

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 2,997,542	\$ 77,208	\$ 2,982,810	\$ (14,732)	99.51%	A
337401	Sumter County Roadway Agreement	15,629		7,815	(7,814)	50.00%	
338095	Refund - General Fund	10,200		10,200	-	100.00%	B
341999	Miscellaneous Revenue	-		1,677	1,677	0.00%	C
361100	Interest Income	9,000	2,438	13,882	4,882	154.24%	D
	<b>Total Revenues:</b>	<b>3,032,371</b>	<b>79,646</b>	<b>3,016,384</b>	<b>(15,987)</b>	<b>99.47%</b>	
361304	Unrealized Gain or Loss- FMlvt	-	1,202	420	420	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	4,003	6,753	6,753	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	9,101	64,990	64,990	0.00%	E
381002	Transfer In - Debt Service	300,822		-	(300,822)	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 3,333,193</b>	<b>\$ 93,952</b>	<b>\$ 3,088,547</b>	<b>\$ (244,646)</b>	<b>92.66%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,000	\$ 1,000	\$ 4,800	\$ 11,200	30.00%	G
511211	Social Security Taxes	992	62	298	694	30.04%	G
511212	Medicare Taxes	232	15	70	162	30.17%	G
511241	Workers' Compensation	45	-	28	17	62.22%	
<b>500110</b>	<b>Subtotal Personnel Services</b>	<b>17,269</b>	<b>1,077</b>	<b>5,196</b>	<b>12,073</b>	<b>30.09%</b>	
513311	VCCDD Management Fees	177,589	14,799	103,594	73,995	58.33%	
513312	Engineering Fees	5,200	762	1,549	3,651	29.79%	H
514313	Legal Fees	8,000	-	1,253	6,747	15.66%	I
513314	Tax Collector Fees	62,449	1,544	59,656	2,793	95.53%	A
513316	Deed Compliance Services	56,725	4,727	33,090	23,635	58.33%	
513318	Technology Services	7,199	600	4,199	3,000	58.33%	
519319	Other Professional Services	12,778	356	5,658	7,120	44.28%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>329,940</b>	<b>22,788</b>	<b>208,999</b>	<b>120,941</b>	<b>63.34%</b>	
513322	Auditing Services	9,000	-	6,750	2,250	75.00%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>-</b>	<b>6,750</b>	<b>2,250</b>	<b>75.00%</b>	
513343	Systems Management Support	405	45	147	258	36.30%	H
513344	Payroll Services	162	-	162	-	100.00%	J
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>567</b>	<b>45</b>	<b>309</b>	<b>258</b>	<b>54.50%</b>	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	H
<b>500400</b>	<b>Subtotal Travel &amp; Per Diem</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>0.00%</b>	
513412	Postage & Freight	100	-	-	100	0.00%	H
<b>500410</b>	<b>Subtotal Communications &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	210,722	16,029	96,639	114,083	45.86%	
539434	Irrigation Water	34,000	2,195	15,603	18,397	45.89%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>244,722</b>	<b>18,224</b>	<b>112,242</b>	<b>132,480</b>	<b>45.87%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	H
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Insurance - Casualty & Liability	5,740	-	5,715	25	99.56%	K
<b>500450</b>	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>-</b>	<b>5,715</b>	<b>25</b>	<b>99.56%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Buildings/Infrastructure Maintenance	36,979	2,365	11,857	25,122	32.06%	H
539463	Landscape Maintenance- Recurring	277,055	20,485	159,008	118,047	57.39%	
539464	Landscape Maintenance- Non-Recurring	21,680	-	1,100	20,580	5.07%	H
539468	Irrigation Repair	12,000	(257)	8,028	3,972	66.90%	
539469	Other Maintenance	47,080	2,180	5,543	41,537	11.77%	H
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>395,294</b>	<b>24,773</b>	<b>185,536</b>	<b>209,758</b>	<b>46.94%</b>	
513471	Printing & Binding	500	-	27	473	5.40%	H
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>27</b>	<b>473</b>	<b>5.40%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	
513497	Legal Advertising	1,500	93	454	1,046	30.27%	H
539498	Project Wide Fees	1,615,191	134,599	942,196	672,995	58.33%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,616,941</b>	<b>134,692</b>	<b>942,825</b>	<b>674,116</b>	<b>58.31%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	H
539525	Non Capital Hardware & Software	-	421	421	(421)	0.00%	L
<b>500520</b>	<b>Subtotal Supplies &amp; Non-Capital Equipment</b>	<b>500</b>	<b>421</b>	<b>421</b>	<b>79</b>	<b>84.20%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>2,626,073</b>	<b>202,020</b>	<b>1,468,020</b>	<b>1,158,053</b>	<b>55.90%</b>	
539633	Capital Outlay Expenditures- Infrastructure	710,156	1,250	424,939	285,217	59.84%	
	<b>Subtotal Non-Operating Expenditures</b>	<b>710,156</b>	<b>1,250</b>	<b>424,939</b>	<b>285,217</b>	<b>59.84%</b>	
500911	Transfer to General R & R	350,000	29,166	204,170	145,830	58.33%	
581912	Transfer to Villa Roads R&R Reserve	125,000	10,416	72,920	52,080	58.34%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>475,000</b>	<b>39,582</b>	<b>277,090</b>	<b>197,910</b>	<b>58.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,811,229</b>	<b>\$ 242,852</b>	<b>\$ 2,170,049</b>	<b>\$ 1,641,180</b>	<b>56.94%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (478,036)</b>	<b>\$ (148,900)</b>	<b>\$ 918,498</b>	<b>\$ 1,396,534</b>		
Change in Unreserved Net Position indicates budgeted Uses of Working Capital (\$68,702), Committed R&R Villa Roads (\$161,399), Restricted Capital Phase 1 (\$2,279), and Restricted Capital Projects Ph II (\$245,656).							

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**

**Seven (7) Months of Operations - 58.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 3,346,582	\$ (148,900)	\$ 918,498	\$ 4,265,080		
281003	Restricted Cap PHI	202,954	-	-	202,954		
281004	Restricted Cap PHII	478,841	-	-	478,841		
282004	Committed R&R General	5,542,200	29,166	204,170	5,746,370		
282006	Committed R&R Villa Roads	2,832,119	10,416	72,920	2,905,039		
	<b>Total Fund Balance</b>	<b>\$ 12,402,696</b>	<b>\$ (109,318)</b>	<b>\$ 1,195,588</b>	<b>\$ 13,598,284</b>		
<b>Footnotes:</b>							
A:	Maintenance Assessments are paid to the District by Sumter County from the payment of property tax bills. Bills are mailed November 1st and the majority of the payments are received November through January. The Tax Collector deducts a 2% fee for its collection services.						
B:	In February District 5 received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C:	Miscellaneous revenue consists of electric reimbursements from SECO (\$1,305) and the annual Bank of America purchase card rebate (\$372).						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA) and quarterly interest from the Sumter County Tax Collector.						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.10%	
E:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for the funds will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
F:	Excess Reserve transfer from Debt Service Account is normally calculated toward the end of the fiscal year.						
G:	Personnel services running lower than budget due to canceled December meeting and workshops have not occurred to date.						
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Legal Services are below budget due to the December Board Meeting being cancelled and normal monthly charges are received a month later.						
J:	Annual charge for payroll services.						
K:	Liability and property insurance premiums for the fiscal year were paid in the month of October.						
L:	Purchase of 1 Cambium Radio, 1 Directional Antenna and 1 PMP 450i 900MHz Subscriber attached to Laurel Manor Tower - not budgeted						