

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 296,200	\$ -	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	102,628	-	102,628	-	100.00%	
341304	Golf Mgmt Fees from Developer	205,040	-	205,040	-	100.00%	
341318	Amenity Fees	58,231,886	5,409,301	36,555,607	(21,676,279)	62.78%	
341300	General Government	58,835,754	5,409,301	37,159,475	(21,676,279)	63.16%	
341905	Property Damage Reimbursements	-	75	6,450	6,450	0.00%	B
341910	Sales Tax Collection Allowance	360	51	343	(17)	95.28%	
341911	Lien Fees	750	253	623	(127)	83.07%	
341918	Access Cards / Keys Fees	305,000	31,684	163,220	(141,780)	53.51%	
341919	Gate Repair Fee	1,000	4,750	16,500	15,500	1650.00%	C
341921	Amenity Late Penalty Fee	9,500	3,188	25,335	15,835	266.68%	D
341999	Miscellaneous Revenue	15,000	6,179	21,667	6,667	144.45%	E
341900	Other General Govt. Charges & Fees	331,610	46,180	234,138	(97,472)	70.61%	
342901	Home / Business Watch Services	12,000	3,300	12,322	322	102.68%	
342902	Security (Futures)	432,060	-	430,224	(1,836)	99.58%	F
342903	Fire Safety (Futures)	202,667	-	198,131	(4,536)	97.76%	F
342904	Model Home Check	2,000	303	7,738	5,738	386.90%	G
342906	Recreation Special Events	160,000	16,715	156,090	(3,910)	97.56%	G
342900	Other Public Safety Charges & Fees	808,727	20,318	804,505	(4,222)	99.48%	
347203	Daily Trail Fees	469,500	36,871	415,480	(54,020)	88.49%	G
347204	Golf Cart Rentals	17,500	923	16,836	(664)	96.21%	G
347205	Green Fees	275,000	12,099	268,212	(6,788)	97.53%	G
347208	Annual Trail Fees	1,335,000	125,997	878,799	(456,201)	65.83%	
347210	Dances - Box Office	20,000	-	14,502	(5,498)	72.51%	
347215	Lifestyle Events- General	21,500	2,266	19,389	(2,111)	90.18%	G
347216	Lifestyle Events- Global	95,000	26,558	103,934	8,934	109.40%	G
347226	Boat Tours	35,000	2,732	32,583	(2,417)	93.09%	G
347299	Recreation - Miscellaneous	7,500	-	6,240	(1,260)	83.20%	G
347200	Parks & Recreation Fees	2,276,000	207,446	1,755,975	(520,025)	77.15%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	H
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	181,783	21,481	126,433	(55,350)	69.55%	I
362002	ATM Lease (Tax)	4,800	-	4,882	82	101.71%	
362006	Vending Machines	9,500	1,121	5,937	(3,563)	62.49%	
362007	Lease Revenue	42,986	6,241	40,417	(2,569)	94.02%	J
362010	Room Rentals (Tax)	130,000	6,244	86,790	(43,210)	66.76%	
362016	Room Rentals (Non-Tax)	6,500	270	4,123	(2,377)	63.43%	
362000	Rents and Royalties	193,786	13,876	142,149	(51,637)	73.35%	
365001	Sales of Surplus Materials	-	-	1,064	1,064	0.00%	
366001	Contributions from the Developer	98,828	-	98,828	-	100.00%	
	Total Revenues:	\$ 62,735,488	\$ 5,718,602	\$ 40,322,567	\$ (22,412,921)	64.27%	
361304	Unrealized Gain (Loss)- FMIvT	-	4,349	4,695	4,695	0.00%	K
361306	Unrealized Gain (Loss)- FLGIT	-	6,350	11,374	11,374	0.00%	K
361307	Unrealized Gain or Loss- LTIP	-	29,268	125,979	125,979	0.00%	K
	Total Resources Available:	\$ 62,735,488	\$ 5,758,569	\$ 40,464,615	\$ (22,270,873)	64.50%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	12,113,143	1,060,416	7,695,040	4,418,103	63.53%	
500320	Accounting & Auditing Services	52,538	1,000	41,975	10,563	79.89%	
500340	Other Contractual Services	5,400,881	412,793	3,360,100	2,040,781	62.21%	
500410	Communications & Freight Services	78,990	3,131	28,097	50,893	35.57%	L
500430	Utility Services	2,724,853	228,311	1,388,996	1,335,857	50.98%	
500440	Rentals & Leases	61,908	2,177	18,699	43,209	30.20%	L
500450	Insurance- Casualty & Liability	541,345	12,289	98,312	443,033	18.16%	L
500460	Repair & Maintenance	12,477,660	930,464	5,924,523	6,553,137	47.48%	
500470	Printing & Binding	535,040	48,196	294,875	240,165	55.11%	
500480	Promotional Activities	80,580	2,337	27,835	52,745	34.54%	L
500490	Other Current Charges	352,092	18,840	363,016	(10,924)	103.10%	M
500510	Office Supplies	35,000	2,792	14,535	20,465	41.53%	L
500520	Operating Supplies	1,165,100	102,063	536,662	628,438	46.06%	L
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	L
	Subtotal Operating Expenses	\$ 35,620,130	\$ 2,824,809	\$ 19,792,665	\$ 15,827,465	55.57%	
500622	Capital Outlay - Buildings	60,000	-	-	60,000	0.00%	N
500633	Capital Outlay - Infrastructure	108,000	-	-	108,000	0.00%	N
500642	Capital FF&E	13,000	-	-	13,000	0.00%	N
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	14,412,652	1,345,631	9,030,128	5,382,524	62.65%	
517730	Miscellaneous Bond Expense	2,252,573	-	2,382,572	(129,999)	105.77%	O
	Subtotal Non-operating Expenses	\$ 18,571,225	\$ 1,345,631	\$ 13,137,700	\$ 5,433,525	70.74%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,500,000	750,000	66.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,500,000	\$ 750,000	66.67%	
	Total Expenses	\$ 56,441,355	\$ 4,357,940	\$ 34,430,365	\$ 22,010,990	61.00%	
	Change in Unreserved Net Position	\$ 6,294,133	\$ 1,400,629	\$ 6,034,250	\$ (259,883)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$6,294,133.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 1,400,629	\$ 6,034,250	\$ 6,109,619		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	1,500,000	12,750,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,808,779	\$ 1,588,129	\$ 7,534,250	\$ 20,343,029		
SPECIAL FOOTNOTE:							
A Budget Resolution was passed in April to adjust Revenue and Expenses resulting from the 2016 SLAD Purchase.							
Footnotes:							
A:	In February SLACDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	Reimbursement for Gate Repairs at various locations.						
D:	Amenity Late Penalty Fee is running higher than expected Budget.						
E:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements, Copy revenue and refund for misc IT expenses.						
F:	Sumter Landing Amenity Division has collected all of the Security Future and Community Watch Future Revenue for the year.						
G:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.						
H:	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under a new Fund.						
I:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.11%	
		May-17	0.38%	1.07%	1.03%	1.12%	
J:	Lease Revenue from Fire Station #4- Parr Drive & Fire Station #5- Bonita Blvd.						
K:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	--	--	--		
L:	Some expenditure accounts incur charges on an irregular basis.						
M:	Majority of the expenses are Real Estate Closing costs from the purchase of new recreation facilities.						
N:	Budgeted capital expenditures will occur later in the fiscal year. Buildings - Lighting Control System at Lake Miona for \$60,000 Infrastructure - Greens Rebuild (5) at Pimlico, Churchill, Belmont and Bogart for \$108,000. Capital FF&E - Replace pump control system VFD at Pimlico, Churchill and Belmont golf starter buildings for \$13,000.						
O:	Expenses related to the SLAD 2017 Bond Series for the purchase of new recreation facilities						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ 17,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	451	451	0.00%	B
347217	Merchandise - Fitness	-	28	196	196	0.00%	C
347223	Laurel Manor Fitness Memberships	230,000	14,135	156,061	(73,939)	67.85%	
347224	Colony Cottage Fitness Memberships	245,000	13,264	150,255	(94,745)	61.33%	
347227	SeaBreeze Fitness Memberships	280,000	15,643	171,264	(108,736)	61.17%	
347238	Rohan Fitness Memberships	100,000	8,656	86,740	(13,260)	86.74%	
	Parks & Recreation Fees	\$ 855,000	\$ 51,726	\$ 564,967	\$ (290,033)	66.08%	
361102	Interest Income-Cash Equiv	1,800	1,266	7,703	5,903	427.94%	D
365001	Sales of Surplus Materials	-	-	2,139	2,139	0.00%	E
	Total Revenues:	\$ 874,300	\$ 52,992	\$ 592,309	\$ (281,991)	67.75%	
361304	Unrealized Gain or Loss- FMIvT	-	953	1,029	1,029	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,316	2,357	2,357	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	6,083	26,183	26,183	0.00%	F
	Total Resources:	\$ 874,300	\$ 61,344	\$ 621,878	\$ (252,422)	71.13%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 223,397	\$ 111,692	66.67%	
575318	Technology Services	1,383	117	915	468	66.16%	
575319	Other Professional Services	2,593	410	1,528	1,065	58.93%	
575341	Janitorial Services	43,712	562	9,653	34,059	22.08%	G
575343	Systems Management Services	14,364	-	6,987	7,377	48.64%	
575411	Telephone	9,164	47	889	8,275	9.70%	H
575413	Cable	5,846	424	3,172	2,674	54.26%	
575431	Electricity	29,269	2,090	9,026	20,243	30.84%	G
575432	Natural Gas	705	37	189	516	26.81%	G
575433	Water & Sewer	1,946	42	329	1,617	16.91%	G
575434	Irrigation Water	1,251	-	108	1,143	8.63%	G
575435	Irrigation Phones	150	-	-	150	0.00%	H
575436	Solid Waste	945	22	157	788	16.61%	G
575461	Equipment Maintenance	84,050	4,020	29,782	54,268	35.43%	H
575462	Building/Structure Maintenance	28,103	999	3,871	24,232	13.77%	G
575463	Landscape Maintenance - Recurring	12,818	-	1,134	11,684	8.85%	H
575464	Landscape Maint. - Non-Recurring	1,807	682	682	1,125	37.74%	H
575468	Irrigation Repair	601	-	26	575	4.33%	H
575469	Other Maintenance	3,803	-	206	3,597	5.42%	H
575471	Printing & Binding	7,200	-	594	6,606	8.25%	H
575491	Bank Charges	27,675	1,302	11,658	16,017	42.12%	I
575499	Misc Current Charges	800	-	-	800	0.00%	H
575511	Office Supplies	4,000	93	257	3,743	6.43%	H
575522	Operating Supplies	41,200	4,598	14,541	26,659	35.29%	H
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	H
575524	Non-Capital FF&E	66,500	825	26,345	40,155	39.62%	H
575525	Non-Capital Hardware / Software	5,728	851	851	4,877	14.86%	H
	Subtotal Operating Expenses	\$ 732,702	\$ 45,044	\$ 346,297	\$ 386,405	47.26%	
575911	Transfer to General R&R Reserve	75,000	6,249	50,004	24,996	66.67%	
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 50,004	\$ 24,996	66.67%	
	Total Expenses	\$ 807,702	\$ 51,293	\$ 396,301	\$ 411,401	49.07%	
	Change in Unreserved Net Position	\$ 66,598	\$ 10,051	\$ 225,577	\$ 158,979		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)

Eight (8) Months of Operations - 66.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	10,051	225,577	2,935,081		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	50,004	514,509		
	Total Fund Balance	\$ 3,174,009	\$ 16,300	\$ 275,581	\$ 3,449,590		
Footnotes:							
A:	In February SLCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Annual Bank of America Purchase card rebate.						
C:	Unbudgeted merchandise revenue from head phones.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.11%	
		May-17	0.38%	1.07%	1.03%	1.12%	
E:	Auction proceeds from sales of fitness equipment at various centers.						
F:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	--	--	--		
G:	Colony Cottage, Sea Breeze, and Rohan Fitness were purchased by the District in November 2016. Expenditures have started to come through on the accounts; however still lower than expected budget. More utility accounts are expected to get transferred to SLCDD Fitness.						
H:	Some expenditures are incurred on an irregular basis.						
I:	Bank charges are running slightly lower than budget.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 1,032,825	\$ (516,420)	66.67%		
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	A	
341905	Property Damage Reimbursement	-	-	433	433	0.00%	B	
341999	Miscellaneous Revenue	12,000	1,000	11,334	(666)	94.45%	C	
361100	Interest Income - Cash Equiv	1,000	371	1,917	917	191.70%	D	
362012	Rents & Leases/T-S	16,585	450	11,475	(5,110)	69.19%	E	
362023	Rents & Leases/NT-S	5,000	393	3,147	(1,853)	62.94%	F	
	Total Revenues:	\$ 1,593,130	\$ 131,319	\$ 1,070,431	\$ (522,699)	67.19%		
361304	Unrealized Gain (Loss)- FMlVt	-	988	1,067	1,067	0.00%	G	
361306	Unrealized Gain (Loss)- FGLIT	-	930	1,665	1,665	0.00%	G	
361307	Unrealized Gain or Loss- LTIP	-	4,871	20,967	20,967	0.00%	G	
	Total Available Sources:	\$ 1,593,130	\$ 138,108	\$ 1,094,130	\$ (499,000)	68.68%		
	EXPENSES :					Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 97,435	\$ 48,712	66.67%		
539312	Engineering Services	5,000	-	530	4,470	10.60%	H	
539318	Technology Services	1,574	131	1,050	524	66.71%		
539319	Other Professional Services	4,510	334	1,299	3,211	28.80%	H	
	Professional Services	157,231	12,643	100,314	56,917	63.80%		
539341	Janitorial Services	137,940	11,732	92,408	45,532	66.99%		
539343	Systems Management Support	34,259	1,044	7,410	26,849	21.63%	H	
	Other Contractual Services	172,199	12,776	99,818	72,381	57.97%		
539431	Electricity	187,301	2,467	104,220	83,081	55.64%		
539433	Water & Sewer	13,310	2,659	9,689	3,621	72.79%		
539434	Irrigation Water	14,863	1,177	10,139	4,724	68.22%		
539435	Irrigation Phones	1,000	-	418	582	41.80%	H	
539437	Chilled Water	6,027	553	3,236	2,791	53.69%		
	Utilities Services	222,501	6,856	127,702	94,799	57.39%		
539442	Equipment Rental	-	-	550	(550)	0.00%	I	
539444	Storage Unit Rental	1,200	90	630	570	52.50%		
	Rental & Leases	1,200	90	1,180	20	98.33%		
539461	Equipment Maintenance	500	-	-	500	0.00%	H	
539462	Building/Structure Maintenance	236,650	8,706	118,762	117,888	50.18%		
539463	Landscape Maintenance- Recurring	258,450	18,217	151,040	107,410	58.44%		
539464	Landscape Maintenance- Non-Recurring	34,076	3,566	15,040	19,036	44.14%	H	
539468	Irrigation Repair	10,000	840	1,870	8,130	18.70%	H	
539469	Other Maintenance	148,286	20,428	102,938	45,348	69.42%		
	Repairs & Maintenance Services	687,962	51,757	389,650	298,312	56.64%		
539498	Project Wide Fees	92,240	7,686	61,496	30,744	66.67%		
539499	Miscellaneous Current Charges	15,000	-	11,715	3,285	78.10%	J	
	Other Current Charges	107,240	7,686	73,211	34,029	68.27%		
539522	Operating Supplies	2,070	-	1,063	1,007	51.35%		
539524	Non-Capital FF&E	169,898	2,463	5,275	164,623	3.10%	H	
500520	Operating Supplies	171,968	2,463	6,338	165,630	3.69%		
	Subtotal Operating Expenses	\$ 1,520,301	\$ 94,271	\$ 798,213	\$ 722,088	52.50%		
539633	Infrastructure	130,000	-	64,200	65,800	49.38%	K	
	Subtotal Non-operating Expenses	\$ 130,000	\$ -	\$ 64,200	\$ 65,800	49.38%		
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	32,164	16,080	66.67%		
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 32,164	\$ 16,080	66.67%		
	Total Expenses	\$ 1,698,545	\$ 98,291	\$ 894,577	\$ 803,968	52.67%		
	Change in Unreserved Net Position	\$ (105,415)	\$ 39,817	\$ 199,553	\$ 304,968			
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.								

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	537,805	39,817	199,553	737,358		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	32,164	526,428		
	Total Fund Balance	\$ 1,972,927	\$ 43,837	\$ 231,717	\$ 2,204,644		
	Footnotes:						
A:	In February SLCCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Truck and Dump Trailer Rental at Lake Sumter Landing.						
J:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
K:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING PROJECT WIDE BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ -	\$ 155,404	\$ (155,439)	49.99%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	1,076,795	(538,396)	66.67%	
338027	Project Wide Fee from District #6	1,792,651	149,387	1,195,103	(597,548)	66.67%	
338028	Project Wide Fee from District #7	1,141,963	95,163	761,311	(380,652)	66.67%	
338029	Project Wide Fee from District #8	1,282,327	106,860	854,887	(427,440)	66.67%	
338030	Project Wide Fee from District #9	1,434,723	119,560	956,483	(478,240)	66.67%	
338031	Project Wide Fee from District #10	1,852,808	154,400	1,235,208	(617,600)	66.67%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	61,496	(30,744)	66.67%	
338054	Project Wide Fee from District #11	621,614	51,801	414,410	(207,204)	66.67%	
338094	Project Wide Fees from Brownwood	192,501	16,041	128,337	(64,164)	66.67%	
338095	Refund-General Fund	21,400	-	21,400	-	100.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	6,705,430	(3,341,988)	66.74%	
341905	Property Damage Reimbursement	-	-	650	650	0.00%	C
341999	Miscellaneous Revenue	6,761	-	29,349	22,588	434.09%	D
341900	Other General Governmental Charges & Fees	6,761	-	29,999	23,238	443.71%	
361100	Interest Income - Cash Equiv	5,000	2,751	16,880	11,880	337.60%	E
	Total Revenues:	\$ 10,370,022	\$ 838,248	\$ 6,907,713	\$ (3,462,309)	66.61%	
361304	Unrealized Gain (Loss)- FMlvt	-	2,198	2,374	2,374	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	2,965	5,310	5,310	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	13,178	56,724	56,724	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 856,589	\$ 6,972,121	\$ (3,397,901)	67.23%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 281,986	\$ 140,992	66.67%	
539312	Engineering Services	76,000	1,725	68,462	7,538	90.08%	G
514313	Legal Services	-	-	2,385	(2,385)	0.00%	H
539318	Technology Services	13,063	1,089	8,757	4,306	67.04%	
539319	Other Professional Services	427,223	20,220	146,286	280,937	34.24%	I
500310	Professional Services	939,264	58,282	507,876	431,388	54.07%	
539343	Systems Management Support	26,648	9,115	23,495	3,153	88.17%	J
500343	Other Contractual Services	26,648	9,115	23,495	3,153	88.17%	
539431	Electricity	697,212	48,976	372,688	324,524	53.45%	
539434	Irrigation Water	430,158	37,008	219,387	210,771	51.00%	
539435	Irrigation Phones	1,000	-	3,572	(2,572)	357.20%	K
500430	Utility Services	1,128,370	85,984	595,647	532,723	52.79%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	I
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	88	88	912	8.80%	I
539462	Building/Structure Maintenance	612,696	22,358	165,511	447,185	27.01%	I
539463	Landscape Maintenance- Recurring	4,981,160	301,241	3,203,916	1,777,244	64.32%	
539464	Landscape Maintenance- Non-Recurring	280,845	3,156	48,662	232,183	17.33%	I
539468	Irrigation Repair	110,500	5,418	97,951	12,549	88.64%	L
539469	Other Maintenance	2,425,485	246,262	1,371,241	1,054,244	56.53%	
500460	Repair & Maintenance	8,411,686	578,523	4,887,369	3,524,317	58.10%	
539471	Printing & Binding	500	-	51	449	10.20%	I
500471	Printing & Binding	500	-	51	449	10.20%	
539522	Operating Supplies	6,600	797	1,183	5,417	17.92%	I
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	I
539525	Non-Capital Hardware/Software	12,400	-	21,374	(8,974)	172.37%	M
500520	Operating Supplies	20,800	797	22,557	(1,757)	108.45%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 732,701	\$ 6,036,995	\$ 4,491,273	57.34%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	N
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ -	\$ 58,754	0.00%	
	Total Expenses	\$ 10,587,022	\$ 732,701	\$ 6,036,995	\$ 4,550,027	57.02%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ 123,888	\$ 935,126	\$ 1,152,126		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 4,710,436	\$ 123,888	\$ 935,126	\$ 5,645,562	
282004	Committed R&R General	2,112,220	-	-	2,112,220	
Total Fund Balance		\$ 6,822,656	\$ 123,888	\$ 935,126	\$ 7,757,782	
Footnotes:						
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.					
B:	In February SLCCDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	--	--	--	
G:	Engineering Services expenditure is higher than expected budget.					
H:	Unbudgeted Legal Services for attendance at PWAC meetings.					
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	System Management Support expenditure is higher than expected budget.					
K:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.					
L:	Irrigation Repair expenditure is higher than expected budget.					
M:	Non-Capital Hardware/Software expenditures are higher than budget due to the 900 mhz radio upgrade.					
N:	Mill and Overlay at Stillwater Trail Multi Model Path will occur later in the fiscal year.					