

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)

Eight (8) Months of Operations- 66.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date			
<b>REVENUES:</b>						Over/(Under)		
341999	Miscellaneous Revenue	-	-	19	19	0.00%	A	
361102	Interest Income Cash Equiv	-	3	13	13	0.00%	B	
366001	Contributions from Developer	538,592	14,948	73,383	(465,209)	13.62%	C	
<b>Total Revenues:</b>		<b>\$ 538,592</b>	<b>\$ 14,951</b>	<b>\$ 73,415</b>	<b>\$ (465,177)</b>	<b>13.63%</b>		
<b>Total Available Resources:</b>		<b>\$ 538,592</b>	<b>\$ 14,951</b>	<b>\$ 73,415</b>	<b>\$ (465,177)</b>	<b>13.63%</b>		
<b>EXPENDITURES:</b>						Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 1,400	\$ 7,400	\$ 4,600	61.67%		
511211	Social Security Taxes	745	87	430	315	57.72%		
511212	Medicare Taxes	175	21	136	39	77.71%		
511241	Worker's Compensation	33	-	23	10	69.70%	D	
<b>Subtotal Personnel Services</b>		<b>\$ 12,953</b>	<b>\$ 1,508</b>	<b>\$ 7,989</b>	<b>\$ 4,964</b>	<b>61.68%</b>		
513311	VCCDD Management Fees	73,536	6,128	49,024	24,512	66.67%		
513312	Engineering Fees	5,000	-	-	5,000	0.00%	E	
514313	Legal Services	10,000	200	1,105	8,895	11.05%	E	
513318	Technology Services	2,945	245	1,965	980	66.72%		
<b>Subtotal Professional Services</b>		<b>91,481</b>	<b>6,573</b>	<b>52,094</b>	<b>39,387</b>	<b>56.95%</b>		
513322	Auditing Services	14,000	-	2,000	12,000	14.29%	E	
<b>Subtotal Accounting &amp; Auditing</b>		<b>14,000</b>	<b>-</b>	<b>2,000</b>	<b>12,000</b>	<b>14.29%</b>		
513343	Systems Management Support	1,000	-	113	887	11.30%	E	
513344	Payroll Services	162	-	162	-	100.00%	F	
<b>Subtotal Other Contractual Services</b>		<b>1,162</b>	<b>-</b>	<b>275</b>	<b>887</b>	<b>23.67%</b>		
511401	Travel & Per Diem	1,000	-	369	631	36.90%	E	
<b>Subtotal Travel &amp; Per Diem</b>		<b>1,000</b>	<b>-</b>	<b>369</b>	<b>631</b>	<b>36.90%</b>		
513412	Postage	500	-	27	473	5.40%	E	
<b>Subtotal Comm &amp; Freight Services</b>		<b>500</b>	<b>-</b>	<b>27</b>	<b>473</b>	<b>5.40%</b>		
541431	Electricity	54,754	6,908	6,908	47,846	12.62%	E	
539434	Irrigation Water	19,303	(222)	-	19,303	0.00%	G	
<b>Subtotal Utilities Services</b>		<b>74,057</b>	<b>6,686</b>	<b>6,908</b>	<b>67,149</b>	<b>9.33%</b>		
519451	Casualty & Liability Insurance	6,000	-	2,905	3,095	48.42%		
<b>Subtotal Insurance</b>		<b>6,000</b>	<b>-</b>	<b>2,905</b>	<b>3,095</b>	<b>48.42%</b>		
539463	Landscape Maint - Recurring	201,340	-	-	201,340	0.00%	E	
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	E	
539469	Other Maintenance	126,224	-	-	126,224	0.00%	E	
<b>Subtotal Repair &amp; Maintenance Services</b>		<b>330,064</b>	<b>-</b>	<b>-</b>	<b>330,064</b>	<b>0.00%</b>		
513471	Printing & Binding	500	-	39	461	7.80%	E	
<b>Subtotal Printing &amp; Binding</b>		<b>500</b>	<b>-</b>	<b>39</b>	<b>461</b>	<b>7.80%</b>		
513491	Banking Charges	200	-	-	200	0.00%	E	
513493	Permits and Licenses	175	-	175	-	100.00%	H	
513497	Legal Advertising	6,000	181	535	5,465	8.92%	E	
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	E	
<b>Subtotal Other Current Charges</b>		<b>6,875</b>	<b>181</b>	<b>778</b>	<b>6,097</b>	<b>11.32%</b>		
<b>Subtotal Operating Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 14,948</b>	<b>\$ 73,384</b>	<b>\$ 465,208</b>	<b>13.63%</b>		
<b>Total Expenditures</b>		<b>\$ 538,592</b>	<b>\$ 14,948</b>	<b>\$ 73,384</b>	<b>\$ 465,208</b>	<b>13.63%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ 31</b>	<b>\$ 31</b>			
<b>Fund Balance Analysis:</b>								
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance			
284000	Unassigned	5,068	\$ 3	\$ 31	\$ 5,099			
<b>Total Fund Balance</b>		<b>\$ 5,068</b>	<b>\$ 3</b>	<b>\$ 31</b>	<b>\$ 5,099</b>			
<b>Footnotes:</b>								
A:	Annual Bank of America Purchase card rebate.							
B:	District 12 has started receiving interest income from CFB, our depository bank since December.							
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.							
D:	Annual PGIT workers compensation insurance payment was made in January.							
E:	Some expenditure accounts incur charges on an irregular basis.							
F:	Annual charge for payroll services.							
G:	District 12 received a refund for Irrigation water charges resulting in a negative balance for the month.							
H:	Annual State of Florida Special District Fee was expensed in the month of January.							