

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 3,762,133	\$ (1,254,000)	75.00%	
338000	Fees for Services - Intergovernmental	18,721,325	1,623,469	13,850,918	(4,870,407)	73.98%	
338000	Tech Service Fees - Intergovernmental	1,030,254	89,368	762,150	(268,104)	73.98%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	27,116	(9,039)	75.00%	
341309	Tech Service Fees from SWCA	519	43	390	(129)	75.14%	
341310	Admin Service Fees from CSU	198,843	16,570	149,133	(49,710)	75.00%	
341311	Admin Service Fees from SWCA	19,300	1,608	14,476	(4,824)	75.01%	
341900	Other General Government Charges	42,000	6,996	33,651	(8,349)	80.12%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	5,860	34,932	19,932	232.88%	D
361307	Unrealized Gain or Loss- LTIP	-	10,922	40,796	40,796	0.00%	E
366010	Donations - Other	35,000	50	35,020	20	100.06%	F
	Total Revenues:	\$ 25,798,508	\$ 2,175,899	\$ 19,393,643	\$ (6,404,865)	75.17%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 15,352,993	\$ 1,147,969	\$ 10,630,318	\$ 4,722,675	69.24%	
500200	Employee Benefits	4,410,159	290,002	3,192,047	1,218,112	72.38%	
	Subtotal Personal Service Expenses	19,763,152	1,437,971	13,822,365	5,940,787	69.94%	
500310	Professional Services	391,161	23,228	236,304	154,857	60.41%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,405,819	116,383	895,045	510,774	63.67%	
500400	Travel & Per Diem	60,327	6,199	32,119	28,208	53.24%	H
500410	Communications & Freight Services	389,673	5,368	213,661	176,012	54.83%	H
500430	Utilities Services	96,357	8,221	53,363	42,994	55.38%	
500440	Rentals & Leases	791,478	67,797	572,224	219,254	72.30%	
500460	Repairs & Maintenance Services	207,039	12,088	147,906	59,133	71.44%	
500470	Printing & Binding	221,433	8,257	152,697	68,736	68.96%	
500480	Promotional Activities	271,830	12,484	174,411	97,419	64.16%	
500490	Other Current Charges	57,807	14,224	29,557	28,250	51.13%	H
500510	Office Supplies	74,069	6,124	41,291	32,778	55.75%	
500520	Operating Supplies	1,079,898	37,696	405,551	674,347	37.55%	H
500540	Books, Publications, Subscriptions & Dues	96,729	4,030	33,053	63,676	34.17%	H
	Subtotal Operating Expenses	6,143,620	322,099	3,987,182	2,156,438	64.90%	
500641	Vehicles	447,898	3,438	366,105	81,793	81.74%	I
500642	Capital FF&E	1,077,783	2,050	6,588	1,071,195	0.61%	J
500600	Capital Project Expense	1,525,681	5,488	372,693	1,152,988	24.43%	
	Total Expenditures	\$ 27,432,453	\$ 1,765,558	\$ 18,182,239	\$ 9,250,214	66.28%	
	Change in Unreserved Net Position	\$ (1,633,945)	\$ 410,341	\$ 1,211,404	\$ 2,845,349		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,633,945.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ 410,341	\$ 1,211,404	\$ 7,019,669		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ 410,341	\$ 1,211,404	\$ 7,019,669		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

Footnotes:

A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed in April.																																																		
B	Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365), the BOA annual purchase card rebate (\$8,632) and the Workers Comp True Up Refund (\$6,361).																																																		
C	Software Use Agreement with The Villages Lifelong Learning College for the use of the Safari Software is on hold.																																																		
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																																		
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Month</th> <th style="width: 15%;">CFB</th> <th style="width: 15%;">FLCLASS</th> <th style="width: 15%;">FEITF</th> <th style="width: 15%;">SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.82%</td> <td style="text-align: center;">0.72%</td> <td style="text-align: center;">0.86%</td> </tr> <tr> <td>Nov-16</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.81%</td> <td style="text-align: center;">0.71%</td> <td style="text-align: center;">0.85%</td> </tr> <tr> <td>Dec-16</td> <td style="text-align: center;">0.06%</td> <td style="text-align: center;">0.83%</td> <td style="text-align: center;">0.72%</td> <td style="text-align: center;">0.90%</td> </tr> <tr> <td>Jan-17</td> <td style="text-align: center;">0.15%</td> <td style="text-align: center;">0.90%</td> <td style="text-align: center;">0.86%</td> <td style="text-align: center;">0.99%</td> </tr> <tr> <td>Feb-17</td> <td style="text-align: center;">0.13%</td> <td style="text-align: center;">0.95%</td> <td style="text-align: center;">0.92%</td> <td style="text-align: center;">0.97%</td> </tr> <tr> <td>Mar-17</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.98%</td> <td style="text-align: center;">0.94%</td> <td style="text-align: center;">1.03%</td> </tr> <tr> <td>Apr-17</td> <td style="text-align: center;">0.38%</td> <td style="text-align: center;">1.05%</td> <td style="text-align: center;">1.01%</td> <td style="text-align: center;">1.11%</td> </tr> <tr> <td>May-17</td> <td style="text-align: center;">0.38%</td> <td style="text-align: center;">1.07%</td> <td style="text-align: center;">1.03%</td> <td style="text-align: center;">1.12%</td> </tr> <tr> <td>Jun-17</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.12%</td> <td style="text-align: center;">1.06%</td> <td style="text-align: center;">1.19%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-16	0.00%	0.82%	0.72%	0.86%	Nov-16	0.00%	0.81%	0.71%	0.85%	Dec-16	0.06%	0.83%	0.72%	0.90%	Jan-17	0.15%	0.90%	0.86%	0.99%	Feb-17	0.13%	0.95%	0.92%	0.97%	Mar-17	0.25%	0.98%	0.94%	1.03%	Apr-17	0.38%	1.05%	1.01%	1.11%	May-17	0.38%	1.07%	1.03%	1.12%	Jun-17	0.50%	1.12%	1.06%	1.19%
Month	CFB	FLCLASS	FEITF	SBA																																															
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E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																																																		
F	Donations - Other Revenue - Adopt a bench and tables.																																																		
G	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.																																																		
H	Some expenditure accounts incur charges on an irregular basis.																																																		
I	Capital expenditures are for Community Watch, Recreation, Property Management, and Customer Service vehicles.																																																		
J	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software and Community Watch License Plate Recognition System.																																																		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,351	9,278	6,278	309.27%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	9,905	25,310	(4,877)	83.84%	
	Total Revenues:	1,342,911	11,256	1,346,219	3,308	100.25%	
361304	Unrealized Gain or Loss- FMlvt	-	247	491	491	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	276	768	768	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	2,520	11,085	11,085	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 14,299	\$ 1,358,563	\$ 15,652	101.17%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 109,591	\$ 36,528	75.00%	
539312	Engineering Services	5,000	-	2,949	2,051	58.98%	
539318	Technology Services	1,779	148	1,335	444	75.04%	
539319	Other Professional Services	2,698	137	1,214	1,484	45.00%	G
539341	Janitorial (Porter) Services	64,256	6,960	57,237	7,019	89.08%	
539343	Systems Management Support	10,600	50	401	10,199	3.78%	G
539431	Utilities- Electricity	97,882	7,517	62,985	34,897	64.35%	
539432	Utilities- Natural Gas	700	43	379	321	54.14%	G
539433	Utilities- Water & Sewer	3,632	478	2,737	895	75.36%	
539434	Irrigation Water	26,985	4,774	19,710	7,275	73.04%	
539442	Equipment Rental	1,500	-	900	600	60.00%	
539444	Storage Unit Rental	3,000	180	1,440	1,560	48.00%	G
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	7,874	85,348	158,462	35.01%	G
539463	Landscape Maintenance- Recurring	198,937	15,561	147,205	51,732	74.00%	
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G
539468	Irrigation Repair	10,700	402	1,888	8,812	17.64%	G
539469	Other Maintenance	286,525	22,391	177,189	109,336	61.84%	
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H
539522	Operating Supplies	5,100	-	622	4,478	12.20%	G
539524	Non-Capital FF&E	6,000	-	1,698	4,302	28.30%	G
	Subtotal Operating Expenditures	1,169,566	78,691	694,181	475,385	59.35%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	149,999	50,001	75.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	29,075	9,690	75.00%	
	Subtotal Transfers	238,765	19,897	179,074	59,691	75.00%	
	Total Expenditures	\$ 1,508,331	\$ 98,588	\$ 873,255	\$ 635,076	57.90%	
	Change in Unreserved Net Position	\$ (165,420)	\$ (84,289)	\$ 485,308	\$ 650,728		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ (84,289)	\$ 485,308	\$ 1,340,109		
	Committed General R&R Reserve	528,160	16,667	149,999	678,159		
	Total Fund Balance	\$ 1,382,961	\$ (67,622)	\$ 635,307	\$ 2,018,268		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.					
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
E	Annual Ground Lease Agreement revenue was received in January.					
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	--	--	--	
G	Some expenditure accounts incur charges on an irregular basis.					
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square and Admin offices.					
I	The budgeted expenditures for Capital FF&E is for cameras.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	133	906	506	226.40%	D
	Total Revenues:	109,269	133	109,815	546	100.50%	
361307	Unrealized Gain or Loss- LTIP	-	329	1,581	1,581	0.00%	E
	Total Available Resources:	\$ 109,269	\$ 462	\$ 111,396	\$ 2,127	101.95%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 15,591	\$ 5,196	75.00%	
539318	Technology Services	853	71	640	213	75.03%	
539319	Other Professional Services	120	13	96	24	80.00%	
539411	Telephone	450	37	325	125	72.22%	
539431	Electricity	455	35	321	134	70.55%	
539434	Irrigation Water	3,266	354	2,747	519	84.11%	
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,851	18,214	7,117	71.90%	
539467	Gate Maintenance	2,958	201	1,410	1,548	47.67%	F
539468	Irrigation Repair	500	-	28	472	5.60%	F
539469	Other Maintenance	5,600	1,200	2,045	3,555	36.52%	F
	Subtotal Operating Expenses	63,570	5,494	41,417	22,153	65.15%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	20,579	6,858	75.00%	
	Subtotal Transfers	27,437	2,286	20,579	6,858	75.00%	
	Total Expenditures	\$ 91,007	\$ 7,780	\$ 61,996	\$ 29,011	68.12%	
	Change in Unreserved Net Position	\$ 18,262	\$ (7,318)	\$ 49,400	\$ 31,138		
	Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.						
	Fund Balance Analysis:						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ (7,318)	\$ 49,400	\$ 163,386		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ (7,318)	\$ 49,400	\$ 243,386		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
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		Jun-17	0.50%	1.12%	1.19%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
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Nine (9) Months of Operations - 75.00% of Year							
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REVENUES:						Over/(Under)	
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	274	1,851	1,351	370.30%	D
Total Revenues:		38,304	274	39,657	1,353	103.53%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	49,654	(16,548)	75.00%	
361304	Unrealized Gain or Loss- FMIvT	-	124	247	247	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	147	409	409	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	747	3,595	3,595	0.00%	E
Total Available Resources:		\$ 104,506	\$ 6,808	\$ 93,562	\$ (10,944)	89.53%	
EXPENDITURES:						Under/(Over)	
539311	Management Fees	\$ 8,064	\$ 672	\$ 6,048	\$ 2,016	75.00%	
539318	Technology Services	243	20	183	60	75.31%	
539319	Other Professional Services	290	29	214	76	73.79%	
539462	Building/Infrastructure Maintenance	36,474	3,139	3,139	33,335	8.61%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	F
Subtotal Operating Expenditures		45,071	3,860	9,612	35,459	21.33%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
Subtotal Non-operating Expenditures		45,000	-	-	45,000	0.00%	
Total Expenditures		\$ 90,071	\$ 3,860	\$ 9,612	\$ 80,459	10.67%	
Change in Unreserved Net Position		\$ 14,435	\$ 2,948	\$ 83,950	\$ 69,515		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 249,227	\$ 2,948	\$ 83,950	\$ 333,178		
Committed General R&R Reserve		226,450	-	-	226,450		
Total Fund Balance		\$ 475,677	\$ 2,948	\$ 83,950	\$ 559,628		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
E	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)							
Nine (9) Months of Operations - 75% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 3,066	\$ 795,237	\$ 11,672	101.49%	A
331910	CERT Grant	-	5,465	6,647	6,647	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	-	26,695	(6,905)	79.45%	
338033	Safety Fees from RAD-Current	1,074,476	89,642	806,775	(267,701)	75.09%	
338100	Safety Fees From RAD-Future	-	289	1,236	1,236	0.00%	C
338034	Safety Fees from SLAD- Current	1,583,073	147,504	1,147,369	(435,704)	72.48%	
338035	Safety Fees from SLAD- Futures	159,805	-	159,805	-	100.00%	D
338036	Sumter County Fire Assessments	3,690,328	-	3,524,964	(165,364)	95.52%	A
338038	Sumter County OXVILLE Assessments	357,455	-	284,757	(72,698)	79.66%	
338039	Sumter County Medical Assessments	4,044,677	-	2,022,339	(2,022,338)	50.00%	E
338040	Management Fees - Community Watch	265,707	22,142	199,281	(66,426)	75.00%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	F
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	G
341999	Miscellaneous Revenue	20,444	4,246	29,780	9,336	145.67%	H
342401	CPR Class Fees	9,250	1,690	4,020	(5,230)	43.46%	I
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	
342905	Tuition Reimbursement	-	530	530	530	0.00%	J
361100	Interest Income	3,000	4,875	34,148	31,148	1138.27%	K
342999	Other Public Safety Fees	-	-	2,963	2,963	0.00%	L
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	M
365001	Sales of Surplus Material	-	-	1,676	1,676	0.00%	N
366000	Donations	-	160	4,736	4,736	0.00%	O
Total Revenues:		12,545,548	279,609	9,678,730	(2,866,818)	77.15%	
361304	Unrealized Gain or Loss- FMlvt	-	1,196	2,379	2,379	0.00%	P
361306	Unrealized Gain or Loss- FLGIT	-	1,516	4,215	4,215	0.00%	P
361307	Unrealized Gain or Loss- LTIP	-	10,048	41,878	41,878	0.00%	P
Total Available Resources:		\$ 12,545,548	\$ 292,369	\$ 9,727,202	\$ (2,818,346)	77.54%	
EXPENDITURES:						Under/(Over)	
500110	Personnel Services	\$ 8,941,863	\$ 693,657	\$ 6,461,583	\$ 2,480,280	72.26%	
500310	Professional Services	321,014	25,362	230,904	90,110	71.93%	
500320	Accounting & Auditing	6,688	-	4,889	1,799	73.10%	Q
500340	Other Contractual Services	422,529	17,706	272,046	150,483	64.39%	
500400	Travel & Per Diem	39,848	1,554	7,128	32,720	17.89%	R
500410	Communications & Freight	36,293	4,917	20,281	16,012	55.88%	
500430	Utility Service	145,925	10,939	83,626	62,299	57.31%	
500440	Rentals & Leases	135,354	10,186	92,273	43,081	68.17%	
500450	Insurance Premiums	134,713	177	136,896	(2,183)	101.62%	S
500460	Repair & Maintenance	611,141	27,297	249,185	361,956	40.77%	R
500490	Other Current Charges	15,314	28	3,659	11,655	23.89%	R
500510	Office Supplies	27,854	915	6,778	21,076	24.33%	R
500520	Operating Supplies	650,472	46,590	304,628	345,844	46.83%	R
500540	Books, Dues & Subscriptions	183,204	18,000	76,697	106,507	41.86%	R
Subtotal Operating Expenditures		11,672,212	857,328	7,950,573	3,721,639	68.12%	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	T
500633	Infrastructure	35,812	-	1,182	34,630	3.30%	T
500641	Vehicles	2,010,136	74,630	706,785	1,303,351	35.16%	T
500642	Capital FF&E	346,760	7,875	255,330	91,430	73.63%	T
Subtotal Non-operating Expenditures		2,409,940	82,505	1,011,582	1,398,358	41.98%	
500911	Transfer to General R&R Reserve	650,000	54,166	487,502	162,498	75.00%	
Subtotal Reserve Transfers		650,000	54,166	487,502	162,498	75.00%	
Total Expenditures		\$ 14,732,152	\$ 993,999	\$ 9,449,657	\$ 5,282,495	64.14%	
Change in Unreserved Net Position		\$ (2,186,604)	\$ (701,630)	\$ 277,545	\$ 2,464,149		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 5,397,074	\$ (701,630)	\$ 277,545	\$ 5,674,619		
Committed General R&R Reserve		1,662,468	54,166	487,502	2,149,970		
Total Fund Balance		\$ 7,059,542	\$ (647,464)	\$ 765,047	\$ 7,824,589		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Nine (9) Months of Operations - 75% of Year**

Footnotes:

- A Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.
- B Unbudgeted CERT grant receipts for the fiscal year.
- C Due to the addition of villa homes in District 4, future safety fees are now recorded from RAD.
- D Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.
- E Sumter County Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov).
- F Per the interlocal agreement Fire Protection Fruitland Park was invoiced in April.
- G In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- H The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$14,666), the BoA P-Card annual rebate (\$10,191), and Workers Comp True up (\$3,558).
- I CPR Class revenue is running lower than previous years.
- J Revenue is related to employee reimbursement for a paid training class they did not attend.
- K Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%
Jun-17	0.50%	1.12%	1.06%	1.19%

- L Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.
- M Disposition of fixed asset revenue represents sale of fire vehicles.
- N The unbudgeted Sale of Surplus Material relates to auction proceeds from the sale of miscellaneous items.
- O Donations received for employee appreciation payments to Public Safety.
- P The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.

Month	FMIvT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	-0.24%	1.70%	19.04%
Feb-17	0.72%	1.45%	24.94%
Mar-17	1.20%	0.95%	6.75%
Apr-17	1.20%	2.02%	15.40%
May-17	1.68%	2.03%	17.03%
Jun-17			

- Q YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.
- R Some expenditure accounts incur charges on an irregular basis.
- S Insurance premiums for the fiscal year were paid in October with additional insurance charges in February, April and May.
- T Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.
Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.
Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,182).
Expenditures for Vehicles are for the 2 fire engine replacements (\$135,101), the new District 12 fire engine (\$497,054), 3 Ford vehicles (\$70,920), and Aerial/Tower Truck replacement (\$3,710).
Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,510), new District 12 Lifepak cardio monitors (\$40,366), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$15,155), Fire Simulator (\$19,365), and generators project (\$7,900).

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**

BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)

Nine (9) Months of Operations - 75.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 50,409	\$ (16,802)	75.00%	
338058	Community Standard Fees from District 1	43,427	3,619	32,570	(10,857)	75.00%	
338059	Community Standard Fees from District 2	43,478	3,623	32,608	(10,870)	75.00%	
338060	Community Standard Fees from District 3	42,251	3,521	31,688	(10,563)	75.00%	
338061	Community Standard Fees from District 4	48,542	4,045	36,406	(12,136)	75.00%	
338062	Community Standard Fees from District 5	56,725	4,727	42,544	(14,181)	75.00%	
338063	Community Standard Fees from District 6	69,154	5,763	51,866	(17,288)	75.00%	
338064	Community Standard Fees from District 7	50,127	4,177	37,595	(12,532)	75.00%	
338065	Community Standard Fees from District 8	71,661	5,972	53,746	(17,915)	75.00%	
338066	Community Standard Fees from District 9	83,067	6,922	62,300	(20,767)	75.00%	
338067	Community Standard Fees from District 10	66,027	9,432	37,729	(28,298)	57.14%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	19,024	(1,374)	93.26%	C
341999	Misc Revenue	-	78	3,099	3,099	0.00%	D
354001	Deed Compliance Fines	72,500	2,500	(9,650)	(82,150)	-13.31%	E
361100	Interest Income	-	299	1,919	1,919	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	551	2,143	2,143	0.00%	G
	Total Revenues:	\$ 743,868	\$ 61,288	\$ 495,296	\$ (248,572)	66.58%	
EXPENDITURES:						Under/(Over)	
519100	Salary & Wages	\$ 272,375	\$ 19,740	\$ 169,776	\$ 102,599	62.33%	
519200	Employee Benefits	132,156	8,200	96,782	35,374	73.23%	
	Subtotal Personnel Services	404,531	27,940	266,558	137,973	65.89%	
519311	VCCDD Management Fees	138,893	11,574	104,171	34,722	75.00%	
514313	Legal Fees	54,500	7,313	33,706	20,794	61.85%	
519318	Technology Services	2,491	208	1,867	624	74.95%	
519319	Other Professional Services	140	20	117	23	83.57%	
519343	Systems Management Support	15,675	1,722	11,975	3,700	76.40%	
519411	Telephone	2,980	202	832	2,148	27.92%	H
519412	Postage	2,943	150	884	2,059	30.04%	H
519442	Equipment Rental	14,364	1,070	7,309	7,055	50.88%	H
519465	Vehicle Repair & Maintenance	2,004	-	428	1,576	21.36%	H
519469	Other Maintenance	25,000	450	1,950	23,050	7.80%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	-	1,054	1,938	35.23%	H
519521	Gasoline/Diesel	12,033	373	2,734	9,299	22.72%	I
519522	Operating Materials & Supplies	5,385	1,004	4,247	1,138	78.87%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	1,662	-	725	937	43.62%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	Subtotal Operating Expenses	329,337	24,086	174,092	155,245	52.86%	
	Total Expenditures	\$ 733,868	\$ 52,026	\$ 440,650	\$ 293,218	60.04%	
	Change in Unreserved Net Position	\$ 10,000	\$ 9,262	\$ 54,646	\$ 44,646		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 261,320	\$ 9,262	\$ 44,646	\$ 305,966		
	Committed - Deed Compliance	86,745	-	10,000	96,745		
	Total Fund Balance	\$ 348,065	\$ 9,262	\$ 54,646	\$ 402,711		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)							
Nine (9) Months of Operations - 75% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,166,687	\$ 28,539,264	(8,689,483)	76.66%	
341900	Other General Government Charges	247,984	32,496	\$ 241,985	(5,999)	97.58%	B
342900	Other Public Safety Charges & Fees	108,200	7,325	\$ 118,586	10,386	109.60%	C
347200	Parks & Recreation Fees & Charges	1,414,700	93,029	\$ 1,220,484	(194,216)	86.27%	
347900	Other Culture/Recreation	2,500	-	\$ -	(2,500)	0.00%	D
354001	Deed Compliance Fines	-	-	\$ 25	25	0.00%	E
361100	Interest Income	22,000	16,979	\$ 111,415	89,415	506.43%	F
362000	Rentals & Royalties	618,754	40,714	\$ 524,215	(94,539)	84.72%	
364001	Disposition of Fixed Assets/Surplus Material	-	80	\$ 5,641	5,641	0.00%	G
	Total Revenues:	40,052,685	3,357,310	31,171,415	(8,881,270)	77.83%	
361304	Unrealized Gain or Loss- FMlVT	-	14,547	28,944	28,944	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	21,407	59,519	59,519	0.00%	H
361307	Unrealized Gain or Loss- LTIP	-	56,020	254,609	254,609	0.00%	H
	Total Available Resources:	\$ 40,052,685	\$ 3,449,284	\$ 31,514,487	\$ (8,538,198)	78.68%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 1,027,277	\$ 342,423	75.00%	
529311	Community Watch Services	2,500,177	208,348	\$ 1,875,133	625,044	75.00%	
539311	Property Management Services	682,802	56,900	\$ 512,102	170,700	75.00%	
572311	Recreation Services	2,812,404	234,367	\$ 2,109,303	703,101	75.00%	
500312	Engineering Services	74,026	882	\$ 19,179	54,847	25.91%	I
514313	Legal Services	200,000	1,505	\$ 22,702	177,298	11.35%	I
519316	Deed Compliance Services	67,211	5,601	\$ 50,408	16,803	75.00%	
519318	Technology Services	304,562	25,380	\$ 228,422	76,140	75.00%	
500319	Other Professional Services	47,503	2,614	\$ 21,642	25,861	45.56%	I
500310	Subtotal Professional Services	8,058,385	649,738	5,866,168	2,192,217	72.80%	
500320	Accounting & Auditing Services	38,298	-	37,738	560	98.54%	J
500340	Other Contractual Services	3,106,539	243,040	2,292,496	814,043	73.80%	
500410	Communications & Freight Services	149,413	9,793	91,998	57,415	61.57%	
500430	Utilities Services	1,559,199	121,816	947,295	611,904	60.76%	
500440	Rentals & Leases	39,422	1,973	14,571	24,851	36.96%	K
500450	Casualty & Liability Insurance	712,799	67,308	555,299	157,500	77.90%	
500460	Repairs & Maintenance Services	8,409,489	507,769	4,631,647	3,777,842	55.08%	
500470	Printing & Binding	210,960	32,996	175,728	35,232	83.30%	
500480	Promotional Activities	68,820	2,494	46,262	22,558	67.22%	
500490	Other Current Charges	133,429	4,959	112,311	21,118	84.17%	
500510	Office Supplies	16,250	3,487	9,779	6,471	60.18%	
500520	Operating Supplies	1,340,677	66,925	334,405	1,006,272	24.94%	I
	Subtotal Operating Expenses	15,785,295	1,062,560	9,249,529	6,535,766	58.60%	
	Total Operating & Professional Expenses	23,843,680	1,712,298	15,115,697	8,727,983	63.39%	
500622	Buildings	696,984	57,536	366,871	330,113	52.64%	L
500633	Infrastructure	745,259	117,824	309,841	435,418	41.57%	M
500642	Capital FF&E	68,713	-	40,506	28,207	58.95%	N
	Subtotal Capital Outlay	1,510,956	175,360	717,218	793,738	47.47%	
500991	Settlement Projects	-	83,000	1,158,958	(1,158,958)	0.00%	N
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	O
500721	Debt Service Interest	6,878,194	573,183	5,158,647	1,719,547	75.00%	
	Subtotal Non-operating Expenses	15,363,194	573,183	13,643,647	1,719,547	88.81%	
500911	Transfer to General R&R	2,000,000	166,666	1,500,002	499,998	75.00%	
	Subtotal Transfers	2,000,000	166,666	1,500,002	499,998	75.00%	
	Total Expenses	\$ 42,717,830	\$ 2,710,507	\$ 32,135,522	\$ 10,582,308	75.23%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 738,777	\$ (621,035)	\$ 2,044,110		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)						
Nine (9) Months of Operations - 75% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,908	\$ 738,777	\$ (621,035)	\$ 42,997,873	
	Unrestricted R&R General Reserve	12,970,267	166,666	1,500,002	14,470,269	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,449	\$ 905,443	\$ 878,967	\$ 58,974,416	
Footnotes:						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Other General Government Charges running higher than projected budget due to Resident ID and Gate Cards replacements.					
C	The majority of Other Public Safety charges and fees revenue is Recreation Special Events support at events (\$100,540).					
D	Lifelong Learning College classes are on hold.					
E	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
G	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
H	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17				
I	Some expenditure accounts incur charges on an irregular basis.					
J	YTD expenditures relate to the annual Trustee Service Fees (\$13,038), 2015/16 Audit Fees (\$23,700) and Disclosure Services (\$1,000).					
K	Equipment and storage unit rentals are running lower than budget.					
L	YTD Capital building expenditures are Saddlebrook Golf new chemical reclaim building (\$118,246) and Savannah roof (\$248,625).					
M	YTD Capital infrastructure expenditures are mill and overlay of the parking area at the Hilltop starter (\$12,050), Paradise maxicom irrigation conversion (\$897), Paradise Bocce Court rubber/urethane surface upgrade (\$25,000), Savannah Vac-Pak replacement (\$42,917), Saddlebrook Vak-Pak replacement (\$32,061), El Camino Real median irrigation improvements (\$59,664), Santiago enclosed structure for sand and dumpster storage (\$44,428), Tierra del Sol Bocce Court renovation (\$24,800), Southside pool filtration system upgrade (\$39,996), and El Diablo green and tee renovation (\$28,028).					
N	YTD Capital FF&E are Diablo/Santiago starter pump control system (\$14,926), Santiago chemical treatment system (\$3,395) and non-facility maintenance chemical system and control replacement system (\$22,185).					
O	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$94,740), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$970,861), Saddlebrook Pool Chair Lift (\$4,990), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500).					
P	The 2014 Bond Series principal payment for the year was paid on November 1st.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: June 30,2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	30	2,682	(318)	89.40%	
343601	Water Fees- Residential	4,628,375	487,797	3,989,354	(639,021)	86.19%	
343602	Water Fees- Commercial	380,096	33,522	276,585	(103,511)	72.77%	
343603	Sewer Fees- Residential	4,632,358	420,120	3,688,454	(943,904)	79.62%	
343604	Sewer Fees- Commercial	527,105	47,954	415,311	(111,794)	78.79%	
343607	Meter/Water Impact Fees	3,000	-	537	(2,463)	17.90%	B
343609	Reconnect Fees	4,000	399	4,332	332	108.30%	C
343610	Fire Protection Water	26,993	2,572	22,506	(4,487)	83.38%	
343611	Metered Irrigation Water	518,166	59,895	394,251	(123,915)	76.09%	
343612	Metered Construction Water	-	120	870	870	0.00%	D
343613	NSF Check Fees	2,000	228	2,213	213	110.65%	E
343615	Miscellaneous Water & Sewer	65,000	5,891	75,165	10,165	115.64%	F
343616	Utility Late Penalty Fee	6,000	854	8,126	2,126	135.43%	G
361000	Interest Income	8,200	7,074	43,755	35,555	533.60%	H
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	I
	Total Revenues:	10,831,093	1,066,456	8,946,497	(1,884,596)	82.60%	
361304	Unrealized Gain or Loss- FMlVT	-	3,406	6,776	6,776	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	5,634	15,665	15,665	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	13,378	30,305	30,305	0.00%	J
	Total Available Resources:	\$ 10,831,093	\$ 1,088,874	\$ 8,999,243	\$ (1,831,850)	83.09%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 244,944	\$ 81,645	75.00%	
536312	Engineering Services	289,100	13,051	117,167	171,933	40.53%	K
514313	Legal Services	2,500	172	1,378	1,122	55.12%	
536318	Technology Services	34,588	2,882	25,942	8,646	75.00%	
536319	Other Professional Services	8,635	3,007	5,481	3,154	63.47%	
536321	Accounting Services	1,000	-	1,000	-	100.00%	K
536322	Auditing Services	5,846	-	4,459	1,387	76.27%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	L
536343	Systems Management Support	4,809	244	1,938	2,871	40.30%	K
536349	Misc Contractual Services	1,708,454	135,857	1,222,715	485,739	71.57%	
536411	Telephone	-	72	311	(311)	0.00%	K
536412	Postage	2,000	-	2	1,998	0.10%	K
536431	Electricity	643,238	27,367	337,675	305,563	52.50%	M
536451	Insurance	32,289	2,412	21,706	10,583	67.22%	
536462	Building/Structure Maintenance	277,768	12,321	133,529	144,239	48.07%	K
536464	Landscape Maintenance-Non-recurring	7,700	300	1,200	6,500	15.58%	K
536471	Printing and Binding	2,300	114	416	1,884	18.09%	K
536493	Permits and Licenses	6,025	25	525	5,500	8.71%	K
536497	Legal Advertising	2,000	18	18	1,982	0.90%	K
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	K
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	K
536526	Meter Supplies	82,500	6,970	7,119	75,381	8.63%	K
500529	Operating Supplies-Other	89,000	4,514	66,185	22,815	74.37%	
	Subtotal Operating Expenses	3,549,379	236,541	2,207,076	1,342,303	62.18%	
536633	Infrastructure	650,738	20,523	118,443	532,295	18.20%	N
	Subtotal Capital Outlay- Expenses	650,738	20,523	118,443	532,295	18.20%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	O
536721	Debt Service Interest	3,000,196	250,016	2,250,145	750,051	75.00%	
	Subtotal Non-operating Expenses	5,170,196	250,016	4,420,145	750,051	85.49%	
536911	Transfer to General R&R	900,000	75,000	675,000	225,000	75.00%	
	Transfer to Budgeted Reserve	900,000	75,000	675,000	225,000	75.00%	
	Total Expenses	\$ 10,270,313	\$ 582,080	\$ 7,420,664	\$ 2,849,649	72.25%	
	Change in Unreserved Net Position	\$ 560,780	\$ 506,794	\$ 1,578,579	\$ 1,017,799		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: June 30,2017 (Unaudited)
Nine (9) Months of Operations - 75.00% of Year**

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Unrestricted Unreserved		\$ (7,810,809)	\$ 506,794	\$ 1,578,579	\$ (6,232,230)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		3,250,000	75,000	675,000	3,925,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		187,259	-	-	187,259	
Unrestricted Sewer CIAC		138,938	-	-	138,938	
Total Fund Balance		\$ 1,047,326	\$ 581,794	\$ 2,253,579	\$ 3,300,905	
Footnotes:						
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.					
C	Reconnect fees is budgeted at \$250 per month, actual revenues are averaging \$481.					
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$246 per month					
F	Miscellaneous Water and Sewer is mostly for Spruce Creek Interconnect (\$56,624) and grease trap billing (\$16,303).					
G	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$903 per month.					
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
I	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.					
J	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17				
K	Some expenditure accounts incur charges on an irregular basis.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	Electricity bills normally run on a month lag basis.					
N	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,606), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), Lift Station #13 upgrade to chopper pumps (\$11,708), replacement of anoxic mixer2 for WWTP oxidation ditch (\$1,576), replacement of NTU system with TSS Monitor for Reclaimed Water system (\$8,759), and replacement program for Underground Valve System (\$10,869).					
O	The 2014B Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)							
Nine (9) Month of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	4,426	4,426	4,426	0.00%	C
341999	Miscellaneous Revenue	-	-	2,126	2,126	0.00%	D
343601	Water Fees- Residential	2,418,208	235,186	1,938,389	(479,819)	80.16%	
343602	Water Fees- Commercial	235,644	18,928	176,634	(59,010)	74.96%	
343603	Sewer Fees- Residential	3,202,378	268,602	2,411,363	(791,015)	75.30%	
343604	Sewer Fees- Commercial	524,442	42,458	400,169	(124,273)	76.30%	
343607	Meters Impact Fees	-	-	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	741	5,871	(4,129)	58.71%	
343610	Fire Protection Water	16,069	1,520	10,271	(5,798)	63.92%	
343611	Metered Irrigation Water	338,025	26,592	233,854	(104,171)	69.18%	
343613	Returned Check Fees	2,000	170	1,934	(66)	96.70%	E
343615	Other Miscellaneous Water & Sewer	50,000	5,850	31,860	(18,140)	63.72%	
343616	Utility Late Penalty Fee	7,000	518	8,878	1,878	126.83%	F
361000	Interest Income	7,500	3,133	17,794	10,294	237.25%	G
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	H
	Total Revenues:	6,833,766	608,124	5,296,203	(1,537,563)	77.50%	
361304	Unrealized Gain or Loss- FMlVT	-	4,450	8,853	8,853	0.00%	I
361306	Unrealized Gain or Loss- FLGIT	-	6,411	17,824	17,824	0.00%	I
361307	Unrealized Gain or Loss- LTIP	-	15,145	34,307	34,307	0.00%	I
	Total Available Resources:	\$ 6,833,766	\$ 634,130	\$ 5,357,187	\$ (1,476,579)	78.39%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 210,585	\$ 70,194	75.00%	
536312	Engineering Services	215,100	11,884	114,000	101,100	53.00%	
514313	Legal Services	3,500	325	4,051	(551)	115.74%	J
514318	Technology Services	26,167	2,181	19,624	6,543	75.00%	
536319	Other Professional Services	8,185	2,986	5,135	3,050	62.74%	K
536321	Accounting Services	1,000	-	1,000	-	100.00%	K
536322	Auditing Services	3,788	-	2,952	836	77.93%	
536323	Trustee Fees	7,147	-	7,146	1	99.99%	L
536343	Systems Management Support	1,919	3	286	1,633	14.90%	K
536349	Misc Contractual Services	1,738,717	138,430	1,245,866	492,851	71.65%	
536412	Postage	2,000	-	1	1,999	0.05%	K
536431	Electricity	502,425	24,887	278,313	224,112	55.39%	
536451	Insurance	15,195	1,206	10,853	4,342	71.42%	
536442	Equipment Rental	-	-	600	(600)	0.00%	K
536462	Building/Structure Maintenance	333,674	2,619	94,359	239,315	28.28%	K
536464	Landscape Maint. - Non-Recurring	7,500	600	2,787	4,713	37.16%	K
536471	Printing and Binding	2,300	114	371	1,929	16.13%	K
536491	Banking Charges	-	-	44	(44)	0.00%	K
536493	Permits and Licenses	6,000	25	25	5,975	0.42%	K
536497	Legal Advertising	2,000	68	144	1,856	7.20%	K
536499	Misc Current Charges	-	-	50	(50)	0.00%	K
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	K
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	K
536526	Meter Supplies	82,500	6,791	8,971	73,529	10.87%	K
500529	Operating Supplies-Other	51,000	2,452	36,969	14,031	72.49%	
	Subtotal Operating Expenses	3,298,396	217,969	2,045,346	1,253,050	62.01%	
500633	Infrastructure	719,125	27,760	369,843	349,282	51.43%	M
500641	Vehicles	150,000	-	-	150,000	0.00%	N
	Subtotal Capital Outlay	869,125	27,760	369,843	499,282	42.55%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	O
536721	Debt Service Interest	394,802	32,900	296,101	98,701	75.00%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,761,101	98,701	94.69%	
536911	Transfer to General R&R	500,000	41,666	375,002	124,998	75.00%	
	Transfer to Budgeted Reserve	500,000	41,666	375,002	124,998	75.00%	
	Total Expenses	\$ 6,527,323	\$ 320,295	\$ 4,551,292	\$ 1,976,031	69.73%	
	Change in Unreserved Net Position	\$ 306,443	\$ 313,835	\$ 805,895	\$ 499,452		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)						
Nine (9) Month of Operations - 75.00% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 313,835	\$ 775,147	\$ 13,807,753	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	375,002	3,575,002	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	Total Fund Balance	\$ 17,801,889	\$ 355,501	\$ 1,180,897	\$ 18,982,786	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts for SSPRG Lady Lake Outpatient Clinic Building (\$16,828), Hiers Baxley Buffalo Ridge (\$15,128), and Sharon Morse Center (\$538).					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Unbudget property damage reimbursement for fire hydrant and landscaping repairs due to vehicle accident.					
D	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.					
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$215.					
F	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$986 per month.					
G	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
H	Obsolete or broken water meters are collected and sold when a certain amount have been accumulated.					
I	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17				
J	Legal Services are running higher than budget due to foreclosure cases.					
K	Some expenditure accounts incur charges on an irregular basis.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,685), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), WWTP Diesel Generator Fuel Tank (\$59,400), Lift Station #8 and #22 Rehabilitate station controls/valves and replace control panel (\$13,200), and VFD replacements for various locations (\$14,560).					
N	Budgeted capital for crane truck - 40' boom.					
O	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)							
Nine (9) Months of Operations - 75.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	37	117	17	117.00%	B
347217	Merchandise- Fitness	100	-	28	(72)	28.00%	C
347225	Mulberry Grove Fitness Memberships	145,000	8,793	101,766	(43,234)	70.18%	
361100	Interest Income	150	99	585	435	390.00%	D
361307	Unrealized Gain or Loss- LTIP	-	283	1,359	1,359	0.00%	E
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	F
	Total Revenues:	\$ 147,050	\$ 9,212	\$ 106,707	\$ (40,343)	72.57%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	3,770	\$ 36,190	\$ 14,294	71.69%	
575211	Social Security Taxes	3,132	234	2,244	888	71.65%	
575212	Medicare Taxes	734	55	525	209	71.53%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	
	Subtotal Personnel Services	56,912	4,059	41,313	15,599	72.59%	
575311	Management Fees	29,484	2,457	22,113	7,371	75.00%	
575318	Technology Services	723	60	543	180	75.10%	
575319	Other Professional Services	95	9	105	(10)	110.53%	G
575341	Janitorial Services	14,459	-	9,139	5,320	63.21%	
575343	Systems Management Support	3,591	520	2,121	1,470	59.06%	
575411	Telephone	1,291	60	441	850	34.16%	H
575413	Cable	1,632	114	1,018	614	62.38%	
575431	Electricity	5,970	364	2,398	3,572	40.17%	H
575432	Natural Gas	200	8	85	115	42.50%	G
575433	Water & Sewer	300	48	221	79	73.67%	
575434	Irrigation Water	700	86	334	366	47.71%	G
575436	Solid Waste	225	38	169	56	75.11%	
575461	Equipment Maintenance	12,050	375	6,637	5,413	55.08%	
575462	Building/Structure Maintenance	5,553	382	764	4,789	13.76%	G
575463	Landscape Maintenance Recurring	2,844	-	1,847	997	64.94%	
575468	Irrigation Repair	500	-	12	488	2.40%	G
575469	Other Maintenance	863	27	27	836	3.13%	G
575471	Printing & Binding	600	-	149	451	24.83%	G
575491	Bank Charges	3,500	148	2,103	1,397	60.09%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	G
575499	Misc Current Charges	200	-	-	200	0.00%	G
575511	Office Supplies	500	-	338	162	67.60%	
575522	Operating Supplies	6,100	-	1,805	4,295	29.59%	G
575523	Recreation Supplies	500	-	-	500	0.00%	G
575524	Non-Capital FF&E	18,500	-	8,789	9,711	47.51%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	G
	Subtotal Contractual & Other Expenses	111,812	4,696	61,159	50,653	54.70%	
	Total Expenses	\$ 168,724	\$ 8,755	\$ 102,472	\$ 66,252	60.73%	
	Change in Unreserved Net Position	\$ (21,674)	\$ 457	\$ 4,235	\$ 25,909		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ 457	\$ 4,235	\$ 144,921		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ 457	\$ 4,235	\$ 169,921		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT					
FITNESS FUND BUDGET					
BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)					
Nine (9) Months of Operations - 75.00% of Year					
Footnotes:					
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is for the BOA purchasing card annual rebate (\$80) and a workers compensation true-up (\$37).				
C	Merchandise revenue from head phones is running lower than budget.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
		Dec-16	0.06%	0.83%	0.90%
		Jan-17	0.15%	0.90%	0.99%
		Feb-17	0.13%	0.95%	0.97%
		Mar-17	0.25%	0.98%	1.03%
		Apr-17	0.38%	1.05%	1.11%
		May-17	0.38%	1.07%	1.12%
		Jun-17	0.50%	1.12%	1.19%
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.				
F	Auction proceeds from sales of fitness equipment.				
G	Some expenditure accounts incur charges on an irregular basis.				
H	Telephone and electricity expenditures are mostly booked on a month lag basis.				