

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ -	\$ 1,717,099	\$ -	100.00%	A	
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B	
341905	Property Damage Reimbursements	-	871	7,268	7,268	0.00%	C	
341999	Miscellaneous Revenue	-	2	1,046	1,046	0.00%	D	
361100	Interest Income	2,100	1,346	7,164	5,064	341.14%	E	
362003	Ground Lease (T)	800	-	800	-	100.00%	F	
362012	Rents & Leases (T/S)	24,125	800	9,875	(14,250)	40.93%	G	
	Total Revenues:	1,759,724	3,019	1,758,852	(872)	99.95%		
361304	Unrealized Gain or Loss- FMIvT	-	341	681	681	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	429	1,193	1,193	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	1,999	7,597	7,597	0.00%	H	
	Total Available Resources:	\$ 1,759,724	\$ 5,788	\$ 1,768,323	\$ 8,599	100.49%		
	EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 224,663	\$ (74,886)	75.00%		
539312	Engineering Fees	8,500	-	1,807	(6,693)	21.26%	I	
514313	Legal Services	4,000	308	1,773	(2,227)	44.33%	J	
539318	Technology Services	3,591	299	2,694	(897)	75.02%		
539319	Other Professional Services	33,885	709	8,299	(25,586)	24.49%	I	
	Professional Services	349,525	26,278	239,236	(110,289)	68.45%		
539322	Auditing Services	4,000	-	3,000	(1,000)	75.00%		
	Accounting & Auditing	4,000	-	3,000	(1,000)	75.00%		
539341	Janitorial Services	74,661	6,122	56,244	(18,417)	75.33%		
539343	Systems Management Support	225	120	573	348	254.67%	I	
	Other Contractual Services	74,886	6,242	56,817	(18,069)	75.87%		
539412	Postage	100	-	-	(100)	0.00%	I	
	Postage	100	-	-	(100)	0.00%		
539431	Electricity	51,416	2,899	23,444	(27,972)	45.60%	I	
539433	Water & Sewer	7,800	877	5,132	(2,668)	65.79%		
539434	Irrigation Water	38,853	3,563	17,787	(21,066)	45.78%	K	
539436	Solid Waste	3,000	500	2,250	(750)	75.00%		
	Utilities Service	101,069	7,839	48,613	(52,456)	48.10%		
539444	Storage Unit Rental	1,188	90	810	(378)	68.18%		
	Rental & Leases	1,188	90	810	(378)	68.18%		
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	L	
	Insurance	54,662	-	54,662	-	100.00%		
539462	Building/Structure Maintenance	110,599	3,609	87,856	(22,743)	79.44%		
539463	Landscape Maint. - Recurring	356,526	21,009	208,712	(147,814)	58.54%		
539464	Landscape Maint. - Non-Recurring	40,576	465	1,985	(38,591)	4.89%	I	
539468	Irrigation Repair	7,500	604	3,590	(3,910)	47.87%	I	
539469	Other Maintenance	115,458	4,692	55,441	(60,017)	48.02%	M	
	Repairs & Maintenance Services	630,659	30,379	357,584	(273,075)	56.70%		
539491	Banking Charges	100	-	-	(100)	0.00%	I	
539493	Permits and Licenses	175	-	175	-	100.00%	N	
539497	Legal Advertising	2,000	59	962	(1,038)	48.10%	I	
539498	Project Wide Fees	192,501	16,041	144,378	(48,123)	75.00%		
539499	Miscellaneous Current Charges	15,250	-	16,248	998	106.54%	O	
	Other Current Charges	210,026	16,100	161,763	(48,263)	77.02%		
539522	Operating Supplies	500	-	4	(496)	0.80%	I	
	Operating Supplies	500	-	4	(496)	0.80%		
	Operating Expenditures	1,426,615	86,928	922,489	(504,126)	64.66%		
539912	Transfers to Other Roads R&R	35,404	2,950	26,554	(8,850)	75.00%		
	Transfers	35,404	2,950	26,554	(8,850)	75.00%		
	Expenditures	\$ 1,462,019	\$ 89,878	\$ 949,043	\$ (512,976)	64.91%		
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ (84,090)	\$ 819,280	\$ 521,575			
Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.								

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)**

**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year**

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,170,648	\$ (84,090)	\$ 819,280	\$ 1,989,928
282005	Committed R&R Roads	85,055	2,950	26,554	111,609
	Total Fund Balance	\$ 1,255,703	\$ (81,140)	\$ 845,834	\$ 2,101,537

Footnotes:

- A: The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.
- B: Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- C: Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.
- D: Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$19) and the annual Bank of America purchase card rebate (\$977).
- E: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).
- | Month | CFB | FLCLASS | SBA |
|--------|-------|---------|-------|
| Oct-16 | 0.00% | 0.82% | 0.86% |
| Nov-16 | 0.00% | 0.81% | 0.85% |
| Dec-16 | 0.06% | 0.83% | 0.90% |
| Jan-17 | 0.15% | 0.90% | 0.99% |
| Feb-17 | 0.13% | 0.95% | 0.97% |
| Mar-17 | 0.25% | 0.98% | 1.03% |
| Apr-17 | 0.38% | 1.05% | 1.11% |
| May-17 | 0.38% | 1.07% | 1.12% |
| Jun-17 | 0.50% | 1.12% | 1.19% |
- F: Ground Lease billing is an annual invoice that was sent in October.
- G: Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.
- H: The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.
- | Month | FMIvT 1-3 Yr | FLGIT | LTIP |
|--------|--------------|--------|---------|
| Oct-16 | -0.36% | -0.10% | -22.26% |
| Nov-16 | -2.88% | -2.64% | 8.32% |
| Dec-16 | 0.48% | 0.24% | 15.65% |
| Jan-17 | -0.24% | 1.70% | 19.04% |
| Feb-17 | 0.72% | 1.45% | 24.94% |
| Mar-17 | 1.20% | 0.95% | 6.75% |
| Apr-17 | 1.20% | 2.02% | 15.40% |
| May-17 | 1.68% | 2.03% | 17.03% |
| Jun-17 | -- | -- | -- |
- I: Some expenditure accounts incur charges on an irregular basis.
- J: Legal Fees are under budget due to lower than anticipated services outside of Board meetings.
- K: There have been reduced irrigation water requirements (new plantings were placed on hold due to drought).
- L: Liability and property insurance premiums for the fiscal year were paid in the month of October.
- M: Other maintenance costs have been less than budgeted. (Pressure washing, Light bulb replacement in Landscape, etc)
- N: Annual State of Florida Special District Fee was expensed in the month of January.
- O: Holiday decoration costs were more than anticipated (Repairs, cost of installing, removing, and storing Christmas/Hanukka decorations). Purchase/shipment cost of a 6' electric Hanukkah Menorah was \$1,298.