

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)							
Twelve (12) Months of Operations - 100% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,016,133	\$ 418,000	\$ 5,016,133	\$ -	100.00%	
338000	Fees for Services - Intergovernmental	18,721,325	1,623,469	18,721,325	-	100.00%	
338000	Tech Service Fees - Intergovernmental	1,030,254	89,368	1,030,254	-	100.00%	
341301	Admin Fees from Developer	114,971	-	114,971	-	100.00%	A
341302	Recreation Fees from Developer	527,340	-	527,340	-	100.00%	A
341307	Tech Service Fees from Developer	40,617	-	40,617	-	100.00%	A
341308	Tech Service Fees from CSU	36,155	3,013	36,155	-	100.00%	
341309	Tech Service Fees from SWCA	519	43	519	-	100.00%	
341310	Admin Service Fees from CSU	198,843	16,570	198,843	-	100.00%	
341311	Admin Service Fees from SWCA	19,300	1,608	19,300	-	100.00%	
341900	Other General Government Charges	42,000	30	33,758	(8,242)	80.38%	B
347901	Lifelong College Classes	1,051	-	-	(1,051)	0.00%	C
361100	Interest Income	15,000	7,425	55,898	40,898	372.65%	D
361307	Unrealized Gain or Loss- LTIP	-	14,775	72,102	72,102	0.00%	E
364001	Disposition of Fixed Assets/Surplus Material	-	15,094	15,094	15,094	0.00%	F
366010	Donations - Other	35,000	4,200	47,485	12,485	135.67%	G
Total Revenues:		\$ 25,798,508	\$ 2,193,595	\$ 25,929,794	\$ 131,286	100.51%	
EXPENDITURES :					Under/(Over)		
500100	Salaries and Wages	* \$ 15,379,108	\$ 1,740,119	\$ 14,618,240	\$ 760,868	95.05%	
500200	Employee Benefits	* 4,419,319	171,471	3,931,905	487,414	88.97%	
Subtotal Personal Service Expenses		19,798,427	1,911,590	18,550,145	1,248,282	93.70%	
500310	Professional Services	* 387,338	37,784	318,183	69,155	82.15%	
500320	Accounting & Auditing	1,000,000	-	1,000,000	-	100.00%	H
500340	Other Contractual Services	* 1,430,230	230,160	1,246,696	183,534	87.17%	
500400	Travel & Per Diem	* 62,127	3,391	42,834	19,293	68.95%	I
500410	Communications & Freight Services	* 359,730	47,980	313,609	46,121	87.18%	I
500430	Utilities Services	96,357	16,217	86,787	9,570	90.07%	
500440	Rentals & Leases	* 790,078	71,020	773,034	17,044	97.84%	
500460	Repairs & Maintenance Services	* 214,139	(9,368)	176,280	37,859	82.32%	
500470	Printing & Binding	* 219,338	1,752	155,041	64,297	70.69%	I
500480	Promotional Activities	265,330	5,244	196,646	68,684	74.11%	I
500490	Other Current Charges	* 60,523	143	35,562	24,961	58.76%	I
500510	Office Supplies	* 74,179	4,866	59,082	15,097	79.65%	I
500520	Operating Supplies	* 1,055,579	72,478	557,300	498,279	52.80%	I
500540	Books, Publications, Subscriptions & Dues	* 98,097	11,869	50,022	48,075	50.99%	I
Subtotal Operating Expenses		6,113,045	493,536	5,011,076	1,101,969	81.97%	
500641	Vehicles	* 443,198	22,378	409,533	33,665	92.40%	J
500642	Capital FF&E	1,077,783	8,757	18,298	1,059,485	1.70%	K
Capital Project Expense		1,520,981	31,135	427,831	1,093,150	28.13%	
Total Expenditures		\$ 27,432,453	\$ 2,436,261	\$ 23,989,052	\$ 3,443,401	87.45%	
Change in Unreserved Net Position		\$ (1,633,945)	\$ (242,666)	\$ 1,940,742	\$ 3,574,687		
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
Unassigned		\$ 5,808,265	\$ (242,666)	\$ 1,940,742	\$ 7,749,007		
Committed General R&R Reserve		-	-	-	-		
Total Fund Balance		\$ 5,808,265	\$ (242,666)	\$ 1,940,742	\$ 7,749,007		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year
PRELIMINARY**

Footnotes:

A	Revenue Fees from the Developer ended due to the November 2016 SLAD purchase. A budget amendment was processed in April.																																																																	
B	Majority of Other General Government Charges Revenue is for the annual payment from Villages for their portion of ID supplies (\$17,365), the BOA annual purchase card rebate (\$8,632) and the Workers Comp True Up Refund (\$6,361).																																																																	
C	Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.																																																																	
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																																																	
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> <th>FEITF</th> <th>SBA</th> </tr> </thead> <tbody> <tr> <td>Oct-16</td> <td>0.00%</td> <td>0.82%</td> <td>0.72%</td> <td>0.86%</td> </tr> <tr> <td>Nov-16</td> <td>0.00%</td> <td>0.81%</td> <td>0.71%</td> <td>0.85%</td> </tr> <tr> <td>Dec-16</td> <td>0.06%</td> <td>0.83%</td> <td>0.72%</td> <td>0.90%</td> </tr> <tr> <td>Jan-17</td> <td>0.15%</td> <td>0.90%</td> <td>0.86%</td> <td>0.99%</td> </tr> <tr> <td>Feb-17</td> <td>0.13%</td> <td>0.95%</td> <td>0.92%</td> <td>0.97%</td> </tr> <tr> <td>Mar-17</td> <td>0.25%</td> <td>0.98%</td> <td>0.94%</td> <td>1.03%</td> </tr> <tr> <td>Apr-17</td> <td>0.38%</td> <td>1.05%</td> <td>1.01%</td> <td>1.11%</td> </tr> <tr> <td>May-17</td> <td>0.38%</td> <td>1.07%</td> <td>1.03%</td> <td>1.12%</td> </tr> <tr> <td>Jun-17</td> <td>0.50%</td> <td>1.12%</td> <td>1.06%</td> <td>1.19%</td> </tr> <tr> <td>Jul-17</td> <td>0.63%</td> <td>1.19%</td> <td>1.14%</td> <td>1.30%</td> </tr> <tr> <td>Aug-17</td> <td>0.63%</td> <td>1.23%</td> <td>1.18%</td> <td>1.33%</td> </tr> <tr> <td>Sep-17</td> <td>0.63%</td> <td>1.24%</td> <td>1.22%</td> <td>1.37%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	FEITF	SBA	Oct-16	0.00%	0.82%	0.72%	0.86%	Nov-16	0.00%	0.81%	0.71%	0.85%	Dec-16	0.06%	0.83%	0.72%	0.90%	Jan-17	0.15%	0.90%	0.86%	0.99%	Feb-17	0.13%	0.95%	0.92%	0.97%	Mar-17	0.25%	0.98%	0.94%	1.03%	Apr-17	0.38%	1.05%	1.01%	1.11%	May-17	0.38%	1.07%	1.03%	1.12%	Jun-17	0.50%	1.12%	1.06%	1.19%	Jul-17	0.63%	1.19%	1.14%	1.30%	Aug-17	0.63%	1.23%	1.18%	1.33%	Sep-17	0.63%	1.24%	1.22%	1.37%
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E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																																																	
F	Disposition of Fixed Assets revenue is Auction Proceeds from Community Watch vehicles.																																																																	
G	Donations - Other Revenue - Adopt a bench and tables is higher than expected budget.																																																																	
H	The Accounting and auditing expenditure relates to a one time refund from General Fund for accumulated surplus working capital (\$1,000,000) that was transferred in February 2017 to all Districts and Funds based on prior year contributions.																																																																	
I	YTD expenditures were lower than anticipated budget.																																																																	
J	Capital expenditures are for Community Watch, Recreation, Property Management, and Customer Service vehicles.																																																																	
K	The Capital FF&E expenditures are for the Finance BS&A Utility Billing Software and Community Watch License Plate Recognition System.																																																																	

*** Budget transfers and resolutions processed during the month are as follows:**

Transfer to:	
Salaries and Wages	+ \$ 26,115
Employee Benefits	+ \$ 9,160
Other Contractual Services	+ \$ 30,016
Travel & Per Diem	+ \$ 1,800
Repairs & Maintenance Services	+ \$ 7,100
Other Current Charges	+ \$ 2,716
Office Supplies	+ \$ 110
Books, Publications, Subscriptions & Dues	+ \$ 1,368
TOTAL	+ \$ 78,385
Transfer from:	
Professional Services	- \$ 3,823
Other Contractual Services	- \$ 5,605
Communication & Freight Services	- \$ 29,943
Rentals & Leases	- \$ 1,400
Printing & Binding	- \$ 2,095
Operating Supplies	- \$ 30,819
Capital - Vehicles	- \$ 4,700
TOTAL	- \$ 78,385

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
338095	Refund - General Fund	7,900	-	7,900	-	100.00%	B
341999	Miscellaneous Revenue	1,500	-	3,397	1,897	226.47%	C
361000	Interest Income	3,000	1,283	13,368	10,368	445.61%	D
362003	Ground Lease	1,013	-	1,023	10	100.99%	E
362019	Rents & Leases	30,187	980	28,125	(2,062)	93.17%	
	Total Revenues:	1,342,911	2,263	1,353,124	10,213	100.76%	
361304	Unrealized Gain or Loss- FMIVT	-	190	905	905	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	156	1,290	1,290	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	3,409	18,309	18,309	0.00%	F
	Total Available Resources:	\$ 1,342,911	\$ 6,018	\$ 1,373,628	\$ 30,717	102.29%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 146,119	\$ 12,176	\$ 146,119	\$ -	100.00%	
539312	Engineering Services	5,000	-	2,949	2,051	58.98%	G
539318	Technology Services	1,779	148	1,779	-	100.00%	
539319	Other Professional Services	2,698	252	1,891	807	70.09%	G
539341	Janitorial (Porter) Services	64,256	5,910	76,193	(11,937)	118.58%	
539343	Systems Management Support	10,600	168	619	9,981	5.84%	G
539431	Utilities- Electricity	97,882	14,188	91,877	6,005	93.87%	
539432	Utilities- Natural Gas	700	51	518	182	74.00%	G
539433	Utilities- Water & Sewer	3,632	436	3,410	222	93.89%	
539434	Irrigation Water	26,985	4,562	26,557	428	98.41%	
539442	Equipment Rental	1,500	-	900	600	60.00%	G
539444	Storage Unit Rental	3,000	180	1,980	1,020	66.00%	G
539461	Equipment Maintenance	500	-	60	440	12.00%	G
539462	Building/Structure Maintenance	243,810	11,613	120,313	123,497	49.35%	G
539463	Landscape Maintenance- Recurring	198,937	15,561	193,887	5,050	97.46%	
539464	Landscape Maintenance- Non-Recurring	38,843	2,010	9,994	28,849	25.73%	G
539468	Irrigation Repair	10,700	424	2,762	7,938	25.81%	G
539469	Other Maintenance	286,525	21,824	249,144	37,381	86.95%	
539499	Miscellaneous Current Charges	15,000	-	12,127	2,873	80.85%	H
539522	Operating Supplies	5,100	-	622	4,478	12.20%	G
539524	Non-Capital FF&E	6,000	-	1,698	4,302	28.30%	G
	Subtotal Operating Expenditures	1,169,566	89,503	945,399	224,167	80.83%	
500642	Capital FF&E	100,000	-	-	100,000	0.00%	I
500633	Infrastructure	-	37,034	37,034	(37,034)	0.00%	J
	Subtotal Capital Outlay	100,000	37,034	37,034	62,966	37.03%	
539911	Transfer to General R&R	200,000	16,667	200,000	-	100.00%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	38,765	-	100.00%	
	Subtotal Transfers	238,765	19,897	238,765	-	100.00%	
	Total Expenditures	\$ 1,508,331	\$ 146,434	\$ 1,221,198	\$ 287,133	80.96%	
	Change in Unreserved Net Position	\$ (165,420)	\$ (140,416)	\$ 152,430	\$ 317,850		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$165,420						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 854,801	\$ (140,416)	\$ 152,430	\$ 1,007,231		
	Committed General R&R Reserve	528,160	16,667	200,000	728,160		
	Total Fund Balance	\$ 1,382,961	\$ (123,749)	\$ 352,430	\$ 1,735,391		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Footnotes:							
A	Annual revenue is billed in six monthly installments from October to March.						
B	In February VOSS received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous revenue is for the BoA P-Card annual rebate of \$3,217 and \$180 for property damage reimbursement.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.11%	
		May-17	0.38%	1.07%	1.03%	1.12%	
		Jun-17	0.50%	1.12%	1.06%	1.19%	
		Jul-17	0.63%	1.19%	1.14%	1.30%	
		Aug-17	0.63%	1.23%	1.18%	1.33%	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
E	Annual Ground Lease Agreement revenue was received in January.						
F	Unrealized gain/loss for FMIvT, FLGIT and LTIP.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	1.80%	2.60%	20.37%		
		Aug-17	2.16%	2.27%	6.40%		
		Sep-17	-1.08%	-1.13%	15.77%		
G	YTD expenditures were lower than anticipated budget.						
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square.						
I	The budgeted expenditures for Capital FF&E is for cameras.						
J	The unbudgeted expenditures for Infrastructure are Mill & Overlay road repairs for Van Patton Villa (\$23,737) and Verteran Park Villa (\$13,297).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Over/(Under)			
REVENUES:						Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A	
338095	Refund - General Fund	1,200	-	1,200	-	100.00%	B	
341999	Miscellaneous Revenue	-	-	40	40	0.00%	C	
361000	Interest Income	400	129	1,312	912	327.90%	D	
	Total Revenues:	109,269	129	110,221	952	100.87%		
361307	Unrealized Gain or Loss- LTIP	-	445	2,523	2,523	0.00%	E	
	Total Available Resources:	\$ 109,269	\$ 574	\$ 112,744	\$ 3,475	103.18%		
EXPENDITURES:						Under/(Over)		
539311	Management Fee	\$ 20,787	\$ 1,732	\$ 20,787	\$ -	100.00%		
539318	Technology Services	853	71	853	-	100.00%		
539319	Other Professional Services	220	11	132	88	60.00%	F	
539411	Telephone	450	37	436	14	96.89%		
539431	Electricity	455	36	430	25	94.51%		
539434	Irrigation Water	4,246	327	4,117	129	96.96%	F	
536462	Building/Structure Maintenance	2,170	-	-	2,170	0.00%	F	
539463	Landscape Maintenance- Recurring	25,331	1,851	23,767	1,564	93.83%		
539467	Gate Maintenance	2,958	201	2,012	946	68.02%	F	
539468	Irrigation Repair	500	570	712	(212)	142.40%	G	
539469	Other Maintenance	5,600	-	4,044	1,556	72.21%	F	
	Subtotal Operating Expenses	63,570	4,836	57,290	6,280	90.12%		
539916	Transfer to Road Maintenance Fund	27,437	2,286	27,437	-	100.00%		
	Subtotal Transfers	27,437	2,286	27,437	-	100.00%		
	Total Expenditures	\$ 91,007	\$ 7,122	\$ 84,727	\$ 6,280	93.10%		
	Change in Unreserved Net Position	\$ 18,262	\$ (6,548)	\$ 28,017	\$ 9,755			
Change in Unreserved Net Position indicates a budgeted addition of \$18,262 to Working Capital.								
Fund Balance Analysis:								
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 113,986	\$ (6,548)	\$ 28,017	\$ 142,003			
	Committed General R&R Reserve	80,000	-	-	80,000			
		\$ 193,986	\$ (6,548)	\$ 28,017	\$ 222,003			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
 ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
 BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
 Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Footnotes:

A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.																																																				
B	In February Rolling Acres received a refund from Village Center District General Fund for surplus funds not expended from previous years.																																																				
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.																																																				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																																				
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Month	CFB	FLCLASS	SBA																																																		
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Sep-17	0.63%	1.24%	1.37%																																																		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																																				
F	YTD Expenditures were lower than anticipated budget.																																																				
G	Irrigation repairs over budget as repairs were necessary at Oak Meadows throughout the year.																																																				

SEP 2017

*** Budget Transfers and Resolutions processed during the month are as follows:**

Transfer to:			
539319	Other Professional Services	+	\$ 100
539434	Irrigation Water	+	\$ 980
	TOTAL	+	\$ 1,080
Transfer from:			
536462	Building/Structure Maintenance	-	\$ 1,080
	TOTAL	-	\$ 1,080

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 37,304	\$ -	\$ 37,304	\$ -	100.00%	A
338095	Refund - General Fund	500	-	500	-	100.00%	B
341999	Miscellaneous Revenue	-	-	2	2	0.00%	C
361101	Interest Income	500	314	2,792	2,292	558.50%	D
	Total Revenues:	38,304	314	40,598	2,294	105.99%	
EXPENDITURES:					Under/(Over)		
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	66,202	-	100.00%	
361304	Unrealized Gain or Loss- FMlvt	-	96	456	456	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	83	687	687	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	1,011	5,737	5,737	0.00%	E
	Total Available Resources:	\$ 104,506	\$ 7,020	\$ 113,680	\$ 9,174	108.78%	
539311	Management Fees	\$ 8,064	\$ 671	\$ 8,064	\$ -	100.00%	
539318	Technology Services	243	20	243	-	100.00%	
539319	Other Professional Services	290	24	294	(4)	101.38%	
539462	Building/Infrastructure Maintenance	36,474	6,782	10,932	25,542	29.97%	F
539522	Operating Supplies	-	-	28	(28)	0.00%	G
	Subtotal Operating Expenditures	45,071	7,497	19,561	25,510	43.40%	
539633	Capital Outlay Expenditures- Infrastructure	45,000	48,514	48,514	(3,514)	107.81%	H
	Subtotal Non-operating Expenditures	45,000	48,514	48,514	(3,514)	107.81%	
	Total Expenditures	\$ 90,071	\$ 56,011	\$ 68,075	\$ 21,996	75.58%	
	Change in Unreserved Net Position	\$ 14,435	\$ (48,991)	\$ 45,605	\$ 31,170		
Change in Unreserved Net Position indicates a budgeted addition of \$14,435 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 249,227	\$ (48,991)	\$ 45,605	\$ 294,833		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 475,677	\$ (48,991)	\$ 45,605	\$ 521,283		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	In February Road Maintenance received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
C	Miscellaneous Revenue is related to the BoA P-Card annual rebate.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
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		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
		Aug-17	0.63%	1.23%	1.33%		
		Sep-17	0.63%	1.24%	1.37%		
E	Unrealized gain/loss for FMlvt, FLGIT and LTIP.						
		Month	FMlvt 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	1.80%	2.60%	20.37%		
		Aug-17	2.16%	2.27%	6.40%		
		Sep-17	-1.08%	-1.13%	15.77%		
F	YTD expenditures were lower than anticipated budget.						
G	Operating supplies expenditure was for an unbudgeted purchase of a stop sign.						
H	Budget capital expenditures are for the mill/overlay of roads associated with town square - Paige Place.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325212	Fire Assessment- Lake County Residential	\$ 783,565	\$ -	\$ 801,323	\$ 17,758	102.27%	A
331910	CERT Grant	-	-	6,647	6,647	0.00%	B
335211	Firefighter Supplemental Compensation	33,600	9,240	35,935	2,335	106.95%	
338033	Safety Fees from RAD-Current	1,074,476	89,634	1,075,676	1,200	100.11%	
338100	Safety Fees From RAD-Future	-	473	2,448	2,448	0.00%	C
338034	Safety Fees from SLAD- Current	1,583,073	149,185	1,593,166	10,093	100.64%	
338035	Safety Fees from SLAD- Futures	159,805	-	159,805	-	100.00%	D
338036	Sumter County Fire Assessments	3,690,328	-	3,564,983	(125,345)	96.60%	A
338038	Sumter County Oxville Assessments	357,455	-	308,560	(48,895)	86.32%	E
338039	Sumter County Medical Assessments	4,044,677	-	3,033,508	(1,011,169)	75.00%	E
338040	Management Fees - Community Watch	265,707	22,142	265,707	-	100.00%	
339201	Fire Protection - Fruitland Park	105,268	-	152,988	47,720	145.33%	F
338095	Refund - General Fund	12,400	-	12,400	-	100.00%	G
342914	Vehicle Maint Reimb	-	-	14,325	14,325	0.00%	H
341999	Miscellaneous Revenue	20,444	18,459	52,698	32,254	257.77%	I
342401	CPR Class Fees	9,250	495	5,012	(4,238)	54.18%	J
342601	LSEMS Reimbursement	2,500	-	1,884	(616)	75.36%	
342905	Tuition Reimbursement	-	590	1,120	1,120	0.00%	K
361100	Interest Income	3,000	3,326	46,328	43,328	1544.27%	L
342999	Other Public Safety Fees	-	-	2,963	2,963	0.00%	M
364001	Disposition of Fixed Assets	400,000	-	458,500	58,500	114.63%	N
365001	Sales of Surplus Material	-	-	1,676	1,676	0.00%	O
366000	Donations	-	1,095	6,016	6,016	0.00%	P
	Total Revenues:	12,545,548	294,639	11,603,668	(941,880)	92.49%	
361304	Unrealized Gain or Loss- FMIvT	-	920	4,384	4,384	0.00%	Q
361306	Unrealized Gain or Loss- FLGIT	-	856	7,076	7,076	0.00%	Q
361307	Unrealized Gain or Loss- LTIP	-	13,593	70,679	70,679	0.00%	Q
	Total Available Resources:	\$ 12,545,548	\$ 310,008	\$ 11,685,807	\$ (859,741)	93.15%	
EXPENDITURES:						Under/(Over)	
500110	Personnel Services	* \$ 8,951,863	\$ 1,145,595	\$ 9,024,716	\$ (72,853)	100.81%	
500310	Professional Services	* 327,479	27,420	321,810	5,669	98.27%	
500320	Accounting & Auditing	6,688	-	6,663	25	99.63%	
500340	Other Contractual Services	422,529	40,345	343,761	78,768	81.36%	
500400	Travel & Per Diem	39,848	740	8,428	31,420	21.15%	R
500410	Communications & Freight	* 36,646	893	28,292	8,354	77.20%	R
500430	Utility Service	145,925	15,989	119,366	26,559	81.80%	
500440	Rentals & Leases	135,354	11,073	123,970	11,384	91.59%	
500450	Insurance Premiums	134,713	-	138,423	(3,710)	102.75%	
500460	Repair & Maintenance	* 512,141	23,153	333,492	178,649	65.12%	R
500490	Other Current Charges	15,314	1,012	6,975	8,339	45.55%	R
500510	Office Supplies	27,854	1,032	10,664	17,190	38.29%	R
500520	Operating Supplies	* 643,654	114,524	462,037	181,617	71.78%	R
500540	Books, Dues & Subscriptions	183,204	16,668	102,468	80,736	55.93%	R
	Subtotal Operating Expenditures	11,583,212	1,398,444	11,031,065	552,147	95.23%	
500622	Buildings	* 50,232	-	48,285	1,947	96.12%	S
500633	Infrastructure	35,812	(1,182)	-	35,812	0.00%	S
500641	Vehicles	2,010,136	1,903	1,932,395	77,741	96.13%	S
500642	Capital FF&E	* 402,760	78,606	333,936	68,824	82.91%	S
	Subtotal Non-operating Expenditures	2,498,940	79,327	2,314,616	184,324	92.62%	
500911	Transfer to General R&R Reserve	650,000	54,166	650,000	-	100.00%	
	Subtotal Reserve Transfers	650,000	54,166	650,000	-	100.00%	
	Total Expenditures	\$ 14,732,152	\$ 1,531,937	\$ 13,995,681	\$ 736,471	95.00%	
	Change in Unreserved Net Position	\$ (2,186,604)	\$ (1,221,929)	\$ (2,309,874)	\$ (123,270)		
Change in Unreserved Net Position indicates a budgeted use of Working Capital \$1,544,868 and use of Committed General R&R Reserve \$641,736.							
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 5,397,074	\$ (1,221,929)	\$ (2,309,874)	\$ 3,087,200		
	Committed General R&R Reserve	1,662,468	54,166	650,000	2,312,468		
	Total Fund Balance	\$ 7,059,542	\$ (1,167,763)	\$ (1,659,874)	\$ 5,399,668		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Footnotes:						
A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.					
B	Unbudgeted CERT grant receipts for the fiscal year.					
C	Due to the addition of villa homes in District 4, future safety fees are now recorded from RAD.					
D	Due to the SLAD sale in November all Safety Fees from November 16th forward for SLAD were adjusted to Current.					
E	Sumter County Oxville and Medical Assistance Revenue is received on a quarterly basis (Jan, Apr, Jul & Nov). Will book revenue in September when received.					
F	Per the interlocal agreement Fire Protection Fruitland Park was invoiced in April.					
G	In February Public Safety received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
H	Unbudgeted reimbursement for Community Watch vehicle repair and maintenance from General Fund.					
I	The majority of Miscellaneous Revenue relates to Paramedic Services @ various Special Events (\$16,474), the BoA P-Card annual rebate (\$10,191), Workers Comp True up (\$3,558), property and vehicle damage insurance claims (\$4,053) and Hurricane Matthew Reimbursement (\$16,782)					
J	CPR Class revenue is running lower than previous years.					
K	Revenue is related to employee reimbursement for a paid training class they did not attend.					
L	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
M	Unbudgeted Other Public Safety fees are funds received for CPR anytime kits.					
N	Disposition of fixed asset revenue represents sale of fire vehicles.					
O	The unbudgeted Sale of Surplus Material relates to auction proceeds from the sale of miscellaneous items.					
P	Donations received for employee appreciation payments to Public Safety.					
Q	Unrealized gain/loss for FMIvT, FLGIT and LTIP.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
R	YTD expenditures were lower than anticipated budget.					
S	Expenditures for Buildings are for the HVAC emergency replacement (\$30,720) and the security system (\$17,565) at Station 43. Budget is for Station 51 driveway asphalt replacement (\$22,899) and their irrigation controller (\$12,913). Expenditures for Vehicles are for the 2 fire engine replacements (\$124,490), the new District 12 fire engine (\$500,370), 3 Ford vehicles (\$139,734), Fleet Services truck (\$64,230), and Aerial/Tower Truck replacement (\$1,103,572). Expenditures for Capital FF&E are for the replacement of Lifepak cardio monitors (\$153,509), new District 12 Lifepak cardio monitors (\$40,367), replacement of Holmatro extraction tool (\$19,034), Engine #46 equipment (\$15,155), Fire Simulator (\$19,365), and generators project for Stations 41 and 43 (\$86,506).					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)							
Twelve (12) Months of Operations - 100% of Year							
PRELIMINARY							
*	Budget transfers and resolutions procesed during the month are as follows:						
	Transfer to:						
	Personnel Services	+		10,000			
	Professional Services	+	\$	6,465			
	Communications & Freight	+	\$	353			
	Capital Buildings	+	\$	33,000			
	Capital FF&E	+	\$	56,000			
				\$ 105,818			
	Transfer from:						
	Operating Supplies	-	\$	6,818			
	Repair & Maintenance	-	\$	99,000			
				\$ 105,818			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 67,211	\$ 5,601	\$ 67,211	\$ -	100.00%	
338058	Community Standard Fees from District 1	43,427	3,619	43,427	-	100.00%	
338059	Community Standard Fees from District 2	43,478	3,623	43,478	-	100.00%	
338060	Community Standard Fees from District 3	42,251	3,521	42,251	-	100.00%	
338061	Community Standard Fees from District 4	48,542	4,045	48,542	-	100.00%	
338062	Community Standard Fees from District 5	56,725	4,727	56,725	-	100.00%	
338063	Community Standard Fees from District 6	69,154	5,763	69,154	-	100.00%	
338064	Community Standard Fees from District 7	50,127	4,177	50,127	-	100.00%	
338065	Community Standard Fees from District 8	71,661	5,972	71,661	-	100.00%	
338066	Community Standard Fees from District 9	83,067	6,922	83,067	-	100.00%	
338067	Community Standard Fees from District 10	66,027	9,432	66,026	(1)	100.00%	A
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	B
341303	Community Standard Fees from Developer	20,398	458	20,398	-	100.00%	C
341999	Misc Revenue	-	-	3,099	3,099	0.00%	D
354001	Deed Compliance Fines	72,500	1,250	(6,450)	(78,950)	-8.90%	E
361100	Interest Income	-	355	2,970	2,970	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	746	3,724	3,724	0.00%	G
	Total Revenues:	\$ 743,868	\$ 60,211	\$ 674,710	\$ (69,158)	90.70%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	* \$ 273,515	\$ 39,326	\$ 248,230	\$ 25,285	90.76%	
519200	Employee Benefits	132,156	(5,618)	106,722	25,434	80.75%	
	Subtotal Personnel Services	405,671	33,708	354,952	50,719	87.50%	
519311	VCCDD Management Fees	138,893	11,574	138,893	-	100.00%	
514313	Legal Fees	* 62,500	7,717	52,729	9,771	84.37%	
519318	Technology Services	2,491	208	2,491	-	100.00%	
519319	Other Professional Services	140	18	174	(34)	124.29%	
519343	Systems Management Support	15,675	2,236	15,754	(79)	100.50%	
519411	Telephone	* 1,840	114	1,127	713	61.25%	H
519412	Postage	2,943	385	1,741	1,202	59.16%	H
519442	Equipment Rental	14,364	2,016	11,642	2,722	81.05%	H
519465	Vehicle Repair & Maintenance	2,004	-	707	1,297	35.28%	H
519469	Other Maintenance	25,000	450	4,225	20,775	16.90%	H
519471	Printing & Binding	* 200	-	-	200	0.00%	H
519497	Legal Advertising	75	-	-	75	0.00%	H
519511	Office Supplies	2,992	150	1,594	1,398	53.28%	H
519521	Gasoline/Diesel	* 7,033	819	4,450	2,583	63.27%	I
519522	Operating Materials & Supplies	5,385	-	4,992	393	92.70%	
500524	Non-Capital FF&E	-	-	343	(343)	0.00%	J
519525	Non-Capital Hardware/Software	1,662	-	725	937	43.62%	K
519542	Training & Education	* -	84	84	(84)	0.00%	H
519993	Surplus Fines	45,000	-	1,750	43,250	3.89%	H
	Subtotal Operating Expenses	328,197	25,771	243,421	84,776	74.17%	
	Total Expenditures	\$ 733,868	\$ 59,479	\$ 598,373	\$ 135,495	81.54%	
	Change in Unreserved Net Position	\$ 10,000	\$ 732	\$ 76,337	\$ 66,337		
	Change in Unreserved Net Position indicates a budgeted addition of \$10,000 to the Committed Deed Compliance Reserve						
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 261,320	\$ 732	\$ 66,337	\$ 327,657		
	Committed - Deed Compliance	86,745	-	10,000	96,745		
	Total Fund Balance	\$ 348,065	\$ 732	\$ 76,337	\$ 424,402		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Footnotes:					
A	District 10 adopted its rule to bring about deed compliance effective March 1, 2017.				
B	In February Community Standards received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C	Community Standard Fees from Developer - Revenue includes the initial deed compliance funding for D#10 of \$10,000.				
D	Miscellaneous Revenue relates to the legal fees paid with the payment of a long standing lien (\$2,923), the annual BOA Purchasing card rebate (\$98), and Workers Comp True Up (\$78).				
E	Deed Compliance Fines - negative balance is the net of issued and waived deed compliance fines.				
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
		Dec-16	0.06%	0.83%	0.90%
		Jan-17	0.15%	0.90%	0.99%
		Feb-17	0.13%	0.95%	0.97%
		Mar-17	0.25%	0.98%	1.03%
		Apr-17	0.38%	1.05%	1.11%
		May-17	0.38%	1.07%	1.12%
		Jun-17	0.50%	1.12%	1.19%
		Jul-17	0.63%	1.19%	1.30%
		Aug-17	0.63%	1.23%	1.33%
		Sep-17	0.63%	1.24%	1.37%
G	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.				
H	YTD expenditures were lower than anticipated budget.				
I	The year to date Gasoline/Diesel expenditures are running lower than budget, partially due to the reduction in the cost of gasoline - \$3.75 per gallon was budgeted and a fourth truck was put into service in May.				
J	Non-Capital FF&E unbudgeted expenditures are for overhead cabinets.				
K	Non-Capital Hardware/Software expenditure is for new desktop computer.				
	SEP 2017				
	* Budget Transfers and Resolutions processed during the month are as follows:				
	Transfer to:				
	Salary & Wages	+	\$ 1,140		
	Legal Fees	+	\$ 8,000		
	TOTAL	+	\$ 9,140		
	Transfer from:				
	Telephone	-	\$ 1,140		
	Gasoline/Diesel	-	\$ 5,000		
	Printing & Binding	-	\$ 2,000		
	Training & Education	-	\$ 1,000		
	TOTAL	-	\$ 9,140		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ 409,800	\$ -	\$ 409,800	\$ -	100.00%	A
341318	Amenity Fees	37,228,747	3,211,737	38,152,164	923,417	102.48%	
341900	Other General Government Charges	247,984	16,920	301,500	53,516	121.58%	B
342900	Other Public Safety Charges & Fees	108,200	8,777	143,243	35,043	132.39%	C
347200	Parks & Recreation Fees & Charges	1,414,700	76,033	1,463,830	49,130	103.47%	
347900	Other Culture/Recreation	2,500	-	-	(2,500)	0.00%	D
354001	Deed Compliance Fines	-	-	25	25	0.00%	E
361100	Interest Income	22,000	23,354	176,159	154,159	800.72%	F
362000	Rentals & Royalties	618,754	38,969	628,620	9,866	101.59%	G
364001	Disposition of Fixed Assets/Surplus Material	-	1,709	9,061	9,061	0.00%	G
	Total Revenues:	40,052,685	3,377,499	41,284,402	1,231,717	103.08%	
361304	Unrealized Gain or Loss- FMlvt	-	11,189	53,332	53,332	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	12,083	99,906	99,906	0.00%	H
361307	Unrealized Gain or Loss- LTIP	-	75,783	415,181	415,181	0.00%	H
	Total Available Resources:	\$ 40,052,685	\$ 3,476,554	\$ 41,852,821	\$ 1,800,136	104.49%	
EXPENSES :					Under/(Over)		
513311	Administrative Services	\$ 1,369,700	\$ 114,141	\$ 1,369,700	\$ -	100.00%	
529311	Community Watch Services	2,500,177	208,348	2,500,177	-	100.00%	
539311	Property Management Services	682,802	56,900	682,802	-	100.00%	
572311	Recreation Services	2,812,404	234,367	2,812,404	-	100.00%	
500312	Engineering Services	75,026	6,533	33,325	41,701	44.42%	I
514313	Legal Services	200,000	16,966	42,443	157,557	21.22%	I
519316	Deed Compliance Services	67,211	-	61,610	5,601	91.67%	
519318	Technology Services	304,562	25,380	304,562	-	100.00%	
500319	Other Professional Services	49,503	5,102	40,358	9,145	81.53%	
500310	Subtotal Professional Services	8,061,385	667,737	7,847,381	214,004	97.35%	
500320	Accounting & Auditing Services	38,298	-	43,806	(5,508)	114.38%	J
500340	Other Contractual Services	3,126,903	320,118	3,119,300	7,603	99.76%	
500410	Communications & Freight Services	152,413	4,036	115,426	36,987	75.73%	
500430	Utilities Services	1,584,685	171,798	1,313,978	270,707	82.92%	
500440	Rentals & Leases	39,422	2,391	20,199	19,223	51.24%	K
500450	Casualty & Liability Insurance	712,799	63,029	742,563	(29,764)	104.18%	
500460	Repairs & Maintenance Services	8,307,455	662,126	6,493,723	1,813,732	78.17%	L
500470	Printing & Binding	228,110	37,874	230,603	(2,493)	101.09%	
500480	Promotional Activities	56,820	(2,835)	48,229	8,591	84.88%	
500490	Other Current Charges	143,429	12,573	134,480	8,949	93.76%	
500510	Office Supplies	16,250	982	12,502	3,748	76.94%	I
500520	Operating Supplies	1,333,527	66,609	513,150	820,377	38.48%	I
	Subtotal Operating Expenses	15,740,111	1,338,701	12,787,959	2,952,152	81.24%	
	Total Operating & Professional Expenses	23,801,496	2,006,438	20,635,340	3,166,156	86.70%	
500622	Buildings	696,984	278,248	672,070	24,914	96.43%	M
500633	Infrastructure	814,443	47,306	614,992	199,451	75.51%	N
500642	Capital FF&E	41,713	-	40,506	1,207	97.11%	O
	Subtotal Capital Outlay	1,553,140	325,554	1,327,568	225,572	85.48%	
500991	Settlement Projects	-	728,558	2,213,154	(2,213,154)	0.00%	P
500710	Debt Service Principal	8,485,000	-	8,485,000	-	100.00%	
500721	Debt Service Interest	6,878,194	573,183	6,878,196	(2)	100.00%	
	Subtotal Non-operating Expenses	15,363,194	573,183	15,363,196	(2)	100.00%	
500911	Transfer to General R&R	2,000,000	166,666	2,000,000	-	100.00%	
	Subtotal Transfers	2,000,000	166,666	2,000,000	-	100.00%	
	Total Expenses	\$ 42,717,830	\$ 3,800,399	\$ 41,539,258	\$ 1,178,572	97.24%	
	Change in Unreserved Net Position	\$ (2,665,145)	\$ (323,845)	\$ 313,563	\$ 2,978,708		
Change in Unreserved Net Position indicates a budgeted Uses of Working Capital of (\$1,154,189) and Unrestricted R&R General Reserve (\$1,510,956).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted - Unreserved	\$ 43,618,908	\$ (323,845)	\$ 313,563	\$ 43,932,471	
	Unrestricted R&R General Reserve	12,970,267	166,666	2,000,000	14,970,267	
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000	
	Restricted Debt Service	1,206,274	-	-	1,206,274	
	Total Fund Balance	\$ 58,095,449	\$ (157,179)	\$ 2,313,563	\$ 60,409,012	
Footnotes:						
A	In February RAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Other General Government Charges running higher than projected budget mainly due to Resident ID and Gate Cards replacements of \$40,584.					
C	The majority of Other Public Safety charges and fees revenue is Recreation Special Events support at events which is \$18,303 over budget.					
D	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under The Enrichment Academy Fund.					
E	The unbudgeted revenue is related to the amount of deed compliance revenue collected over expenses.					
F	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
G	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
H	Unrealized gain/loss for FMIvT, FLGIT and LTIP.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
I	YTD expenditures were lower than anticipated budget.					
J	Equipment and storage unit rentals are running lower than budget.					
K	Repair and Maintenance expenditures are lower than anticipated budget.					
L	Capital building expenditures are Saddlebrook Golf new chemical reclaim building (\$136,597), Savannah roof (\$248,625), and bleacher renovation (\$286,848).					
M	Capital infrastructure expenditures are mill and overlay of the parking area at the Hilltop starter (\$12,050), Paradise maxicom irrigation conversion (\$2,914), Paradise Bocce Court rubber/urethane surface upgrade (\$86,895), Savannah Vac-Pak replacement (\$42,917), Savannah shuffleboard court (\$31,428), Saddlebrook Vak-Pak replacement (\$32,061), Tierra de Sol bocce court renovation (\$36,018), Southside pool filtration system upgrade (\$45,951), El Camino Real median irrigation improvements (\$59,664), Santiago enclosed structure for sand and dumpster storage (\$44,932), and El Diablo green and tee renovation (\$220,162).					
N	YTD Capital FF&E are Diablo/Santiago starter pump control system (\$14,926), Santiago chemical treatment system (\$3,395), and non-facility maintenance chemical system and control replacement system (\$22,185)					
O	Settlement expenses relate to the Boone/Delmar Gatehouse restroom project (\$11,466), Hacienda Trail & Multi Modal North of 466 (\$786,794), Golfview Lake-Dock/Pavillion/Trail (\$2,693), El Santiago Indoor Restroom Addition (\$15,732), Mulberry Dog Park Improvements (\$40,191), Saddlebrook Renovation (\$1,332,018), Saddlebrook Pool Chair Lift (\$5,974), El Santiago Fountain (\$10,785), and Delmar Gate improvements (\$7,500).					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

*	Budget Transfers for the Month of September 2017							
	Transfer to:							
	Engineering Services	+	\$ 1,000					
	Other Professional Services	+	2,000					
	Other Contractual Services	+	20,364					
	Communication & Freight Services	+	3,000					
	Utility Services	+	25,486					
	Printing & Binding	+	17,150					
	Other Current Charges	+	10,000					
			\$ 79,000					
	Transfer from:							
	Repair & Maintenance Services	-	\$ 59,850					
	Promotional Activities	-	12,000					
	Operating Supplies	-	7,150					
			\$ 79,000					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30,2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 20,800	\$ -	\$ 20,800	\$ -	100.00%	A
341999	Miscellaneous Revenue	3,000	2	2,566	(434)	85.53%	
343601	Water Fees- Residential	4,628,375	339,949	4,971,817	343,442	107.42%	
343602	Water Fees- Commercial	380,096	34,749	372,198	(7,898)	97.92%	
343603	Sewer Fees- Residential	4,632,358	362,366	4,764,976	132,618	102.86%	
343604	Sewer Fees- Commercial	527,105	47,949	539,976	12,871	102.44%	
343607	Meter/Water Impact Fees	3,000	-	537	(2,463)	17.90%	B
343609	Reconnect Fees	4,000	228	5,757	1,757	143.93%	C
343610	Fire Protection Water	26,993	2,757	31,403	4,410	116.34%	
343611	Metered Irrigation Water	518,166	37,788	505,777	(12,389)	97.61%	
343612	Metered Construction Water	-	330	1,545	1,545	0.00%	D
343613	NSF Check Fees	2,000	342	3,136	1,136	156.80%	E
343615	Miscellaneous Water & Sewer	65,000	5,450	99,881	34,881	153.66%	F
343616	Utility Late Penalty Fee	6,000	618	11,053	5,053	184.22%	G
361000	Interest Income	8,200	10,085	71,962	63,762	877.59%	H
365001	Sales of Surplus Material & Sc	6,000	-	4,051	(1,949)	67.52%	I
	Total Revenues:	10,831,093	842,613	11,407,435	576,342	105.32%	
361304	Unrealized Gain or Loss- FMI/T	-	2,619	12,485	12,485	0.00%	J
361306	Unrealized Gain or Loss- FLGIT	-	3,180	26,295	26,295	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	18,098	68,651	68,651	0.00%	J
	Total Available Resources:	\$ 10,831,093	\$ 866,510	\$ 11,514,866	\$ 683,773	106.31%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 326,589	\$ 27,215	\$ 326,589	\$ -	100.00%	
536312	Engineering Services	289,100	25,388	181,207	107,893	62.68%	K
514313	Legal Services	2,500	1,295	2,896	(396)	115.84%	
536318	Technology Services	34,588	2,882	34,588	-	100.00%	
536319	Other Professional Services	8,635	1,188	7,846	789	90.86%	
536321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	5,846	-	5,924	(78)	101.33%	
536323	Trustee Fees	13,038	-	13,038	-	100.00%	L
536343	Systems Management Support	4,809	1,928	4,283	526	89.06%	
536349	Misc Contractual Services	1,708,454	135,857	1,630,287	78,167	95.42%	
536411	Telephone	-	-	383	(383)	0.00%	K
536412	Postage	2,000	-	2	1,998	0.10%	K
536431	Electricity, Water & Sewer	* 723,262	63,010	571,573	151,689	79.03%	K
536451	Insurance	32,289	2,412	28,941	3,348	89.63%	
536462	Building/Structure Maintenance	* 194,244	(50,287)	86,668	107,576	44.62%	K
536464	Landscape Maintenance-Non-recurring	7,700	150	1,500	6,200	19.48%	K
536471	Printing and Binding	2,300	-	1,404	896	61.04%	K
536491	Banking Charges	-	12	12	(12)	0.00%	K
536493	Permits and Licenses	* 6,525	6,000	6,525	-	100.00%	
536497	Legal Advertising	2,000	17	54	1,946	2.70%	K
536524	Non-Capital FFE	10,000	-	-	10,000	0.00%	K
500525	Non-Capital Hardware/Software	-	-	328	(328)	0.00%	K
536526	Meter Supplies	82,500	629	14,159	68,341	17.16%	K
500529	Operating Supplies-Other	* 92,000	10,581	91,868	132	99.86%	
	Subtotal Operating Expenses	3,549,379	228,277	3,011,075	538,304	84.83%	
536633	Infrastructure	650,738	-	119,338	531,400	18.34%	M
	Subtotal Capital Outlay- Expenses	650,738	-	119,338	531,400	18.34%	
536710	Debt Service Principal	2,170,000	-	2,170,000	-	100.00%	
536721	Debt Service Interest	3,000,196	250,016	3,000,193	3	100.00%	
	Subtotal Non-operating Expenses	5,170,196	250,016	5,170,193	3	100.00%	
536911	Transfer to General R&R	900,000	75,000	900,000	-	100.00%	
	Transfer to Budgeted Reserve	900,000	75,000	900,000	-	100.00%	
	Total Expenses	\$ 10,270,313	\$ 553,293	\$ 9,200,606	\$ 1,069,707	89.58%	
	Change in Unreserved Net Position	\$ 560,780	\$ 313,217	\$ 2,314,260	\$ 1,753,480		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$560,780.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30,2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

PRELIMINARY

	Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
	Unrestricted Unreserved		\$ (7,810,809)	\$ 313,217	\$ 2,314,260	\$ (5,496,549)
	Restricted Debt Service		4,881,938	-	-	4,881,938
	Unrestricted R&R General		3,250,000	75,000	900,000	4,150,000
	Unrestricted Capital Project		400,000	-	-	400,000
	Unrestricted Water CIAC		187,259	-	-	187,259
	Unrestricted Sewer CIAC		138,938	-	-	138,938
	Total Fund Balance		\$ 1,047,326	\$ 388,217	\$ 3,214,260	\$ 4,261,586
Footnotes:						
A	In February LSSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B	Meter/Water Impact Fees revenue is budgeted for \$3,000; however, only \$537 has been booked to date for a meter at Saddlebrook Recreation Center.					
C	Reconnect fees is budgeted at \$333 per month, actual revenues are averaging \$480.					
D	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
E	NSF fee is budgeted at \$167 per month, actual revenues are averaging \$261 per month.					
F	Miscellaneous Water and Sewer is mostly for Spruce Creek Interconnect (\$73,015), grease trap billing (\$16,303), and backflow testing (\$7,875).					
G	Utility late payment fees are budgeted at \$500 per month, actual revenues are averaging \$921 per month.					
H	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
I	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
J	Unrealized gain/loss for FMIvT, FLGIT and LTIP.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
K	YTD expenditures were lower than anticipated budget.					
L	Annual fee to our bond trustee, U. S. Bank, for their services.					
M	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$64,606), WTP #4 Well 7 and 8 pump control system VFD replacements (\$20,925), Lift Station #13 upgrade to chopper pumps (\$11,708), replacement of anoxic mixer2 for WWTP oxidation ditch (\$2,471), replacement of NTU system with TSS Monitor for Reclaimed Water system (\$8,759), and replacement program for Underground Valve System (\$10,869).					
*	Budget transfer and resolutions processed during the month are as follows					
	Transfer to:					
536493	Permits and Licences	+	\$ 500			
536529	Operating Supplies- Other	+	\$ 3,000			
536433	Water & Sewer	+	\$ 83,524			
			<u>\$ 87,024</u>			
	Transfer from:					
536462	Blgd/Structure Maintenance	-	\$ 83,524			
536431	Electricity	-	\$ 3,500			
			<u>\$ 87,024</u>			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year
PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 21,179	\$ 21,179	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	9,569	9,569	0.00%	A
338095	Refund-General Fund	19,000	-	19,000	-	100.00%	B
341905	Property Damage Reimbursement	-	-	4,426	4,426	0.00%	C
341999	Miscellaneous Revenue	-	1	2,138	2,138	0.00%	D
343601	Water Fees- Residential	2,418,208	184,953	2,476,792	58,584	102.42%	
343602	Water Fees- Commercial	235,644	23,316	238,458	2,814	101.19%	
343603	Sewer Fees- Residential	3,202,378	268,610	3,217,212	14,834	100.46%	
343604	Sewer Fees- Commercial	524,442	47,793	528,884	4,442	100.85%	
343607	Meters Impact Fees	-	-	1,745	1,745	0.00%	A
343609	Reconnect Fees	10,000	285	7,524	(2,476)	75.24%	
343610	Fire Protection Water	16,069	1,897	15,093	(976)	93.93%	
343611	Metered Irrigation Water	338,025	23,249	290,455	(47,570)	85.93%	
343613	Returned Check Fees	2,000	288	2,756	756	137.80%	E
343615	Other Miscellaneous Water & Sewer	50,000	900	38,408	(11,592)	76.82%	
343616	Utility Late Penalty Fee	7,000	725	11,778	4,778	168.26%	F
361000	Interest Income	7,500	4,560	30,451	22,951	406.01%	G
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	2,970	(530)	84.86%	
	Total Revenues:	6,833,766	556,577	6,918,838	85,072	101.24%	
361304	Unrealized Gain or Loss- FMlVt	-	3,422	16,312	16,312	0.00%	H
361306	Unrealized Gain or Loss- FLGIT	-	3,618	29,918	29,918	0.00%	H
361307	Unrealized Gain or Loss- LTIP	-	20,488	77,716	77,716	0.00%	H
	Total Available Resources:	\$ 6,833,766	\$ 584,105	\$ 7,042,784	\$ 209,018	103.06%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 280,779	\$ 23,398	\$ 280,779	\$ -	100.00%	
536312	Engineering Services	215,100	21,735	167,281	47,819	77.77%	I
514313	Legal Services	* 5,207	1,756	6,034	(827)	115.88%	
514318	Technology Services	26,167	2,181	26,167	-	100.00%	
536319	Other Professional Services	8,185	1,272	7,636	549	93.29%	
536321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,788	-	3,895	(107)	102.82%	
536323	Trustee Fees	7,147	-	7,146	1	99.99%	
536343	Systems Management Support	1,919	1,080	1,452	467	75.66%	I
536349	Misc Contractual Services	1,738,717	138,430	1,661,154	77,563	95.54%	
536412	Postage	2,000	-	1	1,999	0.05%	I
536431	Electricity	* 498,904	59,095	406,068	92,836	81.39%	
536451	Insurance	15,195	1,206	14,471	724	95.24%	
536442	Equipment Rental	* 600	-	600	-	100.00%	
536462	Building/Structure Maintenance	333,674	133,624	241,322	92,352	72.32%	I
536464	Landscape Maint. - Non-Recurring	7,500	300	3,387	4,113	45.16%	I
536471	Printing and Binding	2,300	-	1,091	1,209	47.43%	I
536491	Banking Charges	-	-	44	(44)	0.00%	I
536493	Permits and Licenses	6,000	6,000	6,025	(25)	100.42%	
536497	Legal Advertising	2,000	16	180	1,820	9.00%	I
536499	Misc Current Charges	-	-	50	(50)	0.00%	I
536524	Non-Capital FF&E	7,500	-	-	7,500	0.00%	I
536525	Non-Capital Hardware/Software	* 1,214	-	1,214	-	100.00%	
536526	Meter Supplies	82,500	6,486	22,451	60,049	27.21%	I
500529	Operating Supplies-Other	* 51,000	4,331	47,923	3,077	93.97%	
	Subtotal Operating Expenses	3,298,396	400,910	2,907,371	391,025	88.14%	
500633	Infrastructure	719,125	83,154	470,297	248,828	65.40%	J
500641	Vehicles	150,000	-	-	150,000	0.00%	K
	Subtotal Capital Outlay	869,125	83,154	470,297	398,828	54.11%	
536710	Debt Service Principal	1,465,000	-	1,465,000	-	100.00%	
536721	Debt Service Interest	394,802	32,900	394,801	1	100.00%	
	Subtotal Non-operating Expenses	1,859,802	32,900	1,859,801	1	100.00%	
536911	Transfer to General R&R	500,000	41,666	500,000	-	100.00%	
	Transfer to Budgeted Reserve	500,000	41,666	500,000	-	100.00%	
	Total Expenses	\$ 6,527,323	\$ 558,630	\$ 5,737,469	\$ 789,854	87.90%	
	Change in Unreserved Net Position	\$ 306,443	\$ 25,475	\$ 1,305,315	\$ 998,872		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$306,443.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)						
Twelve (12) Months of Operations - 100% of Year						
		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 13,032,606	\$ 25,475	\$ 1,274,567	\$ 14,307,173	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,200,000	41,666	500,000	3,700,000	
	Unrestricted Water CIAC	56,086	-	21,179	77,265	
	Unrestricted Sewer CIAC	61,997	-	9,569	71,566	
	Total Fund Balance	\$ 17,801,889	\$ 67,141	\$ 1,805,315	\$ 19,607,204	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee Receipts for SPRG Lady Lake Outpatience Clincial Building (\$16,828), Hiers Baxley Buffalo Ridge (\$15,128), and Sharon Morse Center (\$538).					
B	In February VCSA received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
C	Unbudgeted property damage reimbursement for fire hydrant and landscaping repairs due to vehicle accident.					
D	Unbudgeted miscellaneous revenue is mostly related to the annual Bank of America purchasing card rebate.					
E	Returned check fee is budgeted at \$167 per month, actual revenues are averaging \$230.					
F	Utility late payment fees is budgeted at \$583 per month, actual revenues are averaging \$981 per month.					
G	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
		Aug-17	0.63%	1.23%	1.18%	1.33%
		Sep-17	0.63%	1.24%	1.22%	1.37%
H	Unrealized gain/loss for FMIvT, FLGIT and LTIP.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	1.80%	2.60%	20.37%	
		Aug-17	2.16%	2.27%	6.40%	
		Sep-17	-1.08%	-1.13%	15.77%	
I	YTD expenditures were lower than anticipated budget.					
J	YTD Capital expenditures relate to the Residential & Commercial Area - Meter Change Out Program (\$71,685), Water Treatment Plant #3 potable water well (\$138,178), construct a Vac truck Dumping Station at the WWTP (\$72,820), WWTP Diesel Generator Fuel Tank (\$67,700), Lift Station #8 and #22 Rehabilitate station controls/valves and replace control panel (\$22,200), VFD replacements for various locations (\$33,271), and WWS main breaker (\$64,442).					
K	Budgeted capital for crane truck - 40' boom.					
SEP 2017						
* Budget Transfers and Resolutions processed during the month are as follows:						
	Transfer to:					
514313	Legal Services	+	\$ 1,707			
536442	Equipment Rental	+	\$ 600			
536525	Operating Supplies-Other	+	\$ 1,214			
	TOTAL	+	\$ 3,521			
	Transfer from:					
536431	Electricity	-	\$ 3,521			
	TOTAL	-	\$ 3,521			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)							
Twelve (12) Months of Operations - 100% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
338095	Refund-General Fund	\$ 1,700	\$ -	\$ 1,700	\$ -	100.00%	A
341999	Miscellaneous Revenue	100	-	117	17	117.00%	B
347217	Merchandise- Fitness	100		35	(65)	35.00%	C
347225	Mulberry Grove Fitness Memberships	145,000	10,213	133,484	(11,516)	92.06%	
361100	Interest Income	150	112	930	780	620.00%	D
361307	Unrealized Gain or Loss- LTIP	-	382	2,168	2,168	0.00%	E
365001	Sale of Surplus Materials	-	-	1,152	1,152	0.00%	F
	Total Revenues:	\$ 147,050	\$ 10,707	\$ 139,586	\$ (7,464)	94.92%	
EXPENSES:					Under/(Over)		
575131	Other Salaries & Wages	\$ 50,484	\$ 6,790	\$ 50,497	\$ (13)	100.03%	
575211	Social Security Taxes	3,132	421	3,131	1	99.97%	
575212	Medicare Taxes	734	98	732	2	99.73%	
575241	Workmen's Compensation	2,562	-	2,354	208	91.88%	
	Subtotal Personnel Services	56,912	7,309	56,714	198	99.65%	
575311	Management Fees	29,484	2,457	29,484	-	100.00%	
575318	Technology Services	723	60	723	-	100.00%	
575319	Other Professional Services	95	17	140	(45)	147.37%	G
575341	Janitorial Services	14,459	1,142	13,708	751	94.81%	
575343	Systems Management Support	3,591	781	3,162	429	88.05%	
575411	Telephone	1,291	47	583	708	45.16%	H
575413	Cable	1,632	114	1,359	273	83.27%	
575431	Electricity	5,970	834	4,049	1,921	67.82%	H
575432	Natural Gas	200	17	119	81	59.50%	G
575433	Water & Sewer	300	26	295	5	98.33%	
575434	Irrigation Water	700	12	369	331	52.71%	G
575436	Solid Waste	225	37	225	-	100.00%	
575461	Equipment Maintenance	12,050	1,153	9,554	2,496	79.29%	
575462	Building/Structure Maintenance	5,553	81	978	4,575	17.61%	G
575463	Landscape Maintenance Recurring	2,844	350	2,840	4	99.86%	
575468	Irrigation Repair	500		12	488	2.40%	G
575469	Other Maintenance	863		28	835	3.24%	G
575471	Printing & Binding	600		364	236	60.67%	G
575491	Bank Charges	3,500	679	3,185	315	91.00%	
575494	Overage & Shortage	-		1	(1)	0.00%	G
575499	Misc Current Charges	200		-	200	0.00%	G
575511	Office Supplies	500	13	500	-	100.00%	
575522	Operating Supplies	6,100	672	2,491	3,609	40.84%	G
575523	Recreation Supplies	500		-	500	0.00%	G
575524	Non-Capital FF&E	18,500		13,559	4,941	73.29%	G
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	G
	Subtotal Contractual & Other Expenses	111,812	8,492	87,728	24,084	78.46%	
	Total Expenses	\$ 168,724	\$ 15,801	\$ 144,442	\$ 24,282	85.61%	
	Change in Unreserved Net Position	\$ (21,674)	\$ (5,094)	\$ (4,856)	\$ 16,818		
Change in Unreserved Net Position indicates a budgeted use of Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 140,686	\$ (5,094)	\$ (4,856)	\$ 135,830		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 165,686	\$ (5,094)	\$ (4,856)	\$ 160,830		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)
Twelve (12) Months of Operations - 100% of Year**

Footnotes:							
A	In February VC Fitness received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B	Miscellaneous revenue is for the BOA purchasing card annual rebate (\$80) and a workers compensation true-up (\$37).						
C	Merchandise revenue from head phones is running lower than budget.						
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.99%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
		Aug-17	0.63%	1.23%	1.33%		
		Sep-17	0.63%	1.24%	1.37%		
E	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
F	Auction proceeds from sales of fitness equipment.						
G	VC Fitness portion of fees for our investment advisor were higher than budget.						
H	YTD expenditures were lower than anticipated budget.						

