,888	56,888	0.00%	F
	Total Available Resources:	\$ 40,052,685	\$ 3,962,160	\$ 17,487,847	\$ (22,564,838)	43.66%	
EXPENSES :					Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 570,713	\$ 798,987	41.67%	
529311	Community Watch Services	2,500,177	208,348	1,041,741	1,458,436	41.67%	
539311	Property Management Services	682,802	56,900	284,502	398,300	41.67%	
572311	Recreation Services	2,812,404	234,367	1,171,835	1,640,569	41.67%	
500312	Engineering Services	74,026	6,787	10,151	63,875	13.71%	G
514313	Legal Services	200,000	3,385	11,376	188,624	5.69%	G
519316	Deed Compliance Services	67,211	5,601	28,005	39,206	41.67%	
519318	Technology Services	304,562	25,380	126,902	177,660	41.67%	
500319	Other Professional Services	47,503	2,375	9,205	38,298	19.38%	G
500310	Subtotal Professional Services	8,058,385	657,284	3,254,430	4,803,955	40.39%	
500320	Accounting & Auditing Services	38,298	6,150	31,488	6,810	82.22%	H
500340	Other Contractual Services	3,118,716	233,427	1,233,202	1,885,514	39.54%	
500410	Communications & Freight Services	149,413	13,085	54,665	94,748	36.59%	
500430	Utilities Services	1,559,199	90,787	523,264	1,035,935	33.56%	
500440	Rentals & Leases	39,422	636	7,740	31,682	19.63%	I
500450	Casualty & Liability Insurance	712,799	61,008	306,438	406,361	42.99%	
500460	Repairs & Maintenance Services	8,409,489	506,740	2,399,375	6,010,114	28.53%	
500470	Printing & Binding	210,960	1,106	77,361	133,599	36.67%	
500480	Promotional Activities	68,820	10,809	35,969	32,851	52.27%	
500490	Other Current Charges	133,429	9,953	85,517	47,912	64.09%	J
500510	Office Supplies	16,250	1,038	3,487	12,763	21.46%	G
500520	Operating Supplies	1,328,500	30,403	106,308	1,222,192	8.00%	G
500540	Books, Publ, Subscriptions	-	160	160	(160)	0.00%	G
	Subtotal Operating Expenses	15,785,295	965,302	4,864,974	10,920,321	30.82%	
	Total Operating & Professional Expenses	23,843,680	1,622,586	8,119,404	15,724,276	34.05%	
500622	Buildings	696,984	-	190,994	505,990	27.40%	K
500633	Infrastructure	** 745,259	59,871	64,558	680,701	8.66%	L
500642	Capital FF&E	** 68,713	-	24,896	43,817	36.23%	M
	Subtotal Capital Outlay	1,510,956	59,871	280,448	1,230,508	18.56%	
500991	Settlement Projects	-	20,774	159,404	(159,404)	0.00%	N
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	O
500721	Debt Service Interest	6,878,194	573,183	2,865,915	4,012,279	41.67%	
	Subtotal Non-operating Expenses	15,363,194	573,183	11,350,915	4,012,279	73.88%	
500911	Transfer to General R&R	2,000,000	166,666	833,338	1,166,662	41.67%	
	Subtotal Transfers	2,000,000	166,666	833,338	1,166,662	41.67%	
	Total Expenses	\$ 42,717,830	\$ 2,443,080	\$ 20,743,509	\$ 21,974,321	48.56%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 1,519,080	\$ (3,255,662)	\$ (590,517)		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)						
Five (5) Months of Operations - 41.67% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,907	\$ 1,519,080	\$ (3,255,662)	\$ 40,363,245	
	Unrestricted R&R General Reserve	12,970,267	166,666	833,338	13,803,605	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,448	\$ 1,685,746	\$ (2,422,324)	\$ 55,673,124	
Footnotes:						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Lifelong Learning College classes are on hold.					
C	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
E	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	-	-	-	
G	Some expenditure accounts incur charges on an irregular basis.					
H	YTD expenditures relate to the annual Trustee Service Fees (\$13,038) and the 2015/16 Audit Fees (\$18,450).					
I	Equipment and storage unit rentals are running lower than budget.					
J	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$54,749) and VISA/Mastercard bank charges (\$26,595).					
K	Capital building expenditures are for the Savannah roof replacment.					
L	Capital infrastructure expenditures are related to the El Santiago enclosed storage structure for sand (\$3,997), Paradise Maxicom irrigation conversion (\$897) and the El Camino Real Median Irrigation improvements (\$59,664).					
M	Capital FF&E expenditures are for the replacement of the pump control system at Diable/Santiago starter (\$14,926) and Chemical System Pump 14-01 VFD replacement (\$9,970).					
N	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$55,001), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$18,831), El Santiago Fountain (\$7,990), and Delmar Gate improvements (\$7,500).					
O	The 2014 Bond Series principal payment for the year was paid on November 1st.					
**	Budget Transfer for the Month of February 2017					
	Transfer to:					
	Capital Infrastructure	+	85,527			
	Transfer from:					
	Capital FF&E	-	85,527			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 20,800	\$ 20,800	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	2,553	2,617	(383)	87.23%	B
343601	Water Fees- Residential	4,628,375	362,179	2,178,329	(2,450,046)	47.06%	
343602	Water Fees- Commercial	380,096	30,870	161,866	(218,230)	42.59%	
343603	Sewer Fees- Residential	4,632,358	393,015	2,030,094	(2,602,264)	43.82%	
343604	Sewer Fees- Commercial	527,105	46,503	234,092	(293,013)	44.41%	
343605	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	C
343609	Reconnect Fees	4,000	342	1,710	(2,290)	42.75%	
343610	Fire Protection Water	26,993	2,486	12,368	(14,625)	45.82%	
343611	Metered Irrigation Water	518,166	30,822	214,229	(303,937)	41.34%	
343612	Metered Construction Water	-	60	390	390	0.00%	D
343613	NSF Check Fees	2,000	114	1,106	(894)	55.30%	
343615	Miscellaneous Water & Sewer	65,000	6,318	32,592	(32,408)	50.14%	
343616	Utility Late Penalty Fee	6,000	997	4,439	(1,561)	73.98%	E
361000	Interest Income	8,200	8,655	18,683	10,483	227.84%	F
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	
	Total Revenues:	10,831,093	905,714	4,914,871	(5,916,222)	45.38%	
361304	Unrealized Gain or Loss- FMlVT	-	1,929	(2,982)	(2,982)	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	4,703	(2,209)	(2,209)	0.00%	G
	Total Available Resources:	\$ 10,831,093	\$ 912,346	\$ 4,909,680	\$ (5,921,413)	45.33%	
EXPENSES:					Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 136,084	\$ 190,505	41.67%	
536312	Engineering Services	289,100	11,599	45,427	243,673	15.71%	H
514313	Legal Services	2,500	314	668	1,832	26.72%	
536318	Technology Services	34,588	2,882	14,414	20,174	41.67%	
536319	Other Professional Services	8,635	287	1,159	7,476	13.42%	H
536321	Accounting Services	1,000	-	-	1,000	0.00%	H
536322	Auditing Services	5,846	1,486	4,459	1,387	76.27%	I
536323	Trustee Fees	13,038	-	13,038	-	100.00%	J
536343	Systems Management Support	4,809	2	727	4,082	15.12%	H
536349	Misc Contractual Services	1,708,454	135,857	679,286	1,029,168	39.76%	
536411	Telephone	-	-	131	(131)	0.00%	H
536412	Postage	2,000	-	2	1,998	0.10%	H
536431	Electricity	643,238	40,893	184,468	458,770	28.68%	
536451	Insurance	32,289	2,412	12,059	20,230	37.35%	
536462	Building/Structure Maintenance	277,768	14,777	19,558	258,210	7.04%	H
536464	Landscape Maintenance-Non-recurring	7,700	150	750	6,950	9.74%	H
536471	Printing and Binding	2,300	-	302	1,998	13.13%	H
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	H
536497	Legal Advertising	2,000	-	-	2,000	0.00%	H
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	H
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	H
536526	Meter Supplies	82,500	-	-	82,500	0.00%	H
500529	Operating Supplies-Other	89,000	9,051	28,498	60,502	32.02%	
	Subtotal Operating Expenses	3,549,379	246,925	1,141,358	2,408,021	32.16%	
536633	Infrastructure	650,738	6,588	81,577	569,161	12.54%	K
	Subtotal Capital Outlay- Expenses	650,738	6,588	81,577	569,161	12.54%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	L
536721	Debt Service Interest	3,000,196	250,016	1,250,081	1,750,115	41.67%	
	Subtotal Non-operating Expenses	5,170,196	250,016	3,420,081	1,750,115	66.15%	
536911	Transfer to General R&R	900,000	75,000	375,000	525,000	41.67%	
	Transfer to Budgeted Reserve	900,000	75,000	375,000	525,000	41.67%	
	Total Expenses	\$ 10,270,313	\$ 578,529	\$ 5,018,016	\$ 5,252,297	48.86%	
	Change in Unreserved Net Position	\$ 560,780	\$ 333,817	\$ (108,336)	\$ (669,116)		
Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ (7,810,809)	\$ 333,817	\$ (108,336)	\$ (7,919,145)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	375,000	3,625,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
Total Fund Balance	\$ 1,047,326	\$ 408,817	\$ 266,664	\$ 1,313,990	
Footnotes:					
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate of \$2,676.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, no revenues have been booked to date.				
D	Unbudgeted Metered Construction Water Revenue.				
E	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$888 per month.				
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
G	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.				
	Month	FMIVT 1-3 Yr	FLGIT		
	Oct-16	-0.36%	-0.10%		
	Nov-16	-2.88%	-2.64%		
	Dec-16	0.48%	0.24%		
	Jan-17	-0.24%	1.70%		
	Feb-17	-	-		
H	Some expenditure accounts incur charges on an irregular basis.				
I	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.				
J	Annual fee to our bond trustee, U. S. Bank, for their services.				
K	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$48,944), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), and Lift Station #13 upgrade to chopper pumps (\$11,708).				
L	The 2014B Bond Series principal payment for the year was paid on October 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Month of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 19,000	\$ 19,000	\$ 19,000	\$ -	100.00%	A
341905	Property Damage Reimbursement				\$ -	0.00%	
341999	Miscellaneous Revenue	-	2,143	2,123	2,123	0.00%	B
343601	Water Fees- Residential	2,418,208	192,930	1,050,561	(1,367,647)	43.44%	
343602	Water Fees- Commercial	235,644	23,918	102,036	(133,608)	43.30%	
343603	Sewer Fees- Residential	3,202,378	269,193	1,336,772	(1,865,606)	41.74%	
343604	Sewer Fees- Commercial	524,442	52,226	228,074	(296,368)	43.49%	
343609	Reconnect Fees	10,000	969	3,192	(6,808)	31.92%	
343610	Fire Protection Water	16,069	(1,906)	4,192	(11,877)	26.09%	
343611	Metered Irrigation Water	338,025	32,182	143,675	(194,350)	42.50%	
343613	Returned Check Fees	2,000	120	1,092	(908)	54.60%	
343615	Other Miscellaneous Water & Sewer	50,000	3,810	4,353	(45,647)	8.71%	C
343616	Utility Late Penalty Fee	7,000	1,075	4,740	(2,260)	67.71%	D
361000	Interest Income	7,500	3,777	7,654	154	102.05%	E
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	
	Total Revenues:	6,833,766	599,437	2,908,605	(3,925,161)	42.56%	
361304	Unrealized Gain or Loss- FMlVT	-	2,519	(3,896)	(3,896)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	5,351	(2,513)	(2,513)	0.00%	F
	Total Available Resources:	\$ 6,833,766	\$ 607,307	\$ 2,902,196	\$ (3,931,570)	42.47%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 116,993	\$ 163,786	41.67%	
536312	Engineering Services	215,100	12,081	46,886	168,214	21.80%	
514313	Legal Services	3,500	486	2,723	777	77.80%	G
514318	Technology Services	26,167	2,181	10,900	15,267	41.66%	
536319	Other Professional Services	8,185	256	1,028	7,157	12.56%	H
536321	Accounting Services	1,000	-	-	1,000	0.00%	H
536322	Auditing Services	3,788	984	2,952	836	77.93%	I
536323	Trustee Fees	7,147	-	7,146	1	99.99%	J
536343	Systems Management Support	1,919	2	4	1,915	0.21%	H
536349	Misc Contractual Services	1,738,717	138,430	692,148	1,046,569	39.81%	
536412	Postage	2,000	-	1	1,999	0.05%	H
536431	Electricity	502,425	32,344	144,782	357,643	28.82%	
536451	Insurance	15,195	1,205	6,029	9,166	39.68%	
536442	Equipment Maintenance	-	-	600	(600)	0.00%	H
536462	Building/Structure Maintenance	333,674	42,365	53,043	280,631	15.90%	H
536464	Landscape Maint. - Non-Recurring	7,500	300	1,887	5,613	25.16%	
536471	Printing and Binding	2,300	-	257	2,043	11.17%	H
536491	Banking Charges	-	54	54	(54)	0.00%	H
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	H
536497	Legal Advertising	2,000	-	76	1,924	3.80%	H
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	H
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	H
536526	Meter Supplies	82,500	-	2,180	80,320	2.64%	H
500529	Operating Supplies-Other	51,000	2,560	16,047	34,953	31.46%	
	Subtotal Operating Expenses	3,298,396	256,646	1,106,950	2,191,446	33.56%	
500633	Infrastructure	719,125	7,613	268,898	450,227	37.39%	K
500641	Vehicles	150,000	-	-	150,000	0.00%	L
	Subtotal Capital Outlay	869,125	7,613	268,898	600,227	30.94%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	M
536721	Debt Service Interest	394,802	32,900	164,501	230,301	41.67%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,629,501	230,301	87.62%	
536911	Transfer to General R&R	500,000	41,666	208,338	291,662	41.67%	
	Transfer to Budgeted Reserve	500,000	41,666	208,338	291,662	41.67%	
	Total Expenses	\$ 6,527,323	\$ 338,825	\$ 3,213,687	\$ 3,313,636	49.23%	
	Change in Unreserved Net Position	\$ 306,443	\$ 268,482	\$ (311,491)	\$ (617,934)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)						
Five (5) Month of Operations - 41.67% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 268,482	\$ (311,491)	\$ 12,721,115	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	208,338	3,408,338	
	Unrestricted Water CIAC	56,086	-	-	56,086	
	Unrestricted Sewer CIAC	61,997	-	-	61,997	
	Total Fund Balance	\$ 17,801,889	\$ 310,148	\$ (103,153)	\$ 17,698,736	
Footnotes:						
A	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate of \$2,142.					
C	Vac/Crane truck revenue is running below the anticipated budget and grease trap and backflow testing revenue will be billed in March.					
D	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$948 per month.					
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
F	Current month investment income/expense for FMIVT and FLGIT is not available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	-	-		
G	Legal Services are currently running higher than budget due to foreclosure cases.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
J	Annual fee to our bond trustee, U. S. Bank, for their services.					
K	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$57,900), Water Treatment Plant #3 potable water well (\$138,178), and Construct a Vac truck Dumping Station at the WWTP (\$72,820).					
L	Budgeted capital for crane truck - 40' boom.					
M	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 1,700	\$ 1,700	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	80	80	(20)	80.00%	B
347217	Merchandise- Fitness	100	7	21	(79)	21.00%	
347225	Mulberry Grove Fitness Memberships	145,000	14,269	60,984	(84,016)	42.06%	
361100	Interest Income	150	123	234	84	156.00%	C
361307	Unrealized Gain or Loss- LTIP	-	300	320	320	0.00%	D
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	E
	Total Revenues:	\$ 147,050	\$ 16,479	\$ 64,491	\$ (82,559)	43.86%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	3,739	\$ 19,256	\$ 31,228	38.14%	
575211	Social Security Taxes	3,132	232	1,194	1,938	38.12%	
575212	Medicare Taxes	734	54	279	455	38.01%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	F
	Subtotal Personnel Services	56,912	4,025	23,083	33,829	40.56%	
575311	Management Fees	29,484	2,457	12,285	17,199	41.67%	
575318	Technology Services	723	60	303	420	41.91%	
575319	Other Professional Services	95	10	28	67	29.47%	
575341	Janitorial Services	14,459	1,142	5,711	8,748	39.50%	
575343	Systems Management Support	3,591	260	780	2,811	21.72%	
575411	Telephone	1,291	88	235	1,056	18.20%	G
575413	Cable	1,632	114	563	1,069	34.50%	
575431	Electricity	5,970	268	1,121	4,849	18.78%	G
575432	Natural Gas	200	18	50	150	25.00%	
575433	Water & Sewer	300	-	97	203	32.33%	
575434	Irrigation Water	700	-	154	546	22.00%	
575436	Solid Waste	225	-	75	150	33.33%	
575461	Equipment Maintenance	12,050	750	3,713	8,337	30.81%	
575462	Building/Structure Maintenance	5,553	51	209	5,344	3.76%	H
575463	Landscape Maintenance Recurring	2,844	215	1,073	1,771	37.73%	
575468	Irrigation Repair	500	-	-	500	0.00%	H
575469	Other Maintenance	863	-	-	863	0.00%	H
575471	Printing & Binding	600	-	149	451	24.83%	
575491	Bank Charges	3,500	442	1,282	2,218	36.63%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	H
575499	Misc Current Charges	200	-	-	200	0.00%	H
575511	Office Supplies	500	27	90	410	18.00%	H
575522	Operating Supplies	6,100	574	1,230	4,870	20.16%	
575523	Recreation Supplies	500	-	-	500	0.00%	H
575524	Non-Capital FF&E	18,500	-	8,440	10,060	45.62%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	H
	Subtotal Contractual & Other Expenses	111,812	6,476	37,589	74,223	33.62%	
	Total Expenses	\$ 168,724	\$ 10,501	\$ 60,672	\$ 108,052	35.96%	
	Change in Unreserved Net Position	\$ (21,674)	\$ 5,978	\$ 3,819	\$ 25,493		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ 5,978	\$ 3,819	\$ 144,505		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ 5,978	\$ 3,819	\$ 169,505		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2017 (Unaudited)						
Five (5) Months of Operations - 41.67% of Year						
Footnotes:						
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Miscellaneous revenue is for the BOA purchasing card annual rebate.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
			Month	CFB	FLCLASS	SBA
			Oct-16	0.00%	0.82%	0.86%
			Nov-16	0.00%	0.81%	0.85%
			Dec-16	0.06%	0.83%	0.90%
			Jan-17	0.15%	0.90%	0.99%
			Feb-17	0.13%	0.95%	0.97%
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
E	Auction proceeds from sales of fitness equipment.					
F	Annual PGIT workers compensation insurance payment made in October.					
G	Telephone and electricity expenditures are mostly booked on a month lag basis.					
H	Some expenditure accounts incur charges on an irregular basis.					