

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 38,500	\$ -	\$ 38,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	8,000	7	16,186	8,186	202.33%	B
343601	Water Fees- Residential	4,148,000	322,720	2,998,307	(1,149,693)	72.28%	
343602	Water Fees- Commercial	262,710	24,406	210,186	(52,524)	80.01%	
343603	Sewer Fees- Residential	6,665,224	543,989	5,135,684	(1,529,540)	77.05%	
343604	Sewer Fees- Commercial	503,362	40,322	369,607	(133,755)	73.43%	
343609	Reconnect Fees	7,000	456	4,104	(2,896)	58.63%	
343610	Fire Protection Water	58,843	4,913	44,100	(14,743)	74.95%	
343611	Metered Irrigation Water	9,842,264	1,015,230	8,302,631	(1,539,633)	84.36%	
343612	Metered Construction Water	500	90	3,240	2,740	648.00%	C
343613	NSF Check Fees	3,000	126	2,762	(238)	92.07%	
343615	Miscellaneous Water & Sewer	15,000	-	11,868	(3,132)	79.12%	D
343616	Utility Late Penalty Fees	17,000	1,668	14,111	(2,889)	83.01%	
361000	Interest Income	46,000	26,813	148,446	102,446	322.71%	E
362007	Lease Revenue	200,909	17,641	157,927	(42,982)	78.61%	
365001	Sales of Surplus Materials	18,000	-	18,257	257	101.43%	F
	Total Revenues	21,834,312	1,998,381	17,475,916	(4,358,396)	80.04%	
361304	Unrealized Gain (Loss)-FMIvT	-	4,709	9,369	9,369	0.00%	G
361306	Unrealized Gain (Loss)-FLGIT	-	7,028	19,540	19,540	0.00%	G
361306	Unrealized Gain (Loss)-LTP	-	37,072	144,135	144,135	0.00%	G
	Total Unrealized Gain (Loss)	-	48,809	173,044	173,044	0.00%	
	Total Available Resources:	\$ 21,834,312	\$ 2,047,190	\$ 17,648,960	\$ (4,185,352)	80.83%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	533	3,595	\$ 12,639	22.14%	H
511211	Social Security Taxes	1,006	33	230	776	22.86%	H
511212	Medicare Taxes	234	8	54	180	23.08%	H
511241	Worker's Compensation	45	-	15	30	33.33%	H
	Subtotal Personnel Services	17,519	574	3,894	13,625	22.23%	
536311	Management Fees	586,386	48,865	439,791	146,595	75.00%	
536312	Engineering Services	333,118	16,222	173,255	159,863	52.01%	I
514313	Legal Services	15,000	(37)	2,182	12,818	14.55%	I
536318	Technology Services	80,301	6,692	60,225	20,076	75.00%	
536319	Other Professional Services	42,538	5,144	13,458	29,080	31.64%	J
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	I
536322	Auditing Services	12,885	-	9,103	3,782	70.65%	
536323	Trustee Fees	13,011	-	14,088	(1,077)	108.28%	K
536343	Systems Management Support	13,118	266	6,800	6,318	51.84%	I
536349	Miscellaneous Contractual Services	2,631,650	219,304	1,973,737	657,913	75.00%	
536412	Postage	2,000	-	5	1,995	0.25%	I
536431	Electricity	1,303,775	95,078	808,185	495,590	61.99%	
536433	Water and Sewer	56,650	-	24,315	32,335	42.92%	L
536442	Equipment Rental	45,000	6,150	20,363	24,637	45.25%	L
536451	Casualty & Liability Insurance	291,013	17,376	156,805	134,208	53.88%	M
536462	Building/Structure Maintenance	406,700	13,061	166,067	240,633	40.83%	N
536463	Landscape Maintenance-Recurring	66,838	3,209	37,567	29,271	56.21%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	3,287	10,713	23.48%	I
536471	Printing and Binding	1,500	114	599	901	39.93%	I
536491	Banking Charges	300	145	145	155	48.33%	I
536493	Permits and Licenses	16,125	575	9,750	6,375	60.47%	
536497	Legal Advertising	2,000	100	655	1,345	32.75%	I
536499	Miscellaneous Current Charges	10,500	-	38	10,462	0.36%	I
536522	Operating Supplies	500	-	-	500	0.00%	I
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	I
536526	Meter Supplies	82,500	-	940	81,560	1.14%	O
536529	Operating Supplies-Other	185,000	9,192	113,146	71,854	61.16%	
	Subtotal Operating Expenses	6,244,927	442,030	4,039,400	2,205,527	64.68%	
536622	Buildings	233,862	10,571	10,571	223,291	4.52%	P
536633	Infrastructure	2,052,487	174,360	862,127	1,190,360	42.00%	Q
	Subtotal Capital Outlay- Expenses	2,286,349	184,931	872,698	1,413,651	38.17%	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	R
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	5,993,151	1,997,717	75.00%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	828,479	276,159	75.00%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	I
	Subtotal Non-operating Expenses	11,558,000	757,959	9,282,880	2,275,126	80.32%	
536911	Transfer to General R&R	2,000,000	166,667	1,499,999	500,001	75.00%	
	Transfer to Budgeted Reserve	2,000,000	166,667	1,499,999	500,001	75.00%	
	Total Expenses	\$ 22,089,282	\$ 1,551,587	\$ 15,694,977	\$ 6,394,305	71.05%	
	Change in Unreserved Net Assets	\$ (254,970)	\$ 495,603	\$ 1,953,983	\$ 2,208,953		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
	Fund Balance Analysis:				
276000	Unrestricted Unreserved	\$ (7,999,381)	\$ 495,603	\$ 1,953,983	\$ (6,045,398)
275004	Restricted - R&R Reserve	416,334	-	-	416,334
276004	Unrestricted R&R General	5,785,681	166,667	1,499,999	7,285,680
	Total Fund Balance	\$ (1,797,366)	\$ 662,270	\$ 3,453,982	\$ 1,656,616

Footnotes:						
A:	In February NSU received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	The majority of miscellaneous revenue includes the annual Bank of America purchase card rebate (\$13,906) and SECO electric reimbursement (\$2,036).					
C:	VWCA and NSU new construction water billings running higher than anticipated budget.					
D:	Miscellaneous Water & Sewer Revenue is related to Grease Trap Maintenance (\$10,796), VAC Truck/Crane charges (\$900), Work Order fees, and meter and removal fees (\$172).					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
F:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date.					
G:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	--	--	--	
H:	Payroll and legal expenditures are running below budget due to cancelled Board meetings.					
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	Other Professional Services consists primarily of PFM and USB investment fees, Sunshine State One Call for utility locates, and In Rapid Systems for water tower maintenance.					
K:	Trustee fees are greater than budgeted due to an increase in fees. Notice from Trustee was received after budget was approved.					
L:	Expenses to date have been less than anticipated for the current year.					
M:	Insurance costs are running under budget. The policy was paid in October, 2017 and is being allocated (expensed) over the current fiscal year.					
N:	CH2M Repair, Replace, Rehabilitation expenses for \$117,000 not shown and are still pending; 9 projects @ \$7,000 each (\$63,000) have been canceled for this year; Unspent dollars, for unforeseen repairs, are still sitting in the account and are expected to be used for lightening damage repairs, etc.					
O:	Meter supplies have been less than anticipated for the current year.					
P:	Budgeted Capital expenditures are for the construction of a new garage enclosure for the VAC truck and renovation of existing garage for office space.					
Q:	Capital expenditures are related to Turtle Mound Water Tower (\$16,948), Water Treatment Plant #3 high service pump #3 drive replacement (\$14,694), Remove & Replace VWCA Pump Stations #1 & #4 Valves (\$35,450), VFD Replacements water treatment plant #3 and irrigation pump stations 3, 4, 6, and 7 (\$83,936) and Water Meter change out program (\$711,099).					
R:	Annual Debt Service Principal payment was made in October.					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 14,300	\$ -	\$ 14,300	\$ -	100.00%	A
341999	Miscellaneous Revenue	18,000	1,500	157,745	139,745	876.36%	B
343401	Solid Waste - Residential	10,897,884	907,813	8,141,417	(2,756,467)	74.71%	
343402	Solid Waste - Commercial	939,000	106,029	800,112	(138,888)	85.21%	
343404	Solid Waste - Late Penalty Fee	9,000	1,268	10,657	1,657	118.41%	C
343405	Solid Waste Fee - Residential - FP	192,000	28,282	191,682	(318)	99.83%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	8,294	55,398	39,398	346.24%	D
365001	Sales of Surplus Materials	-	394	394	394	0.00%	E
		12,088,584	1,053,580	9,371,705	(2,716,879)	77.53%	
361304	Unrealized Gain (Loss)-FMIvT	-	415	826	826	0.00%	F
361306	Unrealized Gain (Loss)-FLGIT	-	868	2,415	2,415	0.00%	F
	Total Unrealized Gain (Loss)	-	1,283	3,241	3,241	0.00%	
	Total Available Resources:	12,088,584	1,054,863	9,374,946	(2,713,638)	77.55%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 8,966	\$ 267	\$ 1,820	\$ 7,146	20.30%	G
511211	Social Security Taxes	556	17	117	439	21.04%	G
511212	Medicare Taxes	129	3	27	102	20.93%	G
511241	Worker's Compensation	24	-	8	16	33.33%	G
	Subtotal Personnel Services	9,675	287	1,972	7,703	20.38%	
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 109,569	\$ 36,519	75.00%	
514313	Legal Services	10,000	94	690	9,310	6.90%	G
534318	Technology Services	16,041	1,337	12,030	4,011	75.00%	
534319	Other Professional Services	790	15	122	668	15.44%	H
	Subtotal Professional Services	172,919	13,619	122,411	50,508	70.79%	
534321	Accounting Services	1,000	-	1,000	-	100.00%	H
534322	Auditing Services	7,115	-	3,647	3,468	51.26%	H
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	I
	Subtotal Accounting & Auditing	21,126	-	18,735	2,391	88.68%	
534343	Systems Management Support	1,653	26	105	1,548	6.35%	H
534349	Misc Contractual Services	6,270,054	520,348	4,632,856	1,637,198	73.89%	
	Subtotal Other Contractual Services	6,271,707	520,374	4,632,961	1,638,746	73.87%	
534412	Postage	3,000	-	-	3,000	0.00%	H
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	320	2,735	835	76.61%	
534439	Recycling Expenses Non FP	353,406	31,690	270,740	82,666	76.61%	
	Subtotal Utility Services	356,976	32,010	273,475	83,501	76.61%	
534445	Ground Lease	19,055	-	13,500	5,555	70.85%	
	Subtotal Rentals & Leases	19,055	-	13,500	5,555	70.85%	
534461	Equipment Maintenance	20,000	1,783	10,192	9,808	50.96%	H
	Subtotal Repairs & Maintenance Services	20,000	1,783	10,192	9,808	50.96%	
534471	Printing & Binding	6,000	-	134	5,866	2.23%	H
	Subtotal Printing & Binding	6,000	-	134	5,866	2.23%	
534499	Miscellaneous Current Charges	1,121,375	78,061	698,813	422,562	62.32%	
	Subtotal Other Current Charges	1,121,375	78,061	698,813	422,562	62.32%	
534521	Gasoline/Diesel	65,000	-	17,709	47,291	27.24%	
534522	Operating Supplies	3,060	-	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	J
	Subtotal Operating Supplies	115,185	-	18,569	96,616	16.12%	
	Subtotal Operating Expenditures	8,117,018	646,134	5,790,762	2,326,256	71.34%	
534711	Senior Debt	740,000	-	740,000	-	100.00%	K
534712	Junior Debt	55,000	-	55,000	-	100.00%	K
534721	Interest Expense - Senior Debt	2,430,750	202,562	1,823,064	607,686	75.00%	
534722	Interest Expense - Subordinate Debt	192,250	16,021	144,187	48,063	75.00%	
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	L
	Subtotal Non-operating Expenses	3,418,000	218,583	2,763,501	654,499	80.85%	
534911	Transfers to General R & R	250,000	20,834	187,498	62,502	75.00%	
	Subtotal Transfers	250,000	20,834	187,498	62,502	75.00%	
	Total Expenses	\$ 11,785,018	\$ 885,551	\$ 8,741,761	\$ 3,043,257	74.18%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 303,566	\$ 169,312	\$ 633,185	\$ 329,619		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations- 75.00% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
276000	Unrestricted Unreserved	\$ (3,309,586)	\$ 169,312	\$ 633,185	\$ (2,676,401)
276004	Unrestricted R&R General	1,650,000	20,834	187,498	1,837,498
Total Fund Balance		\$ (1,659,586)	\$ 190,146	\$ 820,683	\$ (838,903)

Footnotes:

A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																																		
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$13,500) and the Bank of America annual purchasing card rebate (\$184).																																																		
C:	Solid Waste Late Penalties have been greater than anticipated year to date.																																																		
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																																		
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E:	Sumter Sanitation received a check from OMI for 7,880 pounds of scrap tin (.05 per pound). OMI remitted total proceeds they received from Dominion Metal Recycling in Wildwood, FL during May 2017.																																																		
F:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.																																																		
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Jan-17	-0.24%	1.70%																																																	
Feb-17	0.72%	1.45%																																																	
Mar-17	1.20%	0.95%																																																	
Apr-17	1.20%	2.02%																																																	
May-17	1.68%	2.03%																																																	
Jun-17	--	--																																																	
G:	Payroll and legal expenditures are running below budget due to cancelled meetings.																																																		
H:	Some expenditure accounts incur charges on an irregular basis.																																																		
I:	Trustee fees are greater than budgeted due to an increase in fees, notice was received from Trustee after budget was approved.																																																		
J:	Budgeted amount is to cover the cost of new dumpsters. There have been no new dumpsters ordered in the current fiscal year.																																																		
K:	Annual Debt Service Principal payment was made in October.																																																		
L:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond .																																																		