

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)**

**One (1) Month of Operations - 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 990,700	\$ -	\$ -	\$ (990,700)	0.00%	A
337401	Sumter Co Road Agreement	53,206	-	-	(53,206)	0.00%	
338095	Refund - General Fund	-	-	-	-	0.00%	
361100	Interest Income Cash Equiv	4,075	624	624	(3,451)	15.31%	B
361105	Interest Income Tax Collector	50	-	-	(50)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 1,048,031</b>	<b>\$ 624</b>	<b>\$ 624</b>	<b>\$ (1,047,407)</b>	<b>0.06%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	3	3	3	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
381002	Transfer In-Debt Service	-	-	-	-	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 1,048,031</b>	<b>\$ 627</b>	<b>\$ 627</b>	<b>\$ (1,047,404)</b>	<b>0.06%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>1,077</b>	<b>18,348</b>	<b>5.54%</b>	
513311	VCCDD Management Fees	156,506	13,044	13,044	143,462	8.33%	
513312	Engineering Fees	17,000	388	388	16,612	2.28%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	20,640	-	-	20,640	0.00%	
519316	Deed Compliance Services	39,219	3,271	3,271	35,948	8.34%	
513318	Technology Services	4,600	387	387	4,213	8.41%	
519319	Other Professional Services	30,129	-	-	30,129	0.00%	
	<b>Subtotal Professional Services</b>	<b>275,594</b>	<b>17,090</b>	<b>17,090</b>	<b>258,504</b>	<b>6.20%</b>	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	154,098	6,112	6,112	147,986	3.97%	
539434	Irrigation Water	9,714	1,321	1,321	8,393	13.60%	
	<b>Subtotal Utilities Services</b>	<b>163,812</b>	<b>7,433</b>	<b>7,433</b>	<b>156,379</b>	<b>4.54%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	D
	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>6,110</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>	
539461	Equipment Maintenance	500	172	172	328	34.40%	E
539462	Building/Structure Maintenance	106,683	-	-	106,683	0.00%	
539463	Landscape Maint- Recurring	374,369	16,503	16,503	357,866	4.41%	
539464	Landscape Maint. - Non-Recurring	10,000	1,496	1,496	8,504	14.96%	
539468	Irrigation Repair	19,143	-	-	19,143	0.00%	
539469	Other Maintenance	99,276	1,282	1,282	97,994	1.29%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>609,971</b>	<b>19,453</b>	<b>19,453</b>	<b>590,518</b>	<b>3.19%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	1,300	-	-	1,300	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>2,050</b>	<b>-</b>	<b>-</b>	<b>2,050</b>	<b>0.00%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,088,539</b>	<b>\$ 51,163</b>	<b>\$ 51,163</b>	<b>\$ 1,037,376</b>	<b>4.70%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 169,623	\$ -	\$ -	169,623	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 169,623</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 169,623</b>	<b>0.00%</b>	
581912	Transfer to Oth Roads	50,000	4,174	4,174	45,826	8.35%	
	<b>Subtotal Transfers</b>	<b>\$ 50,000</b>	<b>\$ 4,174</b>	<b>\$ 4,174</b>	<b>\$ 45,826</b>	<b>8.35%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,308,162</b>	<b>\$ 55,337</b>	<b>\$ 55,337</b>	<b>\$ 1,252,825</b>	<b>4.23%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (260,131)</b>	<b>\$ (54,710)</b>	<b>\$ (54,710)</b>	<b>\$ 205,421</b>		
	Change in Net Assets indicates a budgeted use of Working Capital of (\$90,508) and Use of General R&R of (\$169,623).						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)						
One (1) Month of Operations - 8.33% of Year						
		Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 718,489	\$ (54,710)	\$ (54,710)	\$ 663,779	
281003	Restricted Cap Phl	432,512	-	-	432,512	
282004	Committed R&R General	1,025,742	-	-	1,025,742	
282006	Committed R&R Villa Roads	180,384	4,174	4,174	184,558	
	<b>Total Fund Balance</b>	<b>\$ 2,357,127</b>	<b>\$ (50,536)</b>	<b>\$ (50,536)</b>	<b>\$ 2,306,591</b>	
	<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>					
	<b>Footnotes:</b>					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Sep-17	0.63%	1.24%	1.37%	
		Oct-17	0.63%	1.27%	1.37%	
C:	FMIVT unrealized gain/loss has been booked in October 2017. FLGIT and LTIP unrealized gain/ loss will not be available until next month. Rate of Return will be available next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	--	--	-	
D:	Annual Casualty & Liability Insurance invoice paid in October.					
E:	Semi-annual Aerator Equipment Maintenance charge.					