

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT

BROWNWOOD (BW)

BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)

Twelve (12) Months of Operations- 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ -	\$ 1,717,099	\$ -	100.00%	A
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B
341905	Property Damage Reimbursements	-	-	7,268	7,268	0.00%	C
341999	Miscellaneous Revenue	-	2	1,051	1,051	0.00%	D
361100	Interest Income	2,100	2,626	12,542	10,442	597.24%	E
362003	Ground Lease (T)	800	-	800	-	100.00%	
362012	Rents & Leases (T/S)	24,125	800	12,700	(11,425)	52.64%	F
	Total Revenues:	1,759,724	3,428	1,767,060	7,336	100.42%	
361304	Unrealized Gain or Loss- FMlVT	-	264	1,256	1,256	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	243	2,003	2,003	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	2,691	13,303	13,303	0.00%	G
	Total Available Resources:	\$ 1,759,724	\$ 6,626	\$ 1,783,622	\$ 23,898	101.36%	
	EXPENDITURES:				Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 299,549	\$ -	100.00%	
539312	Engineering Fees	8,500	-	2,577	5,923	30.32%	H
514313	Legal Services	4,000	785	2,558	1,442	63.95%	I
539318	Technology Services	3,591	299	3,591	-	100.00%	
539319	Other Professional Services	33,885	1,475	13,097	20,788	38.65%	H
	Professional Services	349,525	27,521	321,372	28,153	91.95%	
539322	Auditing Services	4,000	-	4,000	-	100.00%	
	Accounting & Auditing	4,000	-	4,000	-	100.00%	
539341	Janitorial Services	74,661	6,122	74,846	(185)	100.25%	
539343	Systems Management Support	225	2,016	2,706	(2,481)	1202.67%	J
536349	Misc Contractual Services	-	211	211	(211)	0.00%	K
	Other Contractual Services	74,886	8,349	77,763	(2,877)	103.84%	
539412	Postage	100	-	-	100	0.00%	H
	Postage	100	-	-	100	0.00%	
539431	Electricity	51,416	3,147	35,046	16,370	68.16%	H
539433	Water & Sewer	7,800	839	6,391	1,409	81.94%	
539434	Irrigation Water	38,853	1,254	21,723	17,130	55.91%	L
539436	Solid Waste	3,000	251	3,000	-	100.00%	
	Utilities Service	101,069	5,491	66,160	34,909	65.46%	
539444	Storage Unit Rental	1,188	180	1,170	18	98.48%	
	Rental & Leases	1,188	180	1,170	18	98.48%	
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	
	Insurance	54,662	-	54,662	-	100.00%	
539462	Building/Structure Maintenance	110,599	9,392	101,535	9,064	91.80%	
539463	Landscape Maint. - Recurring	356,526	21,009	271,739	84,787	76.22%	H
539464	Landscape Maint. - Non-Recurring	40,576	295	2,280	38,296	5.62%	H
539468	Irrigation Repair	7,500	82	4,340	3,160	57.87%	H
539469	Other Maintenance	115,458	7,595	74,327	41,131	64.38%	H
	Repairs & Maintenance Services	630,659	38,373	454,221	176,438	72.02%	
539491	Banking Charges	100	-	-	100	0.00%	H
539493	Permits and Licenses	175	-	175	-	100.00%	
539497	Legal Advertising	2,000	312	1,413	587	70.65%	H
539498	Project Wide Fees	192,501	16,041	192,501	-	100.00%	
539499	Miscellaneous Current Charges	15,250	-	16,248	(998)	106.54%	
	Other Current Charges	210,026	16,353	210,337	(311)	100.15%	
539522	Operating Supplies	500	-	9	491	1.80%	H
	Operating Supplies	500	-	9	491	1.80%	
	Operating Expenditures	1,426,615	96,267	1,189,694	236,921	83.39%	
539912	Transfers to Other Roads R&R	35,404	2,950	35,404	-	100.00%	
	Transfers	35,404	2,950	35,404	-	100.00%	
	Expenditures	\$ 1,462,019	\$ 99,217	\$ 1,225,098	\$ 236,921	83.79%	
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ (92,591)	\$ 558,524	\$ (260,819)		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.						

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT						
BROWNWOOD (BW)						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)						
Twelve (12) Months of Operations- 100.00% of Year						
PRELIMINARY						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Net Assets, Unassigned	\$ 1,170,648	\$ (92,591)	\$ 558,524	\$ 1,729,172	
282005	Committed R&R Roads	85,055	2,950	35,404	120,459	
	Total Fund Balance	\$ 1,255,703	\$ (89,641)	\$ 593,928	\$ 1,849,631	
Footnotes:						
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.					
B:	Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
D:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$24) and the annual Bank of America purchase card rebate (\$977).					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-16	0.00%	0.82%	0.86%	
		Nov-16	0.00%	0.81%	0.85%	
		Dec-16	0.06%	0.83%	0.90%	
		Jan-17	0.15%	0.90%	0.99%	
		Feb-17	0.13%	0.95%	0.97%	
		Mar-17	0.25%	0.98%	1.03%	
		Apr-17	0.38%	1.05%	1.11%	
		May-17	0.38%	1.07%	1.12%	
		Jun-17	0.50%	1.12%	1.19%	
		Jul-17	0.63%	1.19%	1.30%	
		Aug-17	0.63%	1.23%	1.33%	
		Sep-17	0.63%	1.24%	1.37%	
F:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.					
G:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the current month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
H:	YTD expenditures were lower than anticipated budget.					
I:	Legal Fees are under budget due to lower than anticipated services outside of Board meetings.					
J:	System Management Support expenditures are greater than budget due to unbudgeted Microsoft Licensing for Board Supervisors webmail access.					
K:	Unbudgeted expenditures for Hurricane Irma recovery services.					
L:	There have been reduced irrigation water requirements (new plantings were placed on hold due to drought).					