

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 3,344,133	\$ (1,672,000)	66.67%	
338000	Fees for Services - Intergovernmental	18,721,325	1,623,469	12,227,449	(6,493,876)	65.31%	
338000	Tech Service Fees - Intergovernmental	1,030,254	89,368	672,782	(357,472)	65.30%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	24,103	(12,052)	66.67%	
341309	Tech Service Fees from SWCA	519	43	347	(172)	66.86%	
341310	Admin Service Fees from CSU	198,843	16,570	132,563	(66,280)	66.67%	
341311	Admin Service Fees from SWCA	19,300	1,608	12,868	(6,432)	66.67%	
341900	Other General Government Charges	42,000	28	26,655	(15,345)	63.46%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	5,463	29,072	14,072	193.81%	D
361307	Unrealized Gain or Loss- LTIP	-	9,751	29,874	29,874	0.00%	E
366010	Donations - Other	35,000	3,675	34,970	(30)	99.91%	F
	Total Revenues:	\$ 25,798,508	\$ 2,170,988	\$ 17,217,744	\$ (8,580,764)	66.74%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	\$ 15,352,993	\$ 1,143,250	\$ 9,482,349	\$ 5,870,644	61.76%	
500200	Employee Benefits	4,410,159	292,265	2,902,045	1,508,114	65.80%	
	Subtotal Personal Service Expenses	19,763,152	1,435,515	12,384,394	7,378,758	62.66%	
500310	Professional Services	391,161	36,151	213,076	178,085	54.47%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,405,819	111,563	778,662	627,157	55.39%	
500400	Travel & Per Diem	60,327	3,672	25,920	34,407	42.97%	H
500410	Communications & Freight Services	389,673	25,415	208,293	181,380	53.45%	
500430	Utilities Services	96,357	6,282	45,142	51,215	46.85%	
500440	Rentals & Leases	791,478	65,363	504,427	287,051	63.73%	
500460	Repairs & Maintenance Services	207,039	37,638	135,818	71,221	65.60%	
500470	Printing & Binding	221,433	3,100	144,440	76,993	65.23%	
500480	Promotional Activities	271,830	51,160	161,927	109,903	59.57%	
500490	Other Current Charges	57,807	837	15,333	42,474	26.52%	H
500510	Office Supplies	74,069	5,103	35,167	38,902	47.48%	
500520	Operating Supplies	1,079,898	37,312	367,855	712,043	34.06%	H
500540	Books, Publications, Subscriptions & Dues	96,729	4,286	29,023	67,706	30.00%	H
	Subtotal Operating Expenses	6,143,620	387,882	3,665,083	2,478,537	59.66%	
500641	Vehicles	447,898	21,714	362,667	85,231	80.97%	I
500642	Capital FF&E	1,077,783	-	4,538	1,073,245	0.42%	J
500600	Capital Project Expense	1,525,681	21,714	367,205	1,158,476	24.07%	
	Total Expenditures	\$ 27,432,453	\$ 1,845,111	\$ 16,416,682	\$ 11,015,771	59.84%	
	Change in Unreserved Net Position	\$ (1,633,945)	\$ 325,877	\$ 801,062	\$ 2,435,007		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,633,945.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ 325,877	\$ 801,062	\$ 6,609,327		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ 325,877	\$ 801,062	\$ 6,609,327		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:						
A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed in April.					
B	Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365) and the BOA annual purchase card rebate (\$8,632).					
C	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
F	Donations - Other Revenue - Adopt a bench and tables.					
G	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	Capital expenditures are for Community Watch, Recreation and Property Management vehicles.					
J	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,402	7,927	4,927	264.24%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	1,056	15,405	(14,782)	51.03%	
	Total Revenues:	1,342,911	2,458	1,334,963	(7,948)	99.41%	
361304	Unrealized Gain or Loss- FMIvT	-	226	244	244	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	275	492	492	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	2,250	8,565	8,565	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 5,209	\$ 1,344,264	\$ 1,353	100.10%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 97,415	\$ 48,704	66.67%	
539312	Engineering Services	5,000	1,011	2,949	2,051	58.98%	G
539318	Technology Services	1,779	148	1,187	592	66.72%	
539319	Other Professional Services	2,698	168	1,077	1,621	39.92%	G
539341	Janitorial (Porter) Services	64,256	7,461	50,277	13,979	78.24%	
539343	Systems Management Support	10,600	50	351	10,249	3.31%	G
539431	Utilities- Electricity	97,882	7,400	55,468	42,414	56.67%	
539432	Utilities- Natural Gas	700	42	336	364	48.00%	
539433	Utilities- Water & Sewer	3,632	339	2,259	1,373	62.20%	
539434	Irrigation Water	26,985	2,013	14,936	12,049	55.35%	
539442	Equipment Rental	1,500	-	900	600	60.00%	
539444	Storage Unit Rental	3,000	180	1,260	1,740	42.00%	G
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	8,201	77,474	166,336	31.78%	G
539463	Landscape Maintenance- Recurring	198,937	15,561	131,644	67,293	66.17%	
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G
539468	Irrigation Repair	10,700	715	1,486	9,214	13.89%	G
539469	Other Maintenance	286,525	15,050	154,798	131,727	54.03%	
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H
539522	Operating Supplies	5,100	-	622	4,478	12.20%	G
539524	Non-Capital FF&E	6,000	1,698	1,698	4,302	28.30%	G
	Subtotal Operating Expenditures	1,169,566	72,213	615,490	554,076	52.63%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	133,332	66,668	66.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	25,845	12,920	66.67%	
	Subtotal Transfers	238,765	19,897	159,177	79,588	66.67%	
	Total Expenditures	\$ 1,508,331	\$ 92,110	\$ 774,667	\$ 733,664	51.36%	
	Change in Unreserved Net Position	\$ (165,420)	\$ (86,901)	\$ 569,597	\$ 735,017		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ (86,901)	\$ 569,597	\$ 1,424,398		
	Committed General R&R Reserve	528,160	16,667	133,332	661,492		
	Total Fund Balance	\$ 1,382,961	\$ (70,234)	\$ 702,929	\$ 2,085,890		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																																													
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																													
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.																																													
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																													
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May-17	0.38%	1.07%	1.03%	1.12%																																										
E	Annual Ground Lease Agreement revenue was received in January.																																													
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.																																													
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G	Some expenditure accounts incur charges on an irregular basis.																																													
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices.																																													
I	The budgeted expenditures for Capital FF&E is for cameras.																																													

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2016 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	133	773	373	193.15%	D
	Total Revenues:	109,269	133	109,682	413	100.38%	
361307	Unrealized Gain or Loss- LTIP	-	293	1,252	1,252	0.00%	E
	Total Available Resources:	\$ 109,269	\$ 426	\$ 110,934	\$ 1,665	101.52%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 13,859	\$ 6,928	66.67%	
539318	Technology Services	853	71	569	284	66.71%	
539319	Other Professional Services	120	16	83	37	69.17%	
539411	Telephone	450	37	288	162	64.00%	
539431	Electricity	455	35	286	169	62.86%	
539434	Irrigation Water	3,266	257	2,393	873	73.27%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,851	16,363	8,968	64.60%	
539467	Gate Maintenance	2,958	200	1,209	1,749	40.87%	F
539468	Irrigation Repair	500	-	28	472	5.60%	F
539469	Other Maintenance	5,600	845	845	4,755	15.09%	F
	Subtotal Operating Expenses	63,570	5,044	35,923	27,647	56.51%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	18,293	9,144	66.67%	
	Subtotal Transfers	27,437	2,286	18,293	9,144	66.67%	
	Total Expenditures	\$ 91,007	\$ 7,330	\$ 54,216	\$ 36,791	59.57%	
	Change in Unreserved Net Position	\$ 18,262	\$ (6,904)	\$ 56,718	\$ 38,456		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ (6,904)	\$ 56,718	\$ 170,704		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ (6,904)	\$ 56,718	\$ 250,704		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
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		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)**

Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	262	1,576	1,076	315.30%	D
	Total Revenues:	38,304	262	39,382	1,078	102.82%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	44,138	(22,064)	66.67%	
361304	Unrealized Gain or Loss- FMIVT	-	114	123	123	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	146	262	262	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	667	2,848	2,848	0.00%	E
	Total Available Resources:	\$ 104,506	\$ 6,705	\$ 86,753	\$ (17,753)	83.01%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 5,376	\$ 2,688	66.67%	
539318	Technology Services	243	20	163	80	67.08%	
539319	Other Professional Services	290	36	185	105	63.79%	
539462	Building/Infrastructure Maintenance	36,474	-	-	36,474	0.00%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	F
	Subtotal Operating Expenditures	45,071	728	5,752	39,319	12.76%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 728	\$ 5,752	\$ 84,319	6.39%	
	Change in Unreserved Net Position	\$ 14,435	\$ 5,977	\$ 81,001	\$ 66,566		
	Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 249,227	\$ 5,977	\$ 81,001	\$ 330,229		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 5,977	\$ 81,001	\$ 556,679		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
E	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 34,741	\$ 792,171	\$ 8,606	101.10%	A
331910	CERT Grant	-	-	1,182	1,182	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	8,980	26,695	(6,905)	79.45%	
338033	Safety Fees from RAD-Current	1,074,476	89,637	717,133	(357,343)	66.74%	
338100	Safety Fees From RAD-Future	-	947	947	947	0.00%	
338034	Safety Fees from SLAD- Current	1,583,073	147,006	999,865	(583,208)	63.16%	
338035	Safety Fees from SLAD- Futures	159,805	-	159,805	-	100.00%	C
338036	Sumter County Fire Assessments	3,690,328	88,401	3,524,964	(165,364)	95.52%	A
338038	Sumter County OXVILLE Assessments	357,455	23,946	284,757	(72,698)	79.66%	
338039	Sumter County Medical Assessments	4,044,677	-	2,022,339	(2,022,338)	50.00%	
338040	Management Fees - Community Watch	265,707	22,142	177,139	(88,568)	66.67%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	D
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	E
341999	Miscellaneous Revenue	20,444	1,714	25,534	5,090	124.90%	F
342401	CPR Class Fees	9,250	-	2,330	(6,920)	25.19%	G
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	H
342605	Tuition Reimbursement	-	-	-	-		
361100	Interest Income	3,000	5,262	29,273	26,273	975.77%	I
342999	Other Public Safety Fees	-	73	2,963	2,963	0.00%	J
364001	Disposition of Fixed Assets	400,000	(1,676)	458,500	58,500	114.63%	K
365001	Sales of Surplus Material	-	1,676	1,676	1,676	0.00%	
366000	Donations	-	280	4,576	4,576	0.00%	L
	Total Revenues:	12,545,548	423,129	9,399,121	(3,146,427)	74.92%	
361304	Unrealized Gain or Loss- FMlvt	-	1,096	1,183	1,183	0.00%	M
361306	Unrealized Gain or Loss- FLGIT	-	1,507	2,699	2,699	0.00%	M
361307	Unrealized Gain or Loss- LTIP	-	8,971	31,830	31,830	0.00%	M
	Total Available Resources:	\$ 12,545,548	\$ 434,703	\$ 9,434,833	\$ (3,110,715)	75.20%	
EXPENDITURES:						Under/(Over)	
500110	Personnel Services	\$ 8,941,863	\$ 671,355	\$ 5,767,926	\$ 3,173,937	64.50%	
500310	Professional Services	321,014	28,228	205,542	115,472	64.03%	
500320	Accounting & Auditing	6,688	-	4,890	1,798	73.12%	N
500340	Other Contractual Services	422,529	15,702	254,340	168,189	60.19%	
500400	Travel & Per Diem	39,848	333	5,574	34,274	13.99%	O
500410	Communications & Freight	36,293	307	15,364	20,929	42.33%	
500430	Utility Service	145,925	11,388	72,687	73,238	49.81%	
500440	Rentals & Leases	135,354	10,859	82,087	53,267	60.65%	
500450	Insurance Premiums	134,713	-	136,719	(2,006)	101.49%	P
500460	Repair & Maintenance	611,141	33,016	221,888	389,253	36.31%	O
500490	Other Current Charges	15,314	25	3,631	11,683	23.71%	O
500510	Office Supplies	27,854	767	5,863	21,991	21.05%	O
500520	Operating Supplies	650,472	52,574	258,038	392,434	39.67%	O
500540	Books, Dues & Subscriptions	183,204	4,486	58,697	124,507	32.04%	O
	Subtotal Operating Expenditures	11,672,212	829,040	7,093,246	4,578,966	60.77%	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	Q
500633	Infrastructure	35,812	-	1,182	34,630	3.30%	Q
500641	Vehicles	2,010,136	-	632,155	1,377,981	31.45%	Q
500642	Capital FF&E	346,760	1,988	247,455	99,305	71.36%	Q
	Subtotal Non-operating Expenditures	2,409,940	1,988	929,077	1,480,863	38.55%	
500911	Transfer to General R&R Reserve	650,000	54,166	433,336	216,664	66.67%	
	Subtotal Reserve Transfers	650,000	54,166	433,336	216,664	66.67%	
	Total Expenditures	\$ 14,732,152	\$ 885,194	\$ 8,455,659	\$ 6,276,493	57.40%	
	Change in Unreserved Net Position	\$ (2,186,604)	\$ (450,491)	\$ 979,174	\$ 3,165,778		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,397,074	\$ (450,491)	\$ 979,174	\$ 6,376,248		
	Committed General R&R Reserve	1,662,468	54,166	433,336	2,095,804		
	Total Fund Balance	\$ 7,059,542	\$ (396,325)	\$ 1,412,510	\$ 8,472,052		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:

- A Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.
- B CERT grant receipt for the period October to December 2016.
- C Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.
- D Per the interlocal agreement Fire Protection Fruitland Park was invoiced in April.
- E In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- F The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$13,978) and the BoA P-Card annual rebate (\$10,191).
- G CPR Class revenue is running lower than previous years.
- H LSEMS Reimbursement represents payments for medical supplies which decreased substantially as a result of Sumter County changing providers.
- I Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%

- J Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.
- K Disposition of fixed asset revenue represents sale of fire vehicles.
- L Unbudgeted amounts received for AED Donations and employee appreciation payments.
- M The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.

Month	FMIvT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	-0.24%	1.70%	19.04%
Feb-17	0.72%	1.45%	24.94%
Mar-17	1.20%	0.95%	6.75%
Apr-17	1.20%	2.02%	15.40%
May-17			

- N YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.
- O Some expenditure accounts incur charges on an irregular basis.
- P Insurance premiums for the fiscal year were paid in October with additional insurance charges in February and April.
- Q Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.
Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.
Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,182).
Expenditures for Vehicles are for the 2 fire engine replacements (\$135,101), the new District 12 fire engine (\$497,054).
Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,510), new District 12 Lifepak cardio monitors (\$40,366), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$15,155), Fire Simulator (\$19,365), and generators project (\$25).

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,602	\$ 44,808	\$ (22,403)	66.67%	
338058	Community Standard Fees from District 1	43,427	3,619	28,951	(14,476)	66.67%	
338059	Community Standard Fees from District 2	43,478	3,623	28,985	(14,493)	66.67%	
338060	Community Standard Fees from District 3	42,251	3,521	28,167	(14,084)	66.67%	
338061	Community Standard Fees from District 4	48,542	4,045	32,361	(16,181)	66.67%	
338062	Community Standard Fees from District 5	56,725	4,727	37,817	(18,908)	66.67%	
338063	Community Standard Fees from District 6	69,154	5,763	46,103	(23,051)	66.67%	
338064	Community Standard Fees from District 7	50,127	4,177	33,418	(16,709)	66.67%	
338065	Community Standard Fees from District 8	71,661	5,972	47,774	(23,887)	66.67%	
338066	Community Standard Fees from District 9	83,067	6,922	55,378	(27,689)	66.67%	
338067	Community Standard Fees from District 10	66,027	9,432	28,297	(37,730)	42.86%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	18,566	(1,832)	91.02%	C
341999	Misc Revenue	-	-	3,021	3,021	0.00%	D
354001	Deed Compliance Fines	72,500	1,250	(12,150)	(84,650)	-16.76%	E
361100	Interest Income	-	270	1,620	1,620	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	492	1,592	1,592	0.00%	G
	Total Revenues:	\$ 743,868	\$ 59,873	\$ 434,008	\$ (309,860)	58.34%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 272,375	\$ 22,262	\$ 150,036	\$ 122,339	55.08%	
519200	Employee Benefits	132,156	7,886	88,582	43,574	67.03%	
	Subtotal Personnel Services	404,531	30,148	238,618	165,913	58.99%	
519311	VCCDD Management Fees	138,893	11,574	92,597	46,296	66.67%	
514313	Legal Fees	54,500	3,319	26,393	28,107	48.43%	
519318	Technology Services	2,491	208	1,659	832	66.60%	
519319	Other Professional Services	140	24	97	43	69.29%	
519343	Systems Management Support	15,675	1,110	10,253	5,422	65.41%	
519411	Telephone	2,980	109	630	2,350	21.14%	H
519412	Postage	2,943	-	734	2,209	24.94%	H
519442	Equipment Rental	14,364	591	6,239	8,125	43.43%	H
519465	Vehicle Repair & Maintenance	2,004	149	428	1,576	21.36%	H
519469	Other Maintenance	25,000	525	1,500	23,500	6.00%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	-	1,054	1,938	35.23%	H
519521	Gasoline/Diesel	12,033	-	2,361	9,672	19.62%	I
519522	Operating Materials & Supplies	5,385	-	3,243	2,142	60.22%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	1,662	-	725	937	43.62%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	Subtotal Operating Expenses	329,337	17,609	150,006	179,331	45.55%	
	Total Expenditures	\$ 733,868	\$ 47,757	\$ 388,624	\$ 345,244	52.96%	
	Change in Unreserved Net Position	\$ 10,000	\$ 12,116	\$ 45,384	\$ 35,384		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 261,320	\$ 12,116	\$ 35,384	\$ 296,704		
	Committed - Deed Compliance	86,745	-	10,000	96,745		
	Total Fund Balance	\$ 348,065	\$ 12,116	\$ 45,384	\$ 393,449		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,189,333	25,372,577	(11,856,170)	68.15%	
341900	Other General Government Charges	247,984	25,521	209,489	(38,495)	84.48%	
342900	Other Public Safety Charges & Fees	108,200	15,751	111,261	3,061	102.83%	B
347200	Parks & Recreation Fees & Charges	1,414,700	115,920	1,127,455	(287,245)	79.70%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	C
354001	Deed Compliance Fines	-	-	25	25	0.00%	D
361100	Interest Income	22,000	17,957	94,436	72,436	429.25%	E
362000	Rentals & Royalties	618,754	44,274	483,501	(135,253)	78.14%	
364001	Disposition of Fixed Assets/Surplus Material	-	-	5,561	5,561	0.00%	F
	Total Revenues:	40,052,685	3,408,756	27,814,105	(12,238,580)	69.44%	
361304	Unrealized Gain or Loss- FMIvT	-	13,334	14,397	14,397	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	21,277	38,112	38,112	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	50,012	198,589	198,589	0.00%	G
	Total Available Resources:	\$ 40,052,685	\$ 3,493,379	\$ 28,065,203	\$ (11,987,482)	70.07%	
EXPENSES :					Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 913,136	\$ 456,564	66.67%	
529311	Community Watch Services	2,500,177	208,348	1,666,785	833,392	66.67%	
539311	Property Management Services	682,802	56,900	455,202	227,600	66.67%	
572311	Recreation Services	2,812,404	234,367	1,874,936	937,468	66.67%	
500312	Engineering Services	74,026	975	18,297	55,729	24.72%	H
514313	Legal Services	200,000	3,126	21,197	178,803	10.60%	H
519316	Deed Compliance Services	67,211	5,601	44,807	22,404	66.67%	
519318	Technology Services	304,562	25,380	203,042	101,520	66.67%	
500319	Other Professional Services	47,503	4,447	19,028	28,475	40.06%	H
500310	Subtotal Professional Services	8,058,385	653,285	5,216,430	2,841,955	64.73%	
500320	Accounting & Auditing Services	38,298	1,000	37,738	560	98.54%	I
500340	Other Contractual Services	3,118,716	283,938	2,049,456	1,069,260	65.71%	
500410	Communications & Freight Services	149,413	14,466	82,205	67,208	55.02%	
500430	Utilities Services	1,559,199	82,383	825,479	733,720	52.94%	
500440	Rentals & Leases	39,422	1,024	12,598	26,824	31.96%	J
500450	Casualty & Liability Insurance	712,799	60,343	487,991	224,808	68.46%	
500460	Repairs & Maintenance Services	8,409,489	635,639	4,123,878	4,285,611	49.04%	
500470	Printing & Binding	210,960	14,621	142,732	68,228	67.66%	
500480	Promotional Activities	68,820	1,594	43,768	25,052	63.60%	
500490	Other Current Charges	133,429	9,730	107,352	26,077	80.46%	
500510	Office Supplies	16,250	1,556	6,292	9,958	38.72%	H
500520	Operating Supplies	1,328,500	25,317	267,480	1,061,020	20.13%	H
500540	Books, Publ, Subscriptions	-	(160)	-	-	0.00%	H
	Subtotal Operating Expenses	15,785,295	1,131,451	8,186,969	7,598,326	51.86%	
	Total Operating & Professional Expenses	23,843,680	1,784,736	13,403,399	10,440,281	56.21%	
500622	Buildings	696,984	-	309,335	387,649	44.38%	K
500633	Infrastructure	745,259	42,917	192,017	553,242	25.77%	L
500642	Capital FF&E	68,713	-	40,506	28,207	58.95%	M
	Subtotal Capital Outlay	1,510,956	42,917	541,858	969,098	35.86%	
500991	Settlement Projects	-	211,667	1,075,958	(1,075,958)	0.00%	N
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	O
500721	Debt Service Interest	6,878,194	573,183	4,585,464	2,292,730	66.67%	
	Subtotal Non-operating Expenses	15,363,194	573,183	13,070,464	2,292,730	85.08%	
500911	Transfer to General R&R	2,000,000	166,666	1,333,336	666,664	66.67%	
	Subtotal Transfers	2,000,000	166,666	1,333,336	666,664	66.67%	
	Total Expenses	\$ 42,717,830	\$ 2,779,169	\$ 29,425,015	\$ 13,292,815	68.88%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 714,210	\$ (1,359,812)	\$ 1,305,333		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted - Unreserved	\$ 43,618,908	\$ 714,210	\$ (1,359,812)	\$ 42,259,096
Unrestricted R&R General Reserve	12,970,267	166,666	1,333,336	14,303,603
Unrestricted R&R Insurance Reserve	300,000	-	-	300,000
Restricted Debt Service	1,206,274	-	-	1,206,274
Total Fund Balance	\$ 58,095,449	\$ 880,876	\$ (26,476)	\$ 58,068,973

Footnotes:

A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																													
B	The majority of Other Public Safety charges and fees revenue is Recreation Special Events support at events (\$95,668).																																													
C	Lifelong Learning College classes are on hold.																																													
D	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.																																													
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.																																													
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I	YTD expenditures relate to the annual Trustee Service Fees (\$13,038), 2015/16 Audit Fees (\$23,700) and Disclosure Services (\$1,000).																																													
J	Equipment and storage unit rentals are running lower than budget.																																													
K	YTD Capital building expenditures are Saddlebrook golf new chemical reclaim building (\$60,710) and Savannah roof (\$248,625).																																													
L	YTD Capital infrastructure expenditures are mill and overlay of the parking area at the Hilltop starter (\$12,050), Paradise maxicom irrigation conversion (\$897), Savannah Vac-Pak replacement (\$42,917), Saddlebrook Vak-Pak replacement (\$32,061), El Camino Real median irrigation improvements (\$59,664), and El Santiago enclosed structure for sand and dumpster storage (\$44,428).																																													
M	YTD Capital FF&E are Diablo/Santiago starter pump control system (\$14,926), Santiago chemical treatment system (\$3,395) and non-facility maintenance chemical system and control replacement system (\$22,185).																																													
N	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$82,412), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$905,179), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500).																																													
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VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: May 31,2017 (Unaudited)							
Eight (8) Months of Operations - 66.67 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	15	2,652	(348)	88.40%	B
343601	Water Fees- Residential	4,628,375	466,688	3,501,557	(1,126,818)	75.65%	
343602	Water Fees- Commercial	380,096	30,542	243,063	(137,033)	63.95%	
343603	Sewer Fees- Residential	4,632,358	422,886	3,268,334	(1,364,024)	70.55%	
343604	Sewer Fees- Commercial	527,105	45,724	367,357	(159,748)	69.69%	
343607	Meter/Water Impact Fees	3,000		537	(2,463)	17.90%	C
343609	Reconnect Fees	4,000	741	3,933	(67)	98.33%	D
343610	Fire Protection Water	26,993	2,543	19,934	(7,059)	73.85%	
343611	Metered Irrigation Water	518,166	49,656	334,356	(183,810)	64.53%	
343612	Metered Construction Water	-	150	750	750	0.00%	E
343613	NSF Check Fees	2,000	279	1,985	(15)	99.25%	F
343615	Miscellaneous Water & Sewer	65,000	6,628	69,274	4,274	106.58%	G
343616	Utility Late Penalty Fee	6,000	1,549	7,272	1,272	121.20%	H
361000	Interest Income	8,200	6,138	36,681	28,481	447.33%	I
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	J
	Total Revenues:	10,831,093	1,033,539	7,880,041	(2,951,052)	72.75%	
361304	Unrealized Gain or Loss- FMlVT	-	3,121	3,370	3,370	0.00%	K
361306	Unrealized Gain or Loss- FLGIT	-	5,600	10,031	10,031	0.00%	K
361307	Unrealized Gain or Loss- LTIP	-	11,944	16,927	16,927	0.00%	K
	Total Available Resources:	\$ 10,831,093	\$ 1,054,204	\$ 7,910,369	\$ (2,920,724)	73.03%	
	EXPENSES:					Under/(Over)	
536311	Management Services	\$ 326,589	\$ 27,215	\$ 217,729	\$ 108,860	66.67%	
536312	Engineering Services	289,100	10,033	104,116	184,984	36.01%	L
514313	Legal Services	2,500	41	1,206	1,294	48.24%	
536318	Technology Services	34,588	2,882	23,060	11,528	66.67%	
536319	Other Professional Services	8,635	874	2,474	6,161	28.65%	L
536321	Accounting Services	1,000	1,000	1,000	-	100.00%	L
536322	Auditing Services	5,846	-	4,459	1,387	76.27%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	M
536343	Systems Management Support	4,809	240	1,694	3,115	35.23%	L
536349	Misc Contractual Services	1,708,454	135,857	1,086,858	621,596	63.62%	
536411	Telephone	-	-	239	(239)	0.00%	L
536412	Postage	2,000	-	2	1,998	0.10%	L
536431	Electricity	643,238	52,332	310,308	332,930	48.24%	
536451	Insurance	32,289	2,412	19,294	12,995	59.75%	
536462	Building/Structure Maintenance	277,768	19,494	121,208	156,560	43.64%	L
536464	Landscape Maintenance-Non-recurring	7,700	-	900	6,800	11.69%	L
536471	Printing and Binding	2,300	-	302	1,998	13.13%	L
536493	Permits and Licenses	6,025	-	500	5,525	8.30%	L
536497	Legal Advertising	2,000	-	-	2,000	0.00%	L
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	L
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	L
536526	Meter Supplies	82,500	149	149	82,351	0.18%	L
500529	Operating Supplies-Other	89,000	13,499	61,671	27,329	69.29%	
	Subtotal Operating Expenses	3,549,379	266,028	1,970,535	1,578,844	55.52%	
536633	Infrastructure	650,738	2,761	97,920	552,818	15.05%	N
	Subtotal Capital Outlay- Expenses	650,738	2,761	97,920	552,818	15.05%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	O
536721	Debt Service Interest	3,000,196	250,016	2,000,129	1,000,067	66.67%	
	Subtotal Non-operating Expenses	5,170,196	250,016	4,170,129	1,000,067	80.66%	
536911	Transfer to General R&R	900,000	75,000	600,000	300,000	66.67%	
	Transfer to Budgeted Reserve	900,000	75,000	600,000	300,000	66.67%	
	Total Expenses	\$ 10,270,313	\$ 593,805	\$ 6,838,584	\$ 3,431,729	66.59%	
	Change in Unreserved Net Position	\$ 560,780	\$ 460,399	\$ 1,071,785	\$ 511,005		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: May 31,2017 (Unaudited)
Eight (8) Months of Operations - 66.67 % of Year**

	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:					
Unrestricted Unreserved	\$ (7,810,809)	\$ 460,399	\$ 1,071,785	\$ (6,739,024)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	600,000	3,850,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
Total Fund Balance	\$ 1,047,326	\$ 535,399	\$ 1,671,785	\$ 2,719,111	
Footnotes:					
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.				
C	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.				
D	Reconnect fees is budgeted at \$250 per month, actual revenues are averaging \$492.				
E	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
F	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$248 per month				
G	Miscellaneous water and sewer is mostly for Spruce Creek Interconnect (\$51,101) and grease trap billing (\$16,303).				
H	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$909 per month.				
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
	Apr-17	0.38%	1.05%	1.01%	1.11%
	May-17	0.38%	1.07%	1.03%	1.12%
J	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.				
K	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	1.20%	0.95%	6.75%	
	Apr-17	1.20%	2.02%	15.40%	
	May-17				
L	Some expenditure accounts incur charges on an irregular basis.				
M	Annual fee to our bond trustee, U. S. Bank, for their services.				
N	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,606), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), Lift Station #13 upgrade to chopper pumps (\$11,708) and replacement of anoxic mixer2 for WWTP oxidation ditch (\$681).				
O	The 2014B Bond Series principal payment for the year was paid on October 1st.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)							
Eight (8) Month of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	-	-	-	0.00%	
341999	Miscellaneous Revenue	-	3	2,126	2,126	0.00%	C
343601	Water Fees- Residential	2,418,208	231,429	1,703,203	(715,005)	70.43%	
343602	Water Fees- Commercial	235,644	18,592	157,706	(77,938)	66.93%	
343603	Sewer Fees- Residential	3,202,378	268,719	2,142,761	(1,059,617)	66.91%	
343604	Sewer Fees- Commercial	524,442	42,017	357,711	(166,731)	68.21%	
343607	Meters Impact Fees	-	-	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	912	5,130	(4,870)	51.30%	
343610	Fire Protection Water	16,069	1,519	8,751	(7,318)	54.46%	
343611	Metered Irrigation Water	338,025	26,464	207,262	(130,763)	61.32%	
343613	Returned Check Fees	2,000	318	1,764	(236)	88.20%	
343615	Other Miscellaneous Water & Sewer	50,000	6,825	26,010	(23,990)	52.02%	
343616	Utility Late Penalty Fee	7,000	1,446	8,360	1,360	119.43%	D
361000	Interest Income	7,500	2,623	14,661	7,161	195.48%	E
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	F
	Total Revenues:	6,833,766	600,867	4,688,079	(2,145,687)	68.60%	
361304	Unrealized Gain or Loss- FMV/T	-	4,078	4,403	4,403	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	6,372	11,413	11,413	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	13,521	19,162	19,162	0.00%	G
	Total Available Resources:	\$ 6,833,766	\$ 624,838	\$ 4,723,057	\$ (2,110,709)	69.11%	
	EXPENSES :					Under/(Over)	
536311	Management Services	\$ 280,779	\$ 23,398	\$ 187,187	\$ 93,592	66.67%	
536312	Engineering Services	215,100	8,867	102,116	112,984	47.47%	
514313	Legal Services	3,500	513	3,726	(226)	106.46%	H
514318	Technology Services	26,167	2,181	17,443	8,724	66.66%	
536319	Other Professional Services	8,185	840	2,149	6,036	26.26%	I
536321	Accounting Services	1,000	1,000	1,000	-	100.00%	I
536322	Auditing Services	3,788	-	2,952	836	77.93%	J
536323	Trustee Fees	7,147	-	7,146	1	99.99%	K
536343	Systems Management Support	1,919	275	283	1,636	14.75%	I
536349	Misc Contractual Services	1,738,717	138,429	1,107,436	631,281	63.69%	
536412	Postage	2,000	-	1	1,999	0.05%	I
536431	Electricity	502,425	38,055	253,426	248,999	50.44%	
536451	Insurance	15,195	1,206	9,647	5,548	63.49%	
536442	Equipment Rental	-	-	600	(600)	0.00%	I
536462	Building/Structure Maintenance	333,674	10,692	91,740	241,934	27.49%	I
536464	Landscape Maint. - Non-Recurring	7,500	-	2,187	5,313	29.16%	I
536471	Printing and Binding	2,300	-	257	2,043	11.17%	I
536491	Banking Charges	-	-	44	(44)	0.00%	I
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	I
536497	Legal Advertising	2,000	-	76	1,924	3.80%	I
536499	Misc Current Charges	-	-	50	(50)	0.00%	I
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	I
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	I
536526	Meter Supplies	82,500	-	2,180	80,320	2.64%	I
500529	Operating Supplies-Other	51,000	10,158	34,517	16,483	67.68%	
	Subtotal Operating Expenses	3,298,396	235,614	1,827,377	1,471,019	55.40%	
500633	Infrastructure	719,125	203	342,083	377,042	47.57%	L
500641	Vehicles	150,000	-	-	150,000	0.00%	M
	Subtotal Capital Outlay	869,125	203	342,083	527,042	39.36%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	N
536721	Debt Service Interest	394,802	32,900	263,201	131,601	66.67%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,728,201	131,601	92.92%	
536911	Transfer to General R&R	500,000	41,666	333,336	166,664	66.67%	
	Transfer to Budgeted Reserve	500,000	41,666	333,336	166,664	66.67%	
	Total Expenses	\$ 6,527,323	\$ 310,383	\$ 4,230,997	\$ 2,296,326	64.82%	
	Change in Unreserved Net Position	\$ 306,443	\$ 314,455	\$ 492,060	\$ 185,617		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)						
Eight (8) Month of Operations - 66.67% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 314,455	\$ 461,312	\$ 13,493,918	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	333,336	3,533,336	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	Total Fund Balance	\$ 17,801,889	\$ 356,121	\$ 825,396	\$ 18,627,285	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts for SSPRG Lady Lake Outpatient Clinic Building (\$16,828), Hiers Baxley Buffalo Ridge (\$15,128), and Sharon Morse Center (\$538).					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.					
D	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$1,045 per month.					
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
F	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.					
G	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17				
H	Legal Services are currently running higher than budget due to foreclosure cases.					
I	Some expenditure accounts incur charges on an irregular basis.					
J	YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.					
K	Annual fee to our bond trustee, U. S. Bank, for their services.					
L	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,685), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), and a WWTP Diesel Generator Fuel Tank (\$59,400).					
M	Budgeted capital for crane truck - 40' boom.					
N	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	-	80	(20)	80.00%	B
347217	Merchandise- Fitness	100	-	28	(72)	28.00%	C
347225	Mulberry Grove Fitness Memberships	145,000	8,230	92,973	(52,027)	64.12%	
361100	Interest Income	150	90	486	336	324.00%	D
361307	Unrealized Gain or Loss- LTIP	-	252	1,076	1,076	0.00%	E
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	F
	Total Revenues:	\$ 147,050	\$ 8,572	\$ 97,495	\$ (49,555)	66.30%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	3,761	\$ 32,420	\$ 18,064	64.22%	
575211	Social Security Taxes	3,132	233	2,010	1,122	64.18%	
575212	Medicare Taxes	734	54	470	264	64.03%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	G
	Subtotal Personnel Services	56,912	4,048	37,254	19,658	65.46%	
575311	Management Fees	29,484	2,457	19,656	9,828	66.67%	
575318	Technology Services	723	60	483	240	66.80%	
575319	Other Professional Services	95	11	96	(1)	101.05%	H
575341	Janitorial Services	14,459	1,143	9,139	5,320	63.21%	
575343	Systems Management Support	3,591	-	1,601	1,990	44.58%	
575411	Telephone	1,291	52	381	910	29.51%	I
575413	Cable	1,632	114	904	728	55.39%	
575431	Electricity	5,970	327	2,034	3,936	34.07%	I
575432	Natural Gas	200	10	77	123	38.50%	H
575433	Water & Sewer	300	-	173	127	57.67%	
575434	Irrigation Water	700	-	248	452	35.43%	H
575436	Solid Waste	225	18	131	94	58.22%	
575461	Equipment Maintenance	12,050	739	6,262	5,788	51.97%	
575462	Building/Structure Maintenance	5,553	27	382	5,171	6.88%	H
575463	Landscape Maintenance Recurring	2,844	214	1,847	997	64.94%	
575468	Irrigation Repair	500	-	12	488	2.40%	H
575469	Other Maintenance	863	-	-	863	0.00%	H
575471	Printing & Binding	600	-	149	451	24.83%	H
575491	Bank Charges	3,500	194	1,955	1,545	55.86%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	H
575499	Misc Current Charges	200	-	-	200	0.00%	H
575511	Office Supplies	500	121	338	162	67.60%	
575522	Operating Supplies	6,100	-	1,805	4,295	29.59%	H
575523	Recreation Supplies	500	-	-	500	0.00%	H
575524	Non-Capital FF&E	18,500	-	8,789	9,711	47.51%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	H
	Subtotal Contractual & Other Expenses	111,812	5,487	56,463	55,349	50.50%	
	Total Expenses	\$ 168,724	\$ 9,535	\$ 93,717	\$ 75,007	55.54%	
	Change in Unreserved Net Position	\$ (21,674)	\$ (963)	\$ 3,778	\$ 25,452		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ (963)	\$ 3,778	\$ 144,464		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ (963)	\$ 3,778	\$ 169,464		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)						
Eight (8) Months of Operations - 66.67% of Year						
Footnotes:						
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Miscellaneous revenue is for the BOA purchasing card annual rebate.					
C	Merchandise revenue from head phones is running lower than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-16	0.00%	0.81%	0.85%	
		Dec-16	0.06%	0.83%	0.90%	
		Jan-17	0.15%	0.90%	0.99%	
		Feb-17	0.13%	0.95%	0.97%	
		Mar-17	0.25%	0.98%	1.03%	
		Apr-17	0.38%	1.05%	1.11%	
		May-17	0.38%	1.07%	1.12%	
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.					
F	Auction proceeds from sales of fitness equipment.					
G	Annual PGIT workers compensation insurance payment made in October.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	Telephone and electricity expenditures are mostly booked on a month lag basis.					