

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)							
Twelve (12) Months of Operations- 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance	Percent of Annual Budget	Footnotes
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 38,500	\$ -	\$ 38,500	\$ -	100.00%	A
341915	Property Damage Reimbursements	-	-	12,579	12,579	0.00%	B
341999	Miscellaneous Revenue	8,000	15	16,219	8,219	202.74%	C
343601	Water Fees- Residential	4,148,000	334,649	3,970,589	(177,411)	95.72%	
343602	Water Fees- Commercial	262,710	25,802	369,163	106,453	140.52%	D
343603	Sewer Fees- Residential	6,665,224	541,272	6,702,957	37,733	100.57%	
343604	Sewer Fees- Commercial	503,362	40,442	487,309	(16,053)	96.81%	
343609	Reconnect Fees	7,000	342	5,187	(1,813)	74.10%	E
343610	Fire Protection Water	58,843	26,897	80,496	21,653	136.80%	F
343611	Metered Irrigation Water	9,842,264	942,932	10,677,413	835,149	108.49%	
343612	Metered Construction Water	500	-	3,240	2,740	648.00%	G
343613	NSF Check Fees	3,000	150	3,626	626	120.87%	F
343615	Miscellaneous Water & Sewer	15,000	-	11,936	(3,064)	79.57%	
343616	Utility Late Penalty Fees	17,000	3,285	22,320	5,320	131.29%	F
361000	Interest Income	46,000	28,672	228,995	182,995	497.82%	H
362007	Lease Revenue	200,909	17,742	211,153	10,244	105.10%	
365001	Sales of Surplus Materials	18,000	-	27,157	9,157	150.87%	I
	Total Revenues	21,834,312	1,962,200	22,868,839	1,034,527	104.74%	
361304	Unrealized Gain (Loss)-FMI/VT	-	3,622	17,264	17,264	0.00%	J
361306	Unrealized Gain (Loss)-FLGIT	-	3,968	32,800	32,800	0.00%	J
361306	Unrealized Gain (Loss)-LTP	-	50,149	250,396	250,396	0.00%	J
	Total Unrealized Gain (Loss)	-	57,739	300,460	300,460	0.00%	
	Total Available Resources:	\$ 21,834,312	\$ 2,019,939	\$ 23,169,299	\$ 1,334,987	106.11%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	1,201	5,463	\$ 10,771	33.65%	K
511211	Social Security Taxes	1,006	74	346	660	34.39%	K
511212	Medicare Taxes	234	17	81	153	34.62%	K
511241	Worker's Compensation	45	-	15	30	33.33%	L
	Subtotal Personnel Services	17,519	1,292	5,905	11,614	33.71%	
536311	Management Fees	586,386	48,865	586,386	-	100.00%	
536312	Engineering Services	333,118	35,373	260,017	73,101	78.06%	M
514313	Legal Services	15,000	1,290	4,027	10,973	26.85%	M
536318	Technology Services	80,301	6,692	80,301	-	100.00%	
536319	Other Professional Services	42,538	2,402	22,384	20,154	52.62%	N
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	M
536322	Auditing Services	12,885	-	11,841	1,044	91.90%	
536323	Trustee Fees	* 14,091	-	14,088	3	99.98%	
536343	Systems Management Support	13,118	4,048	11,101	2,017	84.62%	
536349	Miscellaneous Contractual Services	2,631,650	219,515	2,631,861	(211)	100.01%	
536412	Postage	2,000	-	5	1,995	0.25%	M
536431	Electricity	* 1,301,815	107,476	1,080,840	220,975	83.03%	
536433	Water and Sewer	56,650	-	24,315	32,335	42.92%	M
536442	Equipment Rental	45,000	900	23,362	21,638	51.92%	M
536451	Casualty & Liability Insurance	291,013	17,600	209,156	81,857	71.87%	M
536462	Building/Structure Maintenance	406,700	967	192,951	213,749	47.44%	M
536463	Landscape Maintenance-Recurring	66,838	7,528	51,183	15,655	76.58%	M
536464	Landscape Maintenance-Non-Recurring	14,000	1,925	5,212	8,788	37.23%	M
536471	Printing and Binding	* 2,380	-	2,380	-	100.00%	
536491	Banking Charges	300	(9)	136	164	45.33%	M
536493	Permits and Licenses	16,125	6,500	16,250	(125)	100.78%	
536497	Legal Advertising	2,000	201	991	1,009	49.55%	M
536499	Miscellaneous Current Charges	10,500	-	38	10,462	0.36%	M
536522	Operating Supplies	500	-	-	500	0.00%	M
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	M
536526	Meter Supplies	82,500	-	1,140	81,360	1.38%	O
536529	Operating Supplies-Other	185,000	14,370	150,254	34,746	81.22%	
	Subtotal Operating Expenses	6,244,927	476,935	5,387,124	857,803	86.26%	
536622	Buildings	233,862	33,715	244,438	(10,576)	104.52%	P
536633	Infrastructure	2,052,487	225,784	1,466,998	585,489	71.47%	Q
	Subtotal Capital Outlay- Expenses	2,286,349	259,499	1,711,436	574,913	74.85%	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	7,990,869	(1)	100.00%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	1,104,638	-	100.00%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	M
	Subtotal Non-operating Expenses	11,558,006	757,959	11,556,757	1,249	99.99%	
536911	Transfer to General R&R	2,000,000	166,667	2,000,000	-	100.00%	
	Transfer to Budgeted Reserve	2,000,000	166,667	2,000,000	-	100.00%	
	Total Expenses	\$ 22,089,282	\$ 1,661,060	\$ 20,655,317	\$ 1,433,965	93.51%	
	Change in Unreserved Net Assets	\$ (254,970)	\$ 358,879	\$ 2,513,982	\$ (2,768,952)		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations- 100.00% of Year

PRELIMINARY

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	\$ (7,999,381)	\$ 358,879	\$ 2,513,982	\$ (5,485,399)	
275004	Restricted - R&R Reserve	\$ 416,334	-	-	416,334	
276004	Unrestricted R&R General	\$ 5,785,681	166,667	2,000,000	7,785,681	
	Total Fund Balance	\$ (1,797,366)	\$ 525,546	\$ 4,513,982	\$ 2,716,616	
Footnotes:						
A:	In February NSU received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	The majority of miscellaneous revenue includes the annual Bank of America purchase card rebate (\$13,906) and SECO electric reimbursement (\$2,036).					
D:	NSU received \$83,524 for an interconnect to LSSA for the period 4/5/17 through 6/9/17.					
E:	Reconnect fees were budgeted at \$583 per month, actual revenues averaged lower at \$432 per month.					
F:	Revenue increase was higher than anticipated budget.					
G:	VWCA and NSU new construction water billings running higher than budget.					
H:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
I:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated. Revenue shown is the total dollars received to date.					
J:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
K:	Payroll and legal expenditures are running below budget due to cancelled Board meetings.					
L:	Annual PGIT workers compensation insurance payment was made in January.					
M:	YTD Expenditures were lower than anticipated budget.					
N:	Other Professional Services consists primarily of PFM and USB investment fees, Sunshine State One Call for utility locates, and In Rapid Systems for water tower maintenance.					
O:	Meter supplies have been less than anticipated for the current year.					
P:	Construction of new garage enclosure for VAC truck and renovation of existing garage for field personnel office space.					
Q:	Capital expenditures are related to Turtle Mound Water Tower (\$16,948), Water Treatment Plant #3 high service pump #3 drive replacement (\$14,694), Remove & Replace VWCA Pump Stations #1 & #4 Valves (\$58,870), VFD Replacements potable water system #3 and irrigation pump stations 3, 4, 6, and 7 (\$153,848.), Emergency 12" Valve insertion at Orange Blossom Hills (\$25,670), and Water Meter change out program (\$1,196,968).					
*	Fund Transfer September 2017					
	FROM: Electricity	\$ 1,960				
	TO: Trustee Services	\$ 1,080				
	Printing & Binding	880				
		\$ 1,960				

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)							
Twelve (12) Months of Operations- 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 14,300	\$ -	\$ 14,300	\$ -	100.00%	A
341999	Miscellaneous Revenue	18,000	1,500	162,245	144,245	901.36%	B
343401	Solid Waste - Residential	10,897,884	909,751	10,873,460	(24,424)	99.78%	
343402	Solid Waste - Commercial	939,000	79,023	930,703	(8,297)	99.12%	
343404	Solid Waste - Late Penalty Fee	9,000	1,222	14,601	5,601	162.23%	C
343405	Solid Waste Fee - Residential - FP	192,000	32,736	284,486	92,486	148.17%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	16,000	8,720	82,528	66,528	515.80%	D
365001	Sales of Surplus Materials	-	-	394	394	0.00%	E
		12,088,584	1,032,952	12,362,717	274,133	102.27%	
361304	Unrealized Gain (Loss)-FMIvT	-	319	1,522	1,522	0.00%	F
361306	Unrealized Gain (Loss)-FLGIT	-	490	4,054	4,054	0.00%	F
	Total Unrealized Gain (Loss)	-	809	5,576	5,576	0.00%	
	Total Available Resources:	12,088,584	1,033,761	12,368,293	279,709	102.31%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 8,966	\$ 599	\$ 2,752	\$ 6,214	30.69%	G
511211	Social Security Taxes	556	37	175	381	31.47%	G
511212	Medicare Taxes	129	8	40	89	31.01%	G
511241	Worker's Compensation	24	-	8	16	33.33%	H
	Subtotal Personnel Services	9,675	644	2,975	6,700	30.75%	
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 146,088	\$ -	100.00%	
514313	Legal Services	10,000	2,145	4,692	5,308	46.92%	G
534318	Technology Services	16,041	1,337	16,041	-	100.00%	
534319	Other Professional Services	790	-	153	637	19.37%	I
	Subtotal Professional Services	172,919	15,655	166,974	5,945	96.56%	
534321	Accounting Services	1,000	-	1,000	-	100.00%	
534322	Auditing Services	7,115	-	5,160	1,955	72.52%	I
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	
	Subtotal Accounting & Auditing	21,126	-	20,248	878	95.84%	
534343	Systems Management Support	1,653	681	799	854	48.34%	I
534349	Misc Contractual Services	6,270,054	524,731	6,202,436	67,618	98.92%	
	Subtotal Other Contractual Services	6,271,707	525,412	6,203,235	68,472	98.91%	
534412	Postage	3,000	-	-	3,000	0.00%	I
	Postage	3,000	-	-	3,000	0.00%	
534438	Recycling Expenses FP	3,570	(1,594)	1,825	1,745	51.12%	J
534439	Recycling Expenses Non FP	353,406	(157,872)	180,655	172,751	51.12%	J
	Subtotal Utility Services	356,976	(159,466)	182,480	174,496	51.12%	
534445	Ground Lease	19,055	1,500	19,500	(445)	102.34%	
	Subtotal Rentals & Leases	19,055	1,500	19,500	(445)	102.34%	
534461	Equipment Maintenance	20,000	1,798	13,077	6,923	65.39%	I
	Subtotal Repairs & Maintenance Services	20,000	1,798	13,077	6,923	65.39%	
534471	Printing & Binding	6,000	-	592	5,408	9.87%	I
	Subtotal Printing & Binding	6,000	-	592	5,408	9.87%	
534499	Miscellaneous Current Charges	1,121,375	142,182	988,693	132,682	88.17%	
	Subtotal Other Current Charges	1,121,375	142,182	988,693	132,682	88.17%	
534521	Gasoline/Diesel	65,000	-	24,354	40,646	37.47%	
534522	Operating Supplies	3,060	-	860	2,200	28.10%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	K
	Subtotal Operating Supplies	115,185	-	25,214	89,971	21.89%	
	Subtotal Operating Expenditures	8,117,018	527,725	7,622,988	494,030	93.91%	
534711	Senior Debt	740,000	-	740,000	-	100.00%	
534712	Junior Debt	55,000	-	55,000	-	100.00%	
534721	Interest Expense - Senior Debt	2,430,750	202,562	2,430,750	-	100.00%	
534722	Interest Expense - Subordinate Debt	192,250	16,021	192,250	-	100.00%	
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	L
	Subtotal Non-operating Expenses	3,418,000	218,583	3,419,250	(1,250)	100.04%	
534911	Transfers to General R & R	250,000	20,834	250,000	-	100.00%	
	Subtotal Transfers	250,000	20,834	250,000	-	100.00%	
	Total Expenses	\$ 11,785,018	\$ 767,142	\$ 11,292,238	\$ 492,780	95.82%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 303,566	\$ 266,619	\$ 1,076,055	\$ (772,489)		
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)						
Twelve (12) Months of Operations- 100.00% of Year						
PRELIMINARY						
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	\$ (3,309,586)	\$ 266,619	\$ 1,076,055	\$ (2,233,531)	
276004	Unrestricted R&R General	1,650,000	20,834	250,000	1,900,000	
	Total Fund Balance	\$ (1,659,586)	\$ 287,453	\$ 1,326,055	\$ (333,531)	
Footnotes:						
A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$18,000) and the Bank of America annual purchasing card rebate (\$184).					
C:	Solid Waste Late Penalties have been greater than anticipated budget.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	50.00%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
E:	Sumter Sanitation received a check from OMI for 7,880 pounds of scrap tin (\$0.05 per pound). OMI remitted total proceeds they received from Dominion Metal Recycling in Wildwood, FL during May 2017.					
F:	FMIvT and FLGIT Unrealized gains/loss.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	0.72%	1.45%		
		Mar-17	1.20%	0.95%		
		Apr-17	1.20%	2.02%		
		May-17	1.68%	2.03%		
		Jun-17	0.12%	0.07%		
		Jul-17	1.80%	2.60%		
		Aug-17	2.16%	2.27%		
		Sep-17	-1.08%	-1.13%		
G:	Payroll and legal expenditures are running below budget due to cancelled meetings.					
H:	Annual PGIT workers compensation insurance payment was made in January.					
I:	YTD expenditures were lower than anticipated budget.					
J:	Recycling expenses were lower than budget. Negative current month represents an accounting adjustment for accrual versus actual.					
K:	Budgeted amount is to cover the cost of new dumpsters. There have been no new dumpsters purchased in the current fiscal year.					
L:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond.					