

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)							
Eleven (11) Months of Operations - 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 296,200	\$ -	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	102,628	-	102,628	-	100.00%	
341304	Golf Mgmt Fees from Developer	205,040	-	205,040	-	100.00%	
341318	Amenity Fees	58,231,886	5,476,335	52,938,021	(5,293,865)	90.91%	
341300	General Government	58,835,754	5,476,335	53,541,889	(5,293,865)	91.00%	
341905	Property Damage Reimbursements	-	3,155	13,298	13,298	0.00%	B
341910	Sales Tax Collection Allowance	360	38	456	96	126.67%	C
341911	Lien Fees	750	(243)	620	(130)	82.67%	D
341918	Access Cards / Keys Fees	305,000	32,920	273,415	(31,585)	89.64%	
341919	Gate Repair Fee	1,000	5,000	27,500	26,500	2750.00%	E
341921	Amenity Late Penalty Fee	9,500	21,406	54,540	45,040	574.11%	F
341999	Miscellaneous Revenue	15,000	16	21,709	6,709	144.73%	G
341900	Other General Govt. Charges & Fees	331,610	62,292	391,538	59,928	118.07%	
342901	Home / Business Watch Services	12,000	825	16,291	4,291	135.76%	H
342902	Security (Futures)	432,060	-	430,225	(1,835)	99.58%	I
342903	Fire Safety (Futures)	202,667	-	174,138	(28,529)	85.92%	I
342904	Model Home Check	2,000	544	9,069	7,069	453.45%	J
342906	Recreation Special Events	160,000	8,426	182,738	22,738	114.21%	J
342900	Other Public Safety Charges & Fees	808,727	9,795	812,461	3,734	100.46%	
347203	Daily Trail Fees	469,500	22,432	490,781	21,281	104.53%	
347204	Golf Cart Rentals	17,500	304	17,957	457	102.61%	
347205	Green Fees	275,000	8,574	301,501	26,501	109.64%	
347208	Annual Trail Fees	1,335,000	117,711	1,239,432	(95,568)	92.84%	
347210	Dances - Box Office	20,000	-	14,502	(5,498)	72.51%	
347215	Lifestyle Events- General	21,500	1,345	23,987	2,487	111.57%	
347216	Lifestyle Events- Global	95,000	3,428	115,367	20,367	121.44%	J
347226	Boat Tours	35,000	2,089	40,523	5,523	115.78%	J
347299	Recreation - Miscellaneous	7,500	-	6,240	(1,260)	83.20%	
347200	Parks & Recreation Fees	2,276,000	155,883	2,250,290	(25,710)	98.87%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	K
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	181,783	34,030	215,017	33,234	118.28%	L
362002	ATM Lease (Tax)	4,800	9,863	14,744	9,944	307.17%	M
362006	Vending Machines	9,500	-	6,862	(2,638)	72.23%	
362007	Lease Revenue	42,986	6,241	59,141	16,155	137.58%	N
362010	Room Rentals (Tax)	130,000	13,397	120,565	(9,435)	92.74%	
362016	Room Rentals (Non-Tax)	6,500	175	6,334	(166)	97.45%	
362000	Rents and Royalties	193,786	29,676	207,646	13,860	107.15%	
365001	Sales of Surplus Materials	-	796	2,888	2,888	0.00%	
366001	Contributions from the Developer	98,828	-	98,828	-	100.00%	
	Total Revenues:	\$ 62,735,488	\$ 5,768,807	\$ 57,520,557	\$ (5,214,931)	91.69%	
361304	Unrealized Gain (Loss)- FMIvT	-	5,579	13,745	13,745	0.00%	O
361306	Unrealized Gain (Loss)- FLGIT	-	8,202	26,209	26,209	0.00%	O
361307	Unrealized Gain or Loss- LTIP	-	40,022	208,479	208,479	0.00%	O
	Total Resources Available:	\$ 62,735,488	\$ 5,822,610	\$ 57,768,990	\$ (4,966,498)	92.08%	
	EXPENSES:					Under/(Over)	
500310	Professional Services	12,113,143	1,072,734	10,884,107	1,229,036	89.85%	
500320	Accounting & Auditing Services	52,538	11,500	53,475	(937)	101.78%	
500340	Other Contractual Services	5,400,881	437,839	4,738,815	662,066	87.74%	
500410	Communications & Freight Services	78,990	5,928	46,852	32,138	59.31%	P
500430	Utility Services	2,724,853	236,920	2,055,761	669,092	75.44%	
500440	Rentals & Leases	61,908	2,338	26,023	35,885	42.03%	P
500450	Insurance- Casualty & Liability	541,345	12,289	135,179	406,166	24.97%	P
500460	Repair & Maintenance	12,477,660	1,026,263	8,825,355	3,652,305	70.73%	P
500470	Printing & Binding	535,040	42,566	439,049	95,991	82.06%	
500480	Promotional Activities	80,580	2,048	36,537	44,043	45.34%	P
500490	Other Current Charges	352,092	475	364,582	(12,490)	103.55%	Q
500510	Office Supplies	35,000	2,667	26,504	8,496	75.73%	
500520	Operating Supplies	1,165,100	65,871	747,760	417,340	64.18%	P
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	P
	Subtotal Operating Expenses	\$ 35,620,130	\$ 2,919,438	\$ 28,379,999	\$ 7,240,131	79.67%	
500622	Capital Outlay - Buildings	60,000	-	-	60,000	0.00%	R
500633	Capital Outlay - Infrastructure	108,000	43,040	43,040	64,960	39.85%	R
500642	Capital FF&E	13,000	-	-	13,000	0.00%	R
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	14,412,652	1,345,631	13,067,021	1,345,631	90.66%	
517730	Miscellaneous Bond Expense	2,252,573	-	2,383,572	(130,999)	105.82%	S
	Subtotal Non-operating Expenses	\$ 18,571,225	\$ 1,388,671	\$ 17,218,633	\$ 1,352,592	92.72%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	2,062,500	187,500	91.67%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 2,062,500	\$ 187,500	91.67%	
	Total Expenses	\$ 56,441,355	\$ 4,495,609	\$ 47,661,132	\$ 8,780,223	84.44%	
	Change in Unreserved Net Position	\$ 6,294,133	\$ 1,327,001	\$ 10,107,858	\$ 3,813,725		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$6,294,133.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 1,327,001	\$ 10,107,858	\$ 10,183,227	
275002	Restricted Debt Service	1,408,410	-	-	1,408,410	
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	2,062,500	13,312,500	
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000	
	Total Fund Balance	\$ 12,808,779	\$ 1,514,501	\$ 12,170,358	\$ 24,979,137	
SPECIAL FOOTNOTE:						
A Budget Resolution was passed in April to adjust Revenue and Expenses resulting from the 2016 SLAD Purchase.						
Footnotes:						
A:	In February SLACDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	Due to the SLAD purchase the District has started to remit state sales tax for facilities located in Lake County resulting in additional Sales Tax Collection Allowance each month.					
D:	Lien Fee Revenue current negative balance is due to BSA conversion error found and corrected in August.					
E:	Reimbursement for Gate Repairs at various locations is higher than budget due to the SLAD purchase in November.					
F:	Amenity Late Penalty Fee is running higher than expected Budget due to the SLAD purchase in November.					
G:	Miscellaneous Revenue includes the annual Bank of America rebate, Electric Reimbursements, Copy revenue and refund for misc IT expenses.					
H:	Home/ Business Watch Revenue is split between Village Center District and Sumter Landing District. Sumter Landing District receives 62% of revenue. Revenue is running higher than expected budget.					
I:	Sumter Landing Amenity Division has collected all of the Security Future and Fire Safety Future Revenue for the year.					
J:	Revenues are running higher than expected budget.					
K:	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under a new Fund.					
L:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
M:	Additional ATM Lease billing, processed in August, for postal stations acquired in November.					
N:	Lease Revenue from Fire Station #4- Parr Drive & Fire Station #5- Bonita Blvd is higher than anticipated budget.					
O:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	--	--	--	
P:	Some expenditure accounts incur charges on an irregular basis.					
Q:	Majority of the expenses are Real Estate Closing costs from the purchase of new recreation facilities and the Annual Bond and Maintenance Assessments.					
R:	Some budgeted capital expenditures will occur later in the fiscal year. Buildings - Lighting Control System at Lake Miona for \$60,000 Infrastructure - Greens Rebuild (5) at Pimlico, Churchill, Belmont and Bogart for \$108,000. Capital FF&E - Replace pump control system VFD at Pimlico, Churchill and Belmont golf starter buildings for \$13,000.					
S:	Expenses related to the SLAD 2017 Bond Series for the purchase of new recreation facilities					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ 17,500	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	-	451	451	0.00%	B	
347217	Merchandise - Fitness	-	7	280	280	0.00%	C	
347223	Laurel Manor Fitness Memberships	230,000	19,630	209,946	(20,054)	91.28%		
347224	Colony Cottage Fitness Memberships	245,000	21,205	202,816	(42,184)	82.78%		
347227	SeaBreeze Fitness Memberships	280,000	23,213	230,978	(49,022)	82.49%		
347238	Rohan Fitness Memberships	100,000	13,345	120,833	20,833	120.83%	D	
347239	Fenney Fitness Memberships	-	86	86	86	0.00%	E	
	Parks & Recreation Fees	\$ 855,000	\$ 77,486	\$ 765,390	\$ (89,610)	89.52%		
361102	Interest Income-Cash Equiv	1,800	1,530	12,016	10,216	667.56%	F	
365001	Sales of Surplus Materials	-	-	2,139	2,139	0.00%	G	
	Total Revenues:	\$ 874,300	\$ 79,016	\$ 797,045	\$ (77,255)	91.16%		
361304	Unrealized Gain or Loss- FMIvT	-	1,223	3,012	3,012	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	1,699	5,431	5,431	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	8,318	43,330	43,330	0.00%	H	
	Total Resources:	\$ 874,300	\$ 90,256	\$ 848,818	\$ (25,482)	97.09%		
	EXPENSES:					Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 307,166	\$ 27,923	91.67%		
575318	Technology Services	1,383	117	1,266	117	91.54%		
575319	Other Professional Services	2,593	50	2,033	560	78.40%		
575341	Janitorial Services	43,712	3,632	20,052	23,660	45.87%	I	
575343	Systems Management Services	14,364	-	10,461	3,903	72.83%		
575411	Telephone	9,164	136	1,350	7,814	14.73%	J	
575413	Cable	5,846	517	4,518	1,328	77.28%		
575431	Electricity	29,269	2,477	16,566	12,703	56.60%	I	
575432	Natural Gas	705	39	299	406	42.41%	I	
575433	Water & Sewer	1,946	-	458	1,488	23.54%	I	
575434	Irrigation Water	1,251	13	188	1,063	15.03%	I	
575435	Irrigation Phones	150	-	-	150	0.00%	J	
575436	Solid Waste	945	-	225	720	23.81%	I	
575461	Equipment Maintenance	84,050	8,128	42,797	41,253	50.92%	J	
575462	Building/Structure Maintenance	28,103	1,365	9,176	18,927	32.65%	J	
575463	Landscape Maintenance - Recurring	12,818	261	1,964	10,854	15.32%	J	
575464	Landscape Maint. - Non-Recurring	1,807	-	682	1,125	37.74%	J	
575468	Irrigation Repair	601	14	49	552	8.15%	J	
575469	Other Maintenance	3,803	1	560	3,243	14.73%	J	
575471	Printing & Binding	7,200	-	1,457	5,743	20.24%	J	
575491	Bank Charges	27,675	979	15,071	12,604	54.46%	K	
575494	Overage & Shortage	-	5	-	-	0.00%	L	
575499	Misc Current Charges	800	-	6	794	0.75%	J	
575511	Office Supplies	4,000	167	585	3,415	14.63%	J	
575522	Operating Supplies	41,200	2,331	19,530	21,670	47.40%	J	
575523	Recreation Supplies	2,000	-	154	1,846	7.70%	J	
575524	Non-Capital FF&E	66,500	416	29,509	36,991	44.37%	J	
575525	Non-Capital Hardware / Software	5,728	-	851	4,877	14.86%	J	
	Subtotal Operating Expenses	\$ 732,702	\$ 48,571	\$ 486,973	\$ 245,729	66.46%		
575911	Transfer to General R&R Reserve	75,000	6,249	68,751	6,249	91.67%		
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 68,751	\$ 6,249	91.67%		
	Total Expenses	\$ 807,702	\$ 54,820	\$ 555,724	\$ 251,978	68.80%		
	Change in Unreserved Net Position	\$ 66,598	\$ 35,436	\$ 293,094	\$ 226,496			
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)						
Eleven (11) Months of Operations - 91.67% of Year						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Net Assets, Unrestricted	2,709,504	35,436	293,094	3,002,598	
247004	Net Assets, Unrestricted R&R General	464,505	6,249	68,751	533,256	
	Total Fund Balance	\$ 3,174,009	\$ 41,685	\$ 361,845	\$ 3,535,854	
	Footnotes:					
A:	In February SLCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Annual Bank of America Purchase card rebate.					
C:	Unbudgeted merchandise revenue from head phones.					
D:	Rohan Fitness Memberships revenue is higher than expected budget.					
E:	Unbudgeted Memberships revenue at Fenny Fitness center which opened in July 2017.					
F:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
G:	Auction proceeds from sales of fitness equipment at various centers.					
H:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	--	--	--	
I:	Colony Cottage, Sea Breeze, and Rohan Fitness were purchased by the District in November 2016. Expenditures have started to come through on the accounts; however still lower than expected budget. More utility accounts are expected to get transferred to SLCDD Fitness.					
J:	Some expenditures are incurred on an irregular basis.					
K:	Bank charges are running slightly lower than budget.					
L:	Cash shortage incurred at a fitness center.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ -	\$ 233,106	\$ (77,737)	74.99%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	1,480,592	(134,599)	91.67%	
338027	Project Wide Fee from District #6	1,792,651	149,387	1,643,264	(149,387)	91.67%	
338028	Project Wide Fee from District #7	1,141,963	95,163	1,046,800	(95,163)	91.67%	
338029	Project Wide Fee from District #8	1,282,327	106,860	1,175,467	(106,860)	91.67%	
338030	Project Wide Fee from District #9	1,434,723	119,560	1,315,163	(119,560)	91.67%	
338031	Project Wide Fee from District #10	1,852,808	154,400	1,698,408	(154,400)	91.67%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	84,554	(7,686)	91.67%	
338054	Project Wide Fee from District #11	621,614	51,801	569,813	(51,801)	91.67%	
338094	Project Wide Fees from Brownwood	192,501	16,041	176,460	(16,041)	91.67%	
338095	Refund-General Fund	21,400	-	21,400	-	100.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	9,211,921	(835,497)	91.68%	
341905	Property Damage Reimbursement	-	-	722	722	0.00%	C
341999	Miscellaneous Revenue	6,761	8,045	52,190	45,429	771.93%	D
341900	Other General Governmental Charges & Fees	6,761	8,045	52,912	46,151	782.61%	
361100	Interest Income - Cash Equiv	5,000	3,351	26,547	21,547	530.94%	E
	Total Revenues:	\$ 10,370,022	\$ 846,893	\$ 9,524,486	\$ (845,536)	91.85%	
361304	Unrealized Gain (Loss)- FMIVT	-	2,821	6,949	6,949	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	3,829	12,237	12,237	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	18,021	93,872	93,872	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 871,564	\$ 9,637,544	\$ (732,478)	92.94%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 387,730	\$ 35,248	91.67%	
539312	Engineering Services	76,000	3,187	91,333	(15,333)	120.18%	G
514313	Legal Services	-	-	2,542	(2,542)	0.00%	H
539318	Technology Services	13,063	1,089	12,024	1,039	92.05%	
539319	Other Professional Services	427,223	33,316	214,513	212,710	50.21%	I
500310	Professional Services	939,264	72,840	708,142	231,122	75.39%	
539343	Systems Management Support	26,648	2,948	33,638	(6,990)	126.23%	J
500343	Other Contractual Services	26,648	2,948	33,638	(6,990)	126.23%	
539431	Electricity	697,212	47,869	522,069	175,143	74.88%	
539434	Irrigation Water	430,158	25,291	314,361	115,797	73.08%	
539435	Irrigation Phones	1,000	252	4,324	(3,324)	432.40%	K
500430	Utility Services	1,128,370	73,412	840,754	287,616	74.51%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	I
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	88	912	8.80%	I
539462	Building/Structure Maintenance	612,696	286,798	585,475	27,221	95.56%	
539463	Landscape Maintenance- Recurring	4,981,160	510,017	4,610,060	371,100	92.55%	
539464	Landscape Maintenance- Non-Recurring	280,845	1,438	52,764	228,081	18.79%	I
539468	Irrigation Repair	110,500	20,248	137,940	(27,440)	124.83%	L
539469	Other Maintenance	2,425,485	218,519	1,926,290	499,195	79.42%	
500460	Repair & Maintenance	8,411,686	1,037,020	7,312,617	1,099,069	86.93%	
539471	Printing & Binding	500	-	52	448	10.40%	I
500471	Printing & Binding	500	-	52	448	10.40%	
539493	Permits & Licenses	-	-	353	353	0.00%	M
500490	Miscellaneous Current Charges	-	-	353	353	0.00%	
539522	Operating Supplies	6,600	200	1,927	4,673	29.20%	I
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	I
539525	Non-Capital Hardware/Software	12,400	-	21,667	(9,267)	174.73%	N
500520	Operating Supplies	20,800	200	23,594	(2,794)	113.43%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 1,186,420	\$ 8,919,150	\$ 1,609,118	84.72%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	O
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ -	\$ 58,754	0.00%	
	Total Expenses	\$ 10,587,022	\$ 1,186,420	\$ 8,919,150	\$ 1,667,872	84.25%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ (314,856)	\$ 718,394	\$ 935,394		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 4,710,436	\$ (314,856)	\$ 718,394	\$ 5,428,830		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 6,822,656	\$ (314,856)	\$ 718,394	\$ 7,541,050		
	Footnotes:						
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.						
B:	In February SLCCDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.						
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.11%	
		May-17	0.38%	1.07%	1.03%	1.12%	
		Jun-17	0.50%	1.12%	1.06%	1.19%	
		Jul-17	0.63%	1.19%	1.14%	1.30%	
		Aug-17	0.63%	1.23%	1.18%	1.33%	
F:	FMIWT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIWT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	1.80%	2.60%	20.37%		
		Aug-17	--	--	--		
G:	Engineering Services expenditure is higher than expected budget.						
H:	Unbudgeted Legal Services for attendance at PWAC meetings and work on conservation easements/ permits.						
I:	Some expenditure accounts incur charges on an irregular basis.						
J:	Majority of System Management Support expenditures is for the Rainbird Network Connection.						
K:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
L:	Irrigation Repair expenditure is higher than expected budget.						
M:	Application Fee for ERP Permit.						
N:	Non-Capital Hardware/Software expenditures are higher than budget due to the 900 mhz radio upgrade.						
O:	Mill and Overlay at Stillwater Trail Multi Model Path will occur later in the fiscal year.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT								
LAKE SUMTER LANDING (LSL) BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)								
Eleven (11) Months of Operations - 91.67% of Year								
Account Number	Description of Account		Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments		\$ 1,549,245	\$ 129,105	\$ 1,420,140	\$ (129,105)	91.67%	
338095	Refund-General Fund		9,300	-	9,300	-	100.00%	A
341905	Property Damage Reimbursement		-	-	433	433	0.00%	B
341999	Miscellaneous Revenue		12,000	1,000	14,334	2,334	119.45%	C
361100	Interest Income - Cash Equiv		1,000	548	3,364	2,364	336.40%	D
362012	Rents & Leases/T-S		16,585	250	14,650	(1,935)	88.33%	E
362023	Rents & Leases/NT-S		5,000	393	4,327	(673)	86.54%	F
	Total Revenues:		\$ 1,593,130	\$ 131,296	\$ 1,466,548	\$ (126,582)	92.05%	
361304	Unrealized Gain (Loss)- FMIvT		-	1,268	3,124	3,124	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT		-	1,201	3,837	3,837	0.00%	G
361307	Unrealized Gain or Loss- LTIP		-	6,661	34,698	34,698	0.00%	G
	Total Available Sources:		\$ 1,593,130	\$ 140,426	\$ 1,508,207	\$ (84,923)	94.67%	
	EXPENSES :					Under/(Over)		
539311	Management Fee		\$ 146,147	\$ 12,178	\$ 133,969	\$ 12,178	91.67%	
539312	Engineering Services		5,000	58	663	4,337	13.26%	H
539318	Technology Services		1,574	131	1,443	131	91.68%	
539319	Other Professional Services		4,510	46	1,727	2,783	38.29%	H
	Professional Services		157,231	12,413	137,802	19,429	87.64%	
539341	Janitorial Services		137,940	11,460	127,204	10,736	92.22%	
539343	Systems Management Support		34,259	-	9,503	24,756	27.74%	H
	Other Contractual Services		172,199	11,460	136,707	35,492	79.39%	
539431	Electricity		187,301	14,618	160,410	26,891	85.64%	
539433	Water & Sewer		13,310	3,653	16,277	(2,967)	122.29%	I
539434	Irrigation Water		14,863	928	12,931	1,932	87.00%	
539435	Irrigation Phones		1,000	70	628	372	62.80%	H
539437	Chilled Water		6,027	1,541	6,553	(526)	108.73%	
	Utilities Services		222,501	20,810	196,799	25,702	88.45%	
539442	Equipment Rental		-	(550)	-	-	0.00%	J
539444	Storage Unit Rental		1,200	90	900	300	75.00%	
	Rental & Leases		1,200	(460)	900	300	75.00%	
539461	Equipment Maintenance		500	-	-	500	0.00%	H
539462	Building/Structure Maintenance		236,650	26,982	171,756	64,894	72.58%	
539463	Landscape Maintenance- Recurring		258,450	41,715	247,406	11,044	95.73%	
539464	Landscape Maintenance- Non-Recurring		34,076	1,050	17,138	16,938	50.29%	H
539468	Irrigation Repair		10,000	-	1,870	8,130	18.70%	H
539469	Other Maintenance		148,286	11,627	137,361	10,925	92.63%	
	Repairs & Maintenance Services		687,962	81,374	575,531	112,431	83.66%	
539498	Project Wide Fees		92,240	7,686	84,554	7,686	91.67%	
539499	Miscellaneous Current Charges		15,000	-	11,715	3,285	78.10%	K
	Other Current Charges		107,240	7,686	96,269	10,971	89.77%	
539522	Operating Supplies		2,070	(854)	1,713	357	82.75%	L
539524	Non-Capital FF&E		169,898	-	5,275	164,623	3.10%	H
500520	Operating Supplies		171,968	(854)	6,988	164,980	4.06%	
	Subtotal Operating Expenses		\$ 1,520,301	\$ 132,429	\$ 1,150,996	\$ 369,305	75.71%	
539633	Infrastructure		130,000	-	64,200	65,800	49.38%	M
	Subtotal Non-operating Expenses		\$ 130,000	\$ -	\$ 64,200	\$ 65,800	49.38%	
539912	Transfer to Villa Roads/Other Roads		48,244	4,020	44,224	4,020	91.67%	
	Subtotal Transfers		\$ 48,244	\$ 4,020	\$ 44,224	\$ 4,020	91.67%	
	Total Expenses		\$ 1,698,545	\$ 136,449	\$ 1,259,420	\$ 439,125	74.15%	
	Change in Unreserved Net Position		\$ (105,415)	\$ 3,977	\$ 248,787	\$ 354,202		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.								

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	537,805	3,977	248,787	786,592		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	44,224	538,488		
	Total Fund Balance	\$ 1,972,927	\$ 7,997	\$ 293,011	\$ 2,265,938		
	Footnotes:						
A:	In February SLCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
		Aug-17	0.63%	1.23%	1.33%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second is invoiced in July for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	1.80%	2.60%	20.37%		
		Aug-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Water & Sewer expenditures are running higher than expected budget.						
J:	Truck and Dump Trailor Rental invoices were reclassified to the appropriate account resulting in negative current month balance.						
K:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
L:	Invoices were reclassified to the appropriate account resulting in a negative current month balance.						
M:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						