

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations- 66.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ (4)	\$ 1,717,099	\$ -	100.00%	A	
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B	
341905	Property Damage Reimbursements	-	-	6,397	6,397	0.00%	C	
341999	Miscellaneous Revenue	-	3	1,044	1,044	0.00%	D	
361100	Interest Income	2,100	26	5,818	3,718	277.05%	E	
362003	Ground Lease (T)	800	-	800	-	100.00%	F	
362012	Rents & Leases (T/S)	24,125	800	9,075	(15,050)	37.62%	G	
	Total Revenues:	1,759,724	825	1,755,833	(3,891)	99.78%		
361304	Unrealized Gain or Loss- FMIvT	-	314	340	340	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	427	764	764	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	1,785	5,598	5,598	0.00%	H	
	Total Available Resources:	\$ 1,759,724	\$ 3,351	\$ 1,762,535	\$ 2,811	100.16%		
	EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 199,701	\$ (99,848)	66.67%		
539312	Engineering Fees	8,500	-	1,807	(6,693)	21.26%	I	
514313	Legal Services	4,000	(20)	1,465	(2,535)	36.63%	J	
539318	Technology Services	3,591	299	2,395	(1,196)	66.69%		
539319	Other Professional Services	33,885	409	7,590	(26,295)	22.40%	K	
	Professional Services	349,525	25,650	212,958	(136,567)	60.93%		
539322	Auditing Services	4,000	-	3,000	(1,000)	75.00%		
	Accounting & Auditing	4,000	-	3,000	(1,000)	75.00%		
539341	Janitorial Services	74,661	6,571	50,122	(24,539)	67.13%		
539343	Systems Management Support	225	150	453	228	201.33%	I	
	Other Contractual Services	74,886	6,721	50,575	(24,311)	67.54%		
539412	Postage	100	-	-	(100)	0.00%	I	
	Postage	100	-	-	100	0.00%		
539431	Electricity	51,416	2,878	20,545	(30,871)	39.96%	I	
539433	Water & Sewer	7,800	-	4,255	(3,545)	54.55%		
539434	Irrigation Water	38,853	3,927	14,224	(24,629)	36.61%	L	
539436	Solid Waste	3,000	250	1,750	(1,250)	58.33%		
	Utilities Service	101,069	7,055	40,774	(60,295)	40.34%		
539444	Storage Unit Rental	1,188	90	720	(468)	60.61%		
	Rental & Leases	1,188	90	720	(468)	60.61%		
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	M	
	Insurance	54,662	-	54,662	-	100.00%		
539462	Building/Structure Maintenance	110,599	910	84,247	(26,352)	76.17%		
539463	Landscape Maint. - Recurring	356,526	21,009	187,703	(168,823)	52.65%		
539464	Landscape Maint. - Non-Recurring	40,576	-	1,520	(39,056)	3.75%	L	
539468	Irrigation Repair	7,500	119	2,986	(4,514)	39.81%	I	
539469	Other Maintenance	115,458	14,424	50,749	(64,709)	43.95%	N	
	Repairs & Maintenance Services	630,659	36,462	327,205	(303,454)	51.88%		
539491	Banking Charges	100	-	-	(100)	0.00%	I	
539493	Permits and Licenses	175	-	175	-	100.00%	O	
539497	Legal Advertising	2,000	59	903	(1,097)	45.15%	P	
539498	Project Wide Fees	192,501	16,041	128,337	(64,164)	66.67%		
539499	Miscellaneous Current Charges	15,250	-	16,248	998	106.54%	Q	
	Other Current Charges	210,026	16,100	145,663	64,363	69.35%		
539522	Operating Supplies	500	-	4	(496)	0.80%	I	
	Operating Supplies	500	-	4	496	0.80%		
	Operating Expenditures	1,426,615	92,078	835,561	(461,136)	58.57%		
539912	Transfers to Other Roads R&R	35,404	2,950	23,604	(11,800)	66.67%		
	Transfers	35,404	2,950	23,604	11,800	66.67%		
	Expenditures	\$ 1,462,019	\$ 95,028	\$ 859,165	\$ (449,336)	58.77%		
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ (91,677)	\$ 903,370	\$ (446,525)			
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.							

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT

BROWNWOOD (BW)

BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)

Eight (8) Months of Operations- 66.67% of Year

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
	Fund Balance Analysis:				
284000	Net Assets, Unassigned	\$ 1,170,648	\$ (91,677)	\$ 903,370	\$ 2,074,018
282005	Committed R&R Roads	85,055	2,950	23,604	108,659
	Total Fund Balance	\$ 1,255,703	\$ (88,727)	\$ 926,974	\$ 2,182,677

Footnotes:

A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.																																								
B:	Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																								
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.																																								
D:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$17) and the annual Bank of America purchase card rebate (\$977).																																								
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																								
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F:	Ground Lease billing is an annual invoice that was sent in October.																																								
G:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.																																								
H:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.																																								
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I:	Some expenditure accounts incur charges on an irregular basis.																																								
J:	Legal Fees are under budget due to lower than anticipated services outside of Board meetings.																																								
K:	Camera budgeted for \$15,000 has not been purchased.																																								
L:	There have been reduced irrigation water requirements (new plantings have been placed on hold due to drought).																																								
M:	Liability and property insurance premiums for the fiscal year were paid in the month of October.																																								
N:	Other maintenance costs have been less than budgeted. (Pressure washing, Light bulb replacement in Landscape, etc)																																								
O:	Annual State of Florida Special District Fee was expensed in the month of January.																																								
P:	YTD legal advertising costs have been less than anticipated.																																								
Q:	Holiday decoration costs were more than anticipated (Repairs, cost of installing, removing, and storing Christmas/Hanukka decorations). Purchase/shipment cost of a 6' electric Hanukka Menorah was \$1,298.																																								