

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,907,616	\$ -	\$ -	\$ (2,907,616)	0.00%	A
337401	Sumter County Roadway Agreement	15,629	-	-	(15,629)	0.00%	
361100	Interest Income	12,135	1,853	1,853	(10,282)	15.27%	B
	Total Revenues:	2,935,380	1,853	1,853	(2,933,527)	0.06%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain or Loss- LTIP	-	-	-	-	0.00%	
381002	Transfer In - Debt Service	294,007	-	-	(294,007)	0.00%	
	Total Available Resources:	\$ 3,229,387	\$ 1,853	\$ 1,853	\$ (3,227,534)	0.06%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,000	\$ -	\$ -	\$ 16,000	0.00%	
511211	Social Security Taxes	992	-	-	992	0.00%	
511212	Medicare Taxes	232	-	-	232	0.00%	
511241	Workers' Compensation	45	-	-	45	0.00%	
500110	Subtotal Personnel Services	17,269	-	-	17,269	0.00%	
513311	VCCDD Management Fees	152,028	12,669	12,669	139,359	8.33%	
513312	Engineering Fees	5,200	564	564	4,636	10.85%	
514313	Legal Fees	8,000	-	-	8,000	0.00%	
513314	Tax Collector Fees	60,576	-	-	60,576	0.00%	
513316	Deed Compliance Services	61,895	5,157	5,157	56,738	8.33%	
513318	Technology Services	5,684	470	470	5,214	8.27%	
519319	Other Professional Services	13,661	29	29	13,632	0.21%	
500310	Subtotal Professional Services	307,044	18,889	18,889	288,155	6.15%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
500320	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	405	-	-	405	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	567	-	-	567	0.00%	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
500400	Subtotal Travel & Per Diem	5,000	-	-	5,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	210,865	16,123	16,123	194,742	7.65%	
539434	Irrigation Water	37,747	801	801	36,946	2.12%	
500430	Subtotal Utility Services	248,612	16,924	16,924	231,688	6.81%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	6,200	6,110	6,110	90	98.55%	C
500450	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	100,006	-	-	100,006	0.00%	
539463	Landscape Maintenance- Recurring	277,055	-	-	277,055	0.00%	
539464	Landscape Maintenance- Non-Recurring	33,000	-	-	33,000	0.00%	
539468	Irrigation Repair	14,000	-	-	14,000	0.00%	
539469	Other Maintenance	48,270	-	-	48,270	0.00%	
500460	Subtotal Repair & Maintenance Services	472,831	-	-	472,831	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,668,639	139,056	139,056	1,529,583	8.33%	
500490	Subtotal Other Current Charges	1,670,389	139,056	139,056	1,531,333	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	2,739,012	180,979	180,979	2,558,033	6.61%	
500911	Transfer to General R & R	350,000	29,174	29,174	320,826	8.34%	
581912	Transfer to Villa Roads R&R Reserve	50,000	4,174	4,174	45,826	8.35%	
	Transfer to Budgeted Reserves & Other	400,000	33,348	33,348	366,652	8.34%	
	Total Expenditures	\$ 3,139,012	\$ 214,327	\$ 214,327	\$ 2,924,685	6.83%	
	Change in Unreserved Net Position	\$ 90,375	\$ (212,474)	\$ (212,474)	\$ (302,849)		
	Change in Unreserved Net Position indicates a budgeted addition to Restricted Capital Project Phase 1 of \$111,876, Addition to Restricted Capital Project Phase 2 of \$182,131 and Use of Working Capital of (\$203,632).						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5

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Fund Balance Analysis:		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 3,092,620	\$ (212,474)	\$ (212,474)	\$ 2,880,146		
281003	Restricted Cap PHI	319,923	-	-	319,923		
281004	Restricted Cap PHII	653,378	-	-	653,378		
282004	Committed R&R General	5,892,200	29,174	29,174	5,921,374		
282006	Committed R&R Villa Roads	2,957,119	4,174	4,174	2,961,293		
	Total Fund Balance	\$ 12,915,240	\$ (179,126)	\$ (179,126)	\$ 12,736,114		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
C:	Liability and property insurance premiums for the fiscal year were paid in the month of October.						