

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**  
**NORTH SUMTER UTILITY FUND**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations- 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund - General Fund	\$ 38,500	\$ -	\$ 38,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	8,000	57	16,174	8,174	202.18%	B
343601	Water Fees- Residential	4,148,000	363,763	2,347,462	(1,800,538)	56.59%	
343602	Water Fees- Commercial	262,710	23,375	162,854	(99,856)	61.99%	
343603	Sewer Fees- Residential	6,665,224	631,954	4,030,079	(2,635,145)	60.46%	
343604	Sewer Fees- Commercial	503,362	42,943	290,667	(212,695)	57.75%	
343609	Reconnect Fees	7,000	285	3,192	(3,808)	45.60%	
343610	Fire Protection Water	58,843	4,914	34,274	(24,569)	58.25%	
343611	Metered Irrigation Water	9,842,264	1,043,900	6,216,385	(3,625,879)	63.16%	
343612	Metered Construction Water	500	720	2,790	2,290	558.00%	C
343613	NSF Check Fees	3,000	276	2,204	(796)	73.47%	
343615	Miscellaneous Water & Sewer	15,000	1,241	11,868	(3,132)	79.12%	D
343616	Utility Late Penalty Fees	17,000	1,506	10,832	(6,168)	63.72%	
361000	Interest Income	46,000	21,409	106,973	60,973	232.55%	E
362007	Lease Revenue	200,909	17,641	122,645	(78,264)	61.05%	
365001	Sales of Surplus Materials	18,000	12,415	18,257	257	101.43%	F
	<b>Total Revenues</b>	<b>21,834,312</b>	<b>2,166,399</b>	<b>13,415,156</b>	<b>(8,419,156)</b>	<b>61.44%</b>	
361304	Unrealized Gain (Loss)-FMIvT	-	984	344	344	0.00%	G
361306	Unrealized Gain (Loss)-FLGIT	-	3,276	5,527	5,527	0.00%	G
361306	Unrealized Gain (Loss)-LTP	-	13,874	73,966	73,966	0.00%	G
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>18,134</b>	<b>79,837</b>	<b>79,837</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>\$ 21,834,312</b>	<b>\$ 2,184,533</b>	<b>\$ 13,494,993</b>	<b>\$ (8,339,319)</b>	<b>61.81%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,234	\$ 667	\$ 3,062	\$ 13,172	18.86%	H
511211	Social Security Taxes	1,006	41	197	809	19.58%	H
511212	Medicare Taxes	234	10	46	188	19.66%	H
511241	Worker's Compensation	45	-	15	30	33.33%	H
	<b>Subtotal Personnel Services</b>	<b>17,519</b>	<b>718</b>	<b>3,320</b>	<b>14,199</b>	<b>18.95%</b>	
536311	Management Fees	586,386	48,865	342,061	244,325	58.33%	
536312	Engineering Services	333,118	34,550	134,866	198,252	40.49%	
514313	Legal Services	15,000	349	2,064	12,936	13.76%	H
536318	Technology Services	80,301	6,692	46,841	33,460	58.33%	
536319	Other Professional Services	42,538	370	5,665	36,873	13.32%	I
536321	Accounting Services	2,000	-	-	2,000	0.00%	I
536322	Auditing Services	12,885	-	9,103	3,782	70.65%	
536323	Trustee Fees	13,011	-	14,088	(1,077)	108.28%	I
536343	Systems Management Support	13,118	266	5,369	7,749	40.93%	
536349	Miscellaneous Contractual Services	2,631,650	438,608	1,535,129	1,096,521	58.33%	
536412	Postage	2,000	-	5	1,995	0.25%	I
536431	Electricity	1,303,775	95,246	603,714	700,061	46.31%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	I
536442	Equipment Rental	45,000	-	8,963	36,037	19.92%	I
536451	Casualty & Liability Insurance	291,013	17,422	122,007	169,006	41.92%	
536462	Building/Structure Maintenance	406,700	24,939	146,767	259,933	36.09%	I
536463	Landscape Maintenance-Recurring	66,838	5,109	30,199	36,639	45.18%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	3,287	10,713	23.48%	I
536471	Printing and Binding	1,500	-	485	1,015	32.33%	I
536491	Banking Charges	300	-	-	300	0.00%	I
536493	Permits and Licenses	16,125	500	3,675	12,450	22.79%	I
536497	Legal Advertising	2,000	83	498	1,502	24.90%	I
536499	Miscellaneous Current Charges	10,500	8	38	10,462	0.36%	I
536522	Operating Supplies	500	-	-	500	0.00%	I
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	I
536526	Meter Supplies	82,500	-	940	81,560	1.14%	I
536529	Operating Supplies-Other	185,000	17,645	77,104	107,896	41.68%	
	<b>Subtotal Operating Expenses</b>	<b>6,244,927</b>	<b>691,370</b>	<b>3,096,188</b>	<b>3,148,739</b>	<b>49.58%</b>	
536622	Buildings	233,862	-	-	233,862	0.00%	J
536633	Infrastructure	2,052,487	104,433	507,519	1,544,968	24.73%	K
	<b>Subtotal Capital Outlay- Expenses</b>	<b>2,286,349</b>	<b>104,433</b>	<b>507,519</b>	<b>1,778,830</b>	<b>22.20%</b>	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	L
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,903	4,661,339	3,329,529	58.33%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,055	644,373	460,265	58.33%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>11,558,006</b>	<b>757,958</b>	<b>7,766,962</b>	<b>3,791,044</b>	<b>67.20%</b>	
536911	Transfer to General R&R	2,000,000	166,667	1,166,665	833,335	58.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>2,000,000</b>	<b>166,667</b>	<b>1,166,665</b>	<b>833,335</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 22,089,282</b>	<b>\$ 1,720,428</b>	<b>\$ 12,537,334</b>	<b>\$ 9,551,948</b>	<b>56.76%</b>	
	<b>Change in Unreserved Net Assets</b>	<b>\$ (254,970)</b>	<b>\$ 464,105</b>	<b>\$ 957,659</b>	<b>\$ 1,212,629</b>		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**

**NORTH SUMTER UTILITY FUND**

**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**

**Seven (7) Months of Operations- 58.33% of Year**

		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
276000	Unrestricted Unreserved	\$ (7,999,380)	\$ 464,105	\$ 957,659	\$ (7,041,721)		
275004	Restricted - R&R Reserve	416,334	-	-	416,334		
276004	Unrestricted R&R General	5,785,681	166,667	1,166,665	6,952,346		
	<b>Total Fund Balance</b>	<b>\$ (1,797,365)</b>	<b>\$ 630,772</b>	<b>\$ 2,124,324</b>	<b>\$ 326,959</b>		
<b>Footnotes:</b>							
A:	In February NSU received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	The majority of miscellaneous revenue includes the annual Bank of America purchase card rebate (\$13,906) and SECO electric reimbursement (\$2,036).						
C:	VWCA and NSU new construction water billings running higher than anticipated budget.						
D:	Miscellaneous Water & Sewer Revenue is related to Grease Trap Maintenance (\$10,796), VAC Truck/Crane charges (\$900), and Work Order Fees (\$172).						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>SBA</b>	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.10%	
F:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date in the current year.						
G:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month.						
		<b>Month</b>	<b>FMIvT 1-3 Yr</b>	<b>FLGIT</b>	<b>LTIP</b>		
		Sep-16	2.40%	1.20%	2.47%		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
H:	Payroll and legal expenditures are running below budget due to cancelled meeting and future budget workshops.						
I:	Some expenditure accounts incur charges on an irregular basis.						
J:	Budgeted Capital expenditures are for the construction of a new garage enclosure for the VAC truck and renovation of existing garge for office space.						
K:	Capital expenditures are related to Turtle Mound Water Tower (\$16,948), Water Treatment Plant #3 high service pump #3 drive replacement (\$14,694), Remove & Replace VWCA Pump Stations #1 & #4 Valves (\$35,450) and Water Meter change out program (\$440,427).						
L:	Annual Debt Service Principal payment was made in October.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations- 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund - General Fund	\$ 14,300	\$ -	\$ 14,300	\$ -	100.00%	A
341999	Miscellaneous Revenue	18,000	1,500	154,745	136,745	859.69%	B
343401	Solid Waste - Residential	10,897,884	906,549	6,326,086	(4,571,798)	58.05%	
343402	Solid Waste - Commercial	939,000	71,496	544,386	(394,614)	57.98%	
343404	Solid Waste - Late Penalty Fee	9,000	1,208	8,128	(872)	90.31%	C
343405	Solid Waste Fee - Residential - FP	192,000	25,093	136,636	(55,364)	71.16%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	8,424	41,449	25,449	259.06%	D
		<b>12,088,584</b>	<b>1,014,270</b>	<b>7,225,730</b>	<b>(4,862,854)</b>	<b>59.77%</b>	
361304	Unrealized Gain (Loss)-FMIvT	-	86	30	30	0.00%	E
361306	Unrealized Gain (Loss)-FLGIT	-	405	683	683	0.00%	E
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>491</b>	<b>713</b>	<b>713</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>12,088,584</b>	<b>1,014,761</b>	<b>7,226,443</b>	<b>(4,862,141)</b>	<b>59.78%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 8,966	\$ 333	\$ 1,553	\$ 7,413	17.32%	F
511211	Social Security Taxes	566	20	100	466	17.99%	F
511212	Medicare Taxes	129	5	24	105	18.60%	F
511241	Worker's Compensation	24	-	8	16	33.33%	F
	<b>Subtotal Personnel Services</b>	<b>9,675</b>	<b>358</b>	<b>1,685</b>	<b>7,990</b>	<b>17.42%</b>	
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 85,223	\$ 60,865	58.34%	
514313	Legal Services	10,000	113	709	9,291	7.09%	F
534318	Technology Services	16,041	1,337	9,356	6,685	58.33%	
534319	Other Professional Services	790	-	76	714	9.62%	G
	<b>Subtotal Professional Services</b>	<b>172,919</b>	<b>13,623</b>	<b>95,364</b>	<b>77,555</b>	<b>55.15%</b>	
534321	Accounting Services	1,000	-	-	1,000	0.00%	G
534322	Auditing Services	7,115	-	3,647	3,468	51.26%	
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	G
	<b>Subtotal Accounting &amp; Auditing</b>	<b>21,126</b>	<b>-</b>	<b>17,735</b>	<b>3,391</b>	<b>83.95%</b>	
534343	Systems Management Support	1,653	26	79	1,574	4.78%	G
534349	Misc Contractual Services	6,270,054	1,032,230	3,593,447	2,676,607	57.31%	
	<b>Subtotal Other Contractual Services</b>	<b>6,271,707</b>	<b>1,032,256</b>	<b>3,593,526</b>	<b>2,678,181</b>	<b>57.30%</b>	
534412	Postage	3,000	-	-	3,000	0.00%	G
	<b>Postage</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>0.00%</b>	
534438	Recycling Expenses FP	3,570	237	2,178	1,392	61.01%	
534439	Recycling Expenses Non FP	353,406	23,484	215,619	137,787	61.01%	
	<b>Subtotal Utility Services</b>	<b>356,976</b>	<b>23,721</b>	<b>217,797</b>	<b>139,179</b>	<b>61.01%</b>	
534445	Ground Lease	19,055	1,500	12,000	7,055	62.98%	
	<b>Subtotal Rentals &amp; Leases</b>	<b>19,055</b>	<b>1,500</b>	<b>12,000</b>	<b>7,055</b>	<b>62.98%</b>	
534461	Equipment Maintenance	20,000	1,402	8,409	11,591	42.05%	
	<b>Subtotal Repairs &amp; Maintenance Services</b>	<b>20,000</b>	<b>1,402</b>	<b>8,409</b>	<b>11,591</b>	<b>42.05%</b>	
534471	Printing & Binding	6,000	134	134	5,866	2.23%	G
	<b>Subtotal Printing &amp; Binding</b>	<b>6,000</b>	<b>134</b>	<b>134</b>	<b>5,866</b>	<b>2.23%</b>	
534499	Miscellaneous Current Charges	1,121,375	88,955	546,816	574,559	48.76%	
	<b>Subtotal Other Current Charges</b>	<b>1,121,375</b>	<b>88,955</b>	<b>546,816</b>	<b>574,559</b>	<b>48.76%</b>	
534521	Gasoline/Diesel	65,000	-	8,307	56,693	12.78%	
534522	Operating Supplies	3,060	-	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	G
	<b>Subtotal Operating Supplies</b>	<b>115,185</b>	<b>-</b>	<b>9,167</b>	<b>106,018</b>	<b>7.96%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>8,117,018</b>	<b>1,161,949</b>	<b>4,502,633</b>	<b>3,614,385</b>	<b>55.47%</b>	
534711	Senior Debt	740,000	-	740,000	-	100.00%	H
534712	Junior Debt	55,000	-	55,000	-	100.00%	H
534721	Interest Expense - Senior Debt	2,430,750	202,565	1,417,940	1,012,810	58.33%	
534722	Interest Expense - Subordinate Debt	192,250	16,020	112,145	80,105	58.33%	
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	I
	<b>Subtotal Non-operating Expenses</b>	<b>3,418,000</b>	<b>218,585</b>	<b>2,326,335</b>	<b>1,091,665</b>	<b>68.06%</b>	
534911	Transfers to General R & R	250,000	20,834	145,830	104,170	58.33%	
	<b>Subtotal Transfers</b>	<b>250,000</b>	<b>20,834</b>	<b>145,830</b>	<b>104,170</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 11,785,018</b>	<b>\$ 1,401,368</b>	<b>\$ 6,974,798</b>	<b>\$ 4,810,220</b>	<b>59.18%</b>	
369901	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 303,566</b>	<b>\$ (386,607)</b>	<b>\$ 251,645</b>	<b>\$ (51,921)</b>		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT  
SUMTER SANITATION FUND  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations- 58.33% of Year**

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
276000	Unrestricted Unreserved	\$ (3,309,586)	\$ (386,607)	\$ 251,645	\$ (3,057,941)	
276004	Unrestricted R&R General	1,650,000	20,834	145,830	1,795,830	
	<b>Total Fund Balance</b>	<b>\$ (1,659,586)</b>	<b>\$ (365,773)</b>	<b>\$ 397,475</b>	<b>\$ (1,262,111)</b>	
<b>Footnotes:</b>						
A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$10,500) and the Bank of America annual purchasing card rebate (\$184).					
C:	Solid Waste Late Penalties have been greater than anticipated year to date.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.10%
E:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	0.72%	1.45%		
		Mar-17	1.20%	0.95%		
		Apr-17	--	--		
F:	Payroll and legal expenditures are running below budget due to cancelled meeting and future budgeted workshops.					
G:	Some expenditure accounts incur charges on an irregular basis.					
H:	Annual Debt Service Principal payment was made in October.					
I:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond .					