

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ -	\$ -	\$ (3,812,016)	0.00%	A
337401	Sumter Co Road Agreement	7,759	-	-	(7,759)	0.00%	
341999	Miscellaneous Revenue	-	-	-	-	0.00%	
361100	Interest Income	27,175	6,513	6,513	(20,662)	23.97%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	Total Revenues:	\$ 3,847,450	\$ 6,513	\$ 6,513	\$ (3,840,937)	0.17%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain or Loss- LTIP	-	-	-	-	0.00%	
	Total Available Resources:	\$ 3,847,450	\$ 6,513	\$ 6,513	\$ (3,840,937)	0.17%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	1,077	1,077	18,348	5.54%	
513311	VCCDD Management Fees	136,510	11,385	11,385	125,125	8.34%	
513312	Engineering Fees	5,200	581	581	4,619	11.17%	
514313	Legal Services	6,500	-	-	6,500	0.00%	
513314	Tax Collector Fees	79,417	-	-	79,417	0.00%	
519316	Deed Compliance Services	73,206	6,095	6,095	67,111	8.33%	
513318	Technology Services	5,393	454	454	4,939	8.42%	
519319	Other Professional Services	5,607	-	-	5,607	0.00%	
	Subtotal Professional Services	311,833	18,515	18,515	293,318	5.94%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	Subtotal Accounting Services	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	383	-	-	383	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	545	-	-	545	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	184,120	14,203	14,203	169,917	7.71%	
539434	Irrigation Water	38,479	1,994	1,994	36,485	5.18%	
	Subtotal Utilities Services	222,599	16,197	16,197	206,402	7.28%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	6,146	6,146	54	99.13%	C
	Subtotal Insurance	6,200	6,146	6,146	54	99.13%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	23,266	-	-	23,266	0.00%	
539463	Landscape Maint- Recurring	133,781	-	-	133,781	0.00%	
539464	Landscape Maint. - Non-Recurring	33,330	-	-	33,330	0.00%	
539468	Irrigation Repair	8,000	-	-	8,000	0.00%	
539469	Other Maintenance	19,943	-	-	19,943	0.00%	
	Subtotal Repair & Maintenance Services	218,820	-	-	218,820	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	-	-	2,500	0.00%	
513498	Project Wide Fees	1,483,355	123,623	123,623	1,359,732	8.33%	
	Subtotal Other Current Charges	1,486,105	123,623	123,623	1,362,482	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,281,627	\$ 165,558	\$ 165,558	\$ 2,116,069	7.26%	
581911	Transfers to General R & R	1,000,000	83,337	83,337	916,663	8.33%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,337	\$ 83,337	\$ 916,663	8.33%	
	Total Expenditures	\$ 3,281,627	\$ 248,895	\$ 248,895	\$ 3,032,732	7.58%	
369901	Change in Unreserved Net Position	\$ 565,823	\$ (242,382)	\$ (242,382)	\$ (808,205)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

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OPERATING BUDGET						
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Fund Balance Analysis:		Balance Forward 09/30/17**	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,961,614	\$ (242,382)	\$ (242,382)	\$ 3,719,232	
282004	Committed R&R General	5,700,000	83,337	83,337	5,783,337	
Total Fund Balance		\$ 9,661,614	\$ (159,045)	\$ (159,045)	\$ 9,502,569	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
C:	The annual casualty and liability insurance premium was paid in October.					