

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)
One (1) Month of Operations - 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	-	-	(3,168,731)	0.00%	A
337401	Sumter Co Road Agreement	21,543	-	-	(21,543)	0.00%	
361100	Interest Income - Cash Equiv	18,150	3,071	3,071	(15,079)	16.92%	B
361105	Interest Income Tax Collector	300	-	-	(300)	0.00%	
381002	Transfer In - Debt Service	546,729	-	-	(546,729)	0.00%	
	Total Revenues:	\$ 3,755,453	\$ 3,071	\$ 3,071	\$ (3,752,382)	0.08%	
361304	Unrealized Gain or Loss- FMIvT	-	10	10	10	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	
	Total Available Resources:	\$ 3,755,453	\$ 3,081	\$ 3,081	\$ (3,752,372)	0.08%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ -	\$ -	\$ 10,800	0.00%	
511211	Social Security Taxes	669	-	-	669	0.00%	
511212	Medicare Taxes	156	-	-	156	0.00%	
511241	Worker's Compensation	30	-	-	30	0.00%	
	Subtotal Personnel Services	11,655	-	-	11,655	0.00%	
513311	VCCDD Management Fees	157,668	13,139	13,139	144,529	8.33%	
513312	Engineering Fees	5,200	565	565	4,635	10.87%	
514313	Legal Fees	8,500	-	-	8,500	0.00%	
513314	Tax Collector Fees	66,015	-	-	66,015	0.00%	
519316	Deed Compliance Services	63,085	5,258	5,258	57,827	8.33%	
513318	Technology Services	5,613	465	465	5,148	8.28%	
519319	Other Professional Services	11,512	14	14	11,498	0.12%	
500310	Subtotal Professional Services	317,593	19,441	19,441	298,152	6.12%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
500320	Subtotal Accounting Services	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	387	-	-	387	0.00%	
541431	Electricity	274,608	156	156	274,452	0.06%	
539434	Irrigation Water	43,290	908	908	42,382	2.10%	
500430	Subtotal Utility Services	317,898	1,064	1,064	316,834	0.33%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	D
50040	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	92,210	-	-	92,210	0.00%	
539463	Landscape Maint- Recurring	246,020	-	-	246,020	0.00%	
539464	Landscape Maint. - Non-Recurring	46,000	-	-	46,000	0.00%	
539468	Irrigation Repair	14,000	-	-	14,000	0.00%	
539469	Other Maintenance	46,023	-	-	46,023	0.00%	
500460	Subtotal Repair & Maintenance Services	444,753	-	-	444,753	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,851,725	154,315	154,315	1,697,410	8.33%	
500490	Subtotal Other Current Charges	1,853,475	154,315	154,315	1,699,160	8.33%	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	Subtotal Supplies & Minor Equipment	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 2,968,361	\$ 180,930	\$ 180,930	\$ 2,787,431	6.10%	
581911	Transfers to General R & R Reserve	225,000	18,750	18,750	206,250	8.33%	
	Transfer to Budgeted Reserves & Other	\$ 225,000	\$ 18,750	\$ 18,750	\$ 206,250	8.33%	
	Total Expenditures	\$ 3,193,361	\$ 199,680	\$ 199,680	\$ 2,993,681	6.25%	
369901	Change in Unreserved Net Position	\$ 562,092	\$ (196,599)	\$ (196,599)	\$ (758,691)		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$416,371, addition to Restricted Capital Project Phase 2 of \$130,358 and addition to Working Capital of \$15,363.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

OPERATING BUDGET

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Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,462,882	\$ (196,599)	\$ (196,599)	\$ 2,266,283		
281003	Restricted Capital Projects- Phase I	1,160,457	-	-	1,160,457		
282004	Committed R&R General	6,422,268	18,750	18,750	6,441,018		
282005	Committed R&R Roads	719,485	-	-	719,485		
Total Fund Balance		\$ 10,765,092	\$ (177,849)	\$ (177,849)	\$ 10,587,243		
** Beginning fund balance is preliminary until completion of 2016-17 audit.							
Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
C:	FMIVT unrealized gain/loss has been booked in October 2017. FLGIT and LTIP unrealized gain/ loss will not be available until next month. Rate of Return will be available next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	--	--	--		
D:	Annual Casualty & Liability Insurance invoice paid in October.						