

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 4,180,133	\$ (836,000)	83.33%	
338000	Fees for Services - Intergovernmental	18,721,325	1,623,469	15,474,387	(3,246,938)	82.66%	
338000	Tech Service Fees - Intergovernmental	1,030,254	89,368	851,518	(178,736)	82.65%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	30,129	(6,026)	83.33%	
341309	Tech Service Fees from SWCA	519	43	433	(86)	83.43%	
341310	Admin Service Fees from CSU	198,843	16,570	165,703	(33,140)	83.33%	
341311	Admin Service Fees from SWCA	19,300	1,608	16,084	(3,216)	83.34%	
341900	Other General Government Charges	42,000	37	33,688	(8,312)	80.21%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	6,393	41,325	26,325	275.50%	D
361307	Unrealized Gain or Loss- LTIP	-	3,225	44,021	44,021	0.00%	E
366010	Donations - Other	35,000	3,594	38,614	3,614	110.33%	F
	<b>Total Revenues:</b>	<b>\$ 25,798,508</b>	<b>\$ 2,165,320</b>	<b>\$ 21,558,963</b>	<b>\$ (4,239,545)</b>	<b>83.57%</b>	
	<b>EXPENDITURES :</b>				<b>Under/(Over)</b>		
500100	Salaries and Wages	\$ 15,352,993	\$ 1,113,474	\$ 11,743,792	\$ 3,609,201	76.49%	
500200	Employee Benefits	4,410,159	280,822	3,472,869	937,290	78.75%	
	<b>Subtotal Personal Service Expenses</b>	<b>19,763,152</b>	<b>1,394,296</b>	<b>15,216,661</b>	<b>4,546,491</b>	<b>77.00%</b>	
500310	Professional Services	391,161	24,133	260,437	130,724	66.58%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,405,819	84,804	979,849	425,970	69.70%	
500400	Travel & Per Diem	60,327	3,440	35,559	24,768	58.94%	H
500410	Communications & Freight Services	389,673	26,393	240,054	149,619	61.60%	H
500430	Utilities Services	96,357	8,261	61,624	34,733	63.95%	
500440	Rentals & Leases	791,478	63,340	635,564	155,914	80.30%	
500460	Repairs & Maintenance Services	207,039	11,431	159,337	47,702	76.96%	
500470	Printing & Binding	221,433	(1,285)	151,412	70,021	68.38%	
500480	Promotional Activities	271,830	10,283	184,694	87,136	67.94%	
500490	Other Current Charges	57,807	5,763	35,320	22,487	61.10%	H
500510	Office Supplies	74,069	6,759	48,050	26,019	64.87%	
500520	Operating Supplies	1,079,898	41,076	446,626	633,272	41.36%	H
500540	Books, Publications, Subscriptions & Dues	96,729	2,143	35,196	61,533	36.39%	H
	<b>Subtotal Operating Expenses</b>	<b>6,143,620</b>	<b>286,541</b>	<b>4,273,722</b>	<b>1,869,898</b>	<b>69.56%</b>	
500641	Vehicles	447,898	241	366,346	81,552	81.79%	I
500642	Capital FF&E	1,077,783	2,953	9,541	1,068,242	0.89%	J
500600	<b>Capital Project Expense</b>	<b>1,525,681</b>	<b>3,194</b>	<b>375,887</b>	<b>1,149,794</b>	<b>24.64%</b>	
	<b>Total Expenditures</b>	<b>\$ 27,432,453</b>	<b>\$ 1,684,031</b>	<b>\$ 19,866,270</b>	<b>\$ 7,566,183</b>	<b>72.42%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (1,633,945)</b>	<b>\$ 481,289</b>	<b>\$ 1,692,693</b>	<b>\$ 3,326,638</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,633,945.						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 5,808,265	\$ 481,289	\$ 1,692,693	\$ 7,500,958		
	Committed General R&R Reserve	-	-	-	-		
	<b>Total Fund Balance</b>	<b>\$ 5,808,265</b>	<b>\$ 481,289</b>	<b>\$ 1,692,693</b>	<b>\$ 7,500,958</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

**Footnotes:**

- A Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed in April.
- B Majority of Miscellaneous Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365), the BOA annual purchase card rebate (\$8,632) and the Workers Comp True Up Refund (\$6,361).
- C No revenue YTD. Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.
- D Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%
Jun-17	0.50%	1.12%	1.06%	1.19%
Jul-17	0.63%	1.19%	1.14%	1.30%

- E The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.
- F Donations - Other Revenue - Adopt a bench and tables is higher than expected budget.
- G The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.
- H Some expenditure accounts incur charges on an irregular basis.
- I Capital expenditures are for Community Watch, Recreation, Property Management, and Customer Service vehicles.
- J The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software and Community Watch License Plate Recognition System.

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)  
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information					Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance	Over/(Under)		
<b>REVENUES:</b>								
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A	
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B	
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C	
361000	Interest Income	3,000	1,428	10,706	7,706	356.87%	D	
362003	Ground Lease	1,013	-	1,023	10	100.99%	E	
362019	Rents & Leases	30,187	1,030	26,340	(3,847)	87.26%		
	<b>Total Revenues:</b>	<b>1,342,911</b>	<b>2,458</b>	<b>1,348,677</b>	<b>5,766</b>	<b>100.43%</b>		
361304	Unrealized Gain or Loss- FMlvt	-	(66)	425	425	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	11	779	779	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	744	11,829	11,829	0.00%	F	
	<b>Total Available Resources:</b>	<b>\$ 1,342,911</b>	<b>\$ 3,147</b>	<b>\$ 1,361,710</b>	<b>\$ 18,799</b>	<b>101.40%</b>		
<b>EXPENDITURES:</b>								
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 121,767	\$ 24,352	83.33%		
539312	Engineering Services	5,000	-	2,949	2,051	58.98%	G	
539318	Technology Services	1,779	148	1,483	296	83.36%		
539319	Other Professional Services	2,698	130	1,344	1,354	49.81%	G	
539341	Janitorial (Porter) Services	64,256	7,134	64,371	(115)	100.18%		
539343	Systems Management Support	10,600	50	451	10,149	4.25%	G	
539431	Utilities- Electricity	97,882	7,404	70,389	27,493	71.91%		
539432	Utilities- Natural Gas	700	45	424	276	60.57%	G	
539433	Utilities- Water & Sewer	3,632	237	2,974	658	81.88%		
539434	Irrigation Water	26,985	2,285	21,995	4,990	81.51%		
539442	Equipment Rental	1,500	-	900	600	60.00%	G	
539444	Storage Unit Rental	3,000	180	1,620	1,380	54.00%	G	
539461	Equipment Maintenance	500	-	60	440	12.00%	G	
539462	Building/Structure Maintenance	243,810	12,326	97,674	146,136	40.06%	G	
539463	Landscape Maintenance- Recurring	198,937	15,561	162,766	36,171	81.82%		
539464	Landscape Maintenance- Non-Recurring	38,843	-	7,024	31,819	18.08%	G	
539468	Irrigation Repair	10,700	450	2,338	8,362	21.85%	G	
539469	Other Maintenance	286,525	26,617	203,806	82,719	71.13%		
539499	Miscellaneous Current Charges	15,000	-	12,269	2,731	81.79%	H	
539522	Operating Supplies	5,100	-	622	4,478	12.20%	G	
539524	Non-Capital FF&E	6,000	-	1,698	4,302	28.30%	G	
	<b>Subtotal Operating Expenditures</b>	<b>1,169,566</b>	<b>84,743</b>	<b>778,924</b>	<b>390,642</b>	<b>66.60%</b>		
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I	
	<b>Subtotal Capital Outlay</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>0.00%</b>		
539911	Transfer to General R&R	200,000	16,667	166,666	33,334	83.33%		
539916	Transfer to Road Maintenance Fund	38,765	3,230	32,305	6,460	83.34%		
	<b>Subtotal Transfers</b>	<b>238,765</b>	<b>19,897</b>	<b>198,971</b>	<b>39,794</b>	<b>83.33%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,508,331</b>	<b>\$ 104,640</b>	<b>\$ 977,895</b>	<b>\$ 530,436</b>	<b>64.83%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (165,420)</b>	<b>\$ (101,493)</b>	<b>\$ 383,815</b>	<b>\$ 549,235</b>			
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420								
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>			
	Unassigned	\$ 854,801	\$ (101,493)	\$ 383,815	\$ 1,238,616			
	Committed General R&R Reserve	528,160	16,667	166,666	694,826			
	<b>Total Fund Balance</b>	<b>\$ 1,382,961</b>	<b>\$ (84,826)</b>	<b>\$ 550,481</b>	<b>\$ 1,933,442</b>			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)  
Ten (10) Months of Operations - 83.33% of Year**

**Footnotes:**

A	Annual revenue is billed in six monthly installments from October to March.					
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
E	Annual Ground Lease Agreement revenue was received in January.					
F	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	--	--	--	
G	Some expenditure accounts incur charges on an irregular basis.					
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square.					
I	The budgeted expenditures for Capital FF&E is for cameras.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	142	1,048	648	261.90%	D
	<b>Total Revenues:</b>	<b>109,269</b>	<b>142</b>	<b>109,957</b>	<b>688</b>	<b>100.63%</b>	
361307	Unrealized Gain or Loss- LTIP	-	97	1,678	1,678	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 109,269</b>	<b>\$ 239</b>	<b>\$ 111,635</b>	<b>\$ 2,366</b>	<b>102.16%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 17,323	\$ 3,464	83.34%	
539318	Technology Services	853	71	711	142	83.35%	
539319	Other Professional Services	120	13	109	11	90.83%	
539411	Telephone	450	37	362	88	80.44%	
539431	Electricity	455	37	358	97	78.68%	
539434	Irrigation Water	3,266	916	3,663	(397)	112.16%	F
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,851	20,065	5,266	79.21%	
539467	Gate Maintenance	2,958	200	1,610	1,348	54.43%	F
539468	Irrigation Repair	500	-	28	472	5.60%	F
539469	Other Maintenance	5,600	-	2,045	3,555	36.52%	F
	<b>Subtotal Operating Expenses</b>	<b>63,570</b>	<b>4,857</b>	<b>46,274</b>	<b>17,296</b>	<b>72.79%</b>	
539916	Transfer to Road Maintenance Fund	27,437	2,286	22,865	4,572	83.34%	
	<b>Subtotal Transfers</b>	<b>27,437</b>	<b>2,286</b>	<b>22,865</b>	<b>4,572</b>	<b>83.34%</b>	
	<b>Total Expenditures</b>	<b>\$ 91,007</b>	<b>\$ 7,143</b>	<b>\$ 69,139</b>	<b>\$ 21,868</b>	<b>75.97%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 18,262</b>	<b>\$ (6,904)</b>	<b>\$ 42,496</b>	<b>\$ 24,234</b>		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
<b>Fund Balance Analysis:</b>							
		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 113,986	\$ (6,904)	\$ 42,496	\$ 156,482		
	Committed General R&R Reserve	80,000	-	-	80,000		
		<b>\$ 193,986</b>	<b>\$ (6,904)</b>	<b>\$ 42,496</b>	<b>\$ 236,482</b>		
<b>Footnotes:</b>							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)  
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	306	2,157	1,657	431.50%	D
	<b>Total Revenues:</b>	<b>38,304</b>	<b>306</b>	<b>39,963</b>	<b>1,659</b>	<b>104.33%</b>	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	55,170	(11,032)	83.34%	
361304	Unrealized Gain or Loss- FMlVT	-	(33)	214	214	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	6	415	415	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	221	3,816	3,816	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 104,506</b>	<b>\$ 6,016</b>	<b>\$ 99,578</b>	<b>\$ (4,928)</b>	<b>95.28%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
539311	Management Fees	\$ 8,064	\$ 673	\$ 6,721	\$ 1,343	83.35%	
539318	Technology Services	243	20	203	40	83.54%	
539319	Other Professional Services	290	27	241	49	83.10%	
539462	Building/Infrastructure Maintenance	36,474	367	3,506	32,968	9.61%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	F
	<b>Subtotal Operating Expenditures</b>	<b>45,071</b>	<b>1,087</b>	<b>10,699</b>	<b>34,372</b>	<b>23.74%</b>	
539633	Capital Outlay Expenditures- Infrastructure	45,000	-	-	45,000	0.00%	G
	<b>Subtotal Non-operating Expenditures</b>	<b>45,000</b>	<b>-</b>	<b>-</b>	<b>45,000</b>	<b>0.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 90,071</b>	<b>\$ 1,087</b>	<b>\$ 10,699</b>	<b>\$ 79,372</b>	<b>11.88%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 14,435</b>	<b>\$ 4,929</b>	<b>\$ 88,879</b>	<b>\$ 74,444</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 249,227	\$ 4,929	\$ 88,879	\$ 338,107		
	Committed General R&R Reserve	226,450	-	-	226,450		
	<b>Total Fund Balance</b>	<b>\$ 475,677</b>	<b>\$ 4,929</b>	<b>\$ 88,879</b>	<b>\$ 564,557</b>		
<b>Footnotes:</b>							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
E	The Unrealized gain/loss for FMlVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMlVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>						<b>Over/(Under)</b>	
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ 6,086	\$ 801,323	\$ 17,758	102.27%	A
331910	CERT Grant	-	-	6,647	6,647	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	-	26,695	(6,905)	79.45%	
338033	Safety Fees from RAD-Current	1,074,476	89,634	896,409	(178,067)	83.43%	
338100	Safety Fees From RAD-Future	-	335	1,571	1,571	0.00%	C
338034	Safety Fees from SLAD- Current	1,583,073	148,035	1,295,404	(287,669)	81.83%	
338035	Safety Fees from SLAD- Futures	159,805	-	159,805	-	100.00%	D
338036	Sumter County Fire Assessments	3,690,328	40,019	3,564,983	(125,345)	96.60%	A
338038	Sumter County Oxville Assessments	357,455	23,120	307,877	(49,578)	86.13%	
338039	Sumter County Medical Assessments	4,044,677	1,011,169	3,033,508	(1,011,169)	75.00%	E
338040	Management Fees - Community Watch	265,707	22,142	221,423	(44,284)	83.33%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	F
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	G
341999	Miscellaneous Revenue	20,444	405	30,185	9,741	147.65%	H
342401	CPR Class Fees	9,250	77	4,097	(5,153)	44.29%	I
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	
342905	Tuition Reimbursement	-	-	530	530	0.00%	J
361100	Interest Income	3,000	4,696	38,844	35,844	1294.80%	K
342999	Other Public Safety Fees	-	73	3,036	3,036	0.00%	L
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	M
365001	Sales of Surplus Material	-	-	1,676	1,676	0.00%	N
366000	Donations	-	70	4,806	4,806	0.00%	O
	<b>Total Revenues:</b>	<b>12,545,548</b>	<b>1,345,861</b>	<b>11,024,591</b>	<b>(1,520,957)</b>	<b>87.88%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(321)	2,058	2,058	0.00%	P
361306	Unrealized Gain or Loss- FLGIT	-	58	4,273	4,273	0.00%	P
361307	Unrealized Gain or Loss- LTIP	-	2,967	44,845	44,845	0.00%	P
	<b>Total Available Resources:</b>	<b>\$ 12,545,548</b>	<b>\$ 1,348,565</b>	<b>\$ 11,075,767</b>	<b>\$ (1,469,781)</b>	<b>88.28%</b>	
<b>EXPENDITURES:</b>						<b>Under/(Over)</b>	
500110	Personnel Services	\$ 8,941,863	\$ 707,277	\$ 7,168,860	\$ 1,773,003	80.17%	
500310	Professional Services	321,014	32,890	263,794	57,220	82.18%	
500320	Accounting & Auditing	6,688	-	4,889	1,799	73.10%	Q
500340	Other Contractual Services	422,529	22,348	294,394	128,135	69.67%	
500400	Travel & Per Diem	39,848	180	7,308	32,540	18.34%	R
500410	Communications & Freight	36,293	393	20,674	15,619	56.96%	R
500430	Utility Service	145,925	9,189	92,815	53,110	63.60%	
500440	Rentals & Leases	135,354	10,376	102,649	32,705	75.84%	
500450	Insurance Premiums	134,713	1,527	138,423	(3,710)	102.75%	S
500460	Repair & Maintenance	611,141	34,681	283,866	327,275	46.45%	R
500490	Other Current Charges	15,314	2,181	5,840	9,474	38.14%	R
500510	Office Supplies	27,854	1,998	8,776	19,078	31.51%	R
500520	Operating Supplies	650,472	14,036	318,664	331,808	48.99%	R
500540	Books, Dues & Subscriptions	183,204	2,534	79,231	103,973	43.25%	R
	<b>Subtotal Operating Expenditures</b>	<b>11,672,212</b>	<b>839,610</b>	<b>8,790,183</b>	<b>2,882,029</b>	<b>75.31%</b>	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	T
500633	Infrastructure	35,812	-	1,182	34,630	3.30%	T
500641	Vehicles	2,010,136	1,143,188	1,849,973	160,163	92.03%	T
500642	Capital FF&E	346,760	-	255,330	91,430	73.63%	T
	<b>Subtotal Non-operating Expenditures</b>	<b>2,409,940</b>	<b>1,143,188</b>	<b>2,154,770</b>	<b>255,170</b>	<b>89.41%</b>	
500911	Transfer to General R&R Reserve	650,000	54,166	541,668	108,332	83.33%	
	<b>Subtotal Reserve Transfers</b>	<b>650,000</b>	<b>54,166</b>	<b>541,668</b>	<b>108,332</b>	<b>83.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 14,732,152</b>	<b>\$ 2,036,964</b>	<b>\$ 11,486,621</b>	<b>\$ 3,245,531</b>	<b>77.97%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,186,604)</b>	<b>\$ (688,399)</b>	<b>\$ (410,854)</b>	<b>\$ 1,775,750</b>		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 5,397,074	\$ (688,399)	\$ (410,854)	\$ 4,986,220		
	Committed General R&R Reserve	1,662,468	54,166	541,668	2,204,136		
	<b>Total Fund Balance</b>	<b>\$ 7,059,542</b>	<b>\$ (634,233)</b>	<b>\$ 130,814</b>	<b>\$ 7,190,356</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)  
Ten (10) Months of Operations - 83.33% of Year**

**Footnotes:**

- A Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.
- B Unbudgeted CERT grant receipts for the fiscal year.
- C Due to the addition of villa homes in District 4, future safety fees are now recorded from RAD.
- D Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.
- E Sumter County Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov).
- F Per the interlocal agreement Fire Protection Fruitland Park was invoiced in April.
- G In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- H The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$15,071), the BoA P-Card annual rebate (\$10,191), and Workers Comp True up (\$3,558).
- I CPR Class revenue is running lower than previous years.
- J Revenue is related to employee reimbursement for a paid training class they did not attend.
- K Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).
- | Month  | CFB   | FLCLASS | FEITF | SBA   |
|--------|-------|---------|-------|-------|
| Oct-16 | 0.00% | 0.82%   | 0.72% | 0.86% |
| Nov-16 | 0.00% | 0.81%   | 0.71% | 0.85% |
| Dec-16 | 0.06% | 0.83%   | 0.72% | 0.90% |
| Jan-17 | 0.15% | 0.90%   | 0.86% | 0.99% |
| Feb-17 | 0.13% | 0.95%   | 0.92% | 0.97% |
| Mar-17 | 0.25% | 0.98%   | 0.94% | 1.03% |
| Apr-17 | 0.38% | 1.05%   | 1.01% | 1.11% |
| May-17 | 0.38% | 1.07%   | 1.03% | 1.12% |
| Jun-17 | 0.50% | 1.12%   | 1.06% | 1.19% |
| Jul-17 | 0.63% | 1.19%   | 1.14% | 1.30% |
- L Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.
- M Disposition of fixed asset revenue represents sale of fire vehicles.
- N The unbudgeted Sale of Surplus Material relates to auction proceeds from the sale of miscellaneous items.
- O Donations received for employee appreciation payments to Public Safety.
- P The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.
- | Month  | FMIVT 1-3 Yr | FLGIT  | LTIP    |
|--------|--------------|--------|---------|
| Oct-16 | -0.36%       | -0.10% | -22.26% |
| Nov-16 | -2.88%       | -2.64% | 8.32%   |
| Dec-16 | 0.48%        | 0.24%  | 15.65%  |
| Jan-17 | -0.24%       | 1.70%  | 19.04%  |
| Feb-17 | 0.72%        | 1.45%  | 24.94%  |
| Mar-17 | 1.20%        | 0.95%  | 6.75%   |
| Apr-17 | 1.20%        | 2.02%  | 15.40%  |
| May-17 | 1.68%        | 2.03%  | 17.03%  |
| Jun-17 | 0.12%        | 0.07%  | 4.96%   |
| Jul-17 |              |        |         |
- Q YTD expenditures relate to the 2015/16 audit fees. The remaining budget is for interim work for the 2016/17 audit to be completed in the summer.
- R Some expenditure accounts incur charges on an irregular basis.
- S Insurance premiums for the fiscal year were paid in October with additional insurance charges in February, April and June.
- T Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.  
Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.  
Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,182).  
Expenditures for Vehicles are for the 2 fire engine replacements (\$135,101), the new District 12 fire engine (\$497,054), 3 Ford vehicles (\$118,965), and Aerial/Tower Truck replacement (\$1,098,853).  
Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,509), new District 12 Lifepak cardio monitors (\$40,367), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$15,155), Fire Simulator (\$19,365), generators project (\$7,900).



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
<b>REVENUES:</b>					<b>Over/(Under)</b>		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,600	\$ 56,009	\$ (11,202)	83.33%	
338058	Community Standard Fees from District 1	43,427	3,619	36,189	(7,238)	83.33%	
338059	Community Standard Fees from District 2	43,478	3,624	36,232	(7,246)	83.33%	
338060	Community Standard Fees from District 3	42,251	3,521	35,209	(7,042)	83.33%	
338061	Community Standard Fees from District 4	48,542	4,046	40,452	(8,090)	83.33%	
338062	Community Standard Fees from District 5	56,725	4,727	47,271	(9,454)	83.33%	
338063	Community Standard Fees from District 6	69,154	5,762	57,628	(11,526)	83.33%	
338064	Community Standard Fees from District 7	50,127	4,177	41,772	(8,355)	83.33%	
338065	Community Standard Fees from District 8	71,661	5,972	59,718	(11,943)	83.33%	
338066	Community Standard Fees from District 9	83,067	6,922	69,222	(13,845)	83.33%	
338067	Community Standard Fees from District 10	66,027	9,433	47,162	(18,865)	71.43%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	19,482	(916)	95.51%	C
341999	Misc Revenue	-	-	3,099	3,099	0.00%	D
354001	Deed Compliance Fines	72,500	3,000	(6,650)	(79,150)	-9.17%	E
361100	Interest Income	-	336	2,255	2,255	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	163	2,306	2,306	0.00%	G
<b>Total Revenues:</b>		<b>\$ 743,868</b>	<b>\$ 61,360</b>	<b>\$ 556,656</b>	<b>\$ (187,212)</b>	<b>74.83%</b>	
<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
519100	Salary & Wages	\$ 272,375	\$ 19,847	\$ 189,623	\$ 82,752	69.62%	
519200	Employee Benefits	132,156	6,823	103,605	28,551	78.40%	
<b>Subtotal Personnel Services</b>		<b>404,531</b>	<b>26,670</b>	<b>293,228</b>	<b>111,303</b>	<b>72.49%</b>	
519311	VCCDD Management Fees	138,893	11,574	115,745	23,148	83.33%	
514313	Legal Fees	54,500	3,037	36,743	17,757	67.42%	
519318	Technology Services	2,491	208	2,075	416	83.30%	
519319	Other Professional Services	140	20	137	3	97.86%	
519343	Systems Management Support	15,675	1,459	13,434	2,241	85.70%	
519411	Telephone	2,980	74	906	2,074	30.40%	H
519412	Postage	2,943	167	1,051	1,892	35.71%	H
519442	Equipment Rental	14,364	1,457	8,766	5,598	61.03%	H
519465	Vehicle Repair & Maintenance	2,004	202	630	1,374	31.44%	H
519469	Other Maintenance	25,000	750	2,700	22,300	10.80%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	215	1,269	1,723	42.41%	H
519521	Gasoline/Diesel	12,033	435	3,169	8,864	26.34%	I
519522	Operating Materials & Supplies	5,385	451	4,698	687	87.24%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	1,662	-	725	937	43.62%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
<b>Subtotal Operating Expenses</b>		<b>329,337</b>	<b>20,049</b>	<b>194,141</b>	<b>135,196</b>	<b>58.95%</b>	
<b>Total Expenditures</b>		<b>\$ 733,868</b>	<b>\$ 46,719</b>	<b>\$ 487,369</b>	<b>\$ 246,499</b>	<b>66.41%</b>	
<b>Change in Unreserved Net Position</b>		<b>\$ 10,000</b>	<b>\$ 14,641</b>	<b>\$ 69,287</b>	<b>\$ 59,287</b>		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
Unassigned		\$ 261,320	\$ 14,641	\$ 59,287	\$ 320,607		
Committed - Deed Compliance		86,745	-	10,000	96,745		
<b>Total Fund Balance</b>		<b>\$ 348,065</b>	<b>\$ 14,641</b>	<b>\$ 69,287</b>	<b>\$ 417,352</b>		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

**Footnotes:**

A	District 10 adopted its rule to bring about deed compliance effective March 1, 2017.																																												
B	In February Community Standards received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																												
C	Community Standard Fees from Developer - Revenue includes the initial deed compliance funding for D#10 of \$10,000.																																												
D	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien (\$2,923), the annual BOA Purchasing card rebate (\$98), and Workers Comp True Up (\$78).																																												
E	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.																																												
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																												
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G	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.																																												
H	Some expenditure accounts incur charges on an irregular basis.																																												
I	The year to date Gasoline/Diesel expenditures are running lower than budget, partially due to the reduction in the cost of gasoline - \$3.75 per gallon was budgeted and a fourth truck was put into service in May.																																												
J	Non-Capital FF&E unbudgeted expenditures are for overhead cabinets.																																												
K	Non-Capital Hardware/Software expenditure is for new desktop computer.																																												

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**RECREATION AMENITIES DIVISION (RAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,203,379	31,742,643	(5,486,104)	85.26%	
341900	Other General Government Charges	247,984	21,671	263,656	15,672	106.32%	B
342900	Other Public Safety Charges & Fees	108,200	8,453	127,039	18,839	117.41%	C
347200	Parks & Recreation Fees & Charges	1,414,700	85,183	1,305,667	(109,033)	92.29%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	D
354001	Deed Compliance Fines	-	-	25	25	0.00%	E
361100	Interest Income	22,000	19,205	130,620	108,620	593.73%	F
362000	Rentals & Royalties	618,754	30,238	554,453	(64,301)	89.61%	
364001	Disposition of Fixed Assets/Surplus Material	-	769	6,410	6,410	0.00%	G
	<b>Total Revenues:</b>	<b>40,052,685</b>	<b>3,368,898</b>	<b>34,540,313</b>	<b>(5,512,372)</b>	<b>86.24%</b>	
361304	Unrealized Gain or Loss- FMlVt	-	(3,907)	25,037	25,037	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	821	60,340	60,340	0.00%	H
361307	Unrealized Gain or Loss- LTIP	-	16,540	271,149	271,149	0.00%	H
	<b>Total Available Resources:</b>	<b>\$ 40,052,685</b>	<b>\$ 3,382,352</b>	<b>\$ 34,896,839</b>	<b>\$ (5,155,846)</b>	<b>87.13%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 1,141,418	\$ 228,282	83.33%	
529311	Community Watch Services	2,500,177	208,348	2,083,481	416,696	83.33%	
539311	Property Management Services	682,802	56,900	569,002	113,800	83.33%	
572311	Recreation Services	2,812,404	234,367	2,343,670	468,734	83.33%	
500312	Engineering Services	74,026	4,774	23,953	50,073	32.36%	I
514313	Legal Services	200,000	1,431	24,133	175,867	12.07%	I
519316	Deed Compliance Services	67,211	5,601	56,009	11,202	83.33%	
519318	Technology Services	304,562	25,380	253,802	50,760	83.33%	
500319	Other Professional Services	47,503	9,786	31,428	16,075	66.16%	I
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>8,058,385</b>	<b>660,728</b>	<b>6,526,896</b>	<b>1,531,489</b>	<b>81.00%</b>	
500320	Accounting & Auditing Services	38,298	-	37,738	560	98.54%	J
500340	Other Contractual Services	3,106,539	276,858	2,569,354	537,185	82.71%	
500410	Communications & Freight Services	149,413	9,337	101,335	48,078	67.82%	
500430	Utilities Services	1,559,199	81,947	1,029,242	529,957	66.01%	
500440	Rentals & Leases	39,422	1,597	16,168	23,254	41.01%	K
500450	Casualty & Liability Insurance	712,799	62,816	618,115	94,684	86.72%	
500460	Repairs & Maintenance Services	8,409,489	641,523	5,273,170	3,136,319	62.70%	
500470	Printing & Binding	210,960	2,386	178,114	32,846	84.43%	
500480	Promotional Activities	68,820	2,460	48,722	20,098	70.80%	
500490	Other Current Charges	133,429	4,359	116,670	16,759	87.44%	
500510	Office Supplies	16,250	740	10,519	5,731	64.73%	
500520	Operating Supplies	1,340,677	55,328	389,733	950,944	29.07%	I
	<b>Subtotal Operating Expenses</b>	<b>15,785,295</b>	<b>1,139,351</b>	<b>10,388,880</b>	<b>5,396,415</b>	<b>65.81%</b>	
	<b>Total Operating &amp; Professional Expenses</b>	<b>23,843,680</b>	<b>1,800,079</b>	<b>16,915,776</b>	<b>6,927,904</b>	<b>70.94%</b>	
500622	Buildings	696,984	18,351	385,222	311,762	55.27%	L
500633	Infrastructure	745,259	203,223	513,064	232,195	68.84%	M
500642	Capital FF&E	68,713	-	40,506	28,207	58.95%	N
	<b>Subtotal Capital Outlay</b>	<b>1,510,956</b>	<b>221,574</b>	<b>938,792</b>	<b>572,164</b>	<b>62.13%</b>	
<b>500991</b>	<b>Settlement Projects</b>	<b>-</b>	<b>65,107</b>	<b>1,224,065</b>	<b>(1,224,065)</b>	<b>0.00%</b>	<b>O</b>
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	
500721	Debt Service Interest	6,878,194	573,183	5,731,830	1,146,364	83.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>15,363,194</b>	<b>573,183</b>	<b>14,216,830</b>	<b>1,146,364</b>	<b>92.54%</b>	
500911	Transfer to General R&R	2,000,000	166,666	1,666,668	333,332	83.33%	
	<b>Subtotal Transfers</b>	<b>2,000,000</b>	<b>166,666</b>	<b>1,666,668</b>	<b>333,332</b>	<b>83.33%</b>	
	<b>Total Expenses</b>	<b>\$ 42,717,830</b>	<b>\$ 2,826,609</b>	<b>\$ 34,962,131</b>	<b>\$ 7,755,699</b>	<b>81.84%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,665,145)</b>	<b>\$ 555,743</b>	<b>\$ (65,292)</b>	<b>\$ 2,599,853</b>		
	Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)						
Ten (10) Months of Operations - 83.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
	Unrestricted - Unreserved	\$ 43,618,908	\$ 555,743	\$ (65,292)	\$ 43,553,616	
	Unrestricted R&R General Reserve	12,970,267	166,666	1,666,668	14,636,935	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	<b>Total Fund Balance</b>	<b>\$ 58,095,449</b>	<b>\$ 722,409</b>	<b>\$ 1,601,376</b>	<b>\$ 59,696,825</b>	
<b>Footnotes:</b>						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Other General Government Charges running higher than projected budget due to Resident ID and Gate Cards replacements.					
C	The majority of Other Public Safety charges and fees revenue is Recreation Special Events support at events (\$100,540).					
D	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.					
E	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
G	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
H	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17				
I	Some expenditure accounts incur charges on an irregular basis.					
J	YTD expenditures relate to the annual Trustee Service Fees (\$13,038), 2015/16 Audit Fees (\$23,700) and Disclosure Services (\$1,000).					
K	Equipment and storage unit rentals are running lower than budget.					
L	YTD Capital building expenditures are Saddlebrook Golf new chemical reclaim building (\$136,597), and Savannah roof (\$248,625).					
M	YTD Capital infrastructure expenditures are mill and overlay of the parking area at the Hilltop starter (\$12,050), Paradise maxicom irrigation conversion (\$897), Paradise Bocce Court rubber/urethane surface upgrade (\$83,395), Savannah Vac-Pak replacement (\$42,917), Saddlebrook Vak-Pak replacement (\$32,061), El Camino Real median irrigation improvements (\$59,664), Santiago enclosed structure for sand and dumpster storage (\$44,428), Tierra del Sol Bocce Court renovation (\$36,018), Southside pool filtration system upgrade (\$45,951), and El Diablo green and tee renovation (\$155,683).					
N	YTD Capital FF&E are Diablo/Santiago starter pump control system (\$14,926), Santiago chemical treatment system (\$3,395), and non-facility maintenance chemical system and control replacement system (\$22,185)					
O	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$100,435), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$1,030,273), Saddlebrook Pool Chair Lift (\$4,990), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500),					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: July 31,2017 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	12	2,694	(306)	89.80%	
343601	Water Fees- Residential	4,628,375	350,530	4,339,884	(288,491)	93.77%	
343602	Water Fees- Commercial	380,096	31,510	308,095	(72,001)	81.06%	
343603	Sewer Fees- Residential	4,632,358	366,985	4,055,439	(576,919)	87.55%	
343604	Sewer Fees- Commercial	527,105	45,082	460,393	(66,712)	87.34%	
343607	Meter/Water Impact Fees	3,000	-	537	(2,463)	17.90%	B
343609	Reconnect Fees	4,000	456	4,788	788	119.70%	C
343610	Fire Protection Water	26,993	3,546	26,052	(941)	96.51%	
343611	Metered Irrigation Water	518,166	36,294	430,545	(87,621)	83.09%	
343612	Metered Construction Water	-	210	1,080	1,080	0.00%	D
343613	NSF Check Fees	2,000	192	2,405	405	120.25%	E
343615	Miscellaneous Water & Sewer	65,000	5,900	81,065	16,065	124.72%	F
343616	Utility Late Penalty Fee	6,000	1,298	9,424	3,424	157.07%	G
361000	Interest Income	8,200	8,477	52,232	44,032	636.98%	H
365001	Sales of Surplus Material & Sc	6,000	-	1,556	(4,444)	25.93%	I
	<b>Total Revenues:</b>	<b>10,831,093</b>	<b>850,492</b>	<b>9,796,989</b>	<b>(1,034,104)</b>	<b>90.45%</b>	
361304	Unrealized Gain or Loss- FMlVT	-	(915)	5,861	5,861	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	216	15,881	15,881	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	3,950	34,255	34,255	0.00%	J
	<b>Total Available Resources:</b>	<b>\$ 10,831,093</b>	<b>\$ 853,743</b>	<b>\$ 9,852,986</b>	<b>\$ (978,107)</b>	<b>90.97%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 272,159	\$ 54,430	83.33%	
536312	Engineering Services	289,100	21,067	138,234	150,866	47.82%	K
514313	Legal Services	2,500	223	1,601	899	64.04%	
536318	Technology Services	34,588	2,882	28,824	5,764	83.34%	
536319	Other Professional Services	8,635	627	6,108	2,527	70.74%	
536321	Accounting Services	1,000	-	1,000	-	100.00%	K
536322	Auditing Services	5,846	-	4,459	1,387	76.27%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	L
536343	Systems Management Support	4,809	417	2,355	2,454	48.97%	K
536349	Misc Contractual Services	1,708,454	135,857	1,358,572	349,882	79.52%	
536411	Telephone	-	-	311	(311)	0.00%	K
536412	Postage	2,000	-	2	1,998	0.10%	K
536431	Electricity	643,238	135,443	473,118	170,120	73.55%	
536451	Insurance	32,289	2,412	24,118	8,171	74.69%	
536462	Building/Structure Maintenance	277,768	1,144	134,673	143,095	48.48%	K
536464	Landscape Maintenance-Non-recurring	7,700	-	1,200	6,500	15.58%	K
536471	Printing and Binding	2,300	988	1,404	896	61.04%	K
536493	Permits and Licenses	6,025	-	525	5,500	8.71%	K
536497	Legal Advertising	2,000	-	18	1,982	0.90%	K
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	K
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	K
536526	Meter Supplies	82,500	149	7,268	75,232	8.11%	K
500529	Operating Supplies-Other	89,000	7,409	73,594	15,406	82.69%	
	<b>Subtotal Operating Expenses</b>	<b>3,549,379</b>	<b>335,833</b>	<b>2,542,909</b>	<b>1,006,470</b>	<b>71.64%</b>	
536633	Infrastructure	650,738	895	119,338	531,400	18.34%	M
	<b>Subtotal Capital Outlay- Expenses</b>	<b>650,738</b>	<b>895</b>	<b>119,338</b>	<b>531,400</b>	<b>18.34%</b>	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	N
536721	Debt Service Interest	3,000,196	250,016	2,500,161	500,035	83.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>5,170,196</b>	<b>250,016</b>	<b>4,670,161</b>	<b>500,035</b>	<b>90.33%</b>	
536911	Transfer to General R&R	900,000	75,000	750,000	150,000	83.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>900,000</b>	<b>75,000</b>	<b>750,000</b>	<b>150,000</b>	<b>83.33%</b>	
	<b>Total Expenses</b>	<b>\$ 10,270,313</b>	<b>\$ 661,744</b>	<b>\$ 8,082,408</b>	<b>\$ 2,187,905</b>	<b>78.70%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 560,780</b>	<b>\$ 191,999</b>	<b>\$ 1,770,578</b>	<b>\$ 1,209,798</b>		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
LITTLE SUMTER SERVICE AREA UTILITY  
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)  
Ten (10) Months of Operations - 83.33% of Year**

<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
Unrestricted Unreserved	\$ (7,810,809)	\$ 191,999	\$ 1,770,578	\$ (6,040,231)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	3,250,000	75,000	750,000	4,000,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	187,259	-	-	187,259	
Unrestricted Sewer CIAC	138,938	-	-	138,938	
<b>Total Fund Balance</b>	<b>\$ 1,047,326</b>	<b>\$ 266,999</b>	<b>\$ 2,520,578</b>	<b>\$ 3,567,904</b>	
<b>Footnotes:</b>					
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.				
C	Reconnect fees is budgeted at \$250 per month, actual revenues are averaging \$479.				
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$240 per month				
F	Miscellaneous Water and Sewer is mostly for Spruce Creek Interconnect (\$62,074) and grease trap billing (\$16,303).				
G	Utility late payment fees is budgeted at \$500 per month, actual revenues are averaging \$942 per month.				
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
	Apr-17	0.38%	1.05%	1.01%	1.11%
	May-17	0.38%	1.07%	1.03%	1.12%
	Jun-17	0.50%	1.12%	1.06%	1.19%
	Jul-17	0.63%	1.19%	1.14%	1.30%
I	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.				
J	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.				
	Month	FMIvT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	1.20%	0.95%	6.75%	
	Apr-17	1.20%	2.02%	15.40%	
	May-17	1.68%	2.03%	17.03%	
	Jun-17	0.12%	0.07%	4.96%	
	Jul-17				
K	Some expenditure accounts incur charges on an irregular basis.				
L	Annual fee to our bond trustee, U. S. Bank, for their services.				
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,606), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), Lift Station #13 upgrade to chopper pumps (\$11,708), replacement of anoxic mixer2 for WWTP oxidation ditch (\$2,471), replacement of NTU system with TSS Monitor for Reclaimed Water system (\$8,759), and replacement program for Underground Valve System (\$10,869).				
N	The 2014B Bond Series principal payment for the year was paid on October 1st.				

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE CENTER SERVICE AREA UTILITY**  
**BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)**  
**Ten (10) Month of Operations - 83.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
<b>REVENUES:</b>					<b>Over/(Under)</b>		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	-	4,426	4,426	0.00%	C
341999	Miscellaneous Revenue	-	1	2,127	2,127	0.00%	D
343601	Water Fees- Residential	2,418,208	192,213	2,130,602	(287,606)	88.11%	
343602	Water Fees- Commercial	235,644	19,762	196,396	(39,248)	83.34%	
343603	Sewer Fees- Residential	3,202,378	268,671	2,680,034	(522,344)	83.69%	
343604	Sewer Fees- Commercial	524,442	41,627	441,796	(82,646)	84.24%	
343607	Meters Impact Fees	-	-	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	513	6,384	(3,616)	63.84%	
343610	Fire Protection Water	16,069	1,405	11,676	(4,393)	72.66%	
343611	Metered Irrigation Water	338,025	10,937	244,791	(93,234)	72.42%	
343613	Returned Check Fees	2,000	228	2,162	162	108.10%	E
343615	Other Miscellaneous Water & Sewer	50,000	1,050	32,910	(17,090)	65.82%	
343616	Utility Late Penalty Fee	7,000	950	9,828	2,828	140.40%	F
361000	Interest Income	7,500	3,756	21,550	14,050	287.33%	G
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	1,141	(2,359)	32.60%	H
	<b>Total Revenues:</b>	<b>6,833,766</b>	<b>541,113</b>	<b>5,837,316</b>	<b>(996,450)</b>	<b>85.42%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(1,195)	7,658	7,658	0.00%	I
361306	Unrealized Gain or Loss- FLGIT	-	246	18,070	18,070	0.00%	I
361307	Unrealized Gain or Loss- LTIP	-	4,471	38,778	38,778	0.00%	I
	<b>Total Available Resources:</b>	<b>\$ 6,833,766</b>	<b>\$ 544,635</b>	<b>\$ 5,901,822</b>	<b>\$ (931,944)</b>	<b>86.36%</b>	
<b>EXPENSES :</b>					<b>Under/(Over)</b>		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 233,983	\$ 46,796	83.33%	
536312	Engineering Services	215,100	16,362	130,362	84,738	60.61%	K
514313	Legal Services	3,500	227	4,278	(778)	122.23%	J
514318	Technology Services	26,167	2,181	21,805	4,362	83.33%	
536319	Other Professional Services	8,185	637	5,772	2,413	70.52%	K
536321	Accounting Services	1,000	-	1,000	-	100.00%	K
536322	Auditing Services	3,788	-	2,952	836	77.93%	
536323	Trustee Fees	7,147	-	7,146	1	99.99%	L
536343	Systems Management Support	1,919	1	287	1,632	14.96%	K
536349	Misc Contractual Services	1,738,717	138,429	1,384,295	354,422	79.62%	
536412	Postage	2,000	-	1	1,999	0.05%	K
536431	Electricity	502,425	37,369	315,682	186,743	62.83%	
536451	Insurance	15,195	1,206	12,059	3,136	79.36%	
536442	Equipment Rental	-	-	600	(600)	0.00%	K
536462	Building/Structure Maintenance	333,674	-	94,359	239,315	28.28%	K
536464	Landscape Maint. - Non-Recurring	7,500	-	2,787	4,713	37.16%	K
536471	Printing and Binding	2,300	720	1,091	1,209	47.43%	K
536491	Banking Charges	-	-	44	(44)	0.00%	K
536493	Permits and Licenses	6,000	-	25	5,975	0.42%	K
536497	Legal Advertising	2,000	-	144	1,856	7.20%	K
536499	Misc Current Charges	-	-	50	(50)	0.00%	K
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	K
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	K
536526	Meter Supplies	82,500	6,588	15,559	66,941	18.86%	K
500529	Operating Supplies-Other	51,000	3,033	40,002	10,998	78.44%	
	<b>Subtotal Operating Expenses</b>	<b>3,298,396</b>	<b>230,151</b>	<b>2,275,497</b>	<b>1,022,899</b>	<b>68.99%</b>	
500633	Infrastructure	719,125	8,300	378,143	340,982	52.58%	M
500641	Vehicles	150,000	-	-	150,000	0.00%	N
	<b>Subtotal Capital Outlay</b>	<b>869,125</b>	<b>8,300</b>	<b>378,143</b>	<b>490,982</b>	<b>43.51%</b>	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	O
536721	Debt Service Interest	394,802	32,900	329,001	65,801	83.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>1,859,802</b>	<b>32,900</b>	<b>1,794,001</b>	<b>65,801</b>	<b>96.46%</b>	
536911	Transfer to General R&R	500,000	41,666	416,668	83,332	83.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>500,000</b>	<b>41,666</b>	<b>416,668</b>	<b>83,332</b>	<b>83.33%</b>	
	<b>Total Expenses</b>	<b>\$ 6,527,323</b>	<b>\$ 313,017</b>	<b>\$ 4,864,309</b>	<b>\$ 1,663,014</b>	<b>74.52%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 306,443</b>	<b>\$ 231,618</b>	<b>\$ 1,037,513</b>	<b>\$ 731,070</b>		
Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)						
Ten (10) Month of Operations - 83.33% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
	Unrestricted Unreserved	\$ 13,032,606	\$ 231,618	\$ 1,006,765	\$ 14,039,371	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	416,668	3,616,668	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	<b>Total Fund Balance</b>	<b>\$ 17,801,889</b>	<b>\$ 273,284</b>	<b>\$ 1,454,181</b>	<b>\$ 19,256,070</b>	
<b>Footnotes:</b>						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts for SPRG Lady Lake Outpatience Clinical Building (\$16,828), Hiers Baxley Buffalo Ridge (\$15,128), and Sharon Morse Center (\$538).					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Unbudgeted property damage reimbursement for fire hydrant and landscaping repairs due to vehicle accident.					
D	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.					
E	Returned check fee is budgeted at \$167 per month, actual revenues are averaging \$216.					
F	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$983 per month.					
G	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
H	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
I	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17				
J	Legal Services are running higher than budget due to foreclosure cases.					
K	Some expenditure accounts incur charges on an irregular basis.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,685), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), WWTP Diesel Generator Fuel Tank (\$67,700), Lift Station #8 and #22 Rehabilitate station controls/valves and replace control panel (\$13,200), and VFD replacements for various locations (\$14,560)					
N	Budgeted capital for crane truck - 40' boom.					
O	The 2014A Bond Series principal payment for the year was paid on October 1st.					



VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	-	117	17	117.00%	B
347217	Merchandise- Fitness	100	7	35	(65)	35.00%	C
347225	Mulberry Grove Fitness Memberships	145,000	9,565	111,331	(33,669)	76.78%	
361100	Interest Income	150	116	701	551	467.33%	D
361307	Unrealized Gain or Loss- LTIP	-	83	1,442	1,442	0.00%	E
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	F
	<b>Total Revenues:</b>	<b>\$ 147,050</b>	<b>\$ 9,771</b>	<b>\$ 116,478</b>	<b>\$ (30,572)</b>	<b>79.21%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575131	Other Salaries & Wages	\$ 50,484	3,768	\$ 39,958	\$ 10,526	79.15%	
575211	Social Security Taxes	3,132	233	2,477	655	79.09%	
575212	Medicare Taxes	734	54	579	155	78.88%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	
	<b>Subtotal Personnel Services</b>	<b>56,912</b>	<b>4,055</b>	<b>45,368</b>	<b>11,544</b>	<b>79.72%</b>	
575311	Management Fees	29,484	2,457	24,570	4,914	83.33%	
575318	Technology Services	723	60	603	120	83.40%	
575319	Other Professional Services	95	9	114	(19)	120.00%	G
575341	Janitorial Services	14,459	2,285	11,424	3,035	79.01%	
575343	Systems Management Support	3,591	260	2,381	1,210	66.30%	
575411	Telephone	1,291	48	489	802	37.88%	H
575413	Cable	1,632	114	1,132	500	69.36%	
575431	Electricity	5,970	422	2,820	3,150	47.24%	H
575432	Natural Gas	200	9	94	106	47.00%	G
575433	Water & Sewer	300	25	246	54	82.00%	
575434	Irrigation Water	700	-	334	366	47.71%	G
575436	Solid Waste	225	19	188	37	83.56%	
575461	Equipment Maintenance	12,050	1,145	7,782	4,268	64.58%	
575462	Building/Structure Maintenance	5,553	55	819	4,734	14.75%	G
575463	Landscape Maintenance Recurring	2,844	429	2,276	568	80.03%	
575468	Irrigation Repair	500	-	12	488	2.40%	G
575469	Other Maintenance	863	1	28	835	3.24%	G
575471	Printing & Binding	600	215	364	236	60.67%	G
575491	Bank Charges	3,500	210	2,313	1,187	66.09%	
575494	Overage & Shortage	-	-	1	(1)	0.00%	G
575499	Misc Current Charges	200	-	-	200	0.00%	G
575511	Office Supplies	500	65	403	97	80.60%	
575522	Operating Supplies	6,100	14	1,819	4,281	29.82%	G
575523	Recreation Supplies	500	-	-	500	0.00%	G
575524	Non-Capital FF&E	18,500	-	8,789	9,711	47.51%	G
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	G
	<b>Subtotal Contractual &amp; Other Expenses</b>	<b>111,812</b>	<b>7,842</b>	<b>69,001</b>	<b>42,811</b>	<b>61.71%</b>	
	<b>Total Expenses</b>	<b>\$ 168,724</b>	<b>\$ 11,897</b>	<b>\$ 114,369</b>	<b>\$ 54,355</b>	<b>67.78%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (21,674)</b>	<b>\$ (2,126)</b>	<b>\$ 2,109</b>	<b>\$ 23,783</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year To Date Actual</b>	<b>Current Balance</b>		
	Unrestricted Unreserved	\$ 140,686	\$ (2,126)	\$ 2,109	\$ 142,795		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	<b>Total Fund Balance</b>	<b>\$ 165,686</b>	<b>\$ (2,126)</b>	<b>\$ 2,109</b>	<b>\$ 167,795</b>		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT					
FITNESS FUND BUDGET					
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)					
Ten (10) Months of Operations - 83.33% of Year					
<b>Footnotes:</b>					
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
B	Miscellaneous revenue is for the BOA purchasing card annual rebate (\$80) and a workers compensation true-up (\$37).				
C	Merchandise revenue from head phones is running lower than budget.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
		Dec-16	0.06%	0.83%	0.90%
		Jan-17	0.15%	0.90%	0.99%
		Feb-17	0.13%	0.95%	0.97%
		Mar-17	0.25%	0.98%	1.03%
		Apr-17	0.38%	1.05%	1.11%
		May-17	0.38%	1.07%	1.12%
		Jun-17	0.50%	1.12%	1.19%
		Jul-17	0.63%	1.19%	1.30%
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.				
F	Auction proceeds from sales of fitness equipment.				
G	Some expenditure accounts incur charges on an irregular basis.				
H	Telephone and electricity expenditures are mostly booked on a month lag basis.				

