

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>						<b>Over/(Under)</b>	
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 2,926,133	\$ (2,090,000)	58.33%	
338000	Fees for Services - Intergovernmental	18,721,325	3,904,485	10,603,980	(8,117,345)	56.64%	
338000	Tech Service Fees - Intergovernmental	1,030,254	215,809	583,414	(446,840)	56.63%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	21,090	(15,065)	58.33%	
341309	Tech Service Fees from SWCA	519	43	304	(215)	58.57%	
341310	Admin Service Fees from CSU	198,843	16,570	115,993	(82,850)	58.33%	
341311	Admin Service Fees from SWCA	19,300	1,608	11,260	(8,040)	58.34%	
341900	Other General Government Charges	42,000	36	26,627	(15,373)	63.40%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	2,736	23,609	8,609	157.39%	D
361307	Unrealized Gain or Loss- LTIP	-	4,068	20,123	20,123	0.00%	E
366010	Donations - Other	35,000	5,025	31,295	(3,705)	89.41%	F
	<b>Total Revenues:</b>	<b>\$ 25,798,508</b>	<b>\$ 4,571,393</b>	<b>\$ 15,046,756</b>	<b>\$ (10,751,752)</b>	<b>58.32%</b>	
<b>EXPENDITURES :</b>						<b>Under/(Over)</b>	
500100	Salaries and Wages	\$ 15,352,993	\$ 1,159,482	\$ 8,339,099	\$ 7,013,894	54.32%	
500200	Employee Benefits	4,410,159	291,021	2,609,780	1,800,379	59.18%	
	<b>Subtotal Personal Service Expenses</b>	<b>19,763,152</b>	<b>1,450,503</b>	<b>10,948,879</b>	<b>8,814,273</b>	<b>55.40%</b>	
500310	Professional Services	391,161	25,649	176,925	214,236	45.23%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,405,819	120,471	667,099	738,720	47.45%	
500400	Travel & Per Diem	60,327	4,154	22,248	38,079	36.88%	H
500410	Communications & Freight Services	389,673	50,044	182,878	206,795	46.93%	
500430	Utilities Services	96,357	8,946	38,860	57,497	40.33%	
500440	Rentals & Leases	791,478	65,074	439,064	352,414	55.47%	
500460	Repairs & Maintenance Services	207,039	32,144	98,180	108,859	47.42%	
500470	Printing & Binding	221,433	21,989	141,340	80,093	63.83%	
500480	Promotional Activities	271,830	45,814	110,767	161,063	40.75%	
500490	Other Current Charges	57,807	6,506	14,496	43,311	25.08%	H
500510	Office Supplies	74,069	6,846	30,064	44,005	40.59%	
500520	Operating Supplies	1,079,898	90,000	330,543	749,355	30.61%	H
500540	Books, Publications, Subscriptions & Dues	96,729	4,746	24,737	71,992	25.57%	H
	<b>Subtotal Operating Expenses</b>	<b>6,143,620</b>	<b>482,383</b>	<b>3,277,201</b>	<b>2,866,419</b>	<b>53.34%</b>	
500641	Vehicles	447,898	212,017	340,953	106,945	76.12%	I
500642	Capital FF&E	1,077,783	-	4,538	1,073,245	0.42%	J
500600	Capital Project Expense	1,525,681	212,017	345,491	1,180,190	22.65%	
	<b>Total Expenditures</b>	<b>\$ 27,432,453</b>	<b>\$ 2,144,903</b>	<b>\$ 14,571,571</b>	<b>\$ 12,860,882</b>	<b>53.12%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (1,633,945)</b>	<b>\$ 2,426,490</b>	<b>\$ 475,185</b>	<b>\$ 2,109,130</b>		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,633,945.							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 5,808,265	\$ 2,426,490	\$ 475,185	\$ 6,283,450		
	Committed General R&R Reserve	-	-	-	-		
	<b>Total Fund Balance</b>	<b>\$ 5,808,265</b>	<b>\$ 2,426,490</b>	<b>\$ 475,185</b>	<b>\$ 6,283,450</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

**Footnotes:**

A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed this month.																																								
B	Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365) and the BOA annual purchase card rebate (\$8,632).																																								
C	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.																																								
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																								
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E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																																								
F	Donations - Other Revenue - Adopt a bench and tables.																																								
G	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.																																								
H	Some expenditure accounts incur charges on an irregular basis.																																								
I	Capital expenditures are for Community Watch, Recreation and Property Management vehicles.																																								
J	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software.																																								
*	<b>Budget transfers and resolutions processed during the month are as follows:</b>																																								
	Transfer to:																																								
	Admin Fees from Developer + \$ 804,783																																								
	Recreation Fees from Developer + \$ 3,691,390																																								
	Tech Service Fees from Developer + \$ 284,298																																								
	Salaries and Wages + \$ 336,702																																								
	Employee Benefits + \$ 199,129																																								
	Professional Services + \$ 22,000																																								
	Other Contractual Services + \$ 32,046																																								
	Travel & Per Diem + \$ 5,000																																								
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	Utilities Services + \$ 7,315																																								
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	Repairs & Maintenance Services + \$ 4,475																																								
	Other Current Charges + \$ 22,807																																								
	Office Supplies + \$ 3,200																																								
	Operating Supplies + \$ 67,496																																								
	Books, Publications, Subscriptions & Dues + \$ 125																																								
	Vehicles + \$ 85,000																																								
	Capital FF&E + \$ 18,750																																								
	<b>TOTAL + \$ 5,644,540</b>																																								
	Transfer from:																																								
	Fees for Services - Intergovernmental - \$ 5,322,362																																								
	Tech Service Fees - Intergovernmental - \$ 295,029																																								
	Working Capital - \$ 27,149																																								
	<b>TOTAL - \$ 5,644,540</b>																																								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,402	6,525	3,525	217.51%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	1,630	14,349	(15,838)	47.53%	
	<b>Total Revenues:</b>	<b>1,342,911</b>	<b>3,032</b>	<b>1,332,505</b>	<b>(10,406)</b>	<b>99.23%</b>	
361304	Unrealized Gain or Loss- FMlVT	-	52	18	18	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	128	217	217	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	939	6,315	6,315	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 1,342,911</b>	<b>\$ 4,151</b>	<b>\$ 1,339,055</b>	<b>\$ (3,856)</b>	<b>99.71%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 85,239	\$ 60,880	58.34%	
539312	Engineering Services	5,000	1,500	1,938	3,062	38.76%	G
539318	Technology Services	1,779	148	1,039	740	58.40%	
539319	Other Professional Services	2,698	47	909	1,789	33.69%	G
539341	Janitorial (Porter) Services	64,256	7,030	42,816	21,440	66.63%	
539343	Systems Management Support	10,600	50	301	10,299	2.84%	G
539431	Utilities- Electricity	97,882	7,295	48,068	49,814	49.11%	
539432	Utilities- Natural Gas	700	42	294	406	42.00%	
539433	Utilities- Water & Sewer	3,632	327	1,920	1,712	52.86%	
539434	Irrigation Water	26,985	1,727	12,923	14,062	47.89%	
539442	Equipment Rental	1,500	350	900	600	60.00%	
539444	Storage Unit Rental	3,000	180	1,080	1,920	36.00%	G
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	7,891	69,273	174,537	28.41%	G
539463	Landscape Maintenance- Recurring	198,937	37,295	116,083	82,854	58.35%	
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G
539468	Irrigation Repair	10,700	-	771	9,929	7.21%	G
539469	Other Maintenance	286,525	21,457	139,748	146,777	48.77%	
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H
539522	Operating Supplies	5,100	310	622	4,478	12.20%	G
539524	Non-Capital FF&E	6,000	-	-	6,000	0.00%	G
	<b>Subtotal Operating Expenditures</b>	<b>1,169,566</b>	<b>97,825</b>	<b>543,277</b>	<b>626,289</b>	<b>46.45%</b>	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	<b>Subtotal Capital Outlay</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>0.00%</b>	
539911	Transfer to General R&R	200,000	16,667	116,665	83,335	58.33%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	22,615	16,150	58.34%	
	<b>Subtotal Transfers</b>	<b>238,765</b>	<b>19,897</b>	<b>139,280</b>	<b>99,485</b>	<b>58.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,508,331</b>	<b>\$ 117,722</b>	<b>\$ 682,557</b>	<b>\$ 825,774</b>	<b>45.25%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (165,420)</b>	<b>\$ (113,571)</b>	<b>\$ 656,498</b>	<b>\$ 821,918</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 854,801	\$ (113,571)	\$ 656,498	\$ 1,511,299		
	Committed General R&R Reserve	528,160	16,667	116,665	644,825		
	<b>Total Fund Balance</b>	<b>\$ 1,382,961</b>	<b>\$ (96,904)</b>	<b>\$ 773,163</b>	<b>\$ 2,156,124</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

**Footnotes:**

A	Annual revenue is billed in six monthly installments from October to March.																																								
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																								
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.																																								
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																								
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E	Annual Ground Lease Agreement revenue was received in January.																																								
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.																																								
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G	Some expenditure accounts incur charges on an irregular basis.																																								
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices.																																								
I	The budgeted expenditures for Capital FF&E is for cameras.																																								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	133	640	240	159.90%	D
	<b>Total Revenues:</b>	<b>109,269</b>	<b>133</b>	<b>109,549</b>	<b>280</b>	<b>100.26%</b>	
361307	Unrealized Gain or Loss- LTIP	-	122	959	959	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 109,269</b>	<b>\$ 255</b>	<b>\$ 110,508</b>	<b>\$ 1,239</b>	<b>101.13%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 12,127	\$ 8,660	58.34%	
539318	Technology Services	853	71	498	355	58.38%	
539319	Other Professional Services	120	1	67	53	55.83%	
539411	Telephone	450	37	251	199	55.78%	
539431	Electricity	455	36	251	204	55.16%	
539434	Irrigation Water	3,266	212	2,136	1,130	65.40%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	3,407	14,512	10,819	57.29%	
539467	Gate Maintenance	2,958	402	1,009	1,949	34.11%	F
539468	Irrigation Repair	500	-	28	472	5.60%	F
539469	Other Maintenance	5,600	-	-	5,600	0.00%	F
	<b>Subtotal Operating Expenses</b>	<b>63,570</b>	<b>5,898</b>	<b>30,879</b>	<b>32,691</b>	<b>48.57%</b>	
539916	Transfer to Road Maintenance Fund	27,437	2,286	16,007	11,430	58.34%	
	<b>Subtotal Transfers</b>	<b>27,437</b>	<b>2,286</b>	<b>16,007</b>	<b>11,430</b>	<b>58.34%</b>	
	<b>Total Expenditures</b>	<b>\$ 91,007</b>	<b>\$ 8,184</b>	<b>\$ 46,886</b>	<b>\$ 44,121</b>	<b>51.52%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 18,262</b>	<b>\$ (7,929)</b>	<b>\$ 63,622</b>	<b>\$ 45,360</b>		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 113,986	\$ (7,929)	\$ 63,622	\$ 177,608		
	Committed General R&R Reserve	80,000	-	-	80,000		
		<b>\$ 193,986</b>	<b>\$ (7,929)</b>	<b>\$ 63,622</b>	<b>\$ 257,608</b>		
<b>Footnotes:</b>							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.10%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	243	1,314	814	262.90%	D
	<b>Total Revenues:</b>	<b>38,304</b>	<b>243</b>	<b>39,120</b>	<b>816</b>	<b>102.13%</b>	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	38,622	(27,580)	58.34%	
361304	Unrealized Gain or Loss- FMIvT	-	26	9	9	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	69	116	116	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	278	2,181	2,181	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 104,506</b>	<b>\$ 6,132</b>	<b>\$ 80,048</b>	<b>\$ (24,458)</b>	<b>76.60%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	Management Fees	\$ 8,064	\$ 672	\$ 4,704	\$ 3,360	58.33%	
539318	Technology Services	243	20	143	100	58.85%	
539319	Other Professional Services	290	2	149	141	51.38%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	F
	<b>Subtotal Operating Expenditures</b>	<b>45,071</b>	<b>694</b>	<b>5,024</b>	<b>40,047</b>	<b>11.15%</b>	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
	<b>Subtotal Non-operating Expenditures</b>	<b>45,000</b>	<b>-</b>	<b>-</b>	<b>45,000</b>	<b>0.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 90,071</b>	<b>\$ 694</b>	<b>\$ 5,024</b>	<b>\$ 85,047</b>	<b>5.58%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 14,435</b>	<b>\$ 5,438</b>	<b>\$ 75,024</b>	<b>\$ 60,589</b>		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 249,227	\$ 5,438	\$ 75,024	\$ 324,252		
	Committed General R&R Reserve	226,450	-	-	226,450		
	<b>Total Fund Balance</b>	<b>\$ 475,677</b>	<b>\$ 5,438</b>	<b>\$ 75,024</b>	<b>\$ 550,702</b>		
<b>Footnotes:</b>							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.10%		
E	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 8,561	\$ 757,430	\$ (26,135)	96.66%	A
331910	CERT Grant	-	1,182	1,182	1,182	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	-	17,715	(15,885)	52.72%	
338033	Safety Fees from RAD	1,074,476	89,638	627,496	(446,980)	58.40%	
338034	Safety Fees from SLAD- Current	* 1,583,073	215,257	852,859	(730,214)	53.87%	
338035	Safety Fees from SLAD- Futures	* 159,805	(68,785)	159,805	-	100.00%	C
338036	Sumter County Fire Assessments	3,690,328	44,033	3,436,563	(253,765)	93.12%	A
338038	Sumter County OXville Assessments	357,455	13,801	260,811	(96,644)	72.96%	
338039	Sumter County Medical Assessments	4,044,677	1,011,170	2,022,339	(2,022,338)	50.00%	
338040	Management Fees - Community Watch	265,707	22,142	154,997	(110,710)	58.33%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	D
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	E
341999	Miscellaneous Revenue	20,444	2,537	23,820	3,376	116.51%	F
342401	CPR Class Fees	9,250	1,040	2,330	(6,920)	25.19%	G
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	H
361100	Interest Income	3,000	4,657	24,011	21,011	800.37%	I
342605	Tuition Reimbursement	-	-	-	-		
342999	Other Public Safety Fees	-	476	2,890	2,890	0.00%	J
364001	Disposition of Fixed Assets	400,000	-	460,176	60,176	115.04%	K
366000	Donations	-	325	4,296	4,296	0.00%	L
	<b>Total Revenues:</b>	<b>12,545,548</b>	<b>1,346,034</b>	<b>8,975,992</b>	<b>(3,569,556)</b>	<b>71.55%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	250	87	87	0.00%	M
361306	Unrealized Gain or Loss- FLGIT	-	706	1,192	1,192	0.00%	M
361307	Unrealized Gain or Loss- LTIP	-	3,742	22,859	22,859	0.00%	M
	<b>Total Available Resources:</b>	<b>\$ 12,545,548</b>	<b>\$ 1,350,732</b>	<b>\$ 9,000,130</b>	<b>\$ (3,545,418)</b>	<b>71.74%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
500110	Personnel Services	* \$ 8,941,863	\$ 672,355	\$ 5,096,571	\$ 3,845,292	57.00%	
500310	Professional Services	321,014	30,590	177,314	143,700	55.24%	
500320	Accounting & Auditing	6,688	-	4,890	1,798	73.12%	N
500340	Other Contractual Services	422,529	21,556	238,638	183,891	56.48%	
500400	Travel & Per Diem	39,848	402	5,241	34,607	13.15%	O
500410	Communications & Freight	36,293	3,208	15,057	21,236	41.49%	
500430	Utility Service	145,925	6,303	61,299	84,626	42.01%	
500440	Rentals & Leases	135,354	9,786	71,228	64,126	52.62%	
500450	Insurance Premiums	134,713	5,876	136,719	(2,006)	101.49%	P
500460	Repair & Maintenance	611,141	45,880	188,872	422,269	30.90%	O
500490	Other Current Charges	15,314	-	3,606	11,708	23.55%	O
500510	Office Supplies	27,854	1,110	5,096	22,758	18.30%	O
500520	Operating Supplies	650,472	31,249	205,464	445,008	31.59%	O
500540	Books, Dues & Subscriptions	183,204	6,126	54,211	128,993	29.59%	O
	<b>Subtotal Operating Expenditures</b>	<b>11,672,212</b>	<b>834,441</b>	<b>6,264,206</b>	<b>5,408,006</b>	<b>53.67%</b>	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	Q
500633	Infrastructure	35,812	36	1,182	34,630	3.30%	Q
500641	Vehicles	2,010,136	17,374	632,155	1,377,981	31.45%	Q
500642	Capital FF&E	346,760	19,365	245,467	101,293	70.79%	Q
	<b>Subtotal Non-operating Expenditures</b>	<b>2,409,940</b>	<b>36,775</b>	<b>927,089</b>	<b>1,482,851</b>	<b>38.47%</b>	
500911	Transfer to General R&R Reserve	650,000	54,166	379,170	270,830	58.33%	
	<b>Subtotal Reserve Transfers</b>	<b>650,000</b>	<b>54,166</b>	<b>379,170</b>	<b>270,830</b>	<b>58.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 14,732,152</b>	<b>\$ 925,382</b>	<b>\$ 7,570,465</b>	<b>\$ 7,161,687</b>	<b>51.39%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,186,604)</b>	<b>\$ 425,350</b>	<b>\$ 1,429,665</b>	<b>\$ 3,616,269</b>		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 5,397,074	\$ 425,350	\$ 1,429,665	\$ 6,826,739		
	Committed General R&R Reserve	1,662,468	54,166	379,170	2,041,638		
	<b>Total Fund Balance</b>	<b>\$ 7,059,542</b>	<b>\$ 479,516</b>	<b>\$ 1,808,835</b>	<b>\$ 8,868,377</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

**Footnotes:**

- A Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.
- B CERT grant receipt for the period October to December 2016.
- C Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.
- D Per the interlocal agreement Fire Protection Fruitland Park was invoiced in March.
- E In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- F The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$12,223) and the BoA P-Card annual rebate (\$10,191).
- G CPR Class revenue is running lower than previous years.
- H LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.
- I Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.10%

- J Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.
- K Disposition of fixed asset revenue represents sale of fire vehicles.
- L Unbudgeted amounts received for AED Donations and employee appreciation payments.
- M The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.

Month	FMIvT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	-0.24%	1.70%	19.04%
Feb-17	0.72%	1.45%	24.94%
Mar-17	1.20%	0.95%	6.75%
Apr-17			

- N YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.
- O Some expenditure accounts incur charges on an irregular basis.
- P Insurance premiums for the fiscal year were paid in October with additional insurance charges in February and April.
- Q Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.  
Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.  
Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,182).  
Expenditures for Vehicles are for the 2 fire engine replacements (\$135,101), the new District 12 fire engine (\$497,054).  
Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,510), new District 12 Lifepak cardio monitors (\$40,366), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$13,167), Fire Simulator (\$19,365), and generators project (\$25).

\* Budget transfers and resolutions processed during the month are as follows:

Transfers to:	
Safety Fees from SLAD (Current)	+ \$ 1,259,741
Working Capital	+ \$ 5,669
Transfer from:	
Safety Fees from SLAD (Futures)	- \$ 1,259,741
Personnel Services	- \$ 5,669



VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>					<b>Over/(Under)</b>	
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 39,206	\$ (28,005)	58.33%	
338058	Community Standard Fees from District 1	43,427	3,619	25,332	(18,095)	58.33%	
338059	Community Standard Fees from District 2	43,478	3,623	25,362	(18,116)	58.33%	
338060	Community Standard Fees from District 3	42,251	3,521	24,646	(17,605)	58.33%	
338061	Community Standard Fees from District 4	48,542	4,045	28,316	(20,226)	58.33%	
338062	Community Standard Fees from District 5	56,725	4,727	33,090	(23,635)	58.33%	
338063	Community Standard Fees from District 6	69,154	5,763	40,340	(28,814)	58.33%	
338064	Community Standard Fees from District 7	50,127	4,177	29,241	(20,886)	58.33%	
338065	Community Standard Fees from District 8	71,661	5,971	41,802	(29,859)	58.33%	
338066	Community Standard Fees from District 9	83,067	6,922	48,456	(34,611)	58.33%	
338067	Community Standard Fees from District 10	66,027	9,433	18,865	(47,162)	28.57%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	18,108	(2,290)	88.77%	C
341999	Misc Revenue	-	-	3,021	3,021	0.00%	D
354001	Deed Compliance Fines	72,500	-	(13,400)	(85,900)	-18.48%	E
361100	Interest Income	-	251	1,350	1,350	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	205	1,100	1,100	0.00%	G
	<b>Total Revenues:</b>	<b>\$ 743,868</b>	<b>\$ 58,316</b>	<b>\$ 374,135</b>	<b>\$ (369,733)</b>	<b>50.30%</b>	
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>	
519100	Salary & Wages	\$ 272,375	\$ 17,087	\$ 127,774	\$ 144,601	46.91%	
519200	Employee Benefits	132,156	7,351	80,696	51,460	61.06%	
	<b>Subtotal Personnel Services</b>	<b>404,531</b>	<b>24,438</b>	<b>208,470</b>	<b>196,061</b>	<b>51.53%</b>	
519311	VCCDD Management Fees	138,893	11,574	81,023	57,870	58.33%	
514313	Legal Fees	54,500	-	23,074	31,426	42.34%	
519318	Technology Services	2,491	208	1,451	1,040	58.25%	
519319	Other Professional Services	140	1	73	67	52.14%	
519343	Systems Management Support	15,675	1,438	9,143	6,532	58.33%	
519411	Telephone	2,980	146	521	2,459	17.48%	H
519412	Postage	2,943	276	734	2,209	24.94%	H
519442	Equipment Rental	14,364	444	5,648	8,716	39.32%	
519465	Vehicle Repair & Maintenance	2,004	37	279	1,725	13.92%	H
519469	Other Maintenance	25,000	150	975	24,025	3.90%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	311	1,054	1,938	35.23%	H
519521	Gasoline/Diesel	12,943	804	2,361	10,582	18.24%	I
519522	Operating Materials & Supplies	5,385	391	3,243	2,142	60.22%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	752	-	725	27	96.41%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	<b>Subtotal Operating Expenses</b>	<b>329,337</b>	<b>15,780</b>	<b>132,397</b>	<b>196,940</b>	<b>40.20%</b>	
	<b>Total Expenditures</b>	<b>\$ 733,868</b>	<b>\$ 40,218</b>	<b>\$ 340,867</b>	<b>\$ 393,001</b>	<b>46.45%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 10,000</b>	<b>\$ 18,098</b>	<b>\$ 33,268</b>	<b>\$ 23,268</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 261,320	\$ 18,098	\$ 23,268	\$ 284,588		
	Committed - Deed Compliance	86,745	-	10,000	96,745		
	<b>Total Fund Balance</b>	<b>\$ 348,065</b>	<b>\$ 18,098</b>	<b>\$ 33,268</b>	<b>\$ 381,333</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)  
Seven (7) Months of Operations - 58.33% of Year**

**Footnotes:**

A	District 10 adopted its rule to bring about deed compliance effective March 1, 2017.																																
B	In February Community Standards received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																
C	Community Standard Fees from Developer - Revenue includes the initial deed compliance funding for D#10/																																
D	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien (\$2,923) and the annual BOA Purchasing card rebate (\$98).																																
E	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.																																
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td>0.00%</td> <td>0.82%</td> <td>0.86%</td> </tr> <tr> <td>Nov-16</td> <td>0.00%</td> <td>0.81%</td> <td>0.85%</td> </tr> <tr> <td>Dec-16</td> <td>0.06%</td> <td>0.83%</td> <td>0.90%</td> </tr> <tr> <td>Jan-17</td> <td>0.15%</td> <td>0.90%</td> <td>0.99%</td> </tr> <tr> <td>Feb-17</td> <td>0.13%</td> <td>0.95%</td> <td>0.97%</td> </tr> <tr> <td>Mar-17</td> <td>0.25%</td> <td>0.98%</td> <td>1.03%</td> </tr> <tr> <td>Apr-17</td> <td>0.38%</td> <td>1.05%</td> <td>1.01%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	SBA	Oct-16	0.00%	0.82%	0.86%	Nov-16	0.00%	0.81%	0.85%	Dec-16	0.06%	0.83%	0.90%	Jan-17	0.15%	0.90%	0.99%	Feb-17	0.13%	0.95%	0.97%	Mar-17	0.25%	0.98%	1.03%	Apr-17	0.38%	1.05%	1.01%
Month	CFB	FLCLASS	SBA																														
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G	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																																
H	Some expenditure accounts incur charges on an irregular basis.																																
I	The Year to date Gasoline/Diesel expenditures are running lower than budget, partially due to the reduction in the cost of gasoline - \$3.75 per gallon was budgeted and a fourth truck will be put into service in May.																																
J	Non-Capital FF&E unbudgeted expenditures are for overhead cabinets.																																
K	Non Cap Hardware/Software expenditure for new desktop computer.																																

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: April 30,, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund - General Fund	\$ 409,800		\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,190,571	22,183,244	(15,045,503)	59.59%	
341900	Other General Government Charges	247,984	24,090	183,968	(64,016)	74.19%	
342900	Other Public Safety Charges & Fees	108,200	17,005	95,510	(12,690)	88.27%	
347200	Parks & Recreation Fees & Charges	1,414,700	153,290	1,011,535	(403,165)	71.50%	
347900	Other Culture/Recreation	2,500		-	(2,500)	0.00%	B
354001	Deed Compliance Fines	-		25	25	0.00%	C
361100	Interest Income	22,000	16,291	76,479	54,479	347.63%	D
362000	Rentals & Royalties	618,754	57,620	439,227	(179,527)	70.99%	
364001	Disposition of Fixed Assets/Surplus Material	-		5,561	5,561	0.00%	E
366000	Contributions & Donations	-	-	-	-	0.00%	
	<b>Total Revenues:</b>	<b>40,052,685</b>	<b>3,458,867</b>	<b>24,405,349</b>	<b>(15,647,336)</b>	<b>60.93%</b>	
361304	Unrealized Gain or Loss- FMlvt	-	3,040	1,063	1,063	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	9,979	16,835	16,835	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	20,867	148,577	148,577	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 40,052,685</b>	<b>\$ 3,492,753</b>	<b>\$ 24,571,824</b>	<b>\$ (15,480,861)</b>	<b>61.35%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 798,995	\$ 570,705	58.33%	
529311	Community Watch Services	2,500,177	208,348	1,458,437	1,041,740	58.33%	
539311	Property Management Services	682,802	56,900	398,302	284,500	58.33%	
572311	Recreation Services	2,812,404	234,367	1,640,569	1,171,835	58.33%	
500312	Engineering Services	74,026	1,130	17,322	56,704	23.40%	G
514313	Legal Services	200,000	3,200	18,071	181,929	9.04%	G
519316	Deed Compliance Services	67,211	5,601	39,206	28,005	58.33%	
519318	Technology Services	304,562	25,380	177,662	126,900	58.33%	
500319	Other Professional Services	47,503	604	14,581	32,922	30.69%	G
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>8,058,385</b>	<b>649,671</b>	<b>4,563,145</b>	<b>3,495,240</b>	<b>56.63%</b>	
500320	Accounting & Auditing Services	38,298	-	36,738	1,560	95.93%	H
500340	Other Contractual Services	3,118,716	241,276	1,765,518	1,353,198	56.61%	
500410	Communications & Freight Services	149,413	4,446	67,739	81,674	45.34%	
500430	Utilities Services	1,559,199	101,190	743,096	816,103	47.66%	
500440	Rentals & Leases	39,422	1,809	11,574	27,848	29.36%	I
500450	Casualty & Liability Insurance	712,799	60,640	427,648	285,151	60.00%	
500460	Repairs & Maintenance Services	8,409,489	590,877	3,488,239	4,921,250	41.48%	
500470	Printing & Binding	210,960	17,865	128,111	82,849	60.73%	
500480	Promotional Activities	68,820	3,149	42,174	26,646	61.28%	
500490	Other Current Charges	133,429	5,924	97,622	35,807	73.16%	
500510	Office Supplies	16,250	684	4,736	11,514	29.14%	G
500520	Operating Supplies	1,328,500	101,581	242,163	1,086,337	18.23%	G
500540	Books, Publ, Subscriptions	-	-	160	(160)	0.00%	G
	<b>Subtotal Operating Expenses</b>	<b>15,785,295</b>	<b>1,129,441</b>	<b>7,055,518</b>	<b>8,729,777</b>	<b>44.70%</b>	
	<b>Total Operating &amp; Professional Expenses</b>	<b>23,843,680</b>	<b>1,779,112</b>	<b>11,618,663</b>	<b>12,225,017</b>	<b>48.73%</b>	
500622	Buildings	696,984	60,110	309,335	387,649	44.38%	
500633	Infrastructure	745,259	70,892	149,100	596,159	20.01%	J
500642	Capital FF&E	68,713	11,083	40,506	28,207	58.95%	
	<b>Subtotal Capital Outlay</b>	<b>1,510,956</b>	<b>142,085</b>	<b>498,941</b>	<b>1,012,015</b>	<b>33.02%</b>	
<b>500991</b>	<b>Settlement Projects</b>	<b>-</b>	<b>361,435</b>	<b>864,291</b>	<b>(864,291)</b>	<b>0.00%</b>	<b>K</b>
500710	Debt Service Principal	8,485,000		8,485,000	-	100.00%	L
500721	Debt Service Interest	6,878,194	573,183	4,012,281	2,865,913	58.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>15,363,194</b>	<b>573,183</b>	<b>12,497,281</b>	<b>2,865,913</b>	<b>81.35%</b>	
500911	Transfer to General R&R	2,000,000	166,666	1,166,670	833,330	58.33%	
	<b>Subtotal Transfers</b>	<b>2,000,000</b>	<b>166,666</b>	<b>1,166,670</b>	<b>833,330</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 42,717,830</b>	<b>\$ 3,022,481</b>	<b>\$ 26,645,846</b>	<b>\$ 16,071,984</b>	<b>62.38%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,665,145)</b>	<b>\$ 470,272</b>	<b>\$ (2,074,022)</b>	<b>\$ 591,123</b>		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: April 30,, 2017 (Unaudited)						
Seven (7) Months of Operations - 58.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
	Unrestricted - Unreserved	\$ 43,618,908	\$ 470,272	\$ (2,074,022)	\$ 41,544,886	
	Unrestricted R&R General Reserve	12,970,267	166,666	1,166,670	14,136,937	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	<b>Total Fund Balance</b>	<b>\$ 58,095,449</b>	<b>\$ 636,938</b>	<b>\$ (907,352)</b>	<b>\$ 57,188,097</b>	
<b>Footnotes:</b>						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Lifelong Learning College classes are on hold.					
C	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.10%
E	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
F	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17				
G	Some expenditure accounts incur charges on an irregular basis.					
H	YTD expenditures relate to the annual Trustee Service Fees (\$13,038) and the 2015/16 Audit Fees (\$23,700).					
I	Equipment and storage unit rentals are running lower than budget.					
J	Capital infrastructure expenditures are related to the El Santiago enclosed storage structure for sand (\$44,428), Paradise Maxicom irrigation conversion (\$897), the El Camino Real Median Irrigation improvements (\$59,664), mill and overlay of the parking area at the Hilltop starter (\$12,050), Vac-Pak for Saddlebrook Recreation Pool (\$32,061).					
K	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$77,713), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$698,211), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500).					
L	The 2014 Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: April 30,2017 (Unaudited)							
Seven (7) Months of Operations - 58.33 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>					<b>Over/(Under)</b>	
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	10	2,637	(363)	87.90%	B
343601	Water Fees- Residential	4,628,375	514,623	3,034,869	(1,593,506)	65.57%	
343602	Water Fees- Commercial	380,096	34,369	212,521	(167,575)	55.91%	
343603	Sewer Fees- Residential	4,632,358	425,527	2,845,448	(1,786,910)	61.43%	
343604	Sewer Fees- Commercial	527,105	50,397	321,633	(205,472)	61.02%	
343605	Meter/Water Impact Fees	3,000	537	537	(2,463)	17.90%	C
343609	Reconnect Fees	4,000	627	3,192	(808)	79.80%	
343610	Fire Protection Water	26,993	2,537	17,391	(9,602)	64.43%	
343611	Metered Irrigation Water	518,166	42,255	284,700	(233,466)	54.94%	
343612	Metered Construction Water	-	135	600	600	0.00%	D
343613	NSF Check Fees	2,000	258	1,706	(294)	85.30%	E
343615	Miscellaneous Water & Sewer	65,000	18,989	62,646	(2,354)	96.38%	F
343616	Utility Late Penalty Fee	6,000	869	5,723	(277)	95.38%	G
361000	Interest Income	8,200	6,435	30,543	22,343	372.48%	H
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	I
	<b>Total Revenues:</b>	<b>10,831,093</b>	<b>1,097,568</b>	<b>6,846,502</b>	<b>(3,984,591)</b>	<b>63.21%</b>	
361304	Unrealized Gain or Loss- FMlVT	-	712	249	249	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	2,626	4,431	4,431	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	4,983	4,983	4,983	0.00%	J
	<b>Total Available Resources:</b>	<b>\$ 10,831,093</b>	<b>\$ 1,105,889</b>	<b>\$ 6,856,165</b>	<b>\$ (3,974,928)</b>	<b>63.30%</b>	
	<b>EXPENSES:</b>					<b>Under/(Over)</b>	
536311	Management Services	\$ 326,589	\$ 27,215	\$ 190,514	\$ 136,075	58.33%	
536312	Engineering Services	289,100	19,463	94,083	195,017	32.54%	K
514313	Legal Services	2,500	354	1,165	1,335	46.60%	
536318	Technology Services	34,588	2,882	20,178	14,410	58.34%	
536319	Other Professional Services	8,635	133	1,600	7,035	18.53%	K
536321	Accounting Services	1,000	-	-	1,000	0.00%	K
536322	Auditing Services	5,846	-	4,459	1,387	76.27%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	L
536343	Systems Management Support	4,809	245	1,454	3,355	30.23%	K
536349	Misc Contractual Services	1,708,454	271,715	951,001	757,453	55.66%	
536411	Telephone	-	36	239	(239)	0.00%	K
536412	Postage	2,000	-	2	1,998	0.10%	K
536431	Electricity	643,238	33,766	257,976	385,262	40.11%	
536451	Insurance	32,289	2,411	16,882	15,407	52.28%	
536462	Building/Structure Maintenance	277,768	29,178	101,714	176,054	36.62%	K
536464	Landscape Maintenance-Non-recurring	7,700	-	900	6,800	11.69%	K
536471	Printing and Binding	2,300	-	302	1,998	13.13%	K
536493	Permits and Licenses	6,025	500	500	5,525	8.30%	K
536497	Legal Advertising	2,000	-	-	2,000	0.00%	K
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	K
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	K
536526	Meter Supplies	82,500	-	-	82,500	0.00%	K
500529	Operating Supplies-Other	89,000	9,966	48,172	40,828	54.13%	
	<b>Subtotal Operating Expenses</b>	<b>3,549,379</b>	<b>397,864</b>	<b>1,704,507</b>	<b>1,844,872</b>	<b>48.02%</b>	
536633	Infrastructure	650,738	6,994	95,159	555,579	14.62%	M
	<b>Subtotal Capital Outlay- Expenses</b>	<b>650,738</b>	<b>6,994</b>	<b>95,159</b>	<b>555,579</b>	<b>14.62%</b>	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	N
536721	Debt Service Interest	3,000,196	250,016	1,750,113	1,250,083	58.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>5,170,196</b>	<b>250,016</b>	<b>3,920,113</b>	<b>1,250,083</b>	<b>75.82%</b>	
536911	Transfer to General R&R	900,000	75,000	525,000	375,000	58.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>900,000</b>	<b>75,000</b>	<b>525,000</b>	<b>375,000</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 10,270,313</b>	<b>\$ 729,874</b>	<b>\$ 6,244,779</b>	<b>\$ 4,025,534</b>	<b>60.80%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 560,780</b>	<b>\$ 376,015</b>	<b>\$ 611,386</b>	<b>\$ 50,606</b>		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
LITTLE SUMTER SERVICE AREA UTILITY  
BUDGET TO ACTUAL STATEMENT AS OF: April 30,2017 (Unaudited)  
Seven (7) Months of Operations - 58.33 % of Year**

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ (7,810,809)	\$ 376,015	\$ 611,386	\$ (7,199,423)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	525,000	3,775,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
<b>Total Fund Balance</b>	<b>\$ 1,047,326</b>	<b>\$ 451,015</b>	<b>\$ 1,136,386</b>	<b>\$ 2,183,712</b>	
<b>Footnotes:</b>					
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.				
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$244 per month				
F	Miscellaneous water and sewer is mostly for Spruce Creek Interconnect (\$45,441) and grease trap billing (\$16,303).				
G	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$818 per month.				
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
	Apr-17	0.38%	1.05%	1.01%	1.10%
I	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.				
J	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	1.20%	0.95%	6.75%	
	Apr-17				
K	Some expenditure accounts incur charges on an irregular basis.				
L	Annual fee to our bond trustee, U. S. Bank, for their services.				
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$62,526), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), and Lift Station #13 upgrade to chopper pumps (\$11,708).				
N	The 2014B Bond Series principal payment for the year was paid on October 1st.				

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE CENTER SERVICE AREA UTILITY**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Month of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
324221	Impact Fees-Commercial- Water	\$ -		\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-		9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000		19,000	-	100.00%	B
341905	Property Damage Reimbursement				-	0.00%	
341999	Miscellaneous Revenue	-		2,123	2,123	0.00%	C
343601	Water Fees- Residential	2,418,208	237,539	1,471,774	(946,434)	60.86%	
343602	Water Fees- Commercial	235,644	21,378	139,114	(96,530)	59.04%	
343603	Sewer Fees- Residential	3,202,378	268,577	1,874,042	(1,328,336)	58.52%	
343604	Sewer Fees- Commercial	524,442	49,067	315,694	(208,748)	60.20%	
343607	Meters Impact Fees	-	537	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	399	4,218	(5,782)	42.18%	
343610	Fire Protection Water	16,069	1,520	7,232	(8,837)	45.01%	
343611	Metered Irrigation Water	338,025	24,396	180,798	(157,227)	53.49%	
343613	Returned Check Fees	2,000	138	1,446	(554)	72.30%	
343615	Other Miscellaneous Water & Sewer	50,000	1,544	19,185	(30,815)	38.37%	
343616	Utility Late Penalty Fee	7,000	1,263	6,914	(86)	98.77%	D
361000	Interest Income	7,500	2,464	12,038	4,538	160.51%	E
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	F
	<b>Total Revenues:</b>	<b>6,833,766</b>	<b>608,822</b>	<b>4,087,212</b>	<b>(2,746,554)</b>	<b>59.81%</b>	
361304	Unrealized Gain or Loss- FMVt	-	930	325	325	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	2,988	5,041	5,041	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	5,641	5,641	5,641	0.00%	G
	<b>Total Available Resources:</b>	<b>\$ 6,833,766</b>	<b>\$ 618,381</b>	<b>\$ 4,098,219</b>	<b>\$ (2,735,547)</b>	<b>59.97%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 163,789	\$ 116,990	58.33%	
536312	Engineering Services	215,100	24,294	93,249	121,851	43.35%	
514313	Legal Services	3,500	261	3,213	287	91.80%	H
514318	Technology Services	26,167	2,181	15,262	10,905	58.33%	
536319	Other Professional Services	8,185	56	1,309	6,876	15.99%	I
536321	Accounting Services	1,000	-	-	1,000	0.00%	I
536322	Auditing Services	3,788	-	2,952	836	77.93%	J
536323	Trustee Fees	7,147	-	7,146	1	99.99%	K
536343	Systems Management Support	1,919	2	8	1,911	0.42%	I
536349	Misc Contractual Services	1,738,717	276,859	969,007	769,710	55.73%	
536412	Postage	2,000	-	1	1,999	0.05%	I
536431	Electricity	502,425	36,669	215,371	287,054	42.87%	
536451	Insurance	15,195	1,206	8,441	6,754	55.55%	
536442	Equipment Maintenance	-	-	600	(600)	0.00%	I
536462	Building/Structure Maintenance	333,674	19,459	81,048	252,626	24.29%	I
536464	Landscape Maint. - Non-Recurring	7,500	-	2,187	5,313	29.16%	I
536471	Printing and Binding	2,300	-	257	2,043	11.17%	I
536491	Banking Charges	-	-	44	(44)	0.00%	I
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	I
536497	Legal Advertising	2,000	-	76	1,924	3.80%	I
536499	Misc Current Charges	-	-	50	(50)	0.00%	I
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	I
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	I
536526	Meter Supplies	82,500	-	2,180	80,320	2.64%	I
500529	Operating Supplies-Other	51,000	2,289	24,359	26,641	47.76%	
	<b>Subtotal Operating Expenses</b>	<b>3,298,396</b>	<b>386,674</b>	<b>1,591,763</b>	<b>1,706,633</b>	<b>48.26%</b>	
500633	Infrastructure	719,125	66,394	341,880	377,245	47.54%	L
500641	Vehicles	150,000	-	-	150,000	0.00%	M
	<b>Subtotal Capital Outlay</b>	<b>869,125</b>	<b>66,394</b>	<b>341,880</b>	<b>527,245</b>	<b>39.34%</b>	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	N
536721	Debt Service Interest	394,802	32,900	230,301	164,501	58.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>1,859,802</b>	<b>32,900</b>	<b>1,695,301</b>	<b>164,501</b>	<b>91.15%</b>	
536911	Transfer to General R&R	500,000	41,666	291,670	208,330	58.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>500,000</b>	<b>41,666</b>	<b>291,670</b>	<b>208,330</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 6,527,323</b>	<b>\$ 527,634</b>	<b>\$ 3,920,614</b>	<b>\$ 2,606,709</b>	<b>60.06%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 306,443</b>	<b>\$ 90,747</b>	<b>\$ 177,605</b>	<b>\$ (128,838)</b>		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)						
Seven (7) Month of Operations - 58.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
	Unrestricted Unreserved	\$ 13,032,606	\$ 90,747	\$ 146,857	\$ 13,179,463	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	291,670	3,491,670	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	<b>Total Fund Balance</b>	<b>\$ 17,801,889</b>	<b>\$ 132,413</b>	<b>\$ 469,275</b>	<b>\$ 18,271,164</b>	
<b>Footnotes:</b>						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.					
D	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$988 per month.					
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.10%
F	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.					
G	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17				
H	Legal Services are currently running higher than budget due to foreclosure cases.					
I	Some expenditure accounts incur charges on an irregular basis.					
J	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
K	Annual fee to our bond trustee, U. S. Bank, for their services.					
L	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,482), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), and a WWTP Diesel Generator Fuel Tank (\$59,400).					
M	Budgeted capital for crane truck - 40' boom.					
N	The 2014A Bond Series principal payment for the year was paid on October 1st.					



VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	-	80	(20)	80.00%	B
347217	Merchandise- Fitness	100	7	28	(72)	28.00%	H
347225	Mulberry Grove Fitness Memberships	145,000	10,191	84,743	(60,257)	58.44%	
361100	Interest Income	150	87	396	246	264.00%	C
361307	Unrealized Gain or Loss- LTIP	-	105	824	824	0.00%	D
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	E
	<b>Total Revenues:</b>	<b>\$ 147,050</b>	<b>\$ 10,390</b>	<b>\$ 88,923</b>	<b>\$ (58,127)</b>	<b>60.47%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575131	Other Salaries & Wages	\$ 50,484	3,760	\$ 28,659	\$ 21,825	56.77%	
575211	Social Security Taxes	3,132	233	1,777	1,355	56.74%	
575212	Medicare Taxes	734	55	416	318	56.68%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	F
	<b>Subtotal Personnel Services</b>	<b>56,912</b>	<b>4,048</b>	<b>33,206</b>	<b>23,706</b>	<b>58.35%</b>	
575311	Management Fees	29,484	2,457	17,199	12,285	58.33%	
575318	Technology Services	723	60	423	300	58.51%	
575319	Other Professional Services	95	38	85	10	89.47%	H
575341	Janitorial Services	14,459	1,142	7,996	6,463	55.30%	
575343	Systems Management Support	3,591	287	1,601	1,990	44.58%	
575411	Telephone	1,291	54	329	962	25.48%	G
575413	Cable	1,632	114	790	842	48.41%	
575431	Electricity	5,970	310	1,707	4,263	28.59%	G
575432	Natural Gas	200	12	67	133	33.50%	H
575433	Water & Sewer	300	24	173	127	57.67%	
575434	Irrigation Water	700	61	248	452	35.43%	H
575436	Solid Waste	225	-	113	112	50.22%	
575461	Equipment Maintenance	12,050	655	5,523	6,527	45.83%	
575462	Building/Structure Maintenance	5,553	107	355	5,198	6.39%	H
575463	Landscape Maintenance Recurring	2,844	346	1,633	1,211	57.42%	
575468	Irrigation Repair	500	-	12	488	2.40%	H
575469	Other Maintenance	863	-	-	863	0.00%	H
575471	Printing & Binding	600	-	149	451	24.83%	H
575491	Bank Charges	3,500	243	1,761	1,739	50.31%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	H
575499	Misc Current Charges	200	-	-	200	0.00%	H
575511	Office Supplies	500	127	217	283	43.40%	
575522	Operating Supplies	6,100	575	1,805	4,295	29.59%	H
575523	Recreation Supplies	500	-	-	500	0.00%	H
575524	Non-Capital FF&E	18,500	-	8,789	9,711	47.51%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	H
	<b>Subtotal Contractual &amp; Other Expenses</b>	<b>111,812</b>	<b>6,612</b>	<b>50,976</b>	<b>60,836</b>	<b>45.59%</b>	
	<b>Total Expenses</b>	<b>\$ 168,724</b>	<b>\$ 10,660</b>	<b>\$ 84,182</b>	<b>\$ 84,542</b>	<b>49.89%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (21,674)</b>	<b>\$ (270)</b>	<b>\$ 4,741</b>	<b>\$ 26,415</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year To Date Actual</b>	<b>Current Balance</b>		
	Unrestricted Unreserved	\$ 140,686	\$ (270)	\$ 4,741	\$ 145,427		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	<b>Total Fund Balance</b>	<b>\$ 165,686</b>	<b>\$ (270)</b>	<b>\$ 4,741</b>	<b>\$ 170,427</b>		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)						
Seven (7) Months of Operations - 58.33% of Year						
Footnotes:						
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Miscellaneous revenue is for the BOA purchasing card annual rebate.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-16	0.00%	0.81%	0.85%	
		Dec-16	0.06%	0.83%	0.90%	
		Jan-17	0.15%	0.90%	0.99%	
		Feb-17	0.13%	0.95%	0.97%	
		Mar-17	0.25%	0.98%	1.03%	
		Apr-17	0.38%	1.05%	1.10%	
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
E	Auction proceeds from sales of fitness equipment.					
F	Annual PGIT workers compensation insurance payment made in October.					
G	Telephone and electricity expenditures are mostly booked on a month lag basis.					
H	Some expenditure accounts incur charges on an irregular basis.					