

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)**  
**Eleven (11) Months of Operations- 91.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				Over/(Under)		
341999	Miscellaneous Revenue	-	-	280	280	0.00%	A
361102	Interest Income Cash Equiv	-	10	33	33	0.00%	B
366001	Contributions from Developer	538,592	20,149	114,312	(424,280)	21.22%	C
	<b>Total Revenues:</b>	<b>\$ 538,592</b>	<b>\$ 20,159</b>	<b>\$ 114,625</b>	<b>\$ (423,967)</b>	<b>21.28%</b>	
	<b>Total Available Resources:</b>	<b>\$ 538,592</b>	<b>\$ 20,159</b>	<b>\$ 114,625</b>	<b>\$ (423,967)</b>	<b>21.28%</b>	
	<b>EXPENDITURES:</b>				Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ -	\$ 9,000	\$ 3,000	75.00%	
511211	Social Security Taxes	745	-	529	216	71.01%	D
511212	Medicare Taxes	175	-	159	16	90.86%	
511241	Worker's Compensation	33	-	23	10	69.70%	E
	<b>Subtotal Personnel Services</b>	<b>\$ 12,953</b>	<b>\$ -</b>	<b>\$ 9,711</b>	<b>\$ 3,242</b>	<b>74.97%</b>	
513311	VCCDD Management Fees	73,536	6,128	67,408	6,128	91.67%	
513312	Engineering Fees	5,000	-	-	5,000	0.00%	D
514313	Legal Services	10,000	769	2,336	7,664	23.36%	D
513318	Technology Services	2,945	245	2,700	245	91.68%	
	<b>Subtotal Professional Services</b>	<b>91,481</b>	<b>7,142</b>	<b>72,444</b>	<b>19,037</b>	<b>79.19%</b>	
513322	Auditing Services	14,000	2,250	4,250	9,750	30.36%	D
	<b>Subtotal Accounting &amp; Auditing</b>	<b>14,000</b>	<b>2,250</b>	<b>4,250</b>	<b>9,750</b>	<b>30.36%</b>	
513343	Systems Management Support	1,000	-	168	832	16.80%	D
513344	Payroll Services	162	-	162	-	100.00%	F
	<b>Subtotal Other Contractual Services</b>	<b>1,162</b>	<b>-</b>	<b>330</b>	<b>832</b>	<b>28.40%</b>	
511401	Travel & Per Diem	1,000	-	578	422	57.80%	D
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>578</b>	<b>422</b>	<b>57.80%</b>	
513412	Postage	500	-	28	472	5.60%	D
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>28</b>	<b>472</b>	<b>5.60%</b>	
541431	Electricity	54,754	9,720	20,932	33,822	38.23%	D
539434	Irrigation Water	19,303	181	348	18,955	1.80%	D
	<b>Subtotal Utilities Services</b>	<b>74,057</b>	<b>9,901</b>	<b>21,280</b>	<b>52,777</b>	<b>28.73%</b>	
519451	Casualty & Liability Insurance	6,000	-	2,905	3,095	48.42%	D
	<b>Subtotal Insurance</b>	<b>6,000</b>	<b>-</b>	<b>2,905</b>	<b>3,095</b>	<b>48.42%</b>	
539463	Landscape Maint - Recurring	201,340	797	1,706	199,634	0.85%	D
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	D
539469	Other Maintenance	126,224	-	50	126,174	0.04%	D
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>330,064</b>	<b>797</b>	<b>1,756</b>	<b>328,308</b>	<b>0.53%</b>	
513471	Printing & Binding	500	-	79	421	15.80%	D
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>79</b>	<b>421</b>	<b>15.80%</b>	
513491	Banking Charges	200	-	-	200	0.00%	D
513493	Permits and Licenses	175	-	175	-	100.00%	G
513497	Legal Advertising	6,000	59	709	5,291	11.82%	D
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	D
	<b>Subtotal Other Current Charges</b>	<b>6,875</b>	<b>59</b>	<b>952</b>	<b>5,923</b>	<b>13.85%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 538,592</b>	<b>\$ 20,149</b>	<b>\$ 114,313</b>	<b>\$ 424,279</b>	<b>21.22%</b>	
	<b>Total Expenditures</b>	<b>\$ 538,592</b>	<b>\$ 20,149</b>	<b>\$ 114,313</b>	<b>\$ 424,279</b>	<b>21.22%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ -</b>	<b>\$ 10</b>	<b>\$ 312</b>	<b>\$ 312</b>		
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	5,068	\$ 10	\$ 312	\$ 5,380		
	<b>Total Fund Balance</b>	<b>\$ 5,068</b>	<b>\$ 10</b>	<b>\$ 312</b>	<b>\$ 5,380</b>		
	<b>Footnotes:</b>						
A:	Annual Bank of America Purchase card rebate and Credit for FITW.						
B:	District 12 has started receiving interest income from CFB, our depository bank since December.						
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.						
D:	Some expenditure accounts incur charges on an irregular basis.						
E:	Annual PGIT workers compensation insurance payment was made in January.						
F:	Annual charge for payroll services.						
G:	Annual State of Florida Special District Fee was expensed in the month of January.						