

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 2,508,133	\$ (2,508,000)	50.00%	
338000	Fees for Services - Intergovernmental	13,398,963	1,116,578	6,699,495	(6,699,468)	50.00%	
338000	Tech Service Fees - Intergovernmental	735,225	61,270	367,605	(367,620)	50.00%	
341301	Admin Fees from Developer	919,754	-	114,971	(804,783)	12.50%	A
341302	Recreation Fees from Developer	4,218,730	-	527,340	(3,691,390)	12.50%	A
341307	Tech Service Fees from Developer	324,915	-	40,617	(284,298)	12.50%	A
341308	Tech Service Fees from CSU	36,155	3,013	18,077	(18,078)	50.00%	
341309	Tech Service Fees from SWCA	519	43	261	(258)	50.29%	
341310	Admin Service Fees from CSU	198,843	16,570	99,423	(99,420)	50.00%	
341311	Admin Service Fees from SWCA	19,300	1,608	9,652	(9,648)	50.01%	
341900	Other General Government Charges	42,000	333	26,591	(15,409)	63.31%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	2,917	20,873	5,873	139.15%	D
361307	Unrealized Gain or Loss- LTIP	-	8,903	16,055	16,055	0.00%	E
366010	Donations - Other	35,000	7,190	26,270	(8,730)	75.06%	F
	Total Revenues:	\$ 24,961,588	\$ 1,636,425	\$ 10,475,363	\$ (14,486,225)	41.97%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	\$ 15,016,291	\$ 1,697,526	\$ 7,179,617	\$ 7,836,674	47.81%	
500200	Employee Benefits	4,211,030	344,226	2,318,759	1,892,271	55.06%	
	Subtotal Personal Service Expenses	19,227,321	2,041,752	9,498,376	9,728,945	49.40%	
500310	Professional Services	369,161	25,305	151,276	217,885	40.98%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,373,773	130,452	546,628	827,145	39.79%	
500400	Travel & Per Diem	55,327	2,935	18,094	37,233	32.70%	
500410	Communications & Freight Services	388,373	24,603	132,834	255,539	34.20%	
500430	Utilities Services	89,042	5,630	29,914	59,128	33.60%	
500440	Rentals & Leases	732,754	72,395	373,990	358,764	51.04%	
500460	Repairs & Maintenance Services	202,564	12,955	66,036	136,528	32.60%	
500470	Printing & Binding	221,433	28,507	119,351	102,082	53.90%	
500480	Promotional Activities	271,830	20,108	64,953	206,877	23.89%	H
500490	Other Current Charges	35,000	367	7,990	27,010	22.83%	H
500510	Office Supplies	70,869	6,067	23,218	47,651	32.76%	
500520	Operating Supplies	1,012,402	53,628	240,543	771,859	23.76%	H
500540	Books, Publications, Subscriptions & Dues	96,604	3,658	19,991	76,613	20.69%	H
	Subtotal Operating Expenses	5,919,132	386,610	2,794,818	3,124,314	47.22%	
500641	Vehicles	362,898	980	128,936	233,962	35.53%	I
500642	Capital FF&E	1,059,033	2,600	4,538	1,054,495	0.43%	J
500600	Capital Project Expense	1,421,931	3,580	133,474	1,288,457	9.39%	
	Total Expenditures	\$ 26,568,384	\$ 2,431,942	\$ 12,426,668	\$ 14,141,716	46.77%	
	Change in Unreserved Net Position	\$ (1,606,796)	\$ (795,517)	\$ (1,951,305)	\$ (344,509)		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,606,796.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ (795,517)	\$ (1,951,305)	\$ 3,856,960		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ (795,517)	\$ (1,951,305)	\$ 3,856,960		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Footnotes:						
A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment will be processed in April.					
B	Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365) and the BOA annual purchase card rebate (\$8,632).					
C	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
F	Donations - Other Revenue - Adopt a bench and tables.					
G	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	Capital expenditures are for Recreation and Property Management vehicles.					
J	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	180	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,287	5,123	2,123	170.77%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	2,318	12,719	(17,468)	42.13%	
	Total Revenues:	1,342,911	220,337	1,329,473	(13,438)	99.00%	
361304	Unrealized Gain or Loss- FMIvT	-	182	(34)	(34)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	197	89	89	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	2,981	5,376	5,376	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 223,697	\$ 1,334,904	\$ (8,007)	99.40%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 73,063	\$ 73,056	50.00%	
539312	Engineering Services	5,000	438	438	4,562	8.76%	G
539318	Technology Services	1,779	148	891	888	50.08%	
539319	Other Professional Services	2,698	287	862	1,836	31.95%	
539341	Janitorial (Porter) Services	64,256	5,910	35,786	28,470	55.69%	
539343	Systems Management Support	10,600	100	251	10,349	2.37%	G
539431	Utilities- Electricity	97,882	7,188	40,773	57,109	41.66%	
539432	Utilities- Natural Gas	700	78	252	448	36.00%	
539433	Utilities- Water & Sewer	3,632	370	1,593	2,039	43.86%	
539434	Irrigation Water	26,985	1,884	11,196	15,789	41.49%	
539442	Equipment Rental	1,500	-	550	950	36.67%	
539444	Storage Unit Rental	3,000	180	900	2,100	30.00%	
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	8,230	61,382	182,428	25.18%	G
539463	Landscape Maintenance- Recurring	198,937	-	78,788	120,149	39.60%	
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G
539468	Irrigation Repair	10,700	771	771	9,929	7.21%	G
539469	Other Maintenance	286,525	19,490	118,291	168,234	41.28%	
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H
539522	Operating Supplies	5,100	-	312	4,788	6.12%	G
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	G
	Subtotal Operating Expenditures	1,169,566	57,250	445,452	724,114	38.09%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	99,998	100,002	50.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	19,385	19,380	50.01%	
	Subtotal Transfers	238,765	19,897	119,383	119,382	50.00%	
	Total Expenditures	\$ 1,508,331	\$ 77,147	\$ 564,835	\$ 943,496	37.45%	
	Change in Unreserved Net Position	\$ (165,420)	\$ 146,550	\$ 770,069	\$ 935,489		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420							
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ 146,550	\$ 770,069	\$ 1,624,870		
	Committed General R&R Reserve	528,160	16,667	99,998	628,158		
	Total Fund Balance	\$ 1,382,961	\$ 163,217	\$ 870,067	\$ 2,253,028		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.					
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	The BoA P-Card annual rebate was received in March.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
E	Annual Ground Lease Agreement revenue was received in January.					
F	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	--	--	--	
G	Some expenditure accounts incur charges on an irregular basis.					
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices.					
I	The budgeted expenditures for Capital FF&E is for cameras.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	120	507	107	126.65%	D
	Total Revenues:	109,269	11,097	109,416	147	100.13%	
361307	Unrealized Gain or Loss- LTIP	-	464	837	837	0.00%	E
	Total Available Resources:	\$ 109,269	\$ 11,561	\$ 110,253	\$ 984	100.90%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 10,395	\$ 10,392	50.01%	
539318	Technology Services	853	71	427	426	50.06%	
539319	Other Professional Services	120	25	66	54	55.00%	
539411	Telephone	450	35	214	236	47.56%	
539431	Electricity	455	36	215	240	47.25%	
539434	Irrigation Water	3,266	162	1,924	1,342	58.91%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,851	11,105	14,226	43.84%	
539467	Gate Maintenance	2,958	-	607	2,351	20.52%	F
539468	Irrigation Repair	500	28	28	472	5.60%	F
539469	Other Maintenance	5,600	-	-	5,600	0.00%	F
	Subtotal Operating Expenses	63,570	3,940	24,981	38,589	39.30%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	13,721	13,716	50.01%	
	Subtotal Transfers	27,437	2,286	13,721	13,716	50.01%	
	Total Expenditures	\$ 91,007	\$ 6,226	\$ 38,702	\$ 52,305	42.53%	
	Change in Unreserved Net Position	\$ 18,262	\$ 5,335	\$ 71,551	\$ 53,289		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ 5,335	\$ 71,551	\$ 185,537		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ 5,335	\$ 71,551	\$ 265,537		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	227	1,071	571	214.30%	D
	Total Revenues:	38,304	227	38,877	573	101.50%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	33,106	(33,096)	50.01%	
361304	Unrealized Gain or Loss- FMIvT	-	92	(17)	(17)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	105	47	47	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	1,055	1,903	1,903	0.00%	E
	Total Available Resources:	\$ 104,506	\$ 6,995	\$ 73,916	\$ (30,590)	70.73%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 4,032	\$ 4,032	50.00%	
539318	Technology Services	243	20	123	120	50.62%	
539319	Other Professional Services	290	57	147	143	50.69%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	F
539469	Other Maintenance	-	-	-	-	0.00%	
539491	Bank Charges	-	-	-	-	0.00%	
539522	Operating Supplies	-	-	28	(28)	0.00%	F
	Subtotal Operating Expenditures	45,071	749	4,330	40,741	9.61%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 749	\$ 4,330	\$ 85,741	4.81%	
	Change in Unreserved Net Position	\$ 14,435	\$ 6,246	\$ 69,586	\$ 55,151		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 249,227	\$ 6,246	\$ 69,586	\$ 318,814		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 6,246	\$ 69,586	\$ 545,264		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
E	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 19,039	\$ 748,869	\$ (34,696)	95.57%	A
335211	Firefighter Supplemental Compensation	33,600		17,715	(15,885)	52.72%	
338033	Safety Fees from RAD	1,074,476	89,641	537,858	(536,618)	50.06%	
338034	Safety Fees from SLAD- Current	323,332	77,104	637,602	314,270	197.20%	B
338035	Safety Fees from SLAD- Futures	1,419,546	68,785	228,590	(1,190,956)	16.10%	B
338036	Sumter County Fire Assessments	3,690,328	85,654	3,392,530	(297,798)	91.93%	A
338038	Sumter County Oxville Assessments	357,455	15,969	247,010	(110,445)	69.10%	A
338039	Sumter County Medical Assessments	4,044,677		1,011,169	(3,033,508)	25.00%	A
338040	Management Fees - Community Watch	265,707	22,142	132,855	(132,852)	50.00%	
339201	Fire Protection - Fruitland Park	105,268	152,988	152,988	47,720	145.33%	C
338095	Refund - General Fund	12,400		12,400	-	100.00%	D
341999	Miscellaneous Revenue	20,444	3,072	21,283	839	104.10%	E
342401	CPR Class Fees	9,250	390	1,290	(7,960)	13.95%	F
342601	LSEMS Reimbursement	2,500		1,884	(616)	75.36%	G
361100	Interest Income	3,000	5,004	19,354	16,354	645.13%	H
342605	Tuition Reimbursement	-					
342999	Other Public Safety Fees	-	549	2,414	2,414	0.00%	I
364001	Disposition of Fixed Assets	400,000	1,676	460,176	60,176	115.04%	J
366000	Donations	-	200	3,971	3,971	0.00%	K
	Total Revenues:	12,545,548	542,213	7,629,958	(4,915,590)	60.82%	
361304	Unrealized Gain or Loss- FMIvT	-	884	(163)	(163)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	1,080	486	486	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	10,601	19,117	19,117	0.00%	L
	Total Available Resources:	\$ 12,545,548	\$ 554,778	\$ 7,649,398	\$ (4,896,150)	60.97%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 8,936,194	\$ 926,122	\$ 4,424,216	\$ 4,511,978	49.51%	
500310	Professional Services	321,014	26,683	146,724	174,290	45.71%	
500320	Accounting & Auditing	6,688		4,890	1,798	73.12%	M
500340	Other Contractual Services	422,529	24,645	217,082	205,447	51.38%	
500400	Travel & Per Diem	39,848	695	4,839	35,009	12.14%	N
500410	Communications & Freight	36,293	3,600	11,849	24,444	32.65%	
500430	Utility Service	145,925	9,321	54,996	90,929	37.69%	
500440	Rentals & Leases	135,354	10,805	61,442	73,912	45.39%	
500450	Insurance Premiums	134,713		130,843	3,870	97.13%	O
500460	Repair & Maintenance	611,141	23,767	142,992	468,149	23.40%	N
500490	Other Current Charges	15,314	123	3,606	11,708	23.55%	N
500510	Office Supplies	27,854	703	3,986	23,868	14.31%	N
500520	Operating Supplies	650,472	17,464	174,215	476,257	26.78%	N
500540	Books, Dues & Subscriptions	183,204	19,047	48,085	135,119	26.25%	N
	Subtotal Operating Expenditures	11,666,543	1,062,975	5,429,765	6,236,778	46.54%	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	P
500633	Infrastructure	35,812	24	1,146	34,666	3.20%	P
500641	Vehicles	2,010,136	418,363	614,781	1,395,355	30.58%	P
500642	Capital FF&E	346,760	13,167	226,102	120,658	65.20%	P
	Subtotal Non-operating Expenditures	2,409,940	431,554	890,314	1,519,626	36.94%	
500911	Transfer to General R&R Reserve	650,000	54,166	325,004	324,996	50.00%	
	Subtotal Reserve Transfers	650,000	54,166	325,004	324,996	50.00%	
	Total Expenditures	\$ 14,726,483	\$ 1,548,695	\$ 6,645,083	\$ 8,081,400	45.12%	
	Change in Unreserved Net Position	\$ (2,180,935)	\$ (993,917)	\$ 1,004,315	\$ 3,185,250		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,539,199 and use of Committed General R&R Reserve \$641,736.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50% of Year**

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 5,397,074	\$ (993,917)	\$ 1,004,315	\$ 6,401,389	
Committed General R&R Reserve	1,662,468	54,166	325,004	1,987,472	
Total Fund Balance	\$ 7,059,542	\$ (939,751)	\$ 1,329,319	\$ 8,388,861	
Footnotes:					
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.				
B	Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted in February to Current.				
C	Sumter County Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov).				
D	Per the interlocal agreement Fire Protection Fruitland Park was invoiced in March.				
E	In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
F	The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$9,686) and the BoA P-Card annual rebate (\$10,191).				
G	CPR Class revenue is running lower than previous years.				
H	LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.				
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
J	Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.				
K	Disposition of fixed asset revenue represents sale of fire vehicles.				
L	Unbudgeted amounts received for AED Donations and employee appreciation payments.				
M	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	-	-	-	
N	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.				
O	Some expenditure accounts incur charges on an irregular basis.				
P	Insurance premiums for the fiscal year were paid in October.				
Q	Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.				
	Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.				
	Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,146).				
	Expenditures for Vehicles are for the 2 fire engine replacements (\$126,931), the new District 12 fire engine (\$487,850).				
	Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,510), new District 12 Lifepak cardio monitors (\$40,367), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$13,166) and generators project (\$25).				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,600	\$ 33,605	\$ (33,606)	50.00%	
338058	Community Standard Fees from District 1	43,427	3,619	21,713	(21,714)	50.00%	
338059	Community Standard Fees from District 2	43,478	3,623	21,739	(21,739)	50.00%	
338060	Community Standard Fees from District 3	42,251	3,520	21,125	(21,126)	50.00%	
338061	Community Standard Fees from District 4	48,542	4,045	24,271	(24,271)	50.00%	
338062	Community Standard Fees from District 5	56,725	4,728	28,363	(28,362)	50.00%	
338063	Community Standard Fees from District 6	69,154	5,763	34,577	(34,577)	50.00%	
338064	Community Standard Fees from District 7	50,127	4,178	25,064	(25,063)	50.00%	
338065	Community Standard Fees from District 8	71,661	5,972	35,831	(35,830)	50.00%	
338066	Community Standard Fees from District 9	83,067	6,923	41,534	(41,533)	50.00%	
338067	Community Standard Fees from District 10	66,027	9,432	9,432	(56,595)	14.29%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	10,458	17,650	(2,748)	86.53%	C
341999	Misc Revenue	-	-	3,021	3,021	0.00%	D
354001	Deed Compliance Fines	72,500	(7,000)	(13,400)	(85,900)	-18.48%	E
361100	Interest Income	-	226	1,099	1,099	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	496	895	895	0.00%	G
	Total Revenues:	\$ 743,868	\$ 61,583	\$ 315,819	\$ (428,049)	42.46%	
EXPENDITURES:						Under/(Over)	
519100	Salary & Wages	\$ 272,375	\$ 18,306	\$ 110,687	\$ 161,688	40.64%	
519200	Employee Benefits	132,156	18,612	73,345	58,811	55.50%	
	Subtotal Personnel Services	404,531	36,918	184,032	220,499	45.49%	
519311	VCCDD Management Fees	138,893	11,574	69,449	69,444	50.00%	
514313	Legal Fees	54,500	7,380	23,074	31,426	42.34%	
519318	Technology Services	2,491	208	1,243	1,248	49.90%	
519319	Other Professional Services	140	27	72	68	51.43%	
519343	Systems Management Support	15,675	2,183	7,705	7,970	49.15%	
519411	Telephone	2,980	8	375	2,605	12.58%	H
519412	Postage	2,943	96	458	2,485	15.56%	H
519442	Equipment Rental	14,364	1,263	5,204	9,160	36.23%	
519465	Vehicle Repair & Maintenance	2,004	9	242	1,762	12.08%	H
519469	Other Maintenance	25,000	225	825	24,175	3.30%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	225	743	2,249	24.83%	H
519521	Gasoline/Diesel	12,943	317	1,557	11,386	12.03%	I
519522	Operating Materials & Supplies	5,385	273	2,852	2,533	52.96%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	752	-	725	27	96.41%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	Subtotal Operating Expenses	329,337	23,788	116,617	212,720	35.41%	
	Total Expenditures	\$ 733,868	\$ 60,706	\$ 300,649	\$ 433,219	40.97%	
	Change in Unreserved Net Position	\$ 10,000	\$ 877	\$ 15,170	\$ 5,170		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 261,320	\$ (9,123)	\$ 5,170	\$ 266,490		
	Committed - Deed Compliance	86,745	10,000	10,000	96,745		
	Total Fund Balance	\$ 348,065	\$ 877	\$ 15,170	\$ 363,235		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50.00% of Year**

Footnotes:

A	District 10 adopted its rule to bring about deed compliance effective March 1, 2017.					
B	In February Community Standards received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Community Standard Fees from Developer - March revenue is initial deed compliance funding for D#10					
D	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien (\$2,923) and the annual BOA Purchasing card rebate (\$98).					
E	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.					
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-16	0.00%	0.81%	0.85%	
		Dec-16	0.06%	0.83%	0.90%	
		Jan-17	0.15%	0.90%	0.99%	
		Feb-17	0.13%	0.95%	0.97%	
		Mar-17	0.25%	0.98%	1.03%	
G	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	The Year to date Gasoline/Diesel expenditures are running lower than budget, partially due to the reduction in the cost of gasoline - \$3.75 per gallon was budgeted and a fourth truck will be put into service in April.					
J	Non-Capital FF&E unbudgeted expenditures are for overhead cabinets.					
K	Non Cap Hardware/Software expenditure for new desktop computer.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 409,800		\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,174,192	18,992,673	(18,236,074)	51.02%	
341900	Other General Government Charges	247,984	31,286	159,878	(88,106)	64.47%	
342900	Other Public Safety Charges & Fees	108,200	16,630	78,505	(29,695)	72.56%	
347200	Parks & Recreation Fees & Charges	1,414,700	187,881	858,245	(556,455)	60.67%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	B
354001	Deed Compliance Fines	-	-	25	25	0.00%	C
361100	Interest Income	22,000	13,939	60,188	38,188	273.58%	D
362000	Rentals & Royalties	618,754	66,072	381,607	(237,147)	61.67%	
364001	Disposition of Fixed Assets/Surplus Material	-	4,394	5,561	5,561	0.00%	E
366000	Contributions & Donations	-	-	-	-	0.00%	
	Total Revenues:	40,052,685	3,494,394	20,946,482	(19,106,203)	52.30%	
361304	Unrealized Gain or Loss- FMlvt	-	10,759	(1,977)	(1,977)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	15,249	6,856	6,856	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	70,822	127,710	127,710	0.00%	F
	Total Available Resources:	\$ 40,052,685	\$ 3,591,224	\$ 21,079,071	\$ (18,973,614)	52.63%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 684,854	\$ 684,846	50.00%	
529311	Community Watch Services	2,500,177	208,348	1,250,089	1,250,088	50.00%	
539311	Property Management Services	682,802	56,900	341,402	341,400	50.00%	
572311	Recreation Services	2,812,404	234,367	1,406,202	1,406,202	50.00%	
500312	Engineering Services	74,026	6,041	16,192	57,834	21.87%	G
514313	Legal Services	200,000	3,495	14,871	185,129	7.44%	G
519316	Deed Compliance Services	67,211	5,600	33,605	33,606	50.00%	
519318	Technology Services	304,562	25,380	152,282	152,280	50.00%	
500319	Other Professional Services	47,503	4,772	13,977	33,526	29.42%	G
500310	Subtotal Professional Services	8,058,385	659,044	3,913,474	4,144,911	48.56%	
500320	Accounting & Auditing Services	38,298	5,250	36,738	1,560	95.93%	H
500340	Other Contractual Services	3,118,716	291,040	1,524,242	1,594,474	48.87%	
500410	Communications & Freight Services	149,413	8,628	63,293	86,120	42.36%	
500430	Utilities Services	1,559,199	118,642	641,906	917,293	41.17%	
500440	Rentals & Leases	39,422	2,025	9,765	29,657	24.77%	I
500450	Casualty & Liability Insurance	712,799	60,570	367,008	345,791	51.49%	
500460	Repairs & Maintenance Services	8,409,489	497,987	2,897,362	5,512,127	34.45%	
500470	Printing & Binding	210,960	32,885	110,246	100,714	52.26%	
500480	Promotional Activities	68,820	3,056	39,025	29,795	56.71%	
500490	Other Current Charges	133,429	6,181	91,698	41,731	68.72%	
500510	Office Supplies	16,250	565	4,052	12,198	24.94%	G
500520	Operating Supplies	1,328,500	34,274	140,582	1,187,918	10.58%	G
500540	Books, Publ, Subscriptions	-	-	160	(160)	0.00%	G
	Subtotal Operating Expenses	15,785,295	1,061,103	5,926,077	9,859,218	37.54%	
	Total Operating & Professional Expenses	23,843,680	1,720,147	9,839,551	14,004,129	41.27%	
500622	Buildings	696,984	58,231	249,225	447,759	35.76%	
500633	Infrastructure	745,259	13,650	78,208	667,051	10.49%	J
500642	Capital FF&E	68,713	4,527	29,423	39,290	42.82%	
	Subtotal Capital Outlay	1,510,956	76,408	356,856	1,154,100	23.62%	
500991	Settlement Projects	-	343,452	502,856	(502,856)	0.00%	K
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	L
500721	Debt Service Interest	6,878,194	573,183	3,439,098	3,439,096	50.00%	
	Subtotal Non-operating Expenses	15,363,194	573,183	11,924,098	3,439,096	77.61%	
500911	Transfer to General R&R	2,000,000	166,666	1,000,004	999,996	50.00%	
	Subtotal Transfers	2,000,000	166,666	1,000,004	999,996	50.00%	
	Total Expenses	\$ 42,717,830	\$ 2,879,856	\$ 23,623,365	\$ 19,094,465	55.30%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 711,368	\$ (2,544,294)	\$ 120,851		
	Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)						
Six (6) Months of Operations - 50% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,908	\$ 711,368	\$ (2,544,294)	\$ 41,074,614	
	Unrestricted R&R General Reserve	12,970,267	166,666	1,000,004	13,970,271	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,449	\$ 878,034	\$ (1,544,290)	\$ 56,551,159	
Footnotes:						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Lifelong Learning College classes are on hold.					
C	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
E	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	-	-	-	
G	Some expenditure accounts incur charges on an irregular basis.					
H	YTD expenditures relate to the annual Trustee Service Fees (\$13,038) and the 2015/16 Audit Fees (\$23,700).					
I	Equipment and storage unit rentals are running lower than budget.					
J	Capital infrastructure expenditures are related to the El Santiago enclosed storage structure for sand (\$5,597), Paradise Maxicom irrigation conversion (\$897), the El Camino Real Median Irrigation improvements (\$59,664), and mill and overlay of the parking area at the Hilltop starter (\$12,050).					
K	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$73,359), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$341,130), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500).					
L	The 2014 Bond Series principal payment for the year was paid on November 1st.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 20,800		\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	10	2,627	(373)	87.57%	B
343601	Water Fees- Residential	4,628,375	341,917	2,520,246	(2,108,129)	54.45%	
343602	Water Fees- Commercial	380,096	16,286	178,152	(201,944)	46.87%	
343603	Sewer Fees- Residential	4,632,358	389,827	2,419,921	(2,212,437)	52.24%	
343604	Sewer Fees- Commercial	527,105	37,144	271,236	(255,869)	51.46%	
343605	Meter/Water Impact Fees	3,000		-	(3,000)	0.00%	C
343609	Reconnect Fees	4,000	855	2,565	(1,435)	64.13%	
343610	Fire Protection Water	26,993	2,486	14,854	(12,139)	55.03%	
343611	Metered Irrigation Water	518,166	28,216	242,445	(275,721)	46.79%	
343612	Metered Construction Water	-	75	465	465	0.00%	D
343613	NSF Check Fees	2,000	342	1,448	(552)	72.40%	E
343615	Miscellaneous Water & Sewer	65,000	11,065	43,657	(21,343)	67.16%	
343616	Utility Late Penalty Fee	6,000	415	4,854	(1,146)	80.90%	F
361000	Interest Income	8,200	5,425	24,108	15,908	294.00%	G
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	I
	Total Revenues:	10,831,093	834,063	5,748,934	(5,082,159)	53.08%	
361304	Unrealized Gain or Loss- FMlVT	-	2,519	(463)	(463)	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	4,014	1,805	1,805	0.00%	H
	Total Available Resources:	\$ 10,831,093	\$ 840,596	\$ 5,750,276	\$ (5,080,817)	53.09%	
EXPENSES:					Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 163,299	\$ 163,290	50.00%	
536312	Engineering Services	289,100	29,193	74,620	214,480	25.81%	I
514313	Legal Services	2,500	143	811	1,689	32.44%	
536318	Technology Services	34,588	2,882	17,296	17,292	50.01%	
536319	Other Professional Services	8,635	308	1,467	7,168	16.99%	I
536321	Accounting Services	1,000		-	1,000	0.00%	I
536322	Auditing Services	5,846		4,459	1,387	76.27%	J
536323	Trustee Fees	13,038		13,038	-	100.00%	K
536343	Systems Management Support	4,809	482	1,209	3,600	25.14%	I
536349	Misc Contractual Services	1,708,454		679,286	1,029,168	39.76%	
536411	Telephone	-	72	203	(203)	0.00%	I
536412	Postage	2,000		2	1,998	0.10%	I
536431	Electricity	643,238	39,742	224,210	419,028	34.86%	
536451	Insurance	32,289	2,412	14,471	17,818	44.82%	
536462	Building/Structure Maintenance	277,768	52,978	72,536	205,232	26.11%	I
536464	Landscape Maintenance-Non-recurring	7,700	150	900	6,800	11.69%	I
536471	Printing and Binding	2,300		302	1,998	13.13%	I
536493	Permits and Licenses	6,025		-	6,025	0.00%	I
536497	Legal Advertising	2,000		-	2,000	0.00%	I
536524	Non-Capital FFE	10,000		-	10,000	0.00%	I
500525	Non-Capital Hardware/Software	-		328	(328)	0.00%	I
536526	Meter Supplies	82,500		-	82,500	0.00%	I
500529	Operating Supplies-Other	89,000	9,708	38,206	50,794	42.93%	
	Subtotal Operating Expenses	3,549,379	165,285	1,306,643	2,242,736	36.81%	
536633	Infrastructure	650,738	6,588	88,165	562,573	13.55%	L
	Subtotal Capital Outlay- Expenses	650,738	6,588	88,165	562,573	13.55%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	M
536721	Debt Service Interest	3,000,196	250,016	1,500,097	1,500,099	50.00%	
	Subtotal Non-operating Expenses	5,170,196	250,016	3,670,097	1,500,099	70.99%	
536911	Transfer to General R&R	900,000	75,000	450,000	450,000	50.00%	
	Transfer to Budgeted Reserve	900,000	75,000	450,000	450,000	50.00%	
	Total Expenses	\$ 10,270,313	\$ 496,889	\$ 5,514,905	\$ 4,755,408	53.70%	
	Change in Unreserved Net Position	\$ 560,780	\$ 343,707	\$ 235,371	\$ (325,409)		
Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)
Six (6) Months of Operations - 50% of Year**

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ (7,810,809)	\$ 343,707	\$ 235,371	\$ (7,575,438)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	450,000	3,700,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
Total Fund Balance	\$ 1,047,326	\$ 418,707	\$ 685,371	\$ 1,732,697	
Footnotes:					
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate of \$2,676.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, no revenues have been booked to date.				
D	Unbudgeted Metered Construction Water Revenue.				
E	NSF fees is budgeted at \$166 per month, actual revenues are averaging \$241 per month.				
F	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$809 per month.				
G	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
H	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	-	-	-	
I	Some expenditure accounts incur charges on an irregular basis.				
J	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.				
K	Annual fee to our bond trustee, U. S. Bank, for their services.				
L	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$55,532), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), and Lift Station #13 upgrade to chopper pumps (\$11,708).				
M	The 2014B Bond Series principal payment for the year was paid on October 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Month of Operations - 50% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
324221	Impact Fees-Commercial- Water	\$ -	\$ 21,179	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	9,569	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	-	-	-	0.00%	
341999	Miscellaneous Revenue	-	-	2,123	2,123	0.00%	C
343601	Water Fees- Residential	2,418,208	183,674	1,234,235	(1,183,973)	51.04%	
343602	Water Fees- Commercial	235,644	15,700	117,736	(117,908)	49.96%	
343603	Sewer Fees- Residential	3,202,378	268,693	1,605,465	(1,596,913)	50.13%	
343604	Sewer Fees- Commercial	524,442	38,553	266,627	(257,815)	50.84%	
343607	Meters Impact Fees	-	1,208	1,208	1,208	0.00%	A
343609	Reconnect Fees	10,000	627	3,819	(6,181)	38.19%	
343610	Fire Protection Water	16,069	1,520	5,712	(10,357)	35.55%	
343611	Metered Irrigation Water	338,025	12,727	156,402	(181,623)	46.27%	
343613	Returned Check Fees	2,000	216	1,308	(692)	65.40%	
343615	Other Miscellaneous Water & Sewer	50,000	13,288	17,641	(32,359)	35.28%	
343616	Utility Late Penalty Fee	7,000	911	5,651	(1,349)	80.73%	D
361000	Interest Income	7,500	1,920	9,574	2,074	127.65%	E
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	
	Total Revenues:	6,833,766	569,785	3,478,390	(3,355,376)	50.90%	
361304	Unrealized Gain or Loss- FMV/T	-	3,291	(605)	(605)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	4,566	2,053	2,053	0.00%	F
	Total Available Resources:	\$ 6,833,766	\$ 577,642	\$ 3,479,838	\$ (3,353,928)	50.92%	
	EXPENSES :					Under/(Over)	
536311	Management Services	\$ 280,779	\$ 23,398	\$ 140,391	\$ 140,388	50.00%	
536312	Engineering Services	215,100	22,069	68,955	146,145	32.06%	
514313	Legal Services	3,500	229	2,952	548	84.34%	G
514318	Technology Services	26,167	2,181	13,081	13,086	49.99%	
536319	Other Professional Services	8,185	225	1,253	6,932	15.31%	H
536321	Accounting Services	1,000	-	-	1,000	0.00%	H
536322	Auditing Services	3,788	-	2,952	836	77.93%	I
536323	Trustee Fees	7,147	-	7,146	1	99.99%	J
536343	Systems Management Support	1,919	2	6	1,913	0.31%	H
536349	Misc Contractual Services	1,738,717	-	692,148	1,046,569	39.81%	
536412	Postage	2,000	-	1	1,999	0.05%	H
536431	Electricity	502,425	33,920	178,702	323,723	35.57%	
536451	Insurance	15,195	1,206	7,235	7,960	47.61%	
536442	Equipment Maintenance	-	-	600	(600)	0.00%	H
536462	Building/Structure Maintenance	333,674	8,546	61,589	272,085	18.46%	H
536464	Landscape Maint. - Non-Recurring	7,500	300	2,187	5,313	29.16%	H
536471	Printing and Binding	2,300	-	257	2,043	11.17%	H
536491	Banking Charges	-	(10)	44	(44)	0.00%	H
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	H
536497	Legal Advertising	2,000	-	76	1,924	3.80%	H
536499	Misc Current Charges	-	50	50	(50)	0.00%	H
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	H
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	H
536526	Meter Supplies	82,500	-	2,180	80,320	2.64%	H
500529	Operating Supplies-Other	51,000	6,023	22,070	28,930	43.27%	
	Subtotal Operating Expenses	3,298,396	98,139	1,205,089	2,093,307	36.54%	
500633	Infrastructure	719,125	6,588	275,486	443,639	38.31%	K
500641	Vehicles	150,000	-	-	150,000	0.00%	L
	Subtotal Capital Outlay	869,125	6,588	275,486	593,639	31.70%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	M
536721	Debt Service Interest	394,802	32,900	197,401	197,401	50.00%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,662,401	197,401	89.39%	
536911	Transfer to General R&R	500,000	41,666	250,004	249,996	50.00%	
	Transfer to Budgeted Reserve	500,000	41,666	250,004	249,996	50.00%	
	Total Expenses	\$ 6,527,323	\$ 179,293	\$ 3,392,980	\$ 3,134,343	51.98%	
	Change in Unreserved Net Position	\$ 306,443	\$ 398,349	\$ 86,858	\$ (219,585)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)						
Six (6) Month of Operations - 50% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ 13,032,606	\$ 367,601	\$ 56,110	\$ 13,088,716	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,200,000	41,666	250,004	3,450,004	
Unrestricted Water CIAC		56,086	21,179	21,179	77,265	
Unrestricted Sewer CIAC		61,997	9,569	9,569	71,566	
Total Fund Balance		\$ 17,801,889	\$ 440,015	\$ 336,862	\$ 18,138,751	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate of \$2,142.					
D	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$942 per month.					
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	-	-	-	
G	Legal Services are currently running higher than budget due to foreclosure cases.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
J	Annual fee to our bond trustee, U. S. Bank, for their services.					
K	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,488), Water Treatment Plant #3 potable water well (\$138,178), and Construct a Vac truck Dumping Station at the WWTP (\$72,820).					
L	Budgeted capital for crane truck - 40' boom.					
M	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 1,700		\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100		80	(20)	80.00%	B
347217	Merchandise- Fitness	100		21	(79)	21.00%	
347225	Mulberry Grove Fitness Memberships	145,000	13,568	74,552	(70,448)	51.42%	
361100	Interest Income	150	75	309	159	206.00%	C
361307	Unrealized Gain or Loss- LTIP	-	399	719	719	0.00%	D
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	E
	Total Revenues:	\$ 147,050	\$ 14,042	\$ 78,533	\$ (68,517)	53.41%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	5,643	\$ 24,899	\$ 25,585	49.32%	
575211	Social Security Taxes	3,132	350	1,544	1,588	49.30%	
575212	Medicare Taxes	734	82	361	373	49.18%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	F
	Subtotal Personnel Services	56,912	6,075	29,158	27,754	51.23%	
575311	Management Fees	29,484	2,457	14,742	14,742	50.00%	
575318	Technology Services	723	60	363	360	50.21%	
575319	Other Professional Services	95	19	47	48	49.47%	
575341	Janitorial Services	14,459	1,143	6,854	7,605	47.40%	
575343	Systems Management Support	3,591	534	1,314	2,277	36.59%	
575411	Telephone	1,291	40	275	1,016	21.30%	G
575413	Cable	1,632	113	676	956	41.42%	
575431	Electricity	5,970	276	1,397	4,573	23.40%	G
575432	Natural Gas	200	5	55	145	27.50%	H
575433	Water & Sewer	300	52	149	151	49.67%	
575434	Irrigation Water	700	33	187	513	26.71%	H
575436	Solid Waste	225	38	113	112	50.22%	
575461	Equipment Maintenance	12,050	1,155	4,868	7,182	40.40%	
575462	Building/Structure Maintenance	5,553	39	248	5,305	4.47%	H
575463	Landscape Maintenance Recurring	2,844	214	1,287	1,557	45.25%	
575468	Irrigation Repair	500	12	12	488	2.40%	H
575469	Other Maintenance	863	-	-	863	0.00%	H
575471	Printing & Binding	600	-	149	451	24.83%	H
575491	Bank Charges	3,500	236	1,518	1,982	43.37%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	H
575499	Misc Current Charges	200	-	-	200	0.00%	H
575511	Office Supplies	500	-	90	410	18.00%	H
575522	Operating Supplies	6,100	-	1,230	4,870	20.16%	H
575523	Recreation Supplies	500	-	-	500	0.00%	H
575524	Non-Capital FF&E	18,500	349	8,789	9,711	47.51%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	H
	Subtotal Contractual & Other Expenses	111,812	6,775	44,364	67,448	39.68%	
	Total Expenses	\$ 168,724	\$ 12,850	\$ 73,522	\$ 95,202	43.58%	
	Change in Unreserved Net Position	\$ (21,674)	\$ 1,192	\$ 5,011	\$ 26,685		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ 1,192	\$ 5,011	\$ 145,697		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ 1,192	\$ 5,011	\$ 170,697		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2017 (Unaudited)							
Six (6) Months of Operations - 50% of Year							
Footnotes:							
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B	Miscellaneous revenue is for the BOA purchasing card annual rebate.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
E	Auction proceeds from sales of fitness equipment.						
F	Annual PGIT workers compensation insurance payment made in October.						
G	Telephone and electricity expenditures are mostly booked on a month lag basis.						
H	Some expenditure accounts incur charges on an irregular basis.						