

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 38,500	\$ -	\$ 38,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	8,000	12	16,198	8,198	202.48%	B
343601	Water Fees- Residential	4,148,000	328,274	3,326,581	(821,419)	80.20%	
343602	Water Fees- Commercial	262,710	109,832	320,018	57,308	121.81%	C
343603	Sewer Fees- Residential	6,665,224	528,279	5,663,963	(1,001,261)	84.98%	
343604	Sewer Fees- Commercial	503,362	41,588	411,195	(92,167)	81.69%	
343609	Reconnect Fees	7,000	342	4,446	(2,554)	63.51%	
343610	Fire Protection Water	58,843	3,372	47,472	(11,371)	80.68%	
343611	Metered Irrigation Water	9,842,264	758,771	9,061,402	(780,862)	92.07%	
343612	Metered Construction Water	500	-	3,240	2,740	648.00%	D
343613	NSF Check Fees	3,000	300	3,062	62	102.07%	
343615	Miscellaneous Water & Sewer	15,000	-	11,868	(3,132)	79.12%	E
343616	Utility Late Penalty Fees	17,000	2,091	16,202	(798)	95.31%	
361000	Interest Income	46,000	24,344	172,790	126,790	375.63%	F
362007	Lease Revenue	200,909	28,142	186,069	(14,840)	92.61%	
365001	Sales of Surplus Materials	18,000	-	18,257	257	101.43%	G
	Total Revenues	21,834,312	1,825,347	19,301,263	(2,533,049)	88.40%	
361304	Unrealized Gain (Loss)-FMIvT	-	(1,265)	8,104	8,104	0.00%	H
361306	Unrealized Gain (Loss)-FLGIT	-	270	19,810	19,810	0.00%	H
361306	Unrealized Gain (Loss)-LTP	-	10,944	155,079	155,079	0.00%	H
	Total Unrealized Gain (Loss)	-	9,949	182,993	182,993	0.00%	
	Total Available Resources:	\$ 21,834,312	\$ 1,835,296	\$ 19,484,256	\$ (2,350,056)	89.24%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	667	4,262	\$ 11,972	26.25%	I
511211	Social Security Taxes	1,006	42	272	734	27.04%	I
511212	Medicare Taxes	234	10	64	170	27.35%	I
511241	Worker's Compensation	45	-	15	30	33.33%	J
	Subtotal Personnel Services	17,519	719	4,613	12,906	26.33%	
536311	Management Fees	586,386	48,865	488,656	97,730	83.33%	
536312	Engineering Services	333,118	26,080	199,335	133,783	59.84%	K
514313	Legal Services	15,000	555	2,737	12,263	18.25%	K
536318	Technology Services	80,301	6,692	66,917	13,384	83.33%	
536319	Other Professional Services	42,538	6,275	19,733	22,805	46.39%	L
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	K
536322	Auditing Services	12,885	-	9,103	3,782	70.65%	
536323	Trustee Fees	13,011	-	14,088	(1,077)	108.28%	M
536343	Systems Management Support	13,118	253	7,053	6,065	53.77%	K
536349	Miscellaneous Contractual Services	2,631,650	219,305	2,193,042	438,608	83.33%	
536412	Postage	2,000	-	5	1,995	0.25%	K
536431	Electricity	1,303,775	90,125	898,310	405,465	68.90%	
536433	Water and Sewer	56,650	-	24,315	32,335	42.92%	N
536442	Equipment Rental	45,000	1,500	21,863	23,137	48.58%	N
536451	Casualty & Liability Insurance	291,013	17,376	174,181	116,832	59.85%	O
536462	Building/Structure Maintenance	406,700	18,502	184,569	222,131	45.38%	P
536463	Landscape Maintenance-Recurring	66,838	2,993	40,560	26,278	60.68%	N
536464	Landscape Maintenance-Non-Recurring	14,000	-	3,287	10,713	23.48%	K
536471	Printing and Binding	1,500	1,781	2,380	(880)	158.67%	K
536491	Banking Charges	300	-	145	155	48.33%	K
536493	Permits and Licenses	16,125	-	9,750	6,375	60.47%	K
536497	Legal Advertising	2,000	58	713	1,287	35.65%	K
536499	Miscellaneous Current Charges	10,500	-	38	10,462	0.36%	K
536522	Operating Supplies	500	-	-	500	0.00%	K
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	K
536526	Meter Supplies	82,500	200	1,140	81,360	1.38%	Q
536529	Operating Supplies-Other	185,000	13,880	127,026	57,974	68.66%	
	Subtotal Operating Expenses	6,244,927	455,159	4,494,559	1,750,368	71.97%	
536622	Buildings	233,862	111,036	121,607	112,255	52.00%	R
536633	Infrastructure	2,052,487	225,787	1,087,914	964,573	53.00%	S
	Subtotal Capital Outlay- Expenses	2,286,349	336,823	1,209,521	1,076,828	52.90%	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	T
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	6,659,057	1,331,811	83.33%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	920,532	184,106	83.33%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	K
	Subtotal Non-operating Expenses	11,558,006	757,959	10,040,839	1,517,167	86.87%	
536911	Transfer to General R&R	2,000,000	166,667	1,666,666	333,334	83.33%	
	Transfer to Budgeted Reserve	2,000,000	166,667	1,666,666	333,334	83.33%	
	Total Expenses	\$ 22,089,282	\$ 1,716,608	\$ 17,411,585	\$ 4,677,697	78.82%	
	Change in Unreserved Net Assets	\$ (254,970)	\$ 118,688	\$ 2,072,671	\$ 2,327,641		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)						
Ten (10) Months of Operations- 83.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (7,999,381)	\$ 118,688	\$ 2,072,671	\$ (5,926,710)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	5,785,681	166,667	1,666,666	7,452,347	
	Total Fund Balance	\$ (1,797,366)	\$ 285,355	\$ 3,739,337	\$ 1,941,971	
Footnotes:						
A:	In February NSU received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	The majority of miscellaneous revenue includes the annual Bank of America purchase card rebate (\$13,906) and SECO electric reimbursement (\$2,036).					
C:	NSU received \$83,523.63 for an interconnect to LSSA for the period 4/5/17 through 6/9/17. (84,367,300 gallons @ .99 per 1,000 gallons).					
D:	VWCA and NSU new construction water billings running higher than anticipated budget.					
E:	Miscellaneous Water & Sewer Revenue is related to Grease Trap Maintenance (\$10,796), VAC Truck/Crane charges (\$900), Work Order fees, and meter and removal fees (\$172).					
F:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
G:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date.					
H:	FMIVT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month.					
	The current month investment Rate of Return fo	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Sep-16	2.40%	1.20%	2.47%	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	--	--	--	
I:	Payroll and legal expenditures are running below budget due to cancelled Board meetings.					
J:	Annual PGIT workers compensation insurance payment was made in January.					
K:	Some expenditure accounts incur charges on an irregular basis.					
L:	Other Professional Services consists primarily of PFM and USB investment fees, Sunshine State One Call for utility locates, and In Rapid Systems for water tower maintenance.					
M:	Trustee fees are greater than budgeted due to an increase in fees. Notice from Trustee was received after budget was approved.					
N:	Expenses to date have been less than anticipated for the current year.					
O:	Insurance costs are running under budget. The policy was paid in October, 2016 and is being allocated (expensed) over the current fiscal year.					
P:	CH2M Repair, Replace, Rehabilitation expenses for \$117,000 not shown and are still pending; 9 projects @ \$7,000 each (\$63,000) have been canceled for this year; Unspent dollars, for unforeseen repairs, are still sitting in the account and are expected to be used for lightening damage repairs, etc.					
Q:	Meter supplies have been less than anticipated for the current year.					
R:	Capital expenditures are for the construction of a new garage enclosure for the VAC truck and renovation of existing garage for office space.					
S:	Capital expenditures are related to Turtle Mound Water Tower (\$16,948), Water Treatment Plant #3 high service pump #3 drive replacement (\$14,694), Remove & Replace VWCA Pump Stations #1 & #4 Valves (\$35,450), VFD Replacements potable water system #3 and irrigation pump stations 3, 4, 6, and 7 (\$130,888), Emergency 12" Valve insertion at Orange Blossom Hills (\$25,670), and Water Meter change out program (\$864,264).					
T:	Annual Debt Service Principal payment was made in October.					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 14,300	\$ -	\$ 14,300	\$ -	100.00%	A
341999	Miscellaneous Revenue	18,000	1,500	159,245	141,245	884.69%	B
343401	Solid Waste - Residential	10,897,884	909,908	9,051,325	(1,846,559)	83.06%	
343402	Solid Waste - Commercial	939,000	(25,936)	774,176	(164,824)	82.45%	
343404	Solid Waste - Late Penalty Fee	9,000	1,284	11,941	2,941	132.68%	C
343405	Solid Waste Fee - Residential - FP	192,000	29,487	221,169	29,169	115.19%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	9,130	64,528	48,528	403.30%	D
365001	Sales of Surplus Materials	-	-	394	394	0.00%	E
		12,088,584	925,373	10,297,078	(1,791,506)	85.18%	
361304	Unrealized Gain (Loss)-FMIvT	-	(112)	714	714	0.00%	F
361306	Unrealized Gain (Loss)-FLGIT	-	34	2,449	2,449	0.00%	F
	Total Unrealized Gain (Loss)	-	(78)	3,163	3,163	0.00%	
	Total Available Resources:	12,088,584	925,295	10,300,241	(1,788,343)	85.21%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 8,966	\$ 333	\$ 2,153	\$ 6,813	24.01%	G
511211	Social Security Taxes	556	21	138	418	24.82%	G
511212	Medicare Taxes	129	5	32	97	24.81%	G
511241	Worker's Compensation	24	-	8	16	33.33%	H
	Subtotal Personnel Services	9,675	359	2,331	7,344	24.09%	
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 121,742	\$ 24,346	83.33%	
514313	Legal Services	10,000	1,857	2,547	7,453	25.47%	G
534318	Technology Services	16,041	1,337	13,367	2,674	83.33%	
534319	Other Professional Services	790	16	138	652	17.47%	I
	Subtotal Professional Services	172,919	15,383	137,794	35,125	79.69%	
534321	Accounting Services	1,000	-	1,000	-	100.00%	
534322	Auditing Services	7,115	-	3,647	3,468	51.26%	I
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	J
	Subtotal Accounting & Auditing	21,126	-	18,735	2,391	88.68%	
534343	Systems Management Support	1,653	13	118	1,535	7.14%	I
534349	Misc Contractual Services	6,270,054	521,704	5,154,560	1,115,494	82.21%	
	Subtotal Other Contractual Services	6,271,707	521,717	5,154,678	1,117,029	82.19%	
534412	Postage	3,000	-	-	3,000	0.00%	I
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	391	3,126	444	87.56%	
534439	Recycling Expenses Non FP	353,406	38,774	309,514	43,892	87.58%	
	Subtotal Utility Services	356,976	39,165	312,640	44,336	87.58%	
534445	Ground Lease	19,055	3,000	16,500	2,555	86.59%	
	Subtotal Rentals & Leases	19,055	3,000	16,500	2,555	86.59%	
534461	Equipment Maintenance	20,000	-	10,192	9,808	50.96%	I
	Subtotal Repairs & Maintenance Services	20,000	-	10,192	9,808	50.96%	
534471	Printing & Binding	6,000	-	134	5,866	2.23%	I
	Subtotal Printing & Binding	6,000	-	134	5,866	2.23%	
534499	Miscellaneous Current Charges	1,121,375	79,061	777,874	343,501	69.37%	
	Subtotal Other Current Charges	1,121,375	79,061	777,874	343,501	69.37%	
534521	Gasoline/Diesel	65,000	6,645	24,354	40,646	37.47%	
534522	Operating Supplies	3,060	-	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	K
	Subtotal Operating Supplies	115,185	6,645	25,214	89,971	21.89%	
	Subtotal Operating Expenditures	8,117,018	665,330	6,456,092	1,660,926	79.54%	
534711	Senior Debt	740,000	-	740,000	-	100.00%	L
534712	Junior Debt	55,000	-	55,000	-	100.00%	L
534721	Interest Expense - Senior Debt	2,430,750	202,562	2,025,626	405,124	83.33%	
534722	Interest Expense - Subordinate Debt	192,250	16,021	160,208	32,042	83.33%	
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	M
	Subtotal Non-operating Expenses	3,418,000	218,583	2,982,084	435,916	87.25%	
534911	Transfers to General R & R	250,000	20,834	208,332	41,668	83.33%	
	Subtotal Transfers	250,000	20,834	208,332	41,668	83.33%	
	Total Expenses	\$ 11,785,018	\$ 904,747	\$ 9,646,508	\$ 2,138,510	81.85%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 303,566	\$ 20,548	\$ 653,733	\$ 350,167		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)						
Ten (10) Months of Operations- 83.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
276000	Unrestricted Unreserved	\$ (3,309,586)	\$ 20,548	\$ 653,733	\$ (2,655,853)	
275002	Restricted Debt Service	-			-	
276004	Unrestricted R&R General	1,650,000	20,834	208,332	1,858,332	
Total Fund Balance		\$ (1,659,586)	\$ 41,382	\$ 862,065	\$ (797,521)	
Footnotes:						
A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$15,000) and the Bank of America annual purchasing card rebate (\$184).					
C:	Solid Waste Late Penalties have been greater than anticipated year to date.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	50.00%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
E:	Sumter Sanitation received a check from OMI for 7,880 pounds of scrap tin (.05 per pound). OMI remitted total proceeds they received from Dominion Metal Recycling in Wildwood, FL during May 2017.					
F:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Sep-16	2.40%	1.20%		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	0.72%	1.45%		
		Mar-17	1.20%	0.95%		
		Apr-17	1.20%	2.02%		
		May-17	1.68%	2.03%		
		Jun-17	0.12%	0.07%		
		Jul-17	--	--		
G:	Payroll and legal expenditures are running below budget due to cancelled meetings.					
H:	Annual PGIT workers compensation insurance payment was made in January.					
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	Trustee fees are greater than budgeted due to an increase in fees, notice was received from Trustee after budget was approved.					
K:	Budgeted amount is to cover the cost of new dumpsters. There have been no new dumpsters ordered in the current fiscal year.					
L:	Annual Debt Service Principal payment was made in October.					
M:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond .					