

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations- 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				Over/(Under)		
341999	Miscellaneous Revenue	-	260	280	280	0.00%	A
361102	Interest Income Cash Equiv	-	6	23	23	0.00%	B
366001	Contributions from Developer	538,592	8,346	94,163	(444,429)	17.48%	C
	<b>Total Revenues:</b>	<b>\$ 538,592</b>	<b>\$ 8,612</b>	<b>\$ 94,466</b>	<b>\$ (444,126)</b>	<b>17.54%</b>	
	<b>Total Available Resources:</b>	<b>\$ 538,592</b>	<b>\$ 8,612</b>	<b>\$ 94,466</b>	<b>\$ (444,126)</b>	<b>17.54%</b>	
	<b>EXPENDITURES:</b>				Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 800	\$ 9,000	\$ 3,000	75.00%	
511211	Social Security Taxes	745	49	529	216	71.01%	
511212	Medicare Taxes	175	12	159	16	90.86%	
511241	Worker's Compensation	33	-	23	10	69.70%	D
	<b>Subtotal Personnel Services</b>	<b>\$ 12,953</b>	<b>\$ 861</b>	<b>\$ 9,711</b>	<b>\$ 3,242</b>	<b>74.97%</b>	
513311	VCCDD Management Fees	73,536	6,128	61,280	12,256	83.33%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	E
514313	Legal Services	10,000	250	1,567	8,433	15.67%	E
513318	Technology Services	2,945	245	2,455	490	83.36%	
	<b>Subtotal Professional Services</b>	<b>91,481</b>	<b>6,623</b>	<b>65,302</b>	<b>26,179</b>	<b>71.38%</b>	
513322	Auditing Services	14,000	-	2,000	12,000	14.29%	E
	<b>Subtotal Accounting &amp; Auditing</b>	<b>14,000</b>	<b>-</b>	<b>2,000</b>	<b>12,000</b>	<b>14.29%</b>	
513343	Systems Management Support	1,000	18	168	832	16.80%	E
513344	Payroll Services	162	-	162	-	100.00%	F
	<b>Subtotal Other Contractual Services</b>	<b>1,162</b>	<b>18</b>	<b>330</b>	<b>832</b>	<b>28.40%</b>	
511401	Travel & Per Diem	1,000	108	578	422	57.80%	E
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>108</b>	<b>578</b>	<b>422</b>	<b>57.80%</b>	
513412	Postage	500	-	28	472	5.60%	E
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>28</b>	<b>472</b>	<b>5.60%</b>	
541431	Electricity	54,754	24	11,212	43,542	20.48%	E
539434	Irrigation Water	19,303	118	167	19,136	0.87%	E
	<b>Subtotal Utilities Services</b>	<b>74,057</b>	<b>142</b>	<b>11,379</b>	<b>62,678</b>	<b>15.37%</b>	
519451	Casualty & Liability Insurance	6,000	-	2,905	3,095	48.42%	E
	<b>Subtotal Insurance</b>	<b>6,000</b>	<b>-</b>	<b>2,905</b>	<b>3,095</b>	<b>48.42%</b>	
539463	Landscape Maint - Recurring	201,340	504	909	200,431	0.45%	E
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	E
539469	Other Maintenance	126,224	-	50	126,174	0.04%	E
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>330,064</b>	<b>504</b>	<b>959</b>	<b>329,105</b>	<b>0.29%</b>	
513471	Printing & Binding	500	32	79	421	15.80%	E
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>32</b>	<b>79</b>	<b>421</b>	<b>15.80%</b>	
513491	Banking Charges	200	-	-	200	0.00%	E
513493	Permits and Licenses	175	-	175	-	100.00%	G
513497	Legal Advertising	6,000	58	650	5,350	10.83%	E
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	E
	<b>Subtotal Other Current Charges</b>	<b>6,875</b>	<b>58</b>	<b>893</b>	<b>5,982</b>	<b>12.99%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 538,592</b>	<b>\$ 8,346</b>	<b>\$ 94,164</b>	<b>\$ 444,428</b>	<b>17.48%</b>	
	<b>Total Expenditures</b>	<b>\$ 538,592</b>	<b>\$ 8,346</b>	<b>\$ 94,164</b>	<b>\$ 444,428</b>	<b>17.48%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 266</b>	<b>\$ 302</b>	<b>\$ 302</b>		
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	5,068	\$ 266	\$ 302	\$ 5,370		
	<b>Total Fund Balance</b>	<b>\$ 5,068</b>	<b>\$ 266</b>	<b>\$ 302</b>	<b>\$ 5,370</b>		
	<b>Footnotes:</b>						
A:	Annual Bank of America Purchase card rebate and Credit for FITW.						
B:	District 12 has started receiving interest income from CFB, our depository bank since December.						
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.						
D:	Annual PGIT workers compensation insurance payment was made in January.						
E:	Some expenditure accounts incur charges on an irregular basis.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						