

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)

Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 4,598,133	\$ (418,000)	91.67%	
338000	Fees for Services - Intergovernmental	18,721,325	1,623,469	17,097,856	(1,623,469)	91.33%	
338000	Tech Service Fees - Intergovernmental	1,030,254	89,368	940,886	(89,368)	91.33%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	33,142	(3,013)	91.67%	
341309	Tech Service Fees from SWCA	519	43	476	(43)	91.71%	
341310	Admin Service Fees from CSU	198,843	16,570	182,273	(16,570)	91.67%	
341311	Admin Service Fees from SWCA	19,300	1,608	17,692	(1,608)	91.67%	
341900	Other General Government Charges	42,000	40	33,728	(8,272)	80.30%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	7,148	48,473	33,473	323.15%	D
361307	Unrealized Gain or Loss- LTIP	-	13,306	57,327	57,327	0.00%	E
366010	Donations - Other	35,000	4,671	43,285	8,285	123.67%	F
	Total Revenues:	\$ 25,798,508	\$ 2,177,236	\$ 23,736,199	\$ (2,062,309)	92.01%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 15,352,993	\$ 1,134,329	\$ 12,878,121	\$ 2,474,872	83.88%	
500200	Employee Benefits	4,410,159	287,565	3,760,434	649,725	85.27%	
	Subtotal Personal Service Expenses	19,763,152	1,421,894	16,638,555	3,124,597	84.19%	
500310	Professional Services	391,161	19,962	280,399	110,762	71.68%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	G
500340	Other Contractual Services	1,405,819	36,687	1,016,536	389,283	72.31%	
500400	Travel & Per Diem	60,327	3,884	39,443	20,884	65.38%	H
500410	Communications & Freight Services	389,673	25,575	265,629	124,044	68.17%	H
500430	Utilities Services	96,357	8,946	70,570	25,787	73.24%	
500440	Rentals & Leases	791,478	66,450	702,014	89,464	88.70%	
500460	Repairs & Maintenance Services	207,039	26,311	185,648	21,391	89.67%	
500470	Printing & Binding	221,433	1,877	153,289	68,144	69.23%	H
500480	Promotional Activities	265,330	6,708	191,402	73,928	72.14%	
500490	Other Current Charges	57,807	99	35,419	22,388	61.27%	H
500510	Office Supplies	74,069	6,166	54,216	19,853	73.20%	
500520	Operating Supplies	1,086,398	38,196	484,822	601,576	44.63%	H
500540	Books, Publications, Subscriptions & Dues	96,729	2,957	38,153	58,576	39.44%	H
	Subtotal Operating Expenses	6,143,620	243,818	4,517,540	1,626,080	73.53%	
500641	Vehicles	447,898	20,809	387,155	60,743	86.44%	I
500642	Capital FF&E	1,077,783	-	9,541	1,068,242	0.89%	J
500600	Capital Project Expense	1,525,681	20,809	396,696	1,128,985	26.00%	
	Total Expenditures	\$ 27,432,453	\$ 1,686,521	\$ 21,552,791	\$ 5,879,662	78.57%	
	Change in Unreserved Net Position	\$ (1,633,945)	\$ 490,715	\$ 2,183,408	\$ 3,817,353		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,633,945.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,808,265	\$ 490,715	\$ 2,183,408	\$ 7,991,673		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 5,808,265	\$ 490,715	\$ 2,183,408	\$ 7,991,673		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Footnotes:

- A Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed in April.
- B Majority of Other General Government Charges Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365), the BOA annual purchase card rebate (\$8,632) and the Workers Comp True Up Refund (\$6,361).
- C Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.
- D Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%
Jun-17	0.50%	1.12%	1.06%	1.19%
Jul-17	0.63%	1.19%	1.14%	1.30%
Aug-17	0.63%	1.23%	1.18%	1.33%

- E The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.
- F Donations - Other Revenue - Adopt a bench and tables is higher than expected budget.
- G The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.
- H Some expenditure accounts incur charges on an irregular basis.
- I Capital expenditures are for Community Watch, Recreation, Property Management, and Customer Service vehicles.
- J The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software and Community Watch License Plate Recognition System.

*** Budget transfers and resolutions processed during the month are as follows:**

Transfer from:			
Promotional Activities	- \$	6,500	
TOTAL	- \$	6,500	
Transfer to:			
Operating Supplies	+ \$	6,500	
TOTAL	+ \$	6,500	

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,379	12,085	9,085	402.84%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	805	27,145	(3,042)	89.92%	
	Total Revenues:	1,342,911	2,184	1,350,861	7,950	100.59%	
361304	Unrealized Gain or Loss- FMLvT	-	290	715	715	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	355	1,134	1,134	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	3,071	14,900	14,900	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 5,900	\$ 1,367,610	\$ 24,699	101.84%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 133,943	\$ 12,176	91.67%	
539312	Engineering Services	5,000	-	2,949	2,051	58.98%	G
539318	Technology Services	1,779	148	1,631	148	91.68%	
539319	Other Professional Services	2,698	295	1,639	1,059	60.75%	G
539341	Janitorial (Porter) Services	64,256	5,912	70,283	(6,027)	109.38%	
539343	Systems Management Support	10,600	-	451	10,149	4.25%	G
539431	Utilities- Electricity	97,882	7,300	77,689	20,193	79.37%	
539432	Utilities- Natural Gas	700	43	467	233	66.71%	G
539433	Utilities- Water & Sewer	3,632	-	2,974	658	81.88%	
539434	Irrigation Water	26,985	-	21,995	4,990	81.51%	
539442	Equipment Rental	1,500	-	900	600	60.00%	G
539444	Storage Unit Rental	3,000	180	1,800	1,200	60.00%	G
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	11,026	108,700	135,110	44.58%	G
539463	Landscape Maintenance- Recurring	198,937	15,560	178,326	20,611	89.64%	
539464	Landscape Maintenance- Non-Recurring	38,843	960	7,984	30,859	20.55%	G
539468	Irrigation Repair	10,700	-	2,338	8,362	21.85%	G
539469	Other Maintenance	286,525	23,514	227,320	59,205	79.34%	
539499	Miscellaneous Current Charges	15,000	(142)	12,127	2,873	80.85%	H
539522	Operating Supplies	5,100	-	622	4,478	12.20%	G
539524	Non-Capital FF&E	6,000	-	1,698	4,302	28.30%	G
	Subtotal Operating Expenditures	1,169,566	76,972	855,896	313,670	73.18%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
	Subtotal Capital Outlay	100,000	-	-	100,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	183,333	16,667	91.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	35,535	3,230	91.67%	
	Subtotal Transfers	238,765	19,897	218,868	19,897	91.67%	
	Total Expenditures	\$ 1,508,331	\$ 96,869	\$ 1,074,764	\$ 433,567	71.26%	
	Change in Unreserved Net Position	\$ (165,420)	\$ (90,969)	\$ 292,846	\$ 458,266		
Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ (90,969)	\$ 292,846	\$ 1,147,647		
	Committed General R&R Reserve	528,160	16,667	183,333	711,493		
	Total Fund Balance	\$ 1,382,961	\$ (74,302)	\$ 476,179	\$ 1,859,140		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
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Eleven (11) Months of Operations - 91.67% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																																																												
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																																												
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.																																																												
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E	Annual Ground Lease Agreement revenue was received in January.																																																												
F	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.																																																												
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G	Some expenditure accounts incur charges on an irregular basis.																																																												
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square.																																																												
I	The budgeted expenditures for Capital FF&E is for cameras.																																																												

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C
361000	Interest Income	400	135	1,183	783	295.65%	D
	Total Revenues:	109,269	135	110,092	823	100.75%	
361307	Unrealized Gain or Loss- LTIP	-	400	2,078	2,078	0.00%	E
	Total Available Resources:	\$ 109,269	\$ 535	\$ 112,170	\$ 2,901	102.65%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 19,055	\$ 1,732	91.67%	
539318	Technology Services	853	71	782	71	91.68%	
539319	Other Professional Services	120	12	121	(1)	100.83%	
539411	Telephone	450	37	399	51	88.67%	
539431	Electricity	455	36	394	61	86.59%	
539434	Irrigation Water	3,266	127	3,790	(524)	116.04%	F
536462	Building/Structure Maintenance	3,250	-	-	3,250	0.00%	F
539463	Landscape Maintenance- Recurring	25,331	1,851	21,916	3,415	86.52%	
539467	Gate Maintenance	2,958	201	1,811	1,147	61.22%	F
539468	Irrigation Repair	500	114	142	358	28.40%	F
539469	Other Maintenance	5,600	1,999	4,044	1,556	72.21%	F
	Subtotal Operating Expenses	63,570	6,180	52,454	11,116	82.51%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	25,151	2,286	91.67%	
	Subtotal Transfers	27,437	2,286	25,151	2,286	91.67%	
	Total Expenditures	\$ 91,007	\$ 8,466	\$ 77,605	\$ 13,402	85.27%	
	Change in Unreserved Net Position	\$ 18,262	\$ (7,931)	\$ 34,565	\$ 16,303		
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 113,986	\$ (7,931)	\$ 34,565	\$ 148,551		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 193,986	\$ (7,931)	\$ 34,565	\$ 228,551		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
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		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
		Aug-17	0.63%	1.23%	1.33%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments, which has been booked through the end of last month.						
F	Some expenditure accounts incur charges on an irregular basis.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	321	2,478	1,978	495.70%	D
	Total Revenues:	38,304	321	40,284	1,980	105.17%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	60,686	(5,516)	91.67%	
361304	Unrealized Gain or Loss- FMIvT	-	146	360	360	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	189	604	604	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	910	4,726	4,726	0.00%	E
	Total Available Resources:	\$ 104,506	\$ 7,082	\$ 106,660	\$ 2,154	102.06%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 8,064	\$ 672	\$ 7,393	\$ 671	91.68%	
539318	Technology Services	243	20	223	20	91.77%	
539319	Other Professional Services	290	29	270	20	93.10%	
539462	Building/Infrastructure Maintenance	36,474	644	4,150	32,324	11.38%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	F
	Subtotal Operating Expenditures	45,071	1,365	12,064	33,007	26.77%	
539633	Capital Outlay Expenditures - Infrastructure	45,000	-	-	45,000	0.00%	G
	Subtotal Non-operating Expenditures	45,000	-	-	45,000	0.00%	
	Total Expenditures	\$ 90,071	\$ 1,365	\$ 12,064	\$ 78,007	13.39%	
	Change in Unreserved Net Position	\$ 14,435	\$ 5,717	\$ 94,596	\$ 80,161		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 249,227	\$ 5,717	\$ 94,596	\$ 343,824		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ 5,717	\$ 94,596	\$ 570,274		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
		Aug-17	0.63%	1.23%	1.33%		
E	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	1.80%	2.60%	20.37%		
		Aug-17	--	--	--		
F	Some expenditure accounts incur charges on an irregular basis.						
G	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven(11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ -	\$ 801,323	\$ 17,758	102.27%	A
331910	CERT Grant	-	-	6,647	6,647	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	-	26,695	(6,905)	79.45%	
338033	Safety Fees from RAD-Current	1,074,476	89,633	986,042	(88,434)	91.77%	
338100	Safety Fees From RAD-Future	-	404	1,975	1,975	0.00%	C
338034	Safety Fees from SLAD- Current	1,583,073	148,577	1,443,981	(139,092)	91.21%	
338035	Safety Fees from SLAD- Futures	159,805	-	159,805	-	100.00%	D
338036	Sumter County Fire Assessments	3,690,328	-	3,564,983	(125,345)	96.60%	A
338038	Sumter County Oxville Assessments	357,455	683	308,560	(48,895)	86.32%	
338039	Sumter County Medical Assessments	4,044,677	-	3,033,508	(1,011,169)	75.00%	E
338040	Management Fees - Community Watch	265,707	22,142	243,565	(22,142)	91.67%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	F
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	G
342914	Vehicle Maint Reimb	-	14,325	14,325	14,325	0.00%	H
341999	Miscellaneous Revenue	20,444	4,054	34,239	13,795	167.48%	I
342401	CPR Class Fees	9,250	420	4,517	(4,733)	48.83%	J
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	
342905	Tuition Reimbursement	-	-	530	530	0.00%	K
361100	Interest Income	3,000	4,158	43,002	40,002	1433.40%	L
342999	Other Public Safety Fees	-	(73)	2,963	2,963	0.00%	M
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	N
365001	Sales of Surplus Material	-	-	1,676	1,676	0.00%	O
366000	Donations	-	115	4,921	4,921	0.00%	P
	Total Revenues:	12,545,548	284,438	11,309,029	(1,236,519)	90.14%	
361304	Unrealized Gain or Loss- FMIvT	-	1,406	3,464	3,464	0.00%	Q
361306	Unrealized Gain or Loss- FLGIT	-	1,947	6,220	6,220	0.00%	Q
361307	Unrealized Gain or Loss- LTIP	-	12,241	57,086	57,086	0.00%	Q
	Total Available Resources:	\$ 12,545,548	\$ 300,032	\$ 11,375,799	\$ (1,169,749)	90.68%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 8,941,863	\$ 710,261	\$ 7,879,121	\$ 1,062,742	88.11%	
500310	Professional Services	321,014	30,596	294,390	26,624	91.71%	
500320	Accounting & Auditing	6,688	1,774	6,663	25	99.63%	R
500340	Other Contractual Services	422,529	9,022	303,416	119,113	71.81%	
500400	Travel & Per Diem	39,848	380	7,688	32,160	19.29%	S
500410	Communications & Freight	36,293	6,725	27,399	8,894	75.49%	S
500430	Utility Service	145,925	10,562	103,377	42,548	70.84%	
500440	Rentals & Leases	135,354	10,248	112,897	22,457	83.41%	
500450	Insurance Premiums	134,713	-	138,423	(3,710)	102.75%	T
500460	Repair & Maintenance	611,141	26,473	310,339	300,802	50.78%	S
500490	Other Current Charges	15,314	123	5,963	9,351	38.94%	S
500510	Office Supplies	27,854	856	9,632	18,222	34.58%	S
500520	Operating Supplies	650,472	28,849	347,513	302,959	53.42%	S
500540	Books, Dues & Subscriptions	183,204	6,569	85,800	97,404	46.83%	S
	Subtotal Operating Expenditures	11,672,212	842,438	9,632,621	2,039,591	82.53%	
500622	Buildings	17,232	-	48,285	(31,053)	280.21%	U
500633	Infrastructure	35,812	-	1,182	34,630	3.30%	U
500641	Vehicles	2,010,136	80,519	1,930,492	79,644	96.04%	U
500642	Capital FF&E	346,760	-	255,330	91,430	73.63%	U
	Subtotal Non-operating Expenditures	2,409,940	80,519	2,235,289	174,651	92.75%	
500911	Transfer to General R&R Reserve	650,000	54,166	595,834	54,166	91.67%	
	Subtotal Reserve Transfers	650,000	54,166	595,834	54,166	91.67%	
	Total Expenditures	\$ 14,732,152	\$ 977,123	\$ 12,463,744	\$ 2,268,408	84.60%	
	Change in Unreserved Net Position	\$ (2,186,604)	\$ (677,091)	\$ (1,087,945)	\$ 1,098,659		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,397,074	\$ (677,091)	\$ (1,087,945)	\$ 4,309,129		
	Committed General R&R Reserve	1,662,468	54,166	595,834	2,258,302		
	Total Fund Balance	\$ 7,059,542	\$ (622,925)	\$ (492,111)	\$ 6,567,431		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven(11) Months of Operations - 91.67% of Year**

Footnotes:

- A Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.
- B Unbudgeted CERT grant receipts for the fiscal year.
- C Due to the addition of villa homes in District 4, future safety fees are now recorded from RAD.
- D Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.
- E Sumter County Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov).
- F Per the interlocal agreement Fire Protection Fruitland Park was invoiced in April.
- G In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- H Reimbursement for Community Watch vehicle repair and maintenance from General Fund.
- I The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$15,071), the BoA P-Card annual rebate (\$10,191), Workers Comp True up (\$3,558), and property and vehicle damage insurance claims (\$4,053).
- J CPR Class revenue is running lower than previous years.
- K Revenue is related to employee reimbursement for a paid training class they did not attend.
- L Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%
Jun-17	0.50%	1.12%	1.06%	1.19%
Jul-17	0.63%	1.19%	1.14%	1.30%
Aug-17	0.63%	1.23%	1.18%	1.33%

- M Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.
- N Disposition of fixed asset revenue represents sale of fire vehicles.
- O The unbudgeted Sale of Surplus Material relates to auction proceeds from the sale of miscellaneous items.
- P Donations received for employee appreciation payments to Public Safety.
- Q The Unrealized gain/loss for FMLvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the 15th of the following month.

Month	FMLvT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	-0.24%	1.70%	19.04%
Feb-17	0.72%	1.45%	24.94%
Mar-17	1.20%	0.95%	6.75%
Apr-17	1.20%	2.02%	15.40%
May-17	1.68%	2.03%	17.03%
Jun-17	0.12%	0.07%	4.96%
Jul-17	1.80%	2.60%	20.37%
Aug-17			

- R The final payment of the 2015-16 Fiscal Year Audit was made in February and interim audit services for Fiscal Year 2016-17 were paid in August.
- S Some expenditure accounts incur charges on an irregular basis.
- T Insurance premiums for the fiscal year were paid in October with additional insurance charges in February, April and July.
- U Capital expenditures for Buildings, Infrastructure, Vehicles, and Capital FF&E will increase as the year progresses.
Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43.
Expenditures for Infrastructure are for the irrigation controller at Station 51 (\$1,182).
Expenditures for Vehicles are for the 2 fire engine replacements (\$135,101), the new District 12 fire engine (\$500,370), 3 Ford vehicles (\$131,939), Fleet Services truck (\$64,230), and Aerial/Tower Truck replacement (\$1,098,853).
Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,509), new District 12 Lifepak cardio monitors (\$40,367), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$15,155), Fire Simulator (\$19,365), and generators project (\$7,900).

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 61,610	\$ (5,601)	91.67%	
338058	Community Standard Fees from District 1	43,427	3,619	39,808	(3,619)	91.67%	
338059	Community Standard Fees from District 2	43,478	3,623	39,855	(3,623)	91.67%	
338060	Community Standard Fees from District 3	42,251	3,521	38,730	(3,521)	91.67%	
338061	Community Standard Fees from District 4	48,542	4,045	44,497	(4,045)	91.67%	
338062	Community Standard Fees from District 5	56,725	4,727	51,998	(4,727)	91.67%	
338063	Community Standard Fees from District 6	69,154	5,763	63,391	(5,763)	91.67%	
338064	Community Standard Fees from District 7	50,127	4,178	45,950	(4,177)	91.67%	
338065	Community Standard Fees from District 8	71,661	5,971	65,689	(5,972)	91.67%	
338066	Community Standard Fees from District 9	83,067	6,923	76,145	(6,922)	91.67%	
338067	Community Standard Fees from District 10	66,027	9,432	56,594	(9,433)	85.71%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	19,940	(458)	97.75%	C
341999	Misc Revenue	-	-	3,099	3,099	0.00%	D
354001	Deed Compliance Fines	72,500	(1,050)	(7,700)	(80,200)	-10.62%	E
361100	Interest Income	-	360	2,615	2,615	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	672	2,978	2,978	0.00%	G
	Total Revenues:	\$ 743,868	\$ 57,843	\$ 614,499	\$ (129,369)	82.61%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 272,375	\$ 19,281	\$ 208,904	\$ 63,471	76.70%	
519200	Employee Benefits	132,156	8,735	112,340	19,816	85.01%	
	Subtotal Personnel Services	404,531	28,016	321,244	83,287	79.41%	
519311	VCCDD Management Fees	138,893	11,574	127,319	11,574	91.67%	
514313	Legal Fees	54,500	8,269	45,012	9,488	82.59%	
519318	Technology Services	2,491	208	2,283	208	91.65%	
519319	Other Professional Services	140	19	156	(16)	111.43%	
519343	Systems Management Support	15,675	84	13,518	2,157	86.24%	
519411	Telephone	2,980	107	1,013	1,967	33.99%	H
519412	Postage	2,943	305	1,356	1,587	46.08%	H
519442	Equipment Rental	14,364	860	9,626	4,738	67.01%	H
519465	Vehicle Repair & Maintenance	2,004	77	707	1,297	35.28%	H
519469	Other Maintenance	25,000	1,075	3,775	21,225	15.10%	H
519471	Printing & Binding	2,200	-	-	2,200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	175	1,444	1,548	48.26%	H
519521	Gasoline/Diesel	12,033	462	3,631	8,402	30.18%	I
519522	Operating Materials & Supplies	5,385	294	4,992	393	92.70%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	1,662	-	725	937	43.62%	K
519542	Training & Education	1,000	-	-	1,000	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	Subtotal Operating Expenses	329,337	23,509	217,650	111,687	66.09%	
	Total Expenditures	\$ 733,868	\$ 51,525	\$ 538,894	\$ 194,974	73.43%	
	Change in Unreserved Net Position	\$ 10,000	\$ 6,318	\$ 75,605	\$ 65,605		
Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve							
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 261,320	\$ 6,318	\$ 65,605	\$ 326,925		
	Committed - Deed Compliance	86,745	-	10,000	96,745		
	Total Fund Balance	\$ 348,065	\$ 6,318	\$ 75,605	\$ 423,670		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year

Account Number	Description of Account	Actual Information					Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance	Over/(Under)		
REVENUES:						Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ 409,800	\$ -	100.00%	A	
341318	Amenity Fees	37,228,747	3,197,784	34,940,427	(2,288,320)	93.85%		
341900	Other General Government Charges	247,984	20,924	284,580	36,596	114.76%	B	
342900	Other Public Safety Charges & Fees	108,200	7,427	134,466	26,266	124.28%	C	
347200	Parks & Recreation Fees & Charges	1,414,700	82,130	1,387,797	(26,903)	98.10%		
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	D	
354001	Deed Compliance Fines	-	-	25	25	0.00%	E	
361100	Interest Income	22,000	22,185	152,805	130,805	694.57%	F	
362000	Rentals & Royalties	618,754	35,198	589,651	(29,103)	95.30%		
364001	Disposition of Fixed Assets/Surplus Material	-	942	7,352	7,352	0.00%	G	
	Total Revenues:	40,052,685	3,366,590	37,906,903	(2,145,782)	94.64%		
361304	Unrealized Gain or Loss- FMIvT	-	17,106	42,143	42,143	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	27,483	87,823	87,823	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	68,249	339,398	339,398	0.00%	H	
	Total Available Resources:	\$ 40,052,685	\$ 3,479,428	\$ 38,376,267	\$ (1,676,418)	95.81%		
EXPENSES :						Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 1,255,559	\$ 114,141	91.67%		
529311	Community Watch Services	2,500,177	208,348	2,291,829	208,348	91.67%		
539311	Property Management Services	682,802	56,900	625,902	56,900	91.67%		
572311	Recreation Services	2,812,404	234,367	2,578,037	234,367	91.67%		
500312	Engineering Services	74,026	2,839	26,792	47,234	36.19%	I	
514313	Legal Services	200,000	1,344	25,477	174,523	12.74%	I	
519316	Deed Compliance Services	67,211	5,601	61,610	5,601	91.67%		
519318	Technology Services	304,562	25,380	279,182	25,380	91.67%		
500319	Other Professional Services	47,503	3,828	35,256	12,247	74.22%		
500310	Subtotal Professional Services	8,058,385	652,748	7,179,644	878,741	89.10%		
500320	Accounting & Auditing Services	38,298	6,068	43,806	(5,508)	114.38%	J	
500340	Other Contractual Services	3,106,539	229,828	2,799,182	307,357	90.11%		
500410	Communications & Freight Services	149,413	10,055	111,390	38,023	74.55%		
500430	Utilities Services	1,559,199	112,938	1,142,180	417,019	73.25%		
500440	Rentals & Leases	39,422	1,640	17,808	21,614	45.17%	K	
500450	Casualty & Liability Insurance	712,799	61,419	679,534	33,265	95.33%		
500460	Repairs & Maintenance Services	* 8,367,305	558,427	5,831,597	2,535,708	69.70%	L	
500470	Printing & Binding	210,960	14,615	192,729	18,231	91.36%		
500480	Promotional Activities	68,820	2,342	51,064	17,756	74.20%		
500490	Other Current Charges	133,429	5,237	121,907	11,522	91.36%		
500510	Office Supplies	16,250	1,001	11,520	4,730	70.89%	I	
500520	Operating Supplies	1,340,677	56,808	446,541	894,136	33.31%	I	
	Subtotal Operating Expenses	15,743,111	1,060,378	11,449,258	4,293,853	72.73%		
	Total Operating & Professional Expenses	23,801,496	1,713,126	18,628,902	5,172,594	78.27%		
500622	Buildings	696,984	8,600	393,822	303,162	56.50%	M	
500633	Infrastructure	* 814,443	54,622	567,686	246,757	69.70%	N	
500642	Capital FF&E	* 41,713	-	40,506	1,207	97.11%	O	
	Subtotal Capital Outlay	1,553,140	63,222	1,002,014	551,126	64.52%		
500991	Settlement Projects	-	260,531	1,484,596	(1,484,596)	0.00%	P	
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%		
500721	Debt Service Interest	6,878,194	573,183	6,305,013	573,181	91.67%		
	Subtotal Non-operating Expenses	15,363,194	573,183	14,790,013	573,181	96.27%		
500911	Transfer to General R&R	2,000,000	166,666	1,833,334	166,666	91.67%		
	Subtotal Transfers	2,000,000	166,666	1,833,334	166,666	91.67%		
	Total Expenses	\$ 42,717,830	\$ 2,776,728	\$ 37,738,859	\$ 4,978,971	88.34%		
	Change in Unreserved Net Position	\$ (2,665,145)	\$ 702,700	\$ 637,408	\$ 3,302,553			
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).								

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,908	\$ 702,700	\$ 637,408	\$ 44,256,316	
	Unrestricted R&R General Reserve	12,970,267	166,666	1,833,334	14,803,601	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,449	\$ 869,366	\$ 2,470,742	\$ 60,566,191	
Footnotes:						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Other General Government Charges running higher than projected budget mainly due to Resident ID and Gate Cards replacements.					
C	The majority of Other Public Safety charges and fees revenue is Recreation Special Events support at events (\$112,001).					
D	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.					
E	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
G	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
H	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17				
I	Some expenditure accounts incur charges on an irregular basis.					
J	YTD expenditures relate to the annual Trustee Service Fees (\$13,038), 15/16 final and 16/17 interim Audit Fees (\$29,768) and Disclosure Services (\$1,000).					
K	Equipment and storage unit rentals are running lower than budget. Equipment rental (copiers) are booked on a month lag basis until year end.					
L	Repair and Maintenance expenditures are lower than anticipated budget.					
M	Capital building expenditures are Saddlebrook Golf new chemical reclaim building (\$136,597), Savannah roof (\$248,625), and bleacher renovation (\$8,600).					
N	Capital infrastructure expenditures are mill and overlay of the parking area at the Hilltop starter (\$12,050), Paradise maxicom irrigation conversion (\$2,122), Paradise Bocce Court rubber/urethane surface upgrade (\$86,895), Savannah Vac-Pak replacement (\$42,917), Savannah shuffleboard court (\$31,428), Saddlebrook Vak-Pak replacement (\$32,061), Tierra de Sol bocce court renovation (\$36,018), Southside pool filtration system upgrade (\$48,436), El Camino Real median irrigation improvements (\$59,664), Santiago enclosed structure for sand and dumpster storage (\$44,932), and El Diablo green and tee renovation (\$171,163).					
O	YTD Capital FF&E are Diablo/Santiago starter pump control system (\$14,926), Santiago chemical treatment system (\$3,395), and non-facility maintenance chemical system and control replacement system (\$22,185)					
P	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$109,357), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$1,281,882), Saddlebrook Pool Chair Lift (\$4,990), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500),					
*	Budget Transfer					
	From:			To:		
	204215057000-539642	(27,000)		204215057000-539633	59,664	
	204215057000-539469	(42,184)		204215054000-539633	9,520	

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: August 31,2017 (Unaudited)							
Eleven (11) Months of Operations - 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	(130)	2,564	(436)	85.47%	
343601	Water Fees- Residential	4,628,375	291,984	4,631,868	3,493	100.08%	
343602	Water Fees- Commercial	380,096	29,354	337,449	(42,647)	88.78%	
343603	Sewer Fees- Residential	4,632,358	347,171	4,402,610	(229,748)	95.04%	
343604	Sewer Fees- Commercial	527,105	31,634	492,027	(35,078)	93.35%	
343607	Meter/Water Impact Fees	3,000	-	537	(2,463)	17.90%	B
343609	Reconnect Fees	4,000	741	5,529	1,529	138.23%	C
343610	Fire Protection Water	26,993	2,594	28,646	1,653	106.12%	
343611	Metered Irrigation Water	518,166	37,444	467,989	(50,177)	90.32%	
343612	Metered Construction Water	-	135	1,215	1,215	0.00%	D
343613	NSF Check Fees	2,000	389	2,794	794	139.70%	E
343615	Miscellaneous Water & Sewer	65,000	13,366	94,431	29,431	145.28%	F
343616	Utility Late Penalty Fee	6,000	1,011	10,435	4,435	173.92%	G
361000	Interest Income	8,200	9,645	61,877	53,677	754.60%	H
365001	Sales of Surplus Material & Sc	6,000	2,495	4,051	(1,949)	67.52%	I
	Total Revenues:	10,831,093	767,833	10,564,822	(266,271)	97.54%	
361304	Unrealized Gain or Loss- FMlVT	-	4,005	9,866	9,866	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	7,234	23,115	23,115	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	16,298	50,553	50,553	0.00%	J
	Total Available Resources:	\$ 10,831,093	\$ 795,370	\$ 10,648,356	\$ (182,737)	98.31%	
	EXPENSES:					Under/(Over)	
536311	Management Services	\$ 326,589	\$ 27,215	\$ 299,374	\$ 27,215	91.67%	
536312	Engineering Services	289,100	17,585	155,819	133,281	53.90%	K
514313	Legal Services	2,500	-	1,601	899	64.04%	
536318	Technology Services	34,588	2,882	31,706	2,882	91.67%	
536319	Other Professional Services	8,635	550	6,658	1,977	77.10%	
536321	Accounting Services	1,000	-	1,000	-	100.00%	K
536322	Auditing Services	5,846	1,465	5,924	(78)	101.33%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	L
536343	Systems Management Support	4,809	-	2,355	2,454	48.97%	K
536349	Misc Contractual Services	1,708,454	135,858	1,494,430	214,024	87.47%	
536411	Telephone	-	72	383	(383)	0.00%	K
536412	Postage	2,000	-	2	1,998	0.10%	K
536431	Electricity, Water & Sewer	643,238	35,445	508,563	134,675	79.06%	
536451	Insurance	32,289	2,411	26,529	5,760	82.16%	
536462	Building/Structure Maintenance	277,768	2,282	136,955	140,813	49.31%	K
536464	Landscape Maintenance-Non-recurring	7,700	150	1,350	6,350	17.53%	K
536471	Printing and Binding	2,300	-	1,404	896	61.04%	K
536493	Permits and Licenses	6,025	-	525	5,500	8.71%	K
536497	Legal Advertising	2,000	19	37	1,963	1.85%	K
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	K
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	K
536526	Meter Supplies	82,500	6,262	13,530	68,970	16.40%	K
500529	Operating Supplies-Other	89,000	7,693	81,287	7,713	91.33%	
	Subtotal Operating Expenses	3,549,379	239,889	2,782,798	766,581	78.40%	
536633	Infrastructure	650,738	-	119,338	531,400	18.34%	M
	Subtotal Capital Outlay- Expenses	650,738	-	119,338	531,400	18.34%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	N
536721	Debt Service Interest	3,000,196	250,016	2,750,177	250,019	91.67%	
	Subtotal Non-operating Expenses	5,170,196	250,016	4,920,177	250,019	95.16%	
536911	Transfer to General R&R	900,000	75,000	825,000	75,000	91.67%	
	Transfer to Budgeted Reserve	900,000	75,000	825,000	75,000	91.67%	
	Total Expenses	\$ 10,270,313	\$ 564,905	\$ 8,647,313	\$ 1,623,000	84.20%	
	Change in Unreserved Net Position	\$ 560,780	\$ 230,465	\$ 2,001,043	\$ 1,440,263		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: August 31,2017 (Unaudited)
Eleven (11) Months of Operations - 91.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
	Unrestricted Unreserved	\$ (7,810,809)	\$ 230,465	\$ 2,001,043	\$ (5,809,766)	
	Restricted Debt Service	4,881,938	-	-	4,881,938	
	Unrestricted R&R General	3,250,000	75,000	825,000	4,075,000	
	Unrestricted Capital Project	400,000	-	-	400,000	
	Unrestricted Water CIAC	187,259	-	-	187,259	
	Unrestricted Sewer CIAC	138,938	-	-	138,938	
	Total Fund Balance	\$ 1,047,326	\$ 305,465	\$ 2,826,043	\$ 3,873,369	
Footnotes:						
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.					
C	Reconnect fees is budgeted at \$333 per month, actual revenues are averaging \$503.					
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$254 per month					
F	Miscellaneous Water and Sewer is mostly for Spruce Creek Interconnect (\$67,698), grease trap billing (\$16,303), and backflow testing (\$7,742).					
G	Utility late payment fees are budgeted at \$500 per month, actual revenues are averaging \$949 per month.					
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
I	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
J	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17				
K	Some expenditure accounts incur charges on an irregular basis.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,606), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), Lift Station #13 upgrade to chopper pumps (\$11,708), replacement of anoxic mixer2 for WWTP oxidation ditch (\$2,471), replacement of NTU system with TSS Monitor for Reclaimed Water system (\$8,759), and replacement program for Underground Valve System (\$10,869).					
N	The 2014B Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)							
Eleven (11) Month of Operations - 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	-	4,426	4,426	0.00%	C
341999	Miscellaneous Revenue	-	10	2,137	2,137	0.00%	D
343601	Water Fees- Residential	2,418,208	161,237	2,291,839	(126,369)	94.77%	
343602	Water Fees- Commercial	235,644	18,746	215,142	(20,502)	91.30%	
343603	Sewer Fees- Residential	3,202,378	268,568	2,948,602	(253,776)	92.08%	
343604	Sewer Fees- Commercial	524,442	39,295	481,091	(43,351)	91.73%	
343607	Meters Impact Fees	-	-	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	855	7,239	(2,761)	72.39%	
343610	Fire Protection Water	16,069	1,520	13,196	(2,873)	82.12%	
343611	Metered Irrigation Water	338,025	22,415	267,206	(70,819)	79.05%	
343613	Returned Check Fees	2,000	306	2,468	468	123.40%	E
343615	Other Miscellaneous Water & Sewer	50,000	4,598	37,508	(12,492)	75.02%	
343616	Utility Late Penalty Fee	7,000	1,225	11,053	4,053	157.90%	F
361000	Interest Income	7,500	4,341	25,891	18,391	345.21%	G
365000	Disposition of Fixed Assets/Surplus Material	3,500	1,829	2,970	(530)	84.86%	H
	Total Revenues:	6,833,766	524,945	6,362,261	(471,505)	93.10%	
361304	Unrealized Gain or Loss- FMIVT	-	5,232	12,890	12,890	0.00%	I
361306	Unrealized Gain or Loss- FLGIT	-	8,230	26,300	26,300	0.00%	I
361307	Unrealized Gain or Loss- LTIP	-	18,450	57,228	57,228	0.00%	I
	Total Available Resources:	\$ 6,833,766	\$ 556,857	\$ 6,458,679	\$ (375,087)	94.51%	
	EXPENSES :					Under/(Over)	
536311	Management Services	\$ 280,779	\$ 23,398	\$ 257,381	\$ 23,398	91.67%	
536312	Engineering Services	215,100	15,184	145,546	69,554	67.66%	J
514313	Legal Services	3,500	-	4,278	(778)	122.23%	K
514318	Technology Services	26,167	2,181	23,986	2,181	91.67%	
536319	Other Professional Services	8,185	592	6,364	1,821	77.75%	J
536321	Accounting Services	1,000	-	1,000	-	100.00%	J
536322	Auditing Services	3,788	943	3,895	(107)	102.82%	
536323	Trustee Fees	7,147	-	7,146	1	99.99%	L
536343	Systems Management Support	1,919	85	372	1,547	19.39%	J
536349	Misc Contractual Services	1,738,717	138,429	1,522,724	215,993	87.58%	
536412	Postage	2,000	-	1	1,999	0.05%	J
536431	Electricity	502,425	31,291	346,973	155,452	69.06%	
536451	Insurance	15,195	1,206	13,265	1,930	87.30%	
536442	Equipment Rental	-	-	600	(600)	0.00%	J
536462	Building/Structure Maintenance	333,674	13,339	107,698	225,976	32.28%	J
536464	Landscape Maint. - Non-Recurring	7,500	300	3,087	4,413	41.16%	J
536471	Printing and Binding	2,300	-	1,091	1,209	47.43%	J
536491	Banking Charges	-	-	44	(44)	0.00%	J
536493	Permits and Licenses	6,000	-	25	5,975	0.42%	J
536497	Legal Advertising	2,000	20	164	1,836	8.20%	J
536499	Misc Current Charges	-	-	50	(50)	0.00%	J
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	J
536525	Non-Capital Hardware/Software	-	-	1,214	(1,214)	0.00%	J
536526	Meter Supplies	82,500	406	15,965	66,535	19.35%	J
500529	Operating Supplies-Other	51,000	3,590	43,592	7,408	85.47%	
	Subtotal Operating Expenses	3,298,396	230,964	2,506,461	791,935	75.99%	
500633	Infrastructure	719,125	9,000	387,143	331,982	53.84%	M
500641	Vehicles	150,000	-	-	150,000	0.00%	N
	Subtotal Capital Outlay	869,125	9,000	387,143	481,982	44.54%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	O
536721	Debt Service Interest	394,802	32,900	361,901	32,901	91.67%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,826,901	32,901	98.23%	
536911	Transfer to General R&R	500,000	41,666	458,334	41,666	91.67%	
	Transfer to Budgeted Reserve	500,000	41,666	458,334	41,666	91.67%	
	Total Expenses	\$ 6,527,323	\$ 314,530	\$ 5,178,839	\$ 1,348,484	79.34%	
	Change in Unreserved Net Position	\$ 306,443	\$ 242,327	\$ 1,279,840	\$ 973,397		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)						
Eleven (11) Month of Operations - 91.67% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 242,327	\$ 1,249,092	\$ 14,281,698	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	458,334	3,658,334	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	Total Fund Balance	\$ 17,801,889	\$ 283,993	\$ 1,738,174	\$ 19,540,063	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts for SPRG Lady Lake Outpatience Clinical Building (\$16,828), Hiers Baxley Buffalo Ridge (\$15,128), and Sharon Morse Center (\$538).					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Unbudgeted property damage reimbursement for fire hydrant and landscaping repairs due to vehicle accident.					
D	Miscellaneous revenue is mostly related to the Bank of America purchasing card annual rebate.					
E	Returned check fee is budgeted at \$167 per month, actual revenues are averaging \$224.					
F	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$1,005 per month.					
G	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
H	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
I	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until the following month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17				
J	Some expenditure accounts incur charges on an irregular basis.					
K	Legal Services are running higher than budget due to foreclosure cases.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,685), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), WWTP Diesel Generator Fuel Tank (\$67,700), Lift Station #8 and #22 Rehabilitate station controls/valves and replace control panel (\$22,200), and VFD replacements for various locations (\$14,560).					
N	Budgeted capital for crane truck - 40' boom.					
O	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2017 (Unaudited)							
Eleven (11) Months of Operations - 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	-	117	17	117.00%	B
347217	Merchandise- Fitness	100		35	(65)	35.00%	C
347225	Mulberry Grove Fitness Memberships	145,000	11,940	123,271	(21,729)	85.01%	
361100	Interest Income	150	117	818	668	545.33%	D
361307	Unrealized Gain or Loss- LTIP	-	344	1,786	1,786	0.00%	E
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	F
	Total Revenues:	\$ 147,050	\$ 12,401	\$ 128,879	\$ (18,171)	87.64%	
	EXPENSES:					Under/(Over)	
575131	Other Salaries & Wages	\$ 50,484	\$ 3,749	\$ 43,707	\$ 6,777	86.58%	
575211	Social Security Taxes	3,132	233	2,710	422	86.53%	
575212	Medicare Taxes	734	55	634	100	86.38%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	
	Subtotal Personnel Services	56,912	4,037	49,405	7,507	86.81%	
575311	Management Fees	29,484	2,457	27,027	2,457	91.67%	
575318	Technology Services	723	60	663	60	91.70%	
575319	Other Professional Services	95	9	123	(28)	129.47%	G
575341	Janitorial Services	14,459	1,142	12,566	1,893	86.91%	
575343	Systems Management Support	3,591		2,381	1,210	66.30%	
575411	Telephone	1,291	47	536	755	41.52%	H
575413	Cable	1,632	113	1,245	387	76.29%	
575431	Electricity	5,970	395	3,215	2,755	53.85%	H
575432	Natural Gas	200	8	102	98	51.00%	G
575433	Water & Sewer	300	23	269	31	89.67%	
575434	Irrigation Water	700	23	357	343	51.00%	G
575436	Solid Waste	225		188	37	83.56%	
575461	Equipment Maintenance	12,050	619	8,401	3,649	69.72%	
575462	Building/Structure Maintenance	5,553	78	897	4,656	16.15%	G
575463	Landscape Maintenance Recurring	2,844	214	2,490	354	87.55%	
575468	Irrigation Repair	500		12	488	2.40%	G
575469	Other Maintenance	863		28	835	3.24%	G
575471	Printing & Binding	600		364	236	60.67%	G
575491	Bank Charges	3,500	193	2,506	994	71.60%	
575494	Overage & Shortage	-		1	(1)	0.00%	G
575499	Misc Current Charges	200		-	200	0.00%	G
575511	Office Supplies	500	84	487	13	97.40%	
575522	Operating Supplies	6,100		1,819	4,281	29.82%	G
575523	Recreation Supplies	500		-	500	0.00%	G
575524	Non-Capital FF&E	18,500	4,770	13,559	4,941	73.29%	G
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	G
	Subtotal Contractual & Other Expenses	111,812	10,235	79,236	32,576	70.87%	
	Total Expenses	\$ 168,724	\$ 14,272	\$ 128,641	\$ 40,083	76.24%	
	Change in Unreserved Net Position	\$ (21,674)	\$ (1,871)	\$ 238	\$ 21,912		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ (1,871)	\$ 238	\$ 140,924		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ (1,871)	\$ 238	\$ 165,924		

