

## BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT

## BROWNWOOD (BW)

## BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)

## Ten (10) Months of Operations- 83.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ -	\$ 1,717,099	\$ -	100.00%	A	
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B	
341905	Property Damage Reimbursements	-	-	7,268	7,268	0.00%	C	
341999	Miscellaneous Revenue	-	1	1,047	1,047	0.00%	D	
361100	Interest Income	2,100	1,403	8,567	6,467	407.95%	E	
362003	Ground Lease (T)	800	-	800	-	100.00%	F	
362012	Rents & Leases (T/S)	24,125	1,225	11,100	(13,025)	46.01%	G	
	<b>Total Revenues:</b>	<b>1,759,724</b>	<b>2,629</b>	<b>1,761,481</b>	<b>1,757</b>	<b>100.10%</b>		
361304	Unrealized Gain or Loss- FMIVT	-	(92)	589	589	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	17	1,210	1,210	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	590	8,187	8,187	0.00%	H	
	<b>Total Available Resources:</b>	<b>\$ 1,759,724</b>	<b>\$ 3,144</b>	<b>\$ 1,771,467</b>	<b>\$ 11,743</b>	<b>100.67%</b>		
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 249,625	\$ 49,924	83.33%		
539312	Engineering Fees	8,500	770	2,577	5,923	30.32%	I	
514313	Legal Services	4,000	-	1,773	2,227	44.33%	J	
539318	Technology Services	3,591	299	2,993	598	83.35%		
539319	Other Professional Services	33,885	859	9,158	24,727	27.03%	I	
	<b>Professional Services</b>	<b>349,525</b>	<b>26,890</b>	<b>266,126</b>	<b>83,399</b>	<b>76.14%</b>		
539322	Auditing Services	4,000	-	3,000	1,000	75.00%		
	<b>Accounting &amp; Auditing</b>	<b>4,000</b>	<b>-</b>	<b>3,000</b>	<b>1,000</b>	<b>75.00%</b>		
539341	Janitorial Services	74,661	6,122	62,366	12,295	83.53%		
539343	Systems Management Support	225	95	668	(443)	296.89%	I	
	<b>Other Contractual Services</b>	<b>74,886</b>	<b>6,217</b>	<b>63,034</b>	<b>11,852</b>	<b>84.17%</b>		
539412	Postage	100	-	-	100	0.00%	I	
	<b>Postage</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>		
539431	Electricity	51,416	2,907	26,351	25,065	51.25%	I	
539433	Water & Sewer	7,800	-	5,132	2,668	65.79%		
539434	Irrigation Water	38,853	-	17,787	21,066	45.78%	K	
539436	Solid Waste	3,000	-	2,250	750	75.00%		
	<b>Utilities Service</b>	<b>101,069</b>	<b>2,907</b>	<b>51,520</b>	<b>49,549</b>	<b>50.98%</b>		
539444	Storage Unit Rental	1,188	90	900	288	75.76%		
	<b>Rental &amp; Leases</b>	<b>1,188</b>	<b>90</b>	<b>900</b>	<b>288</b>	<b>75.76%</b>		
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%		
	<b>Insurance</b>	<b>54,662</b>	<b>-</b>	<b>54,662</b>	<b>-</b>	<b>100.00%</b>		
539462	Building/Structure Maintenance	110,599	1,982	89,838	20,761	81.23%		
539463	Landscape Maint. - Recurring	356,526	21,009	229,721	126,805	64.43%		
539464	Landscape Maint. - Non-Recurring	40,576	-	1,985	38,591	4.89%	I	
539468	Irrigation Repair	7,500	192	3,782	3,718	50.43%	I	
539469	Other Maintenance	115,458	9,131	64,572	50,886	55.93%	L	
	<b>Repairs &amp; Maintenance Services</b>	<b>630,659</b>	<b>32,314</b>	<b>389,898</b>	<b>240,761</b>	<b>61.82%</b>		
539491	Banking Charges	100	-	-	100	0.00%	I	
539493	Permits and Licenses	175	-	175	-	100.00%		
539497	Legal Advertising	2,000	59	1,021	979	51.05%	I	
539498	Project Wide Fees	192,501	16,041	160,419	32,082	83.33%		
539499	Miscellaneous Current Charges	15,250	-	16,248	(998)	106.54%	M	
	<b>Other Current Charges</b>	<b>210,026</b>	<b>16,100</b>	<b>177,863</b>	<b>32,163</b>	<b>84.69%</b>		
539522	Operating Supplies	500	5	9	491	1.80%	I	
	<b>Operating Supplies</b>	<b>500</b>	<b>5</b>	<b>9</b>	<b>491</b>	<b>1.80%</b>		
	<b>Operating Expenditures</b>	<b>1,426,615</b>	<b>84,523</b>	<b>1,007,012</b>	<b>419,603</b>	<b>70.59%</b>		
539912	Transfers to Other Roads R&R	35,404	2,950	29,504	5,900	83.34%		
	<b>Transfers</b>	<b>35,404</b>	<b>2,950</b>	<b>29,504</b>	<b>5,900</b>	<b>83.34%</b>		
	<b>Expenditures</b>	<b>\$ 1,462,019</b>	<b>\$ 87,473</b>	<b>\$ 1,036,516</b>	<b>\$ 425,503</b>	<b>70.90%</b>		
	<b>Change in Net Assets (Modified Accrual Basis)</b>	<b>\$ 297,705</b>	<b>\$ (84,329)</b>	<b>\$ 734,951</b>	<b>\$ 437,246</b>			
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.							

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT**

**BROWNWOOD (BW)**

**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**

**Ten (10) Months of Operations- 83.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Net Assets, Unassigned	\$ 1,170,648	\$ (84,329)	\$ 734,951	\$ 1,905,599
282005	Committed R&R Roads	85,055	2,950	29,504	114,559
	<b>Total Fund Balance</b>	<b>\$ 1,255,703</b>	<b>\$ (81,379)</b>	<b>\$ 764,455</b>	<b>\$ 2,020,158</b>
<b>Footnotes:</b>					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.				
D:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$20) and the annual Bank of America purchase card rebate (\$977).				
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	SBA	
	Oct-16	0.00%	0.82%	0.86%	
	Nov-16	0.00%	0.81%	0.85%	
	Dec-16	0.06%	0.83%	0.90%	
	Jan-17	0.15%	0.90%	0.99%	
	Feb-17	0.13%	0.95%	0.97%	
	Mar-17	0.25%	0.98%	1.03%	
	Apr-17	0.38%	1.05%	1.11%	
	May-17	0.38%	1.07%	1.12%	
	Jun-17	0.50%	1.12%	1.19%	
	Jul-17	0.63%	1.19%	1.30%	
F:	Ground Lease billing is an annual invoice that was sent in October.				
G:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
H:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	1.20%	0.95%	6.75%	
	Apr-17	1.20%	2.02%	15.40%	
	May-17	1.68%	2.03%	17.03%	
	Jun-17	0.12%	0.07%	4.96%	
	Jul-17	--	--	--	
I:	Some expenditure accounts incur charges on an irregular basis.				
J:	Legal Fees are under budget due to lower than anticipated services outside of Board meetings.				
K:	There have been reduced irrigation water requirements (new plantings were placed on hold due to drought).				
L:	Other maintenance costs have been less than budgeted. (Pressure washing, Light bulb replacement in Landscape, etc)				
M:	Holiday decoration costs were more than anticipated (Repairs, cost of installing, removing, and storing Christmas/Hanukka decorations). Purchase/shipment cost of a 6' electric Hanukkah Menorah was \$1,298.				