

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	20	20	0.00%	A
361102	Interest Income Cash Equiv	-	4	17	17	0.00%	B
366001	Contributions from Developer	538,592	12,434	85,817	(452,775)	15.93%	C
	Total Revenues:	\$ 538,592	\$ 12,438	\$ 85,854	\$ (452,738)	15.94%	
	Total Available Resources:	\$ 538,592	\$ 12,438	\$ 85,854	\$ (452,738)	15.94%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 800	\$ 8,200	\$ 3,800	68.33%	
511211	Social Security Taxes	745	50	480	265	64.43%	
511212	Medicare Taxes	175	11	147	28	84.00%	
511241	Worker's Compensation	33	-	23	10	69.70%	D
	Subtotal Personnel Services	\$ 12,953	\$ 861	\$ 8,850	\$ 4,103	68.32%	
513311	VCCDD Management Fees	73,536	6,128	55,152	18,384	75.00%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	E
514313	Legal Services	10,000	212	1,317	8,683	13.17%	E
513318	Technology Services	2,945	245	2,210	735	75.04%	
	Subtotal Professional Services	91,481	6,585	58,679	32,802	64.14%	
513322	Auditing Services	14,000	-	2,000	12,000	14.29%	E
	Subtotal Accounting & Auditing	14,000	-	2,000	12,000	14.29%	
513343	Systems Management Support	1,000	38	150	850	15.00%	E
513344	Payroll Services	162	-	162	-	100.00%	F
	Subtotal Other Contractual Services	1,162	38	312	850	26.85%	
511401	Travel & Per Diem	1,000	101	470	530	47.00%	E
	Subtotal Travel & Per Diem	1,000	101	470	530	47.00%	
513412	Postage	500	-	28	472	5.60%	E
	Subtotal Comm & Freight Services	500	-	28	472	5.60%	
541431	Electricity	54,754	4,279	11,187	43,567	20.43%	E
539434	Irrigation Water	19,303	49	49	19,254	0.25%	E
	Subtotal Utilities Services	74,057	4,328	11,236	62,821	15.17%	
519451	Casualty & Liability Insurance	6,000	-	2,905	3,095	48.42%	E
	Subtotal Insurance	6,000	-	2,905	3,095	48.42%	
539463	Landscape Maint - Recurring	201,340	405	405	200,935	0.20%	E
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	E
539469	Other Maintenance	126,224	50	50	126,174	0.04%	E
	Subtotal Repair & Maintenance Services	330,064	455	455	329,609	0.14%	
513471	Printing & Binding	500	8	48	452	9.60%	E
	Subtotal Printing & Binding	500	8	48	452	9.60%	
513491	Banking Charges	200	-	-	200	0.00%	E
513493	Permits and Licenses	175	-	175	-	100.00%	G
513497	Legal Advertising	6,000	57	593	5,407	9.88%	E
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	E
	Subtotal Other Current Charges	6,875	57	836	6,039	12.16%	
	Subtotal Operating Expenditures	\$ 538,592	\$ 12,433	\$ 85,819	\$ 452,773	15.93%	
	Total Expenditures	\$ 538,592	\$ 12,433	\$ 85,819	\$ 452,773	15.93%	
369901	Change in Unreserved Net Position	\$ -	\$ 5	\$ 35	\$ 35		
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	5,068	\$ 5	\$ 35	\$ 5,103		
	Total Fund Balance	\$ 5,068	\$ 5	\$ 35	\$ 5,103		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate.						
B:	District 12 has started receiving interest income from CFB, our depository bank since December.						
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.						
D:	Annual PGIT workers compensation insurance payment was made in January.						
E:	Some expenditure accounts incur charges on an irregular basis.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						